ELECTROSTEEL CASTINGS LIMITED

H.O.: G.K. Tower, 19, Camac Street, Kolkata 700 017, India

Regd. Office: Rathod Colony, Rajgangpur, Sundergarh, Odisha 770 017

Tel: +91 33-2283 9900, 7103 4400 CIN: L27310OR1955PLC000310 Web: www.electrosteelcastings.com YEARS OF DIPIPES

13 June, 2024

BSE LimitedPhiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001

<u>Mumbai – 400 051</u>

Bandra (E),

National Stock Exchange of India Limited

Exchange Plaza, Bandra Kurla Complex,

Scrip Code: 500128 Symbol: ELECTCAST

Dear Sir/Madam,

Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

We refer to our intimation dated 13 May, 2024 vide which we have informed that the Board of Directors of the Company, at their meeting held on 13 May, 2024 have approved the proposal for setting up a Ductile Iron Pipes & Fittings Plant in Odisha and for the purpose to acquire approx. 500 acres of land parcel which would result in increase in production capacity of DI Pipes and fittings of the unit in phases.

Further to our above intimation we would like to inform you that the Company has on this day signed Term Sheet ("TS") with Saffron Resources Private Limited for acquisition of around 525 acres of the said land.

This is for your information and records.

Thanking you.

Yours faithfully,

For Electrosteel Castings Limited

Indranil Mitra Company Secretary ICSI: A20387



