

# **SILVER OAK (INDIA) LIMITED**

Corporate Off. – 412, Princes' Business Skypark, Sch. No. 54, A. B. Road, Indore – 452 010 (M.P.)

Regd. Off. - Plot No.110, Sector-I, Industrial Area, Pithampur Dhar MP 454775

Telefax 0731-4981364-4981365

CIN: L11531MP1984PLC002635

Email ID: [silveroak.indore@gmail.com](mailto:silveroak.indore@gmail.com)

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Date: 13<sup>th</sup> August, 2023

To,

**Bombay Stock Exchange Ltd.**

Phiroze Jeejeebhoy Towers,

Dalal Street,

**Mumbai-400-001**

**Subject: Forwarding unaudited Standalone and Consolidated financial results for the Quarter ended 30<sup>th</sup> June, 2024.**

With reference to the captioned subject, please find attached enclosed herewith Unaudited Standalone and consolidated Financial Results for the Quarter ended 30<sup>th</sup> June, 2024 alongwith the Limited Review Report duly approved in the Board Meeting dated Tuesday, the 13<sup>th</sup> Day of August, 2024.

Kindly take the note of the same and acknowledge.

For **Silver Oak (India) Limited**

**Deepak Meena**

**Company Secretary**

STATEMENT OF STANDALONE AND CONSOLIDATED UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE,2024									
		STANDALONE				CONSOLIDATED			
		QUARTER ENDED			YEAR ENDED	QUARTER ENDED			YEAR ENDED
	PARTICULARS	3 months ended (30.06.2024)	Preceding 3 months ended (31.03.2024)	Corresponding 3 months ended (30.06.2023) in the previous year	Previous year ended (31.03.2024)	3 months ended (30.06.2024)	Preceding 3 months ended (31.03.2024)	Corresponding 3 months ended (30.06.2023) in the previous year	Previous year ended (31.03.2024)
	(Refer Notes Below)	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited
(I)	Revenue from from Operations	-	-	-	-	-	0.60	-	0.60
(II)	Other Income	0.39	1.03	0.18	1.56	18.19	151.45	0.82	166.22
(III)	<b>Total Income from operations (net)</b>	0.39	1.03	0.18	1.56	18.19	152.05	0.82	166.82
(IV)	<b>Expenses</b>								
	( a ) Cost of materials consumed / sold	-	-	-	-	-	-	-	-
	( b ) Purchase of stock in trade	-	-	-	-	-	-	-	-
	( c ) Changes in inventories of finished goods, Stock in Trade and work in progress	-	-	-	-	-	-	-	-
	( d ) Employees benefits expenses	11.59	11.43	8.76	37.68	13.20	13.81	11.16	47.28
	( e ) Finance Cost	18.63	19.74	17.12	72.58	18.63	21.73	17.13	74.58
	( f ) Depreciation & amortisation expenses	1.36	4.92	1.53	9.51	4.48	8.12	4.63	22.01
	( g ) Other Expenses	6.07	17.68	5.82	38.03	24.88	20.06	28.96	101.47
	<b>Total expenses</b>	37.65	53.77	33.23	157.80	61.19	63.72	61.88	245.34
(V)	<b>Profit / (Loss) before exceptional items and tax (I-IV)</b>	(37.26)	(52.74)	(33.05)	(156.24)	(43.00)	88.33	(61.06)	(78.52)
(VI)	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(VII)	<b>Profit / (Loss) before tax (V-IV)</b>	(37.26)	(52.74)	(33.05)	(156.24)	(43.00)	88.33	(61.06)	(78.52)
(VIII)	Tax expenses								
	(1) Current Tax / Income tax of prior periods	-	-	-	-	-	9.50	-	9.50
	(2) Deferred tax	-	-	-	-	-	(0.11)	-	(0.11)
(IX)	<b>Profit / (Loss) for the period from continuing operations (VII-VIII)</b>	(37.26)	(52.74)	(33.05)	(156.24)	(43.00)	78.94	(61.06)	(87.91)
(X)	<b>Profit / (Loss) from discontinuing operation</b>	-	-	-	-	-	-	-	-
(XI)	Tax expenses of discontinuing operations	-	-	-	-	-	-	-	-
(XII)	<b>Profit / (Loss) from discontinued operations (after tax) (X-XI)</b>	-	-	-	-	-	-	-	-
(XIII)	<b>Profit / (Loss) for the period (IX+XII)</b>	(37.26)	(52.74)	(33.05)	(156.24)	(43.00)	78.94	(61.06)	(87.91)

		STANDALONE				CONSOLIDATED			
		QUARTER ENDED *			YEAR ENDED	QUARTER ENDED			YEAR ENDED
	PARTICULARS	3 months ended (30.06.2024)	Preceding 3 months ended (31.03.2024)	Corresponding 3 months ended (30.06.2023) in the previous year	Previous year ended (31.03.2024)	3 months ended (30.06.2024)	Preceding 3 months ended (31.03.2024)	Corresponding 3 months ended (30.06.2023) in the previous year	Previous year ended (31.03.2024)
(Refer Notes Below)		Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited
	Other Comprehensive Income	-	-	-	-	-	-	-	-
XIV	A. (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-	-	-
	B. (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-	-	-
XV	<b>Total Comprehensive Income for the period (XIII+XIV) Comparing Profit (Loss) and Other comprehensive Income for the period</b>	(37.26)	(52.74)	(33.05)	(156.24)	(43.00)	78.94	(61.06)	(87.91)
XV	Allocation for the year					(40.70)	26.27	(49.86)	(115.24)
	Profit attributable to shareholders of parent					(2.30)	52.67	(11.20)	27.33
	Share of profit attributable to Minority interest								
(XVI)	Earning per equity share (for continuing operation)								
	(1) Basic	(0.98)	(1.39)	(0.87)	(4.12)	(1.07)	0.69	(1.32)	(3.04)
	(2) Diluted	(0.98)	(1.39)	(0.87)	(4.12)	(1.07)	0.69	(1.32)	(3.04)
XVII	Earning per equity share (for discontinued operation)								
	a) Basic	-	-	-	-	-	-	-	-
	b) Diluted	-	-	-	-	-	-	-	-
XVIII	Earning per equity share (for discontinued & continuing operation)								
	a) Basic	(0.98)	(1.39)	(0.87)	(4.12)	(1.07)	0.69	(1.32)	(3.04)
	b) Diluted	(0.98)	(1.39)	(0.87)	(4.12)	(1.07)	0.69	(1.32)	(3.04)

**NOTES:**

- The above financial results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at their meetings held on 13th August, 2024 respectively. The statutory auditors of the Company have carried out a limited review of the aforesaid results, for the quarter ended 30 June, 2024.
- The above financial results are prepared in compliance with Indian Accounting Standards ("IND-AS") as notified under Section 133 of the Companies Act, 2013 ("the Act") [Companies (Indian Accounting Standards) Rules, 2015] as amended and accordingly these financial results have been prepared in accordance with the recognition and measurement principals laid down in the IND AS 34 Interim Financial Reporting prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under.
- The figures for the quarter ended 31st March 2024 are the balancing figure between audited figures in respect of full financial year and the limited reviewed published year to date figures up to the third quarter of the financial year ended 31st March 2024.
- The figures for the previous quarter/year have been regrouped / rearranged wherever necessary to conform to the current year presentation.

Place: Indore  
Date: 13.08.2024



*e.l.k.*  
LEELA KALYANI  
Director  
(DIN : 06625369)

For and on behalf of  
SILVER OAK (INDIA) LIMITED  
*[Signature]*  
SHRISH JALTARE  
Whole Time Director  
(DIN: 00070935)

## SILVER OAK (INDIA) LIMITED

CIN : L11531MP1984PLC002635

Regd. Office & Works : 110, Sector - 1, Industrial Area,  
PITHAMPUR, Distt. - Dhar ( M. P. ) PIN - 454 775UN-AUDITED STANDALONE AND CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES  
AS AT 30th JUNE, 2024

(Rs. in Lakhs )

	PARTICULARS	STANDALONE		CONSOLIDATED	
		As at (current year end) 30.06.2023	As at (previous year end) 30.06.2023	As at (current year end) 30.06.2023	As at (previous year end) 30.06.2023
<b>A</b>	<b>ASSETS</b>				
	<b>Non-current assets</b>				
	(a) Property, Plant and Equipment	105.49	111.48	130.91	120.90
	(b) Capital Work-in-progress	-	-	-	-
	(c) Investment Property	-	-	-	-
	(d) Goodwill	-	-	-	-
	(e) Other Intangible assets	-	-	-	-
	(f) Intangible assets under development	-	-	-	-
	(g) Biological Assets other than bearer plants	-	-	-	-
	(h) Financial Assets				
	(i) Investments	60.00	60.00	845.32	845.32
	(ii) Trade receivables	-	-	-	-
	(iii) Loans	-	-	-	-
	(iv) Others	-	-	-	-
	(i) Deferred tax assets (net)	72.00	72.00	72.82	72.64
	(j) Other non-current assets	2.22	0.78	19.04	17.58
	<b>Current assets</b>				
	(a) Inventories	48.47	48.47	48.47	48.47
	(b) Financial Assets				
	(i) Investments	-	-	-	-
	(ii) Trade receivables	1.38	1.27	78.32	68.89
	(iii) Cash and cash equivalents	14.57	19.30	28.06	22.27
	(iv) Bank balances other than (iii) above	-	-	678.82	632.51
	(v) Loans	31.68	71.93	556.68	706.93
	(vi) Others	-	-	196.78	151.17
	(c) Current Tax Assets (Net)	-	-	1.69	14.10
	(d) Other current assets	4.82	4.58	64.94	70.44
	<b>TOTAL - ASSETS</b>	<b>340.63</b>	<b>389.81</b>	<b>2,721.85</b>	<b>2,771.22</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>				
	<b>Equity</b>				
	(a) Equity Share capital	379.02	379.02	379.02	379.02
	(b) Other equity *	(931.42)	(808.98)	336.93	477.39
	<b>Equity attributable to owners of the Company</b>			881.51	882.71
	<b>Non-Controlling Interest</b>	-	-	-	-
	<b>Liabilities</b>				
	<b>Non-current liabilities</b>				
	(a) Financial Liabilities				
	(i) Borrowings	-	-	-	-
	(ii) Trade Payables	-	-	-	-
	(iii) Other financial liabilities (other than those specified in item (b), to be specified)	-	-	-	-
	(b) Provisions	-	-	-	-
	(c) Deferred tax liabilities (Net)	-	-	-	-
	(d) Other non-current liabilities	-	-	-	-
	<b>Current liabilities</b>				
	(a) Financial Liabilities				
	(i) Borrowings	814.79	741.86	814.79	741.86
	(ii) Trade Payables	69.93	70.53	138.89	135.53
	(iii) Other financial liabilities (other than those specified in item (c), to be specified)	-	-	-	-
	(b) Other current liabilities	3.50	1.80	189.43	149.14
	(c) Provisions	4.81	5.58	4.81	5.58
	(d) Current Tax Liabilities (Net)	-	-	-	-
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>340.63</b>	<b>389.81</b>	<b>2,745.38</b>	<b>2,771.22</b>

NOTE : \* Other equity includes non-controlling interest

For and on behalf of

SILVER OAK (INDIA) LIMITED

(SHRISH JALTARE)

Whole Time Director

(DIN : 00070935)

(LEELA KALYANI)

Director

(DIN : 06625369)





**Independent Auditor's Review Report on Standalone Un-audited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

To the Board of Directors of  
Silver Oak (India) Limited

1. We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of Silver Oak (India) Limited ('the Company') for the quarter ended 30 June 2024 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with

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**MAHENDRA BADJATYA & CO.**

208, Morya Centre, 16 Race Course Road, Opposite Basket Ball Complex, Indore 452003 (M.P)  
Dial: (0) 0731- 2535934, 4078331, Mobile: 9827023923, 9993023823  
URL: www.camkb.com, E-mail: jainok@hotmail.com, info@camkb.com



the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

**FOR: MAHENDRA BADJATYA & CO  
CHARTERED ACCOUNTANTS  
ICAI FRN 001457C**

**NIRDESH** Digitally signed  
by NIRDESH  
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**CA NIRDESH BADJATYA  
PARTNER  
ICAI MNO 420388  
ICAI UDIN: 24420388BKFRMO6612  
PLACE: INDORE  
DATE: 13.08.2024**

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**MAHENDRA BADJATYA & CO.**

208, Morya Centre, 16 Race Course Road, Opposite Basket Ball Complex, Indore 452003 (M.P)  
Dial: (0) 0731- 2535934, 4078331, Mobile: 9827023923, 9993023823  
URL: www.camkb.com, E-mail: jainok@hotmail.com, info@camkb.com



**Independent Auditor's Review Report on Consolidated Un-audited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

To the Board of Directors of  
Silver Oak (India) Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results ('the Statement') of Silver Oak (India) Limited ('the Holding Company') and its subsidiary (the Holding Company and its subsidiary together referred to as 'the Group') for the quarter ended 30 June 2024 being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. This Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is

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substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the SEBI Circular CIR/CFD/CMD1/44/2019 dated 29 March 2019 issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), to the extent applicable.

4. The Statement includes the results of the following entity as a subsidiary:  
APT Infrastructure Private Limited
  
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.
  
6. The accompanying Statement includes the unaudited financial results/ financial information, in respect of 1 subsidiary, which reflect total income of ₹17.80 lakhs and ₹17.80 lakhs, total net loss after tax of ₹5.74 lakhs and ₹5.74 lakhs and total comprehensive loss of ₹5.74 lakhs and ₹5.74 lakhs for the quarter ended June 2024 and for the period from 01.04.2024 to 30.06.2024, respectively, as considered in the consolidated unaudited financial results.

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## MAHENDRA BADJATYA & CO.





Our conclusion on the Statement is not modified in respect of the above matter.

**FOR: MAHENDRA BADJATYA & CO  
CHARTERED ACCOUNTANTS  
ICAI FRN 001457C**

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BADJATYA** Digitally signed by  
NIRDESH BADJATYA  
Date: 2024.08.13  
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**CA NIRDESH BADJATYA  
PARTNER  
ICAI MNO 420388  
ICAI UDIN: 24420388BKFRMO6612  
PLACE: INDORE  
DATE: 13.08.2024**

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URL: [www.camkb.com](http://www.camkb.com), E-mail: [jainok@hotmail.com](mailto:jainok@hotmail.com), [info@camkb.com](mailto:info@camkb.com)