



## NEELAMALAI AGRO INDUSTRIES LIMITED

Registered Office: No.60, Rukmani Lakshmipathi Salai, Egmore, Chennai, Tamil Nadu - 600 008

Tel : +91 44 2852 7775 / 2858 3463

CIN: L01117TN1943PLC152874

E-Mail : secneelamalai@avtplantations.co.in

Website : www.neelamalaiagro.com

August 14, 2024

BSE Limited  
25<sup>th</sup> Floor, Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort  
Mumbai – 400 001  
Phone Nos.: 022-22721233/4, 022 - 66545695

Dear Sirs,

**Sub: Submission of Copy of Newspaper advertisement – Extract of Unaudited Financial Result for the First quarter ended June 30, 2024**

**Ref:** Stock Code: 508670

Pursuant to Regulations 30 and 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the public notice of the Extract of unaudited Financial Results for the first quarter ended June 30, 2024, published on August 13<sup>th</sup>, 2024, in the following newspapers:

1. Financial Express (All India Editions - English language).
2. Makkal Kural (Chennai – Tamil Language)

Kindly take the same on record.

Thanking you,

Yours Faithfully,  
For Neelamalai Agro Industries Limited

S. Lakshmi Narasimhan  
Company Secretary & Compliance Officer

● TARGETS 50% GROWTH IN FY25

# An eyes more revenue from ancillary biz

ROHTAVD  
New Delhi, August 12

**TATA GROUP'S FLAGSHIP** carrier Air India plans to grow its ancillary revenue stream by around 50% in the current fiscal. The airline recently optimised the pricing of its ancillary products such as excess baggage and seat selection as well as introduced new value-added products.

According to sources, Air India is working to further strengthen its portfolio of ancillary offerings by introducing more passenger-friendly product solutions to "meet most travel needs integrated into its direct booking channels".

"Since Air India's privatisation, the airline has followed a two-pronged approach to grow its ancillary business," a source told FE, adding, "Firstly, they have improved on the ancillary products they had on offer and rationalised the pricing of those to correct what they were charging for seat selection, excess baggage, and others."

As per sources, the success of services such as Upgrade Plus, travel insurance, a fare lock option, and the repricing of other products to industry standards led Air India to grow its ancillary revenue by over 40% on a year-on-year basis to ₹1,700 crore in FY24.

During the last two years, under Tata's leadership, the airline has managed to grow its ancillary revenue stream by a whopping 142%.

In FY22, the airline earned ₹700 crore, which increased to ₹1,300 crore in FY23.

The airline now targets a revenue collection of around ₹2,500 crore from the ancillary stream in FY25. It also plans to grow its ancillary revenue by threefold from the target of FY25 in FY27—the

**MORE ON OFFER**

■ Air India's ancillary revenue has increased 142% in last 2 years

■ In FY22, the airline earned ₹700 cr

■ Revenue increased to ₹1,300 crore in FY23

■ Airline plans to grow its ancillary revenue by threefold from the target of FY25 in FY27

fiscal that the airline aims to become profitable. Queries sent to Air India did not elicit a response till the time of going to press.

As per sources, the new management has launched fresh products such as Upgrade Plus to invite eligible bookings for confirmed upgrades, gift cards, travel insurance, and Fare Lock, among others.

The sources said Air India has launched a visa concierge service in partnership with VFS Global subsidiary OneVasco to offer its customers the option to apply for visas to over 100 countries as well as e-visas to India for foreign nationalities.

The airline has already rolled out value-added services like Book-A-Cab for passengers travelling to and from domestic airports, and is in talks with major companies for the B2B sales of its gift cards.

In addition, sources said, the airline is set to collaborate with different brands to optimise passenger convenience and be a one-stop shop for most travel requirements.



Agarwal's holdings will increase from 25.97% to 32.57%

## Oyo founder invests ₹830 cr in firm's latest funding round

PRESS TRUST OF INDIA  
New Delhi, August 12

**FOUNDER RITESH AGARWAL** has invested ₹830 crore through his Singapore-based entity Patient Capital in OYO's latest funding round—wherein the travel tech platform raised ₹1,457 crore, sources said.

Post the equity dilution in the Series G funding, Agarwal's holdings will increase from 25.97% earlier to 32.57% after the investment, sources said.

According to sources close to the transaction, "Ritesh has invested to protect his ownership dilution in OYO as well as a signal of confidence in the company's prospects. The investment is backed by Singapore-based family offices," Gravel Stars, the parent company of OYO, has raised ₹1,457 crore from a consortium of investors in the latest funding round.

The additional equity issuance was approved by 99.99% shareholders in an Extraordinary General Meeting (EGM) held on August 8.

The additional fundraise values the company at \$2.4 billion, as the first Series G tranche issued to InCred in July. The investment is being made through compulsory convertible cumulative preference Shares, each priced at ₹29, consistent with the valuation of the recent raise in Series G.

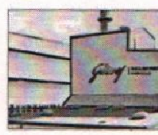
The capital will be used to support OYO's growth and its global expansion plans, sources said.

# Godrej Industries plans to raise up to ₹3,000 cr

PRESS TRUST OF INDIA  
New Delhi, August 12

**GODREJ INDUSTRIES PLANS** to raise up to ₹3,000 crore through issuance of debt instruments and will seek approval from shareholders through a special resolution, according to a regulatory filing.

The board of directors, at its meeting held on August 7, had proposed to seek an approval from the members to raise or borrow funds by way of issuance of unsecured NCDs, bonds or other instruments,



Listed or unlisted, on private placement basis for amount not exceeding ₹3,000 cr, Godrej Industries said in a postal ballot notice shared on the BSE. The fund is proposed to be raised within one year

from the date of passing of the special resolution at an interest rate that will be determined by the prevailing money market conditions at the time of the borrowing, it added.

The issue of these securities like NCDs, bonds or other instruments work as a cost-effective source of borrowing. It added. On the purpose of the fund raise, the company said it proposes to utilise the sum for its business purposes, investments, repayment of pre-payed of certain loans and for general corporate purposes.

## हिन्दुस्तान कॉपर लिमिटेड HINDUSTAN COPPER LIMITED (A Government of India Enterprise)

Extract of Statement of Consolidated Unaudited Financial Results for the quarter ended 30th June 2024

Sl. No.	Particulars	Quarter Ended		Year Ended	
		30th June 2024 (Unaudited)	31st March 2024 (Audited)	30th June 2023 (Unaudited)	31st March 2024 (Audited)
1.	Total Income	552.22	585.22	284.73	1,771.74
2.	Net Profit/(Loss) for the period before tax and share in profits/losses of subsidiary and non-controlling interests (before exceptional and extraordinary items)	154.12	183.73	62.21	410.43
3.	Net Profit/(Loss) for the period before tax and share in profits/losses of subsidiary and non-controlling interests (after exceptional and extraordinary items)	154.12	183.73	62.21	410.43
4.	Net Profit/(Loss) for the period after tax and share in profits/losses of subsidiary and Joint Venture/Associate attributable to owners of the Company (after exceptional and extraordinary items)	115.83	124.53	47.28	295.31
5.	Total Income for the period (including other comprehensive income) attributable to owners of the Company	111.60	124.13	44.86	297.58
6.	Paid up Equity Share Capital (Face value of share (₹/- each))	483.51	483.51	483.51	483.51
7.	Other equity attributable to owners of the Company	---	---	---	1801.80
8.	Earnings Per Share (₹/- each) (for continuing and discontinued operations) -				
1. Basic (₹)	1.17	1.29	0.49	3.05	
2. Diluted (₹)	1.17	1.29	0.49	3.05	

Note: The consolidated financial results are available on the Company's website viz. [www.hindustancopper.com](http://www.hindustancopper.com) and on the website of Stock Exchange viz. [www.bseindia.com](http://www.bseindia.com) & [www.nseindia.com](http://www.nseindia.com)

The exceptional items of the consolidated financial results of the Company for the quarter ended 30th June 2024 are given below:

Particulars	Quarter Ended		Year Ended	
	30th June 2024 (Unaudited)	31st March 2024 (Audited)	30th June 2023 (Unaudited)	31st March 2024 (Audited)
Total Income	500.44	585.22	284.73	1,771.84
Net Profit/(Loss) for the period before tax, exceptional and extraordinary items	154.13	183.29	62.21	410.43
Net Profit/(Loss) for the period before tax (after exceptional and extraordinary items)	154.13	183.29	62.21	410.43
Net Profit/(Loss) for the period after tax (after exceptional and extraordinary items)	115.41	124.31	47.28	296.41
Total Comprehensive Income for the period (Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (other gain))	111.37	124.18	44.86	298.04
Equity Share Capital	483.51	483.51	483.51	483.51
Reserves (including Provisional Reserve) (as shown in the Audited Balance Sheet)	---	---	---	1801.50
Earnings Per Share (₹/- each) (for continuing and discontinued operations) -				
1. Basic (₹)	1.17	1.29	0.49	3.06
2. Diluted (₹)	1.17	1.29	0.49	3.06

- The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the Stock Exchange website ([www.bseindia.com](http://www.bseindia.com)) and on the company's website ([www.hindustancopper.com](http://www.hindustancopper.com)).
- The above consolidated financial results have been reviewed by Audit Committee and approved by the Board of Directors at its meeting held on August 12, 2024. The Statutory Auditors have conducted a limited review of the above financial results.
- The Group has manufacturing facilities (copper refineries) in the business of mining and processing of copper ore, which has been grouped as a single segment in the above disclosures. The said treatment is in accordance with the Ind AS 108 - Operating Segments.
- The Group adopted interim accounting standards (Ind AS) and accordingly above financial results have been prepared consistently with the recognition and measurement principles laid down in the Indian Accounting Standards (Ind AS) - 18 'Interim Financial Reporting' promulgated under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
- There has been an accident at Khetri Mines at Khetri, Rajasthan on 14.08.2024 which has resulted in stoppage of mining operations temporarily. This has led to lower production of ore and blast in concentrate at the site.
- The above consolidated financial results for the quarter ended 30th June 2024 include financial results of holding company and its subsidiary company named Chhatrapati Copper Limited (CCL), a Joint Venture Company (JVC) named Khetri Boleen India Limited (KABIL) has been formed on 08.06.2019 among National Aluminium Company (NALCO), Hindustan Copper Limited (HCL) and Mineral Exploration Corporation Limited (MCEL) to identify, explore, acquire, develop, process, produce strategic minerals (ore/s) for supply to India for meeting domestic requirements and for sale to any other country for commercial use. HCL holds 30% equity in the JV. The last available assessment of KABIL, upto 31st March, 2024 has been considered for consolidation and in view of the management, the impact of the same gap is not significant.
- Figures for the previous period have been regrouped/rearranged wherever necessary.

For and on behalf of the Board of Directors:  
Sd/-  
(HANSRAJ SHARMA)  
CHAIRMAN AND MANAGING DIRECTOR & CEO (Additional Charge),  
WHOLE TIME DIRECTOR (FINANCE) & CFO  
(DIN 07900008)

Regd. Office : Tansa Bhawan, 1, Ashutosh Choudhary Avenue, Kolkata - 700 018,  
Tel : (033) 23201201 / 35149550, E-mail : Investors\_ca@hindustancopper.com  
Website : www.hindustancopper.com, CIN : L27201WB1907QO02B25

# Antler India to double its investments this year

S SHANTHI  
Bengaluru, August 12

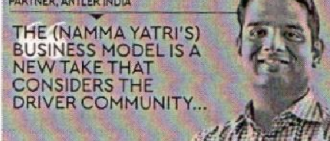
**INVESTMENT FIRM ANTLER** India, which has invested in around 63 startups so far, plans to invest in 100-120 more by the end of this calendar year. The investments will be made from its ₹600-crore (\$75 million) maiden India-focused fund, which the firm closed early this year.

Antler primarily invests in pre-seed startups and works independently from its Singapore-based global entity. The company recently led a \$11-million pre-Series A funding round in Bengaluru-based ride-hailing startup Namma Yatri, along with Google and participation from Biome.

Antler said Namma Yatri fits well in its key investment strategy, which revolves around backing startups building digital public infrastructure.

"In the last 12 years or so, there has been only one business model in the urban mobility space. Very little innovation has happened. Namma Yatri's business model is disruptive and we are happy it is coming out of India," Nitin Sharma, co-founder and partner, Antler

NITIN SHARMA, CO-FOUNDER & PARTNER, ANTLER INDIA



**THE (NAMMA YATRI'S) BUSINESS MODEL IS A NEW TAKE THAT CONSIDERS THE DRIVER COMMUNITY...**

India, said Sharma co-leads the India market for Antler along with Rajiv Srivastava, who is also co-founder, Urban Ladder.

"The (Namma Yatri's) business model is a new take that considers the driver community. The team follows a smart sarkar bazaar model, where it brings community, government and business together," he added.

Namma Yatri follows a subscription model, wherein it charges per-day subscription fee from cab drivers, unlike its rivals Ola, Uber and Swiggy-backed Rapido, who reportedly charge a commission of about 25-30% for each ride from their drivers in most markets.

Antler India is sector-agnostic, with a specific focus

on SaaS, fintech and generative AI (GenAI) and startups built on large networks such as Open Network for Digital Commerce (ONDC). GenAI in edtech, senior care, pet care, and lithium-ion alternatives are also some of the segments the firm is keenly analysing. Its key portfolio companies, besides Namma Yatri, include Hoozeary, India2P, Inspecty, Apulbus and LogX.

Launched in India in 2020, the company is focused on day-zero investing. "We call it day-zero because we invest in entrepreneurs who are just getting started, sometimes before there is traction, team and even before the idea is finalised," Sharma said.

coupled with expansion in other assets like Rajasthan and PSP (pumped storage plants)," it said. The company aims to achieve this by FY27.

AGEL commenced operations in FY16 and hit the 1 GW capacity mark in the first half of 2017-18. During FY18 till end-FY24, operational capacity CAGR was rapid at 33%, up from 2 GW to almost 11 GW, says a report

till 2030 while improved capacity utilisation will drive a power sales CAGR of about 35%. "We expect AGEL to clock operational renewable energy (RE) capacity CAGR of 31% to 36.3 GW (including input solar for PSP) during FY24-30E, as the Khavda super-site is developed up to 30 GW versus about 2 GW as of FY24-end (now at 2.3 GW),

# Adani Green may witness 30% CAGR capacity growth

PRESS TRUST OF INDIA  
New Delhi, August 12

**ADANI GREEN ENERGY**, the renewable energy firm of Gautam Adani's conglomerate, is expected to clock an operational capacity CAGR of over 30% to reach more than 50 GW of capacity by 2030, a report said on Monday.

AGEL is targeting 6-7 GW of capacity additions annually to become the largest renewable energy producer in the world. Initiating coverage of AGEL, brokerage Emkay said the firm's renewable capacity would see more than 30% CAGR from now

operating FY18 till end-FY24, operational capacity CAGR was rapid at 33%, up from 2 GW to almost 11 GW, says a report

till 2030 while improved capacity utilisation will drive a power sales CAGR of about 35%. "We expect AGEL to clock operational renewable energy (RE) capacity CAGR of 31% to 36.3 GW (including input solar for PSP) during FY24-30E, as the Khavda super-site is developed up to 30 GW versus about 2 GW as of FY24-end (now at 2.3 GW),

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Regd. Office: No.60, Rukmani Lakhmipathi Salai, Egmore, Chennai, Tamil Nadu - 600008. Tel: +91 44 2852 7775 / 2858 3463  
Corporate Identity Number (CIN): L01117TN1943PLC152874  
Website: www.neelamalaiagro.com, E-mail: se@neelamalai@vlpventures.com.in

EXTRACT FROM THE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2024  
(Rs. In Lakhs, Except EPS)

Sl. No.	Particulars	Quarter ended		Year ended	
		30.06.2024 (Unaudited)	31.03.2024 (Audited)	30.06.2023 (Unaudited)	31.03.2024 (Audited)
1.	Total income from operations	852.73	520.96	621.56	2,534.43
2.	Net Profit / (Loss), before exceptional items and tax (before share in profit of associates and joint venture)	144.29	54.70	(25.58)	516.70
3.	Net Profit / (Loss) after exceptional items and before tax (after share in Profit of Associates & Joint Venture)	49.29	482.64	(25.58)	2,290.30
4.	Net Profit / (Loss) after Tax	46.98	396.80	(19.18)	2,067.51
5.	Total Comprehensive Income for the period (Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax))	84.40	(241.44)	(3.30)	1,475.57
6.	Paid up Equity Share Capital (Face Value Rs. 10/- per share)	62.21	62.21	62.21	62.21
7.	Other equity as shown in the Audited Balance Sheet of Previous Year	---	---	---	6,686.45
8.	Earnings Per Share / (₹/- of Rs.10/- each) (Not Annualised) Basic & Diluted (₹/-)	7.55	63.79	(3.08)	335.58

Note: 1. The above is an extract of the detailed format of Quarter ended Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the Stock Exchange website, [www.bseindia.com](http://www.bseindia.com) and also on the website of the Company, [www.neelamalaiagro.com](http://www.neelamalaiagro.com)

Place : Chennai  
Date : 12.08.2024  
Sd/-  
AJIT THOMAS  
CHAIRMAN  
DIN : 0018691

