



# INDIA GELATINE & CHEMICALS LTD.

77/78/79, Mittal Chambers, 228, Nariman Point, Mumbai - 400 021. INDIA • GSTIN No. 27AAACI3676F1ZK  
Tel.: 91 - 22 - 2202 0341, 2202 3554, 2202 3556.  
Email : igclmumbai@indiagelatine.com, Web: www.indiagelatine.com • CIN: L99999GJ1973PLC002260

December 07, 2024

To:

The General Manager  
**Corporate Relationship Department**  
**BSE Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street, Fort, Mumbai 400 001  
India  
Fax: (022) 2272 2037/39/41/61/3121

**Sub: Disclosure pursuant to Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (“Takeover Regulations”)**

Dear Sirs,

This is to inform you that the Company has received disclosures under Regulation 29(2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 from Olive Speciality Services LLP [Seller(s)] in respect of sale/ purchase of 1000000 equity shares in the open market to the non-promoter/promoter group of the Company on December 05, 2024.

On the basis of such disclosures received by us we are enclosing herewith disclosure under Regulation 29(2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Thanking you,

Yours faithfully,

**INDIA GELATINE & CHEMICALS LIMITED**

**Tanaya Daryanani**  
**Company Secretary**  
Membership No: A37181

Factory : Plot No.1/A, G.I.D.C. Industrial Estate, National Highway, VAPI - 396 195. (Gujarat). INDIA  
Tel.: 91 - 260 - 240 1584 / 91 - 94299 61759 / 91 - 94298 95136 Email : igclvapi@indiagelatine.com  
Regd. Office : 703/704, "SHILP", 7th Floor, Near Municipal Market, Sheth C. G. Road, Navrangpura,  
Ahmedabad - 380 009 (Gujarat). INDIA Email : igclahmd@indiagelatine.com  
Tel: 91 - 79 - 2646 9514 • GSTIN No. 24AAACI3676F1ZQ

December 07, 2024

To:

The General Manager  
**Corporate Relationship Department**  
**BSE Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street, Fort, Mumbai 400 001  
India  
Fax: (022) 2272 2037/39/41/61/3121

The Company Secretary  
**India Gelatine and Chemicals Limited**  
77/78, Mittal Chambers, 228  
Nariman Point  
Mumbai  
400 021  
Fax: +91 22 2284 5522

**Sub: Disclosure pursuant to Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("Takeover Regulations")**

Dear Sirs,

We, the undersigned, were/are shareholders of India Gelatine and Chemicals Limited (the "**Company**").

In terms of Regulation 29(2) of the Takeover Regulations, we wish to inform you that we have sold 10,00,000 equity shares of the Company, representing 14.10% of the issued and paid up equity share capital of the Company, to Non promoters of the Company on December 05, 2024 (the "**Transaction**").

The Transaction executed by us has resulted in a change of more than 2% of our pre-Transaction shareholding in the Company.

The details of the sale are enclosed in the Form prescribed under Regulation 29(2) of the Takeover Regulations.

Yours faithfully,

Signature of the ~~acquirer~~ / seller / Authorised Signatory

*Smans*



Place: Mumbai  
Date: 07.12.2024

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	India Gelatine & Chemicals Limited		
Name(s) of the acquirer/ seller and Persons Acting in Concert (PAC) with the acquirer/ seller.	Olive Speciality Services LLP		
Whether the seller(s) belongs to Promoter/Promoter group	YES		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	The BSE Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t.total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
	<u>Before the acquisition/ sale under consideration, holding of :</u>		
a) Shares carrying voting rights	1708099	24.08 %	24.08%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Nil	Nil	N.A.
c) Voting rights (VR) otherwise than by shares	Nil	Nil	N.A.
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	N.A.	N.A.	N.A.

<u>Details of acquisition/sale</u>			
a) Shares carrying voting rights <del>acquired</del> /sold	10,00,000 Equity shares of face value of Rs. 10 each have been sold pursuant to a bulk deal on the BSE Limited on 05.12.2024	14.10%	14.10%
b) VRs acquired /sold otherwise than by shares	Nil	Nil	N.A.
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	Nil N.A.	Nil N.A.	N.A. N.A.
d) Shares encumbered / invoked/released by the acquirer			
e) Total (a+b+c+/-d)	10,00,000	14.10%	14.10%
<u>After the acquisition/sale, holding of:</u>			
a) Shares carrying voting rights	7,08,099	9.98	9.98
b) Shares encumbered with the acquirer	Nil	Nil	N.A.
c) VRs otherwise than by shares	Nil	Nil	N.A.
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	N.A.	N.A.	N.A.
e) Total (a+b+c+d)	Nil	Nil	N.A.
Mode of acquisition / sale (e.g. <del>open market / off market / public issue / rights issue / preferential allotment / inter-se transfer</del> etc).	Open Market		
Date of acquisition / sale of shares / VR <del>or date of receipt of intimation of allotment of shares</del> , whichever is applicable	05.12.2024		
Equity share capital / total voting capital of the TC before the said acquisition / sale	₹ 7,09,23,000 (Comprising of 70,92,300 Equity Shares of ₹ 10/- each)		

Equity share capital/ total voting capital of the TC after the said acquisition / sale	₹ 7,09,23,000 (Comprising of 70,92,300 Equity Shares of ₹ 10/- each)
Total diluted share/voting capital of the TC after the said acquisition	₹ 7,09,23,000 (Comprising of 70,92,300 Equity Shares of ₹ 10/- each)

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of the listing Regulations.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the acquirer / seller / Authorised Signatory



Place: Mumbai  
Date: 07.12.2024