

IPAMC/49(III)/24-25

November 25, 2024

To, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400 001.

Sub: Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations 2011

Dear Sir/Madam,

This is to inform you that ICICI Prudential Mutual Fund (the Fund) under its various schemes holds equity shares of Axis Bank Limited (the Company) whose shares are listed on your Stock Exchange.

In this regard, kindly note that the schemes of the Fund have done acquisition of 34,74,965 shares of the company on November 22, 2024. As a result of the aforesaid purchase, the shareholding of the Fund has exceeded 5% of the paid-up capital of the company.

The holding by schemes of the Fund are from an investment perspective and not with the objective of seeking any controlling interest. However, the disclosures in this regard as required under Regulation 29(1) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 is enclosed herewith.

Thanking you.

Sincerely

For ICICI Prudential Asset Management Company Limited

Rakesh Shetty

Head - Compliance & Company Secretary

Encl: As above





Tel: 022 2685 2000 Fax: 022 26868313



Format for Disclosure under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

PART – A – Details of the Acquisition

Name of the Target Company (TC)	Axis Bank Limited			
Name(s) of the acquirer/Seller and	ICICI Prudential Muti	ICICI Prudential Mutual Fund		
Person Acting in Concert (PAC) with				
the acquirer				
Whether the acquirer/Seller belongs	No			
to Promoter/Promoter group				
Name(s) of the Stock Exchange(s)	BSE Limited, National Stock Exchange Limited			
where the shares of TC are Listed		1	T	
Details of the acquisition/disposal as	Number	% w.r.t. total	% w.r.t. total	
follows		shares /voting	diluted share /	
		capital wherever	voting capital of	
		applicable(*)	the TC (**)	
Before the acquisition under				
consideration, holding of acquirer				
along with PACs of:	15 22 62 740	4.00	4.00	
a) Shares carrying voting rights	15,22,62,749	4.92	4.92	
b) Shares in the nature of	177 H			
encumbrance (pledge/lien/non-				
disposal undertaking/others)				
c) Voting rights (VR) otherwise				
than by equity shares d) Warrants/convertible				
d) Warrants/convertible securities/any other instrument				
that entitles the acquirer to		September 1		
receive shares carrying voting		==	7.7	
rights in the TC (specify holding				
in each category)				
e) Total (a+b+c+d)	15,22,62,749	4.92	4.92	
Details of acquisition	15,22,02,749	4.32	4.52	
a) Shares carrying voting rights	34,74,965	0.11	0.11	
acquired.	54,74,505	0.11	0.11	
b) VRs acquired otherwise than by			A	
equity shares				
c) Warrants/convertible securities/				
any other instrument that entitles			ENT	
the acquirer to receive shares			SOEM	
carrying voting rights in the TC			(2)	
(specify holding in each				
category) acquired			13	
d) Shares in the nature of			*	
encumbrance (pledge/lien/non-	39			
disposal undertaking/others)				
e) Total (a+b+c+d)	34,74,965	0.11	0.11	

ICICI Prudential Asset Management Company Limited Corporate Identity Number: U99999DL1993PLC054135

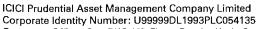
Corporate Office: One BKC 13th Floor, Bandra Kurla Complex, Mumbai – 400051.
Tel: +91 22 2652 5000 Fax: +91 22 2652 8100, website: www.icicipruamc.com, email id: enquiry@icicipruamc.com Central Service Office: 2nd Floor, Block B-2, Nirlon Knowledge Park, Western Express Highway, Mumbai - 400063.

Tel: 022 2685 2000 Fax: 022 26868313





			ASSET MANAGEMEN	
After the acquisition, holding of				
acquirer along with PACs of:				
a) Shares carrying voting rights	15,57,37,714	5.03	5.03	
b) Shares in the nature of				
encumbrance (pledge/lien/non-				
disposal undertaking/others)			THE PARTY NAMED IN	
Shares pledged with the acquirer			7, 24	
c) VRs otherwise than by equity shares				
d) Warrants/convertible			-1	
securities/any other instrument				
that entitles the acquirer to			- 1	
receive shares carrying voting				
rights in the TC (specify holding				
in each category) after				
acquisition				
e) Total (a+b+c+d)	15,57,37,714	5.03	5.03	
(Note: the percentages have been				
rounded off to the nearest number)				
Mode of purchase (e.g. open				
market/public issue/rights	Secondary market			
issue/preferential allotment/inters	Secondary market			
transfer/encumbrance, etc.)	1.1			
Salient features of the securities				
acquired including time till				
redemption, ratio at which it can be	N.A.			
converted into equity shares, etc.				
Date of purchase of/date of receipt				
of intimation of allotment of				
shares/VR/warrants/convertible				
securities/any other instrument that	November 22, 2024			
entitles the acquirer/seller to receive	11076111861 22, 2027			
shares in the TC.				
Equity share capital/total voting	₹ 6,18,86,93,622 comprising of 3,09,43,46,811 shares of			
capital of the TC before the said	face value 2/- each			
acquisition*				
Equity share capital/total voting	₹ 6,18,86,93,622 comprising of 3,09,43,46,811 shares of			
capital of the TC after the said	face value 2/- each			
acquisition*				
Total diluted share/voting capital of	₹ 6,18,86,93,622 comprising of 3,09,43,46,811 shares of			
the TC after the said acquisition**	face value 2/- each			
			MOS	



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