



G.S. AUTO INTERNATIONAL LTD.



Ref: GSA: CS: 2024

Dated: 30th May, 2024

Department of Corporate Services,
Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, MUMBAI-400001

Scrip Code: 513059

**Sub: Outcome of the Board Meeting held on 30th May, 2024 and
Audited Financial Results for the Quarter/ Financial Year ended 31st March, 2024**

Dear Sir/Madam,

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors in its meeting held on 30th May, 2024, *inter-alia*, considered and approved:-

1. The Audited Financial Results of the Company for the Quarter/ Financial Year ended 31st March, 2024;
2. Auditors' Report on the Audited Financial Results for the Quarter/ Financial Year ended 31st March, 2024. We further state that the report of Auditors is with unmodified opinion with respect to the Audited Financial Results of the Company for the Quarter/ Financial Year ended 31st March, 2024.;
3. Re- appointment of M/s. **Pawan & Associates**, Cost Accountants (FRN: 101729) as Cost Auditors of the Company to conduct the Cost Audit for the Financial Year **2024-25**. A brief profile of the re-appointed Cost Auditor is enclosed herewith in Annexure -1;
4. Appointment of M/s. **Baldev Arora & Associates**, Company Secretaries as the Secretarial Auditor of the Company for conducting the Audit for the Financial Year **2023-24**. A brief profile of the appointed Secretarial Auditor is enclosed herewith in Annexure -2.

The meeting of the Board of Directors commenced at 04.00 p.m. and concluded at 07.20 p.m.

You are requested to display the same on the Notice Board for the information of the members of the exchange and general public.

Thanking you,

Yours Faithfully,

For G.S. AUTO INTERNATIONAL LIMITED

(Sandeep)
Company Secretary & Compliance Officer
Membership No.: A72232
Encl: As Above

G.S.Auto International Limited						
(CIN: L34300PB1973PLC003301)						
Regd. Office :G.S.Estate,G.T.Road,Ludhiana-141010						
Ph.no.0161-2511001-02 (2 Lines)						
www.gsgroupindia.com,E-mail:-info@gsgroupindia.com						
Statement of Audited Financial Results for the Quarter and year ended 31st March, 2024						
	Particulars	Quarter Ended			Year Ended	
		31/03/2024	31/12/2023	31/03/2023	31/03/2024	31/03/2023
		(Audited)	(Un-Audited)	(Audited)	(Audited)	(Audited)
1	Income					
	(a) Revenue from Operations	3911.02	3900.72	3796.93	15070.32	12955.71
	(b) Other Income	13.96	2.01	5.16	36.03	13.65
	Total Income from Operations (Net)	3924.98	3902.73	3802.09	15106.35	12969.36
2	Expenses					
	a. Cost of Material Consumed	2004.36	1980.07	2006.84	7562.64	6644.46
	b. Changes in inventories of Finished Goods, Work in progress & Stock in trade.	(59.82)	(21.85)	33.27	(55.63)	71.70
	c. Employee benefit expenses	713.30	691.21	682.17	2606.56	2186.30
	d. Finance Costs	106.46	115.99	143.15	475.71	491.85
	e. Depreciation & Amortisation expense	108.97	88.01	112.20	386.08	384.15
	f. Other Expenses	1029.09	1023.11	1083.25	4030.33	3671.65
	Total Expenses (a to f)	3902.36	3876.54	4060.88	15005.69	13450.11
3	Profit/(Loss) before Exceptional Items &Tax (1-2)	22.62	26.19	(258.79)	100.66	(480.75)
4	Exceptional Items	-	-	-	-	-
5	Profit/(Loss) before Tax (3-4)	22.62	26.19	(258.79)	100.66	(480.75)
6	Tax Expenses					
	-Current Tax					
	-Deferred Tax					
	Total Tax Expenses	(6.34)	17.91	(133.71)	31.58	(201.32)
		(6.34)	17.91	(133.71)	31.58	(201.32)
7	Net Profit/(Net Loss) for the period/year (5-6)	28.96	8.28	(125.08)	69.08	(279.43)
8	Add:- Other Comprehensive Income (Net of income Tax)					
	Actuarial gain/ (loss) on employee defined benefit plan reclassified to other comprehensive income	(3.20)	---	(17.10)	(3.20)	(17.10)
9	Total Comprehensive Income (7+/-8)	25.76	8.28	(142.18)	65.88	(296.53)
10	Paid-up Equity Share Capital (Face Value Rs. 5/- Each)	725.73	725.73	725.73	725.73	725.73
11	Earnings Per Share (face value of Rs. 5 each)					
	(a) Basic (Rs.)	0.20	0.06	(0.87)	0.48	(1.93)
	(b) Diluted (Rs.)	0.20	0.06	(0.87)	0.48	(1.93)

Notes:-

- The above Audited financial results were reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors at their meeting held on 30th May, 2024 and have been reviewed by the Statutory Auditor.
- As the Company's business activity falls within a single segment viz. " Auto Components" and the sales substantially being in the domestic market, hence the same is reflective of the disclosure requirements of Ind AS-108 Operating Segments.
- Previous period's/years figures have been regrouped & reclassified, wherever required.
- The figures of last quarters are the balancing figures between the audited figures in respect of full financial year and the published year to date figures upto the 3rd quarter of the current financial year.

Place : Ludhiana
Dated : 30.05.2024



For G.S.Auto International Limited

Harkirat Singh Ryait

Harkirat Singh Ryait
(Executive Director)
DIN No.:07275740

Statement of Assets & Liabilities

(Rs. in Lakhs)

	Particulars	As on 31st March 2024 (Audited)	As on 31st March 2023 (Audited)
I	ASSETS		
1	Non-current assets		
(a)	Property, plant and equipment	3890.86	4132.17
(b)	Capital work in progress	17.43	19.23
(c)	Intangible assets	4.07	0.97
(d)	Right to use Assets	29.05	31.33
(e)	Financial Assets		
(i)	Investment	-	-
(ii)	Other Financial Assets	135.98	145.13
(f)	Deferred tax assets (Net)	791.25	822.83
(g)	Other non-current assets	145.30	121.63
	Total (A)	5,013.94	5,273.29
2	Current assets		
(a)	Inventories		
(b)	Financial Assets	3,092.44	2,900.43
(i)	Investments	-	-
(ii)	Trade receivables	1,489.18	1,581.89
(iii)	Cash and Cash equivalents	9.74	10.49
(iv)	Other Bank Balances	92.86	87.63
(v)	Other Financial Assets	2.97	1.97
(c)	Other Current Assets	130.47	156.08
	Total (B)	4,817.66	4,738.49
	Total assets (A+B)	9,831.60	10,011.78
II	EQUITY AND LIABILITIES		
1)	Equity		
(a)	Equity Share capital	725.73	725.73
(b)	Other Equity	1,457.91	1,392.02
	Total equity (A)	2,183.64	2,117.75
2)	Non-current liabilities		
(a)	Financial Liabilities		
(i)	Long Term Borrowings	1,260.22	1,768.98
(ii)	Other Financial liabilities	26.50	26.62
(iii)	Lease Liability	14.48	14.27
(b)	Other Non current Liabilities	891.04	1,028.10
(c)	Long Term Provisions	194.93	186.53
3)	Current liabilities		
(a)	Financial Liabilities		
(i)	Short Term Borrowings	2,123.01	1,900.37
(ii)	Trade and Other Payables		
	(a)Total outstanding dues of micro,small and medium enterprises	475.84	130.54
	(b)Total outstanding dues of creditors other than micro, small and medium enterprises	1,074.40	1,358.75
(iii)	Other financial liabilities	1,004.98	933.67
(iv)	Lease Liability	4.45	3.31
(b)	Other Current Liabilities	552.04	497.37
(c)	Short Term Provisions	26.07	45.52
	Total liabilities (B)	7,647.96	7,894.03
	Total Equity and liabilities (A + B)	9,831.60	10,011.78

For G.S.Auto International Limited



Harkirat Singh Ryait

(Harkirat Singh Ryait)
(Executive Director)
DIN No.:07275740

Place : Ludhiana
Dated : 30.05.2024

CASH FLOW STATEMENT
for the year ended March 31,2024:

Particulars	Year Ended 31st March, 2024	Year Ended 31st March, 2023
CASH FLOW FROM OPERATING ACTIVITIES:		
Net Profit before Tax	100.66	(480.75)
Adjustments for :		
i) Depreciation and amortisation	386.08	384.15
ii) Finance Cost	475.70	491.85
iii) Interest on Security Deposit	(14.03)	(7.28)
iv) Foreign exchange variations	0.00	(3.25)
v) Tax for earlier year	0.00	0.00
vi) (Profit)/Loss on sale of Property, Plant and Equipments	0.00	(0.56)
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	948.41	384.15
Adjustment for Changes in working capital:		
i) (Increase)/Decrease in Inventories	(192.01)	(100.17)
ii) (Increase)/Decrease in Trade Receivables	92.72	245.19
iii) (Increase)/Decrease in Other Financial Assets	2.93	22.71
iv) (Increase)/Decrease in Other Assets	1.93	(27.36)
v) Increase/(Decrease) in Trade payable	60.96	76.42
vi) Increase/(Decrease) in liabilities	(9.74)	48.59
vii) Increase/(Decrease) in provisions	(14.25)	(13.64)
CASH GENERATED FROM OPERATIONS	890.95	635.90
Income tax paid (net of refund)	0.00	0.00
NET CASH FROM OPERATING ACTIVITIES	(A) 890.95	635.90
CASH FLOW FROM INVESTMENT ACTIVITIES:		
i) Purchase of fixed assets (including Capital work in progress and	(139.89)	(147.35)
ii) Purchase of Intangible Assets	(3.90)	0.00
iii) Interest from Security Deposit and others	14.03	7.28
iv) Proceed from sale of fixed assets	0.00	3.00
NET CASH (USED)/RAISED FROM INVESTING ACTIVITIES	(B) (129.76)	(137.08)
CASH FLOW FINANCING ACTIVITIES:		
i) Proceeds/(Repayment) from Borrowings	(286.12)	(8.40)
ii) Proceeds/(Repayment) of trade deposits	(0.12)	(1.89)
iii) Finance Cost	(475.70)	(491.85)
Net Cash (used)/raised from financing activities	(C) (761.94)	(502.14)
Net Increase/(decrease) in cash & cash equivalents	(A +B+C) (0.75)	(3.32)
Cash & Cash Equivalents at the beginning of the year	10.49	13.81
Cash & Cash Equivalents at the end of the year	9.74	10.49

For G.S.Auto International Limited

Harkirat Singh Ryait

Harkirat Singh Ryait
(Executive Director)

No.:07275740

Place : Ludhiana
Dated : 30.05.2024



G.S.Auto International Limited

(CIN :L34300PB1973PLC003301)

Regd. Office :G.S.Estate,G.T.Road,Ludhiana-141010

Ph.No.0161-2511001-05 (5 Lines), Fax No.0161-2510885

www.gsgroupindia.com, E-mail:-info@gsgroupindia.com

Extract of Audited Financial Results for the Quarter/year ended 31st March, 2024

(Rs.in Lakhs)

Sl. No.	Particulars	Quarter Ended			Year Ended	
		Audited	Un-Audited	Audited	Audited	
		31/03/2024	31/12/2023	31/03/2023	31/03/2024	31/03/2023
1	Total Income from operations (Net)	3924.98	3902.73	3802.09	15106.35	12969.36
2	Net Profit/(Loss) for the period/year (before tax,exceptional and/or Extraordinary items)	22.62	26.19	(258.79)	100.66	(480.75)
3	Net Profit/(Loss) for the period/year before tax (after Exceptional and/or Extraordinary items)	22.62	(72.70)	(258.79)	100.66	(480.75)
4	Net Profit/(Loss) for the period /year after Tax (after exceptional and/or Extraordinary items)	28.96	8.28	(125.08)	69.08	(279.43)
5	Total Comprehensive Income for the period/year [Comprising Profit/(Loss) for the period /year (after tax) and other Comprehensive Income (after tax)]	(3.20)	---	(17.10)	(3.20)	(17.10)
6	Equity Share Capital (Face Value Rs.5/- Each, fully paid up)	725.73	725.73	725.73	725.73	725.73
7	Reserves (excluding Revaluation Reserves)	---	---	---	1382.46	1316.58
8	Earning Per Share (for continuing and discontinued operations) (Face Value Rs.5/- each) (Not Annualised)					
	(i) Basic & Diluted EPS before Extraordinary items.(Rs.)	0.20	0.06	(0.87)	0.48	(1.93)
	(ii) Basic & Diluted EPS after Extraordinary items.(Rs.)	0.20	0.06	(0.87)	0.48	(1.93)

Notes:-

- The above Audited financial results were reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors at their meeting held on 30th May, 2024 and have been reviewed by the Statutory Auditor.
- As the Company's business activity falls within a single segment viz. " Auto Components" and the sales substantially being in the domestic market, hence the same is reflective of the disclosure requirements of Ind AS-108 Operating Segments.
- Previous period's/years figures have been regrouped & reclassified,wherever required.
- The figures of last quarters are the balancing figures between the audited figures in respect of full financial year and the published year to date figures upto the 3rd quarter of the current financial year.

For G.S.Auto International Limited



Harkirat Singh Ryait

Harkirat Singh Ryait
(Executive Director)
DIN No.:07275740

Place : Ludhiana
Dated : 30.05.2024



G.S. AUTO INTERNATIONAL LTD.



Certification by Chief Executive Officer/Managing Director and Chief Financial Officer of the Company.

[Under Regulation 17(8) read with Part B of Schedule II of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]

We, the undersigned, in our respective capacities as Chairman & Managing Director and Chief Financial Officer of G S Auto International Limited, ("the Company") to the best of our knowledge and belief certify that:

- a) We have reviewed Financial Statements and the Cash Flow Statements for the financial year ended 31st March, 2024 and that to the best of our knowledge and belief:
 - i) these statement do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
 - ii) these statements together present a true and fair view of the Company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.
- b) There are, to the best of our knowledge and belief, no transactions entered into by the Company during the financial year ended 31st March, 2024 which are fraudulent, illegal or violative of the Company's Code of Conduct.
- c) We accept responsibility for establishing and maintaining internal controls for financial reporting and that we have evaluated the effectiveness of the internal control systems of the Company pertaining to financial reporting and have disclosed to the Auditors and the Audit Committee, deficiencies in the design or operation of such internal controls, if any, of which we are aware and the steps we have taken or propose to take to rectify these deficiencies.
- d) We have indicated to the Auditors and the Audit Committee:
 - i) significant changes in internal control over financial reporting during the year;
 - ii) significant changes in accounting policies during the year and that the same have been disclosed in the notes to the financial statement; and
 - iii) Instances of significant fraud of which we are aware and the involvement therein, if any, of the management or an employee having a significant role in the Company's internal control system over financial reporting.



Harkirat Singh Ryait
(Executive Director)
DIN: 07275740

Deepak Chopra
(Chief Financial Officer)

Date: 30.05.2024
Place: Ludhiana



G.S. AUTO INTERNATIONAL LTD.



Department of Corporate Relations,
Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400001

Scrip Code: 513059

Sub: Declaration pursuant to Regulation 33 (3) (d) of the SEBI (Listing Obligations and Disclosure Requirements (Amendment), Regulations, 2016

Dear Sir/Madam,

In compliance of Regulation 33(3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. I, the undersigned, do hereby declare that M/s. Sukhminder Singh & Co., Chartered Accountants, the Statutory Auditor of the Company, have issued an Audit Report with unmodified opinion on Audited Financial Results of the Company for the year ended March 31, 2024.

For G. S. AUTO INTERNATIONAL LIMITED

DATE: 30.05.2024
PLACE: LUDHIANA



Harkirat Singh Ryaat
HARKIRAT SINGH RYAIT
(Executive Director)
(DIN: 07275740)

Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,

The Board of Directors,
G.S. Auto International Limited
G.S. Estate, G.T. Road,
Ludhiana-141014

We have audited the quarterly financial results of **G.S. Auto International Limited** for the quarter ended 31st March, 2024 and the year to date results for the period 1st April, 2023 to 31st March, 2024, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) for Interim Financial Reporting, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- ii. give a true and fair view of the net profit and other financial information for the quarter ended 31st March, 2024 and the year to date results for the period 1st April, 2023 to 31st March, 2024.

Basis for Opinion

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.



Management's Responsibilities for the Financial Results

The Statement has been prepared on the basis of the annual financial statements. The management of the Company is responsible for the preparation and presentation of the Statement that gives a true and fair view of the net loss and other comprehensive income of the Company and other financial information in accordance with the applicable Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error. In preparing the Financial Results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.



- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management of the company.
- Evaluate the appropriateness and reasonableness of disclosure made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulation.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Financial Results of the Company to express an opinion on the Financial Result.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

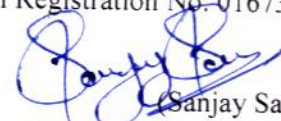
The Statement includes the results for the quarter ended 31st March, 2024 being the balancing figure between the audited figures in respect of the full financial year ended 31st March, 2024 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to limited review by us, as required under the Listing Regulations.

Our opinion on the Statement is not modified in respect of the above matter.

Place: Ludhiana
Date: 30.05.2024

For SUKHMINDER SINGH & CO.
Chartered Accountants
Firm Registration No. 016737N




(Sanjay Saini)

Partner
(Membership No. 558069)
UDIN:24558069BKCFBU8233



Annexure -1

Detail with respect to the aforesaid appointment as required under Regulation 30 of SEBI Listing Regulations, read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, has been stated hereunder:

Sr. No.	Particulars	Detail
1.	Name of the Cost Auditor	M/s. Pawan & Associates, Cost Accountants (FRN:101729)
2.	Reason for change viz. appointment, cessation, resignation, removal, death or otherwise;	Re- Appointment as Cost Auditor of the Company
3.	Date of Appointment cessation & term of Appointment	30 th May, 2024 For conducting Cost Audit of the Company for the Financial Year ending on 31 st March 2025 (F.Y. 2024-25)
4.	Brief profile (in case of appointment)	M/s. Pawan & Associates is a Proprietorship firm of Cost Accountants under the control of CMA Pawan Kumar Verma who started his practice in the year 1993. He is a Fellow Member of the Institute of Cost Accountants of India, Kolkata, having vast experience of 31 years since 1993 till today, he has been providing services not in the field of cost audit only but also providing services as Cost Consultant, GST Consultant and auditor, ASM auditor, Internal Auditor, eligible for re-appointment as Cost Auditor. Firm has provided services to almost 30+ type of different industries engaged in manufacturing sector, education sector, health sector with clients having turnover of more than Rs. 24,000 crores. Clients include PSUs and other undertakings.
5.	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable



G.S. AUTO INTERNATIONAL LTD.



Annexure -2

Detail with respect to the aforesaid appointment as required under Regulation 30 of SEBI Listing Regulations, read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, has been stated hereunder:

Sr. No.	Particulars	Detail
1.	Name of Secretarial Auditor	M/s. Baldev Arora & Associates, Company Secretaries
2.	Reason for change viz. appointment, cessation, resignation, removal, death or otherwise;	Appointment
3.	Date of Appointment / cessation & term of appointment	30 th May, 2024 M/s. Baldev Arora & Associates, Company Secretaries, are appointed as Secretarial Auditor of the Company for the Financial Year ended on 31 st March 2024 (F.Y. 2023-24)
4.	Brief profile (in case of appointment)	M/s. Baldev Arora & Associates is a Proprietorship Firm of Company Secretaries under the control of CS Baldev Raj Arora, who is a Fellow Member of Institute of Company Secretaries of India, New Delhi and possesses vast experience of 32 years in whole-time Employment and whole-time Practice, in the areas of practice of Corporates/other Business Structures. He started his Practice in the year 2003. He is currently, serving a number of Companies of Punjab and looking after their various laws viz. Corporate, Securities, Foreign Trade Policy and Indirect Tax Laws.
5.	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable