



TAMILNADU STEEL TUBES LIMITED

MFRS. & EXPORTERS OF : MS & GI, SQUARE & RECTANGLE STEEL PIPES

REGD. OFF : 1st Floor, No.22, Wheat Croft Road, Nungambakkam, Chennai - 600 034.

PHONE : 044 2855 5653, Web : www.tntpipes.com CIN : L27110TN1979PLC007887

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TNT/2024-25/177

14.08.2024

B S E Limited

Dept. of Corporate Services

P. J. Towers, Dalal Street,

Fort, MUMBAI – 400 001

Dear Sirs,

Sub: Tamilnadu Steel Tubes Ltd. - Scrip Code- 513 540

Outcome of 2nd Board of Directors' Meeting 2024-25 held on 14.08.2024

We wish to inform you that the 2nd Board of Directors' Meeting 2024-25 of the Company held this day, the 14th August 2024. The outcome of Meeting is as follows along with other items as per Agenda.

- 1) The Board of Directors approved the Statement of Un-audited Financial Results for the QE 30.06.2024 along with Limited Review Report for that period issued by the statutory Auditors of the Company. We attach herewith the statement of Un-audited Financial Results along with Auditors' Limited Review Report for that period.
- 2) The Board of Directors approved the Internal Audit Report issued by the Internal Auditor for the QE 30.06.2024.
- 3) The Board of Directors reviewed Quarterly Compliances for the QE 30.06.24 before BSE Listing Centre and our filings.
- 4) The Board of Directors reviewed the Draft Cost Audit Report for the FYE 31.03.24 issued by M/s. Latha Venkatesh & Associates, and approved the same for filing before MCA Portal in XBRL mode.
- 5) The Board noted and approved for the appointment of Cost Auditors M/s. Latha Venkatesh & Associates for the Financial Year 2024-25
- 6) The Board noted the Completion of Tenure in respect of Independent Director Mr. RV Sathyanarayanan on 30.06.2024.
- 7) The Board noted the proposal for induction of a new Independent Director Mrs M Indumathi, in place of Mr RV Sathyanarayanan , whose tenure is over.
- 8) The Board noted the Draft Notice of 45th AGM of the Company to be held on 26.09.2024 through Video Conference, and approved the same.

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- 9) The Board noted the appointment of Scrutinizer Mr VS Sowrirajan, Practicing Company Secretary, as well as NSDL for the purpose of e-voting facility to the Members / Shareholders to exercise their votes on account of the 45th AGM of the Company to be held on 26.09.2024 through Video Conference, and approved the same.
- 10) The Board noted and reviewed regarding the Lease of company's Factory Land situated at MM Nagar, which has been leased to Mrs Durgadevi Goyal to an extent of 3744 Sq. Ft. on Lease basis after followed by arm length basis and due process of law.
- 11) Confirmation of Shares Transfers & Dematerialization of Shares.
- 12) Authorization to file forms viz. MGT 14, DIR 12 etc. before ROC.

Meeting started 01.00 p.m. and ended at 04.00 p.m. This is for your kind information and record.

Thanking you,

Yours Faithfully,
for TAMILNADU STEEL TUBES LTD.

K SURESH
Company Secretary – cum- Compliance Officer
TAMILNADU STEEL TUBES LTD.
Encl: a/a



TAMILNADU STEEL TUBES LIMITED

Registered Office: No.22, 1st Floor, Wheatcroft Road, Nungambakkam, Chennai - 600 034

CIN: L27110TN1979PLC007887

Tel: +91-44-28555653; e-mail: tnt.share@yahoo.in; Website: www.tntpipes.com

Unaudited Standalone Financial Results for the Quarter ended 30th June 2024

(Rs. in Lakhs)

Particulars	1	2	3	4
	3 months ended	Preceding 3 months ended	Corresponding 3 months ended	Year ended
	June 30, 2024	March 31, 2024	June 30, 2023	March 31, 2024
	Un-audited	Audited	Un-audited	Audited
1 Income:				
(i) Revenue from Operations	2,094.99	1,891.57	1,896.09	7,149.54
(ii) Other Income	1.77	38.94	9.63	50.07
Total Income	2,096.75	1,930.51	1,905.72	7,199.61
2 Expenses:				
(i) Cost of raw material consumed	1,912.96	1,616.60	1,883.48	6,510.34
(ii) Changes in inventories of finished goods, Work in progress and stock in trade	(39.73)	110.43	(172.47)	(97.69)
(iii) Employee benefits expense	109.36	99.07	101.26	399.28
(iv) Depreciation and amortisation expense	7.04	8.74	8.36	33.99
(v) Finance costs	17.38	13.05	13.85	58.90
(vi) Other expenses	79.65	80.62	66.39	286.18
Total Expenses	2,086.66	1,928.51	1,900.88	7,191.01
3 Profit Before Tax (PBT)	10.09	2.00	4.84	8.61
4 Tax Expense				
(i) Current tax	-	-	-	-
(ii) Prior period taxes	-	-	-	-
(iii) Deferred tax	(0.23)	(19.45)	1.10	19.72
Total Tax Expense	(0.23)	(19.45)	1.10	19.72
5 Profit After Tax (PAT)	9.86	21.45	3.74	28.32
6 Other Comprehensive Income				
A (i) Items that will not be reclassified to profit or loss	-	(5.37)	-	(5.37)
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
B (i) Items that will be reclassified to profit or loss	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
Total Other Comprehensive Income/(Loss)	-	(5.37)	-	(5.37)
7 Total Comprehensive Income for the period	9.86	16.07	3.74	22.95
8 Paid-up equity share capital (Face value of the share - Rs. 10 each)	512.48	512.48	512.48	512.48
9 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	412.78
10 Earnings per share (of Rs. 10 each)				
(i) Basis Earnings Per Share (in Rs.)	0.19	0.42	0.07	0.55
(ii) Diluted Earnings Per Share (in Rs.)	0.19	0.42	0.07	0.55

Note:

(i) Unaudited Standalone Interim Statement of Financial Results for the three month period ended Jun 30, 2024 have been prepared in accordance with the Indian Accounting Standard (referred to as "Ind AS") 34 - Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time.

(ii) The above results have been reviewed by the Audit Committee and then approved by the Board of Directors at their meetings held on 14-08-2024. These results have been subjected to "Limited Review" by the Statutory Auditors of the Company. The Limited Review Report does not contain any qualification. The Review Report has been filed with the Stock Exchange and is available on Company's website.

(iii) As the Company's business activity falls within a single segment viz., "Manufacturing of Steel Tubes" and the Sales substantially being in the domestic market, the same is reflective of the disclosure requirements of IND AS 108 - Operating Segments.

(iv) Figures of the previous period have been regrouped / reclassified wherever considered necessary.

for & on behalf of Board of Directors

For Tamilnadu Steel Tubes Limited

 Place: Chennai
Date: 14.08.2024


N. SUDHARSAN
 DIN: 08562284
 Wholtime Director

Independent Auditor's Limited Review Report on Unaudited Standalone Financial Results for the quarter ended June 30, 2024 of **Tamilnadu Steel Tubes Limited** pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To
Board of Directors
Tamilnadu Steel Tubes Limited

We have reviewed the accompanying statement of Unaudited Standalone Financial Results of **Tamilnadu Steel Tubes Limited** ("the Company") for the quarter ended 30th June 2024, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements), Regulation 2015 ("the Regulation") as amended (the "Listing Regulations"), read with SEBI Circular No. CIR/CFD/CMI/80/2019 dated 19th July, 2019 ("the Circular").

This statement which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard (Ind AS) – 34, "Interim Financial Reporting" as specified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and accounting principles generally accepted in India. Our Responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatements. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For DPV & Associates

Chartered Accountants
FRN: 011688S

KASI RAJAN Digitally signed
by KASI RAJAN
VAIRA VAIRA MUTTHU
MUTTHU Date: 2024.08.14
12:27:45 +05'30'

CA Vaira Mutthu K
Partner
M No: 218791

ICAI UDIN: **24218791BKEFYW4712**

Chennai., 14th August 2024