

January 21, 2025

The General Manager  
**BSE Limited**  
Corporate Relationship Department  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai- 400 001

The Manager  
**National Stock Exchange of India Limited**  
Listing Department  
Exchange Plaza  
5th Floor, Plot No. C-1, Block-G  
Bandra-Kurla Complex, Bandra(E)  
Mumbai-400 051

**BSE Scrip Code: 532281**

**NSE Scrip Code: HCLTECH**

**Subject: Release: "HCLTech emerges as the world's fastest-growing IT Services brand in 2025"**

Dear Sir/ Madam,

Enclosed please find a Release issued by the Company on the above subject.

This is for your information and records.

Thanking you,

Yours faithfully,  
For **HCL Technologies Limited**

**Manish Anand**  
**Company Secretary**

*Encl:a/a*

## HCLTech emerges as the world's fastest-growing IT Services brand in 2025

**DAVOS, Switzerland and NOIDA, India, Jan 21, 2025**—Leading independent brand valuation and strategy consultancy Brand Finance today announced [HCLTech](#) as the world's fastest-growing IT services brand in its 2025 Global 500 and IT Services Top 25 Report released in Davos.

HCLTech's brand value increased by 17% year-on-year to \$8.9 billion. This recognition highlights the sustained growth of the HCLTech brand, which in last year's report was the fastest growing among the top 10 IT services brands.

"FY24 saw HCLTech deliver solid market performance with our revenue growth rate the highest among tier 1 global IT services companies and our early leadership in the AI and GenAI space. This exceptional performance is directly mirrored in our brand valuation, showcasing the strong correlation between our business achievements and our brand's market perception," said Jill Kouri, Chief Marketing Officer at HCLTech.

David Haigh, CEO of Brand Finance, remarked: "HCLTech has once again exhibited exceptional growth in its brand value through effective market differentiation. In an era where buyers and prospective employees encounter numerous choices across various categories, HCLTech has set itself apart with its distinctive brand positioning, clearly articulating the company's ambition, energy and momentum. This remarkable performance underscores how effectively HCLTech is engaging with clients and capitalizing on new market opportunities, surpassing other leading brands in the industry."

Brand Finance determines brand value using a methodology that assesses the brand's strength based on its ability to generate business value. The study measures consumer perceptions of over 6,000 brands in 41 countries across 31 sectors using metrics such as Awareness, Familiarity, Consideration, Usage, Loyalty and Recommendation. It also evaluates a brand's strength by examining its marketing and brand investments, client and employee perceptions and overall business performance.

This recognition is particularly significant as it coincides with the 25th anniversary of HCLTech's initial public offering. Since its listing, HCLTech has experienced remarkable growth, with revenues increasing by over 80 times (CAGR: 19%) and annual profits rising by 90 times (CAGR: 19.4%), resulting in industry-leading total shareholder returns over this period, with a CAGR of 20.6%.

“Our global purpose-driven strategy is paying off great results. HCLTech’s fastest brand value growth reflects the continued relevance and stickiness of our company’s value proposition to all its stakeholders, driven by bringing together the best of technology and our people to supercharge progress,” said Zulfia Nafees, Global Head of Brand at HCLTech.

**\*Note for the Editors:**

*Top 10 IT Services providers as per Brand Finance Global 500 and IT Services Top 25 report are (in alphabetical order) -- Accenture, Capgemini, Cognizant, Fujitsu (IT Services), HCLTech, IBM Consulting, Infosys, NTT DATA, TCS, Wipro.*

**About HCLTech**

[HCLTech](https://www.hcltech.com) is a global technology company, home to more than 220,000 people across 60 countries, delivering industry-leading capabilities centered around digital, engineering, cloud and AI, powered by a broad portfolio of technology services and products. We work with clients across all major verticals, providing industry solutions for Financial Services, Manufacturing, Life Sciences and Healthcare, Technology and Services, Telecom and Media, Retail and CPG and Public Services. Consolidated revenues as of 12 months ending December 2024 totaled \$13.8 billion. To learn how we can supercharge progress for you, visit [hcltech.com](https://www.hcltech.com).

**About Brand Finance**

Brand Finance is the world's leading brand valuation consultancy. Bridging the gap between marketing and finance for more than 25 years, Brand Finance evaluates the strength of brands. It quantifies their financial value to help organizations make strategic decisions. Headquartered in London, Brand Finance has offices in over 25 countries, offering services on all continents. Every year, Brand Finance conducts over 6,000 brand valuations, supported by original market research, and publishes over 100 reports that rank brands across all sectors and countries.

Brand Finance is a regulated accountancy firm leading the standardization of the brand valuation industry. Brand Finance was the first to be certified by independent auditors as compliant with both ISO 10668 and ISO 20671 and has received the official endorsement of the Marketing Accountability Standards Board (MASB) in the United States.

**For further details, please contact:**

**HCLTech**

Meredith Bucaro, Americas

[meredith-bucaro@hcltech.com](mailto:meredith-bucaro@hcltech.com)

Elka Ghudial, EMEA

[elka.ghudial@hcltech.com](mailto:elka.ghudial@hcltech.com)

James Galvin, ANZ

[james.galvin@hcltech.com](mailto:james.galvin@hcltech.com)

Nitin Shukla, India

[nitin-shukla@hcltech.com](mailto:nitin-shukla@hcltech.com)