

14.08.2024

BSE Limited
Department of Corporate Services
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai-400 001
Scrip Code: 500139

Sub: Statement of deviation or variation in the use of proceeds of Preferential Issue of Equity Shares

Ref: Regulation 32 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015.

Dear Sir/Mam,

Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019, it is hereby confirmed that there is no deviation or variation in the use of proceeds from the preferential issue of warrants convertible into equivalent number of equity shares, from the objects as stated in the Explanatory Statement to the Notice of the (01/2023-24) Extra-ordinary General Meeting held on 04th March, 2024. A statement confirming that there is no deviation or variation in the utilization of these proceeds, duly reviewed and approved by the Audit Committee and taken on record by the Board of Directors at their respective meetings held on today i.e. 14th August, 2024 is enclosed herewith.

This is for your information & records.

Thanking you

Yours faithfully
For Fedders Holding Limited
(Formerly known as IM+ Capitals Limited)



Sakshi Goel
Company Secretary & Compliance officer

STATEMENT OF DEVIATION OR VARIATION IN UTILIZATION OF FUNDS RAISED

Name of listed entity	Fedders Holding Limited (Formerly known as IM+ Capitals Limited)					
Mode of Fund Raising	Preferential issue					
Date of Raising Funds	22 nd April, 2024					
Amount Raised	Rs. 24,73,90,000/-					
Report filed for Quarter ended	30.06.2024					
Monitoring Agency	Not applicable					
Monitoring Agency Name, If applicable	Not applicable					
Is there a Deviation / Variation in use of funds raised	No					
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable					
If Yes, Date of shareholder Approval	Not Applicable					
Explanation for the Deviation/ Variation	Not Applicable					
Comments of the Audit Committee after review	None					
Objects for which funds have been raised and where there has been a deviation, In the following table	None					
Original Object	Modified Object, if any	Original Allocation (Rs. In crores)	Modified Allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable	Remarks, if any

					object	
To infuse funds in subsidiary company M/s Fedders Electric and Engineering Limited.	-	24.74	-	24.74	NIL	The Company has allotted 17,30,000 warrants at an issue price of Rs. 572 per warrant and upon receipt of Rs. 24,73,90,000/- viz 25% of the issue price. The Funds so raised have been utilised for the purpose for which the funds were raised and thus there was no deviation or variation in the use of funds for the quarter ended on 30 th June, 2024.

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer, etc

Bijay Kumar Pathak
Name of Signatory: Bijay Kumar Pathak
Designation: Chief Financial Officer

