



Date: 02/01/2025

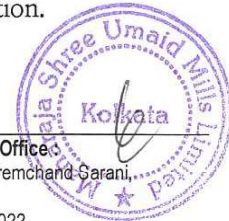
**BSE Limited**  
**Phiroze Jeejeebhoy Towers**  
**Dalal Street**  
**Mumbai 400001.**

**Target Company :**  
**Kiran Vyapar Limited**  
**7, Munshi Premchand Sarani**  
**Hastings, Kolkata- 700022**

Dear Sir/Madam,

**Sub.: Disclosure under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (the "Takeover Regulations")**

Pursuant to the Scheme of Amalgamation between 1. Amalgamated Development Limited 2. Amritpay Greenfield Private Limited 3. Anantay Greenview Private Limited 4. Basbey Greenview Private Limited 5. Calcutta Co Limited. 6. Divyay Greeneries Private Limited 7. Golden Greeneries Private Limited 8. Janardan Wind Energy Private Limited 9. Jubilee Hills Residency Limited 10. LNB Real Estates Private Limited 11. LNB Solar Energy Private Limited 12. LNB Wind Energy Private Limited 13. Mahate Greenview Private Limited 14. Manifold Agricrops Private Limited 15. MB Commercial Co. Limited 16. MSUM Texfab Limited 17. Palimarwar Solar House Private Limited 18. Palimarwar Solar Project Private Limited 19. Parmarth Wind Energy Private Limited 20. PKT Plantations Limited 21. Purnay Greenfield Private Limited 22. Sante Greenhub Private Limited 23. Sarvadeva Greenpark Private Limited 24. Sarvay Greenhub Private Limited 25. Shivphal Vinimay Private Limited 26. Sidhidata Solar Urja Limited 27. Sishiray Greenview Private Limited 28. Subhprada Greeneries Private Limited 29. The Kishore Trading Company Limited 30. The Swadeshi Commercial Company Limited 31. Uttaray Greenpark Private Limited 32. Virochanaye Greenfield Private Limited and 33. Yasheshvi Greenhub Private Limited (collectively referred to as "33 Transferor Companies") with Maharaja Shree Umaid Mills Limited ("MSUM"/ "Transferee Company"/ "Acquirer") and their respective Shareholders and Creditors which was sanctioned and approved by the Hon'ble National Company Law Tribunal, Kolkata Bench vide its order dated October 23, 2024 u/s 230 to 232 of the Companies Act, 2013 We, Maharaja Shree Umaid Mills Limited, the Acquirer, have acquired 56,92,400 Equity Shares of Kiran Vyapar Limited ("KVL"/ "Target Company") representing 20.8633% of the total paid-up equity share capital of the Target Company through this scheme of amalgamation.



**Head Office & Works :**

Jodhpur Road,  
Pali – 306401 (Rajasthan) INDIA  
Phones : +91-2932-220286/288  
Email : [pali.msum@Lnbgroup.com](mailto:pali.msum@Lnbgroup.com)  
Email : [accounts.msum@Lnbgroup.com](mailto:accounts.msum@Lnbgroup.com)  
Web : [www.msumindia.com](http://www.msumindia.com)

**Mumbai Office :**

Shreeniwas House  
Hazarimal Somani Marg, Fort  
MUMBAI – 400001. INDIA  
Phones : +91-22-22077654  
Email : [mumbai.msum@Lnbgroup.com](mailto:mumbai.msum@Lnbgroup.com)

**Registered Office:**

7, Munshi Premchand Sarani,  
Hastings,  
Kolkata-700022  
Phones : +91-33-22230016/18  
Fax : +91-33-22231569  
Email :  
[kolkata.msum@Lnbgroup.com](mailto:kolkata.msum@Lnbgroup.com)



Maharaja Shree  
**UMAID MILLS LIMITED**  
Pali-306401 (Rajasthan) INDIA

CIN U17124WB1939PLC128650  
GSTIN: 08AABCM1849B1Z5

Further, the aforesaid acquisition, being pursuant to transfer of Shares amongst the existing Promoter Group, does not result in any change in the aggregate Shareholding of the Promoter and Promoter Group of Kiran Vyapar Limited.

Accordingly, kindly find attached herewith the required Disclosure under Regulation 29(1) of the Takeover Regulations in respect of the same.

We request you to kindly take the same on your records and acknowledge receipt of the same.

Thanking You,

Yours Faithfully,

For and on behalf of Maharaja Shree Umaid Mills Limited, Acquirer

Lakshmi Niwas Bangur  
Chairman & Managing Director  
DIN: 00012617



Enclosure: Disclosures under Regulation 29(1) or SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

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**Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

**Part-A - Details of the Acquisition**

Name of the Target Company (TC)	<b>Kiran Vyapar Limited ("KVL"/ "Target Company")</b>		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	<b>Acquirer:</b> Maharaja Shree Umaid Mills Limited  <b>PAC: As per Annexure I</b>		
Whether the acquirer belongs to Promoter / Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
Details of the acquisition as follows	Number	% w.r.t.total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
<b>Before the acquisition under consideration, holding of acquirer along with PACs of:</b>			
<b>a) Shares carrying voting rights</b>			
<b>Acquirer</b>	-	-	-
Maharaja Shree Umaid Mills Limited	-	-	-
<b>PAC</b>			
Shri Lakshmi Niwas Bangur	17,60,457	6.4523%	6.4523%
Shri Lakshmi Niwas Bangur (HUF)	4,64,623	1.7029%	1.7029%
Smt. Alka Devi Bangur	7,53,000	2.7598%	2.7598%
Shri Shreeyash Bangur	5,68,000	2.0818%	2.0818%
Shri Yogesh Bangur	6,55,100	2.4010%	2.4010%
Ms Sheetal Bangur	28,888	0.1059%	0.1059%
Placid Limited	92,38,132	33.8589%	33.8589%
M. B. Commercial Co. Limited #	28,20,000	10.3356%	10.3356%
Amalgamated Development Limited #	16,52,000	6.0548%	6.0548%
The Kishore Trading Company Limited #	12,20,400	4.4729%	4.4729%
Apurva Export Private Limited	5,40,000	1.9792%	1.9792%
The General Investment Company Limited	3,47,400	1.2733%	1.2733%
Shree Krishna Agency Limited	3,03,000	1.1105%	1.1105%
The Peria Karamalai Tea & Produce Co Limited	1,00,000	0.3665%	0.3665%
<b>Total (a)</b>	<b>20451000</b>	<b>74.9554</b>	<b>74.9554</b>



b) Shares in the nature of encumbrance (pledge/ lien/ non- disposal undertaking/ others)	NIL	NIL	NIL
c) Voting rights (VR) otherwise than by shares	NIL	NIL	NIL
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	NIL	NIL	NIL
e) Total (a+b+c+d)	<b>20451000</b>	<b>74.9554</b>	<b>74.9554</b>
<b>Details of acquisition</b>			
a) <b>Shares carrying voting rights acquired (Refer Note 1)</b>			
<b><u>Acquirer:</u></b> Maharaja Shree Umaid Mills Limited	56,92,400	20.8633%	20.8633%
<b><u>Transferor Companies:</u></b>			
M B Commercial Co. Limited. #	(28,20,000)	(10.3356)	(10.3356)
Amalgamated Development Limited #	(16,52,000)	(6.0548)	(6.0548)
The Kishore Trading Company Limited #	(12,20,400)	(4.4729)	(4.4729)
b) VRs acquired otherwise than by equity shares	NIL	NIL	NIL
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	NIL	NIL	NIL
d) Shares in the nature of encumbrance (pledge/ lien/ non- disposal undertaking/ others)	NIL	NIL	NIL
e) Total (a+b+c+d)	NIL	NIL	NIL



After the acquisition, holding of acquirer along with PACs of:			
<b>a) Shares carrying voting rights</b>			
Shri Lakshmi Niwas Bangur	17,60,457	6.4523%	6.4523%
Shri Lakshmi Niwas Bangur (HUF)	4,64,623	1.7029%	1.7029%
Smt. Alka Devi Bangur	7,53,000	2.7598%	2.7598%
Shri Shreeyash Bangur	5,68,000	2.0818%	2.0818%
Shri Yogesh Bangur	6,55,100	2.4010%	2.4010%
Ms. Sheetal Bangur	28,888	0.1059%	0.1059%
Placid Limited	92,38,132	33.8589%	33.8589%
Apurva Export Private Limited	5,40,000	1.9792%	1.9792%
The General Investment Co. Limited	3,47,400	1.2733%	1.2733%
Shree Krishna Agency Limited	3,03,000	1.1105%	1.1105%
The Peria Karamalai Tea & Produce Co. Ltd	1,00,000	0.3665%	0.3665%
Maharaja Shree Umaid Mills Limited	56,92,400	20.8633%	20.8633%
M B Commercial Co Limited#	-	-	-
Amalgamated Development Limited#	-	-	-
The Kishore Trading Company Limited#	-	-	-
<b>Total (a)</b>	<b>20451000</b>	<b>74.9554</b>	<b>74.9554</b>
b) VRs otherwise than by equity shares	NIL	NIL	NIL
c) Warrants/convertible securities /any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	NIL	NIL	NIL
d) Shares in the nature of encumbrance (pledge/ lien/ non- disposal undertaking/ others)	NIL	NIL	NIL
e) Total (a+b+c+d)	<b>20451000</b>	<b>74.9554</b>	<b>74.9554</b>
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer / encumbrance, etc.)	<b>Scheme of Amalgamation (Refer Note 1)</b>		



Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	Equity Shares
Date of acquisition of / date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	31.12.2024
Equity share capital/ total voting capital of the TC before the said acquisition	2,72,84,211 equity shares of Rs. 10/- each
Equity share capital/ total voting capital of the TC after the said acquisition	2,72,84,211 equity shares of Rs. 10/- each
Total diluted share/voting capital of the TC after the said acquisition	2,72,84,211 equity shares of Rs. 10/- each

# Cease to exist consequent to Scheme of Amalgamation with Maharaja Shree Umaid Mills Limited (“MSUM”).

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under ~~Clause 35 of the listing Agreement~~/ Regulation 31 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

#### Note 1

Pursuant to the Scheme of Amalgamation between 1. Amalgamated Development Limited, 2. Amritpay Greenfield Private Limited, 3. Anantay Greenview Private Limited, 4. Basbey Greenview Private Limited, 5. Calcutta Co Limited., 6. Divyay Greeneries Private Limited, 7. Golden Greeneries Private Limited, 8. Janardan Wind Energy Private Limited, 9. Jubilee Hills Residency Limited, 10. LNB Real Estates Private Limited, 11. LNB Solar Energy Private Limited, 12. LNB Wind Energy Private Limited, 13. Mahate Greenview Private Limited, 14. Manifold Agricrops Private Limited, 15. M B Commercial Co. Limited, 16. MSUM Texfab Limited, 17. Palimarwar Solar House Private Limited, 18. Palimarwar Solar Project Private Limited, 19. Parmarth Wind Energy Private Limited, 20. PKT Plantations Limited, 21. Purnay Greenfield Private Limited, 22. Sante Greenhub Private Limited, 23. Sarvadeva Greenpark Private Limited, 24. Sarvay Greenhub Private Limited, 25. Shivphal Vinimay Private Limited, 26. Sidhidata Solar Urja Limited, 27. Sishiray Greenview Private Limited, 28. Subhprada Greeneries Private Limited, 29. The Kishore Trading Company Limited, 30. The Swadeshi Commercial Company Limited, 31. Uttaray Greenpark Private Limited, 32. Virochanaye Greenfield Private Limited and 33. Yasheshvi Greenhub Private Limited (collectively referred to as “33 Transferor Companies”) with Maharaja Shree Umaid Mills Limited (“MSUM”/ “Transferee Company”/ “ Acquirer”) and their respective Shareholders and Creditors which was sanctioned and approved by the Hon’ble National Company Law Tribunal, Kolkata Bench vide its order dated October 23, 2024 u/s 230 to 232 of the Companies Act, 2013 the Acquirer, Maharaja Shree Umaid Mills Limited have acquired 56,92,400 Equity Shares of Kiran Vyapar Limited (“KVL”/ “Target Company”) representing 20.8633% of the



total paid-up equity share capital of the Target Company through this scheme of amalgamation.

**For and on behalf of Maharaja Shree Umaid Mills Limited**

  
**Lakshmi Niwas Bangur**  
**Chairman & Managing Director**  
**DIN: 00012617**  
**Place: Kolkata**  
**Date: 02.01.2025**



**Annexure I: Details of Persons Acting in Concert with the Acquirer**

**Acquirer:** Maharaja Shree Umaid Mills Limited

**Target Company:** Kiran Vyapar Limited

Name(s) of Persons Acting in Concert (PAC) with the Acquirer	Whether the acquiree belongs to Promoter/Promoter group of Target Company
Shri Lakshmi Niwas Bangur	Yes
Shri Lakshmi Niwas Bangur (HUF)	Yes
Smt. Alka Devi Bangur	Yes
Shri Shreeyash Bangur	Yes
Shri Yogesh Bangur	Yes
Ms Sheetal Bangur	Yes
Placid Limited	Yes
Apurva Export Private Limited	Yes
The General Investment Co. Limited	Yes
Shree Krishna Agency Limited	Yes
The Peria Karamalai Tea & Produce Co Ltd	Yes

**List of Persons acting in concert which were a part of the promoter group of Kiran Vyapar Limited and have been merged with Acquirer pursuant to a Scheme of Amalgamation and accordingly these entities have ceased to exist.**

Name(s) of the person acting in concert	Whether belonged to Promoter/Promoter group
M B Commercial Co. Limited	Yes
Amalgamated Development Limited	Yes
The Kishore Trading Company Limited	Yes

