



MONARCH
NETWORK CAPITAL

MNCL/SE/62/2024-25

Dated: January 20, 2025

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai - 400001
Scrip Code No.: 511551

To,
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G, Bandra Kurla
Complex, Bandra (East), Mumbai – 400051
Symbol - MONARCH

Sub: **Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Alteration to the Objects Clause of the Memorandum of Association of the Company**

Dear Sir/Ma'am,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the members, on January 18, 2025 (last day of voting result), approved through Postal Ballot, alteration to the Objects Clause of the Memorandum of Association ("**MOA**") of the Company.

Accordingly, the following clauses will be replaced and renumbered as sub-clauses 1, 2, 3, 4, 5 and 6 in Clause III.A. of the MOA in place of existing main objects:

1. To undertake and carry on the business of consultancy in the field of finance, capital market, commodity market, foreign exchange market, to act as Managers to issues and offers, to act as financial consultants, joint managers, lead managers, co-managers, advisers and counsellors in investment and capital market, to underwrite, sub- underwrite, or to provide stand by or procurement, arrangement, to issue guarantees.
2. (i) To acquire and hold memberships or dealership rights in stock exchanges, securities exchanges, clearing houses, and associations in India or globally, to undertake the business of bankers, merchant bankers, underwriters, sub-underwriters, stock brokers, registrars, investment advisory services, research analyst services, custodial services, asset management services, portfolio managers, investment managers, financial consultants, management consultants, and to provide advisory services, including support and incidental services to clients in India and abroad for dealing in securities, shares, stocks, debentures, bonds, funds, units, deposit receipts, currency, deposit certificates, commercial papers, warrants, other securities of all kinds, depository receipts, derivatives of all kinds, alternative investment funds, exchange traded funds and commodity derivatives and other commodities of all kinds and all other instruments and products of all kinds issued including but not limited to by Companies, Statutory Corporations, Central Government, State Government(s), Municipalities, Public authority, financial institutions, banks or anybody corporate directly or through brokers or its sub-brokers.

Monarch Network Capital Limited (CIN: L65920GJ1993PLC120014)

Regd. Off.: Unit No. 803-804A, 8th Floor, X-Change Plaza, Block No. 53, Zone 5, Road- 5E, Gift City, Gandhinagar -382355 , Gujarat

Corp. Off.: "Monarch House", Opp Prahladbhai Patel Garden, Near Ishwar Bhuvan, Commerce Six Roads, Navrangpura, Ahmedabad - 380009

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(ii) To conduct business in securities and related activities through e-broking, ecommerce, or other media, and to acquire and hold memberships in associations, exchanges, or entities that facilitate the Company's business operations in securities.

3. To act as full-fledged money changers, foreign exchange brokers, foreign exchange money transfer agents, subject to the approval and regulations of the concerned authority or authorities as required under applicable laws.

4. (i) To act as a sponsor, trustee, or investment manager for various asset management, mutual funds, offshore mutual funds, pooled investment vehicles, including domestic alternative investment funds and offshore investment funds. Additionally, the Sponsor Company will promote or incorporate companies or entities to engage in asset management, mutual funds, and offshore mutual funds.

(ii) acting as sponsor or trustee or investment managers to retail and institutional distribution of the schemes of mutual funds, unit trust, investment funds or any other pool or portfolio of securities, properties, assets or investments of any kind including any pension, provident fund as per the Employee Provident Fund Act, 1952 or superannuation fund as per the Income Tax Act, 1961 formed or established by the Company or any other person, or by any government, state, local authority, association, institution or any other agency or organization.

(iii) promoting, sponsoring, preparing, undertaking, administering business of asset management, mutual funds including offshore mutual fund, retail and institutional distribution of the schemes of mutual funds, unit trust, investment funds or any other pool or portfolio of securities and to issue units to issue units or participation certificates therein to investors and to distribute, redeem or revoke such funds and to distribute the proceeds thereof amongst the investors, beneficiaries, pensioners or other persons entitled to it of any proceeds of such funds including of any income, capital or annuity, property and asset and whether in money or specie, in furtherance of any discretion, obligation or permission.

(iv) to act as principals, agents, contractors, trustees in order to render and offer consultancy/advisors to banks, institutions, bodies corporate, government or any other person for setting up mutual funds, investment pools.

5. (i) to promote, incorporate companies to undertake, carry on and transact, whether in India or in any part of the world, all or any kinds of insurance, reinsurance, or assurance.

(ii) to promote, incorporate companies to undertake, carry on and transact business of soliciting or procuring insurance business as an insurance agent and to act as an insurance intermediary or broker.

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(iii) to promote, incorporate companies to undertake, carry on and transact business of distribution of insurance products and / or to act as an insurance consultant and / or to act as surveyors and loss assessors.

(iv) including life insurance business, health insurance, general insurance, indemnity or guarantee business of all kinds, classes, nature and description including fire, marine, accident, aviation, transit, motor vehicles, engineering and miscellaneous insurances, convention or agreement, subject to the provisions of the Insurance Regulatory & Development Authority Act, 1999, Insurance Act, 1938 and other relevant Acts.

6. to act as a sponsor, promoter or as a person controlling companies propose to undertake the financial services businesses including those specified in clauses 2, 3, 4 and 5.

Further, the following clauses altered and renumbered in conformity of provisions of the Companies Act, 2013 in "Clause III.B" of the MOA in place of existing Clause:

12. To enter into partnership or into any arrangement for sharing profits, union of interest, co-operation, joint-venture, reciprocal concessions or otherwise with any person, firm or company carrying on or engaged in any business or transaction which this Company is authorised to carry on and subject to Chapter XV Compromises, Arrangements and Amalgamations, sections 230 to 240 of the Companies Act, 2013, to amalgamate with any other such Company, having objects altogether or in part similar to those of the Company.

17. Subject to Chapter V, Acceptance of Deposits by Companies Section 73 to 76 and 76A of the Companies Act, 2013 and Chapter XII, Meetings of Board and its Powers Section 179 and the Regulations made therein and the directives issued by Reserve Bank of India to borrow, raise or secure the payment of money or to receive money as loan, at interest for any of the objects of the Company and at such time or times as may be expedient, by promissory notes, bills of exchange, hundies, bills of lading, warrants or such other negotiable instruments of all types or by taking credit in or opening current accounts or over-draft accounts with any person, firm, bank or company and whether with or without any security or by such other means, as may deem expedient and in particular by the issue of debentures or debenture stock, perpetual or otherwise and in security for any such money so borrowed, raised or received and of any such debentures or debenture stock so issued, to mortgage, pledge or charge the whole or any part of the property and assets of the Company, both present and future, including its uncalled capital by special assignment or otherwise or to transfer to convey the same absolutely or in trust and to give the lenders power of sale and such other powers as may seem expedient and to purchase, redeem or pay off such securities, provided that the Company shall not carry on the business of banking within the meaning of the Banking Regulation Act, 1949.

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Further, the following new clauses added and existing clauses are renumbers from the clauses III(B) 7 to III(B) 30 in "**Clause III.B**" of the MOA in place of existing Clauses:

28. To undertake the activities of Depository Participant or such other intermediary in terms of the Depositories Act, 1996 and the regulations made thereunder or any modification or re-enactment thereof and for that purpose to obtain the membership of the National Security Depository Limited, Central Depository Services (India) Limited or such other Depository as may be recognised by the Government from time to time under that Act.

29. To carry on the business of advisors on problems relating to the administration and organization of industry and business and to advise upon the means and methods for extending, developing and improving all types of business or industries and all systems and processes relating to the production, storage, distribution, marketing and sale of goods and of relating to the rendering of the services.

30. To engage in research in all problems relating to industrial and business management and distribution, marketing and selling and to collect, prepare and distribute information and statistics relating to any type of business or industry."

Further, the existing "**Clause III.C**" titled as "**OTHER OBJECTS**" of the Memorandum of Association of the Company be and is hereby altered by completely deleting the clauses III(C) 23 to III(C) 53.

The aforesaid alterations shall be registered by the Registrar of Companies, Gujarat, Ahmedabad ("**ROC**") as per the provisions of the Companies Act, 2013 with such modifications, as may be advised by the ROC.

This is for your information and records.

Thanking you,

Yours faithfully,

For **Monarch Network Capital Limited**

Nitesh Tanwar
Company Secretary and Compliance Officer
M. No. FCS-10181
Encl: As above

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