

To,
Corporate Relationship Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400 001

Scrip Code: 539014
ISIN: INE059Q01014

Trading Symbol: KALPACOMME

Subject: Submission of Audited Financial Results for the Quarter and Year ended on March 31, 2024 and Outcome of Board Meeting.

Dear Sir/Madam,

In compliance with the provisions of Regulation 30 and Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, we are pleased to inform you that the Board of Directors of the Company in its Meeting held today 30th May, 2024, Thursday which commenced at 04.00 p.m. and concluded at 05.00 p.m. have considered, approved and taken on record inter-alia the Audited Financial Results of the Company for the quarter and year ended 31st March, 2024 as considered, approved and taken on record by the Board of Directors of the Company along with the Auditor's Report(s) issued by the Statutory Auditors.

This for your information and records.

Thanking You,

For and on behalf of
Kalpa Commercial Limited

Mr. Ishant Malhotra
Managing Director
DIN: 06459062

KALPA COMMERCIAL LIMITED

CIN: L74899DL1985PLC022778

Regd. Office: 1st Floor, 984, Pocket C, IFC Ghazipur, Delhi - 110 096 IN

E-Mail ID: infokalpa2@gmail.com Website: www.kalpacommercial.in



SGR & ASSOCIATES LLP

Chartered Accountants

Regd. Off.: B-307, Manav Apartments, Sector-9, Rohini, New Delhi-110085

Independent Auditor's Report on Quarterly and Year to Date Standalone Financial Results of the Kalpa Commercial Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors
KALPA COMMERCIAL LIMITED
Report on the Audit of Standalone Financial Results

Opinion

We have audited the accompanying standalone quarterly and year to date financial results of **KALPA COMMERCIAL LIMITED** ("the Company") for the quarter and year ended on March 31, 2024 ("the statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, these standalone financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards (Ind AS) and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the Company for the quarter and year ended March 31, 2024

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



Emphasis of Matter

The valuation of the investment made by the Company has been valued as per the Audited Financials March 31, 2024, where ever the Company held its investment.

Management's Responsibilities for the Standalone Financial Results

The Statement has been prepared on the basis of the standalone annual financial statements. The Company's Board of Directors are responsible for the preparation and presentation of the statement that give a true and fair view of the net profit and other comprehensive income of the Company and other financial information in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objective are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement whether due to fraud or error, and to issue an Auditor's Report that include our opinion. Reasonable assurance is a high level of assurance, but not a guarantee that an audit conducted in accordance with SAs will always detect material misstatement which it exist. Misstatement can arise from fraud or error and are considered material if, individually or in the aggregate they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of audit in accordance with SAs we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- i. identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion, The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



- ii. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- iii. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- iv. Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern, If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- v. Evaluate the overall presentation, structure and content of the standalone financial results including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirement regarding independence and communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The Standalone annual financial results include the results for the quarter ended 31st March 2024, being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year, which were subjected to limited review by us.

For SGR & ASSOCIATES LLP

Chartered Accountants

FRN: 022767N

FRN No.
SANJEEV KUMAR
(PARTNER)

M.NO: 507365

Place: New Delhi

Date: 30/05/2024

UDIN: 24507365BKDBNQ7021

KALPA COMMERCIAL LIMITED

Reg. Office: Reg. Office 1st Floor, 984 Pocket C, IFC Ghazipur Paper Market, Delhi-110096

CIN: L74899DL1985PLC022778, Tel: 011-65260012

E-mail: infokalpa2@gmail.com, Website: www.kalpacommercial.in

STATEMENT OF STANDALONE AUDITED RESULTS FOR THE QUARTER ENDED ON 31st MARCH, 2024

(Amount in Lakh)

Particulars	3 Months ended (31.03.2024)	3 Months ended (31.12.2023)	3 Months ended (31.03.2023)	Year ended (31.03.2024)	Year ended (31.03.2023)
	Audited	Audited	Audited	Audited	Audited
1 Income from Operations					
a Revenue from Operations	156.50	-	44.10	156.50	3,355.52
b Other Income	-	0.06	8.88	0.94	17.59
Total Income	156.50	0.06	52.98	157.44	3373.11
2 Expenses					
a Cost of materials consumed					
b Purchase of Stock-in-trade	156.50	-	44.05	156.50	3,355.15
c Change in inventories of finished goods, work-in-progress and stock-in-trade					
d Employee benefit expense	1.05	1.53	1.04	6.45	15.34
e Finance cost	5.94	-	2.09	5.94	2.71
f Depreciation and amortisation expense					
g Other expenses	2.02	2.90	312.49	8.75	2,296.28
Total Expenses	165.51	4.43	359.67	177.64	5669.48
3 Profit before exceptional and extraordinary items and tax	(9.01)	(4.37)	(306.69)	(20.20)	(2296.37)
4 Exceptional items	-	-	-	-	-
5 Profit before tax	(9.01)	(4.37)	(306.69)	(20.20)	(2296.37)
6 Tax expense:					
Current tax	-	-	-	-	-
Deferred tax	-	-	-	-	-
6 Net Profit /Loss after tax	(9.01)	(4.37)	(306.69)	(20.20)	(2296.37)
7 Other Comprehensive Income					
a(i) Item that will not be reclassified to Profit or Loss	-	-	-	-	-
a(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
b(i) Items that will be reclassified to profit or loss	-	-	-	-	-
b(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
8 Total Comprehensive Income	(9.01)	(4.37)	(306.69)	(20.20)	(2296.37)
9 Details of Equity Share Capital					
Paid-up equity share capital	1025	1025	1025	1025	1025
Face value of equity share capital	10	10	10	10	10
10 Reserve (excluding revaluation Reserves)	-	-	-	-	-
11 (i) Earning per share (Before extraordinary items) of Rs. 10/- each (not annualized)					
Basic	(0.09)	(0.04)	(2.99)	(0.20)	(22.40)
Diluted	(0.09)	(0.04)	(2.99)	(0.20)	(22.40)
(ii) Earning per share (After extraordinary items) of Rs. 10/- each (not annualized)					
Basic	(0.09)	(0.04)	(2.99)	(0.20)	(22.40)
Diluted	(0.09)	(0.04)	(2.99)	(0.20)	(22.40)

Notes:-

- The above un-audited financial results for the quarter / year ended on 31.03.2024 have been reviewed by the Audit committee and have been approved by the Board at their meeting held on 30-05-2024
- Separate Report as defined in Accounting Standard AS-17 "Segment Reporting issued by the Institute of Chartered Accountants of India is not applicable, as the business of the Company falls on one segment.
- The statutory auditor of the Company have carried out the limited review of the financial results for the quarter / half year ended on 31st March, 2023 as required under Reg. 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Udin :- 245073658KDB NQ7021.

For and Behalf of the Board of Directors
For Kalpa Commercial Limited



Mukul Jindal
Director
DIN: 07229720

Date: 30-05-2024
Place: New Delhi

KALPA COMMERCIAL LIMITED

Reg. Office: Reg. Office 1st Floor , 984 Pocket C, IFC Ghazipur Paper Market, Delhi-110096
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STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH 2024,

PARTICULARS		Note No.	(Amount in Lacs)	
			As at 31st March 2024	As at 31st March 2023
			Audited	Audited
A	Assests			
1	Non-current Assests			
	a) Property, plant and Equipment		-	-
	b) Capital work-in-progress		-	-
	c) Financial assests		-	-
	(i) Investments	6	558.43	552.43
	(ii) Other financia assests		-	-
	d) Deffered assest (net)		-	-
	e) Long Term Loan & advances	5b	624.00	624.00
	f) Other non-current assests		-	-
	Total Non Current Assests		1,182.43	1,176.43
2	Current Assests			
	a) inventories		-	-
	b) Financial assests		-	-
	(i) Investments	3	190.25	347.47
	(ii) Trade receivables	4	0.51	0.37
	(iii) Cash and cash equivalents	5a	-	-
	(iv) Short Term Loans & advances		-	-
	(v) Other financial assests		-	-
	c) Other current assests	7	1,185.66	1,211.65
	Total Current Assests		1,376.42	1,559.49
	Total Assests		2,558.85	2,735.92
B	Equity and Liabilities			
1	Equity			
	a) Equity share capital	8	1,025.00	1,025.00
	b) Other Equity	9	1,468.91	1,489.11
	Total Equity		2,493.91	2,514.11
2	Liabilities			
	Non-current liabilities			
	a) Financial liabilities			
	i) Borrowing		-	-
	ii) Other financial liabilities		-	-
	b) Provisions		-	-
	c) Deferred tax liabilities (net)		-	-
	Total Non-Current Liabilities		-	-
	Current Liabilities			
	a) financial liabilities			
	(i) Trade payable	11	1.38	0.56
	(ii) Short Term borrowings	10	60.60	204.00
	b) Provisions		-	-
	c) Other current liabilities	12	2.96	17.25
	Total Current Liabilities		64.94	221.81
	Total Equity and Liabilities		2,558.85	2,735.92

Udin :- 24507365BKDBN07021.

Sanjeev Kumar
(Partner).
[Signature]



For and behalf of the Board of Directors
For Kalpa Commercial Limited

Date: 30-05-2024
Place: New Delhi

M.No. 507365.

Mukul Jindal
Director
DIN: 07229720

CASH FLOW STATEMENT FOR 31ST MARCH,2024

	(Amount in Lacs)	
PARTICULARS	31.3.2024	31.3.2023
A. <u>CASH FLOW FROM OPERATING ACTIVITIES</u>		
Net(Loss)/Profit Before Tax and extra ordinary items	(20.20)	(2,296.37)
Adjustment for:		
Provision for tax/ Tax adjustment of Earlier Years	-	-
Profit on Sale of Investment	-	-
Interest Received	(0.94)	(9.72)
Operating Profit before working Capital changes	(21.14)	(2,306.09)
Adjustment for:		
Trade and other Receivables	157.22	(197.74)
Inventories	-	-
Trade payables & Other Liabilities	(13.47)	15.58
Other Current Assets	26.00	1,545.98
Cash generated from operations	148.60	(973.44)
Taxes Paid	-	-
Cash flow before extra-ordinary items	148.60	(973.44)
Extra-ordinary items		
Net Cash from operating activities	148.60	(973.44)
B. <u>CASH FROM INVESTING ACTIVITIES:</u>		
Loans and advances (Assets)	-	1,118.79
Loans and advances (Liability)	-	202.50
Profit on sale of Investment		
Interest Received	0.94	9.72
Purchase of Investment	(6.00)	(360.00)
Sale of Investment	-	-
Net Cash inflow/(outflow) from Investing activities	(5.06)	971.01
C. <u>CASH FLOW FROM FINANCING ACTIVITIES</u>		
Issue of Fresh Equity Shares	-	-
Borrowings	(143.40)	
Dividend Paid		
Net cash inflow/(outflow) from financing activities	(143.40)	-
Net increase in cash and cash equivalents	0.14	(2.41)
Cash and cash equivalents as at 1.4.2023 (Opening Balance)	0.37	2.78
Cash and cash equivalents as at 31.3.2024 (Closing Balance)	0.51	0.37

Significant accounting policies and the accompanying notes form an integral part of these financial statements.

**For and of Behalf of Board of Directors of
Kalpa Commercial Limited**



Mukul Jindal
 Director
 Din : 07229720

Date: 30-05-2024
Place: New Delhi

To,
Corporate Relationship Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400 001

Scrip Code: 539014
ISIN: INE059Q01014

Trading Symbol: KALPACOMME

Subject:- Declaration for Audit Report with unmodified opinion for Financial Results for the Quarter and Financial Year ended on 31st March, 2024

Dear Sir/Madam,

In compliance with the provisions of Regulation 30 and Regulation 33 of the SEBI (Listing Obligations and Pursuant to Regulation 33(3)(d) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, declaration is hereby given that M/s SGR & Associates LLP, Chartered Accountants, the Statutory Auditors of the Company have issued Audit Reports with unmodified opinion on the Audited Financial Results of the Company for the Quarter and Financial Year ended March 31, 2024.

We request you to take the same on your records.

Thanking You,

For and on behalf of
Kalpa Commercial Limited

Mr. Ishant Malhotra
Managing Director
DIN: 06459062

KALPA COMMERCIAL LIMITED

CIN: L74899DL1985PLC022778

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