

November 6, 2024

<p>The General Manager, Department of Corporate Services, BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, MUMBAI - 400 001</p> <p>Stock Code: 513517</p>	<p>The Manager, Listing Department, National Stock Exchange of India Limited, Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051</p> <p>Stock Symbol: STEELCAS</p>
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Sub: Disclosures under Regulation 10(5) - Intimation to Stock Exchanges in respect of acquisition under Regulation 10 (1) (a) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Ref: Inter-se Transfer of Shares amongst the Promoters of STEELCAST LIMITED

Dear Sir/Madam,


On the captioned subject matter and reference, kindly find attached herewith the necessary disclosure under Regulation 10 (5) i.e. prior Intimation to Stock Exchanges in respect of acquisition as envisaged under Regulation 10(1) (a) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Kindly take this disclosure on your record and disseminate the same.

Thanking you,
Yours faithfully,


(Rushil C Tamboli)
Acquirer(s)/Transferee/Donee


(Vidhi S Merchant)


(Chetan M Tamboli)
Seller/Transferor/Donor

Disclosures under Regulation 10 (5) - Intimation to Stock Exchanges in respect of acquisition under Regulation 10 (1) (a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1	Name of the Target Company (TC)	STEELCAST LIMITED
2	Name of the Acquirer(s)	1. Rushil C Tamboli 2. Vidhi S Merchant
3	Whether the acquirer(s) is/are promoters of the TC prior to the Transactions. If not, nature of relationship or association with the TC or its promoters	Nature of Relationship/ Association with the TC or its Promoters Both the Acquirer(s) are immediate relatives of Mr. Chetan M Tamboli, Promoter.
4	Details of the proposed acquisition	
	a. Name of the Person(s) from whom shares are to be acquired	Mr. Chetan M Tamboli
	b. Proposed date of acquisition	Between 18.11.2024 to 25.11.2024
	c. Number of shares to be acquired from each person mentioned in 4(a) above	200,000 Equity Shares from Mr. Chetan M Tamboli
	d. Total shares to be acquired as % of share capital of TC	0.99%
	e. Price at which shares are proposed to be acquired	Shares are being transferred without consideration by way of Gift
	f. Rationale, if any, for the proposed transfer	<i>Inter se</i> transfer by the Promoter to their immediate relatives as per Regulation 10(1)(a)(i) of the SEBI (SAST) Regulations, 2011
5	Relevant sub-clause of Regulation 10(1)(a) under which the acquirer is exempted from making open offer	<i>Inter se</i> transfer as per Regulation 10 (1) (a) (i) - Acquirer(s) being Immediate Relatives of Mr. Chetan M Tamboli, Promoter.
6	If frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the Stock Exchange where the maximum volume of trading in the shares of the TC are recorded during such period	Rs. 756.65/-
7	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8	Not applicable
8	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable	Not applicable since the transfer is without consideration, by way of Gift
9	i. Declaration by the acquirer that the transferor and transferee have complied during 3 years prior to the date of proposed acquisition / will comply with applicable disclosure required in Chapter V of the Takeover Regulations, 2011	It is hereby declared and undertaken by the acquirer that we will comply with applicable disclosure requirements as per Chapter V of the SEBI (SAST) Regulations, 2011. .
	ii. The aforesaid disclosure made during previous 3 years prior to the date of proposed acquisition to be furnished	Not applicable since no such transaction was executed in previous 3 years prior to the date of proposed acquisition.

10	Declaration by the acquirer that all the conditions specified under regulation 10 (1) (a) with respect to exemptions has been duly complied with	It is hereby declared by the acquirer(s) that all the conditions specified under regulation 10 (1) (a) with respect to exemptions have been duly complied with			
11	Shareholding details	Before the proposed transaction		After the proposed transaction	
		No. of Shares/ Voting Rights	% w.r.t. total share capital of TC	No. of Shares/ Voting Rights	% w.r.t. total share capital of TC
A) Acquirer(s)/Transferee/Donee					
1. Mr. Rushil C Tamboli		0	0.000	100,000	0.494
2. Mrs. Vidhi S Merchant		0	0.000	100,000	0.494
Total (A)		0	0.000	200,000	0.988
B) Seller/Transferor/Donor					
1. Mr. Chetan M Tamboli		3,519,420	17.388	3,319,420	16.400
Total (B)		3,519,420	17.388	3,319,420	16.400

R Tamboli

(Rushil C Tamboli)

Acquirer(s)/Transferee/Donee

V Merchant

(Vidhi S Merchant)

Chetan M Tamboli

(Chetan M Tamboli)

Seller/Transferor/Donor

Date: 06.11.2024

Place: Bhavnagar