



INDIAN ACRYLICS LIMITED

CIN: L24301PB1986PLC006715

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IAL/AGM/2024/
September 27, 2024

THE DY. MANAGER
DEPTT. OF CORPORATE SERVICES
BSE LIMITED
PHIROZE JEEJEEBHOY TOWERS,
DALAL STREET,
MUMBAI - 400 001.

Reg : OUTCOME OF 37th ANNUAL GENERAL MEETING
HELD ON 27/09/2024 (SCRIP CODE 514165)

Dear Sir/ Madam,

This is further to our letter No. IAL/CS/AGM/2024/ dated 22/08/2024, the 37th Annual General Meeting of the Company was held today i.e. 27/09/2024 and the businesses mentioned in the Notice dated 13/08/2024 were transacted.

In this regard, please find enclosed the following: -

- 1) Brief proceedings as required under the Regulation 30, Part A of Schedule - III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as Annexed

Voting results as required under Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 will be annexed separately on receipt of Report of Scrutinizer.

The meeting commenced at 11:30 A.M. and concluded at 12:55 P.M.

Kindly take the same on your record.

Thanking you,
Yours faithfully,
for INDIAN ACRYLICS LIMITED

(BHAVNESH K GUPTA)
G.M. CUM COMPANY SECRETARY

Encl.: As above

Works & Regd. Office : Village Harkishanpura, Patiala - Sangrur Highway, Distt. Sangrur - 148 026 (Pb.)
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Brief proceedings of the 37th Annual General Meeting:

Annexure

The 37th Annual General Meeting (AGM) of the Members of Indian Acrylics Limited ('the Company') was held on Friday, September 27, 2024 at 11.30 A.M. (IST) at Village Harkishanpura, Distt. Sangrur (Punjab). Shri Alok Goyal, Executive Director (Works), was elected as Chairman of the meeting. The requisite quorum being present, the Chairman called the meeting in order. Shri Madan Mohan Chopra (Independent Director and Chairman of Audit Committee) and Shri Ajit Singh Chatha (Independent Director and Chairman of Nomination and Remuneration Committee & Stakeholders Relationship Committee) were also present in the meeting.

Chairman informed the shareholders that the Company had provided Members the facility to cast their vote electronically, on all resolutions set forth in the Notice. Services for remote e-voting were provided by Central Depository Services Limited (CDSL). The remote e-voting commenced on 24th September, 2024 at 9:00 a.m. and ended on 26th September, 2024 at 5:00 p.m. Members who were present at the AGM and had not cast their votes electronically were provided an opportunity to cast their votes at the end of the meeting. It was further informed that there would be no voting by show of hands and poll needs to be conducted to transact the business at the Annual General Meeting. Ballot Papers were provided to the members to cast their votes and deposit them in the Ballot Boxes.

Shri Bhavnesh Kumar Gupta, Company Secretary, read the Auditors' Report.

The following items of business, as per the Notice of AGM, were transacted at the meeting:

- 1) Adoption of Financial Statements (including the consolidated financial statements) of the Company for the financial year ended March 31, 2024 and the reports of the Board of Directors ('the Board') and Auditors thereon (Ordinary Resolution)
- 2) Appointment of Shri Dheeraj Garg (DIN: 00034926) as a Director, who retires by rotation and is eligible for re-appointment (Ordinary Resolution)
- 3) Ratification of remuneration of Cost Auditor M/s Aggarwal Vimal & Associates (Ordinary Resolution)
- 4) To Re-appoint Shri Dheeraj Garg (DIN: 00034926) as Additional Managing Director for a period of 5 years w.e.f. 30.05.2025 without remuneration (Special Resolution)
- 5) To re-appoint Shri Shashi Bhushan Gupta (DIN: 00154404) as Independent Director for second term commencing from 14.11.2024. (Special Resolution)
- 6) To appoint Shri Surinder Singh Viridi (DIN: 00035408) as Independent Director for a term of 5 years w.e.f. 01.10.2024. (Special Resolution)

Clarifications were provided to the queries raised by the members.

The Board of Directors appointed Mr. Sushil Kumar Sikka, Practicing Company Secretaries (ICSI Membership No. FCS- 4241 and CP No.3582) Proprietor of S.K. Sikka & Associates, as the Scrutinizer to supervise the e-voting and poll process. The Chairman authorized the Company Secretary to declare the results of voting and place the same on the website of the Company.

The details of the voting results (remote e-voting and poll) on all the resolutions as set out in the Notice of AGM will be annexed separately after the scrutinizer report is received by the Company.

In conclusion of AGM, Chairman thanked the members present and declared the meeting closed at 12:45 P.M.

This is for your information and record.

Thanking you,
Yours faithfully,
for INDIAN ACRYLICS LIMITED

(BHAVNESH K GUPTA)
G.M. CUM COMPANY SECRETARY