

Date: February 08, 2025

To,
The Manager (Deptt. of Corporate Services)
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400001

To,
The Secretary,
Calcutta Stock Exchange Limited
7, Lyons Range,
Kolkata-700001

Scrip Code: 530475

ISIN: INE015C01016

Subject: Outcome of the Board of Directors meeting held on Saturday, February 08, 2025 of Tinna Rubber and Infrastructure Limited (“the Company”)

Dear Sir/Madam,

In compliance with Regulations 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (including any statutory modification(s), amendment(s) or re-enactment(s) thereof for the time being in force), this is to inform your good office that the Board of Directors of the Company at their meeting held on Saturday, February 08, 2025, has, *inter alia*, considered and approved;

- a. Un-audited Financial Results (Standalone and Consolidated) for the third quarter and nine month period ended on December 31, 2024, duly recommended by the Audit Committee. A copy of the said Standalone and Consolidated Un-audited Financial Results along with Limited Review Report issued by the Statutory Auditors, for the third quarter and nine month period ended on December 31, 2024 are enclosed herewith as “**Annexure-A**”; and

This above information will also be made available on the website of the Company at <https://tinna.in/financial-results/>

- b. Fund raising for an amount not exceeding ₹ 150 Crores, in one more or more tranches, by way Qualified Institutions Placements (“QIP”), under applicable laws pursuant to the Companies Act’ 2013 and SEBI (ICDR) Regulations, 2018 or any other applicable laws, as may be deemed appropriate depending on market conditions, subject to the receipt of necessary approvals, including approval of members of the Company, and such other regulatory and statutory approvals as may be required; and

The details as required under SEBI (LODR) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, are provided as “Annexure-B”

- c. The re-appointment of Mr. Bhupinder Kumar Sekhri (DIN: 00087088), Managing Director of the company, on the recommendation of Nomination and Remuneration Committee, subject to approval of shareholders; and

The details as required under SEBI (LODR) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, are provided as “Annexure-C”

- d. The designated Senior Management Personnel’s of the Company, on the recommendation of Nomination and Remuneration Committee, in terms of applicable provisions of Regulation 16(d) of the SEBI (LODR) Regulations, 2015 as amended; and

The details as required under SEBI (LODR) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, are provided as “Annexure-D”

- e. The Postal Ballot Notice to seek approval of the shareholders through remove e-voting process for following matters and ancillary actions, pursuant to Section 110 and other applicable provisions of the Companies Act, 2013, read with the Companies (Management and Administration) Rules, 2014:-
- i. *Re-appointment of Mr. Bhupinder Kumar Sekhri, Managing Director; and*
 - ii. *Fund raising through Qualified Institutions Placement*
- f. Appointment of M/s. Ajay Baroota & Associates, Practicing Company Secretaries, as scrutinizers and M/s. National Securities Depository Limited to provide the remote e-voting service facility, for the postal ballot process; and
- g. Constitution of Risk Management Committee pursuant to Regulation 21 of SEBI (LODR) Regulations, 2015 as amended, composition of the said Committee is enclosed herewith as “**Annexure-E**”

The meeting commenced at 04:15 P.M. and concluded at 5:45 P.M.

This is for your kind information and records.

For **TINNA RUBBER AND INFRASTRUCTURE LIMITED**

Sanjay Kumar Rawat
Company Secretary
M. No: ACS23729

Enclosure: a/a

Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results and Year to date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors,
Tinna Rubber and Infrastructure Limited
New Delhi

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of **Tinna Rubber and Infrastructure Limited** (hereinafter referred to as the "Holding Company"), and its subsidiaries (the Holding Company and its subsidiaries together referred to as the "Group"), and its share of net profit after tax and other comprehensive income of its associate for the quarter ended December 31, 2024 and the year to date results for the period April 01, 2024 to December 31, 2024, ("the Statement"), being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. This Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.



4. The Statement includes the results of the following entities:

Name of the entity	Relationship
Tinna Rubber B.V – Netherlands	Wholly owned subsidiary
Global Recycle LLC - Oman	Wholly owned subsidiary
T.P. Buildtech Private Limited – India	Associate
Tinna Rubber Arabia Ltd.- Saudi Arabia	Wholly owned subsidiary

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. Other matter

The Statement includes the interim financial results of 3 subsidiaries, whose interim financial information reflects total revenues of Rs. 768.37 lakhs and Rs. 2,255.88 Lakhs, total net profit after tax of Rs. 8.20 lakhs and Rs. 168.91 lakhs and total comprehensive income of Rs. 8.20 lakhs and Rs. 168.91 lakhs for the quarter and year-to-date nine months period ended on December 31, 2024, respectively, as considered in the unaudited consolidated financial results. These financial statements/financial information are unaudited and have been furnished to us by the management and has not been reviewed by us or other auditors. Our conclusion on the statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, are based solely on such unreviewed interim financial results certified by the management. According to the information and explanations given to us by the management, these interim financial results are not material to the Group.

Our conclusion is not modified in respect of this matter with respect to our reliance on the financial results certified by the management.

For S S Kothari Mehta & Co. LLP

Chartered Accountants

Firm Registration No: 000756N/N500441


Sunil Wahal

Partner

Membership No: 087294

Place: New Delhi

Dated: February 08, 2025

UDIN: 25087294BMLBFV5525



**UN-AUDITED CONSOLIDATED FINANCIAL RESULTS
FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2024**

(Rs. in lakhs)							
S.No	Particulars	Quarter Ended			Nine Month Ended		Year Ended
		31-Dec-24 (Unaudited)	30-Sep-24 (Unaudited)	31-Dec-23 (Unaudited)	31-Dec-24 (Unaudited)	31-Dec-23 (Unaudited)	31-Mar-24 (Audited)
1	Income						
	Revenue from operations	12,267.86	11,762.57	9,301.63	37,631.12	25,317.69	36,302.80
	Other income	56.00	42.09	23.88	152.29	79.89	132.37
	Total income	12,323.86	11,804.66	9,325.51	37,783.41	25,397.58	36,435.17
2	Expenses						
	(a) Cost of material consumed	4,557.88	6,004.55	3,437.44	15,864.14	9,333.04	13,808.06
	(b) Purchases of stock in trade	2,523.20	871.79	784.58	4,989.87	3574.91	6,192.28
	(c) Changes in inventories of finished goods, work in progress and stock in trade	(78.75)	(585.98)	894.53	(288.88)	1340.70	196.26
	(d) Employee benefits expenses	1,414.75	1357.08	926.00	4,129.61	2536.34	3,487.85
	(e) Finance costs	312.42	285.48	156.43	842.56	503.65	701.00
	(f) Depreciation and amortization expenses	238.36	230.74	163.61	685.47	452.03	641.58
	(g) Other expenses	2,370.80	2198.59	1707.74	7,072.14	4510.58	6,356.71
	Total expenses	11338.66	10362.25	8070.33	33294.91	22251.25	31383.74
3	Profit before tax (1-2)	985.20	1442.41	1255.18	4488.50	3146.33	5051.43
	Share of profit of an associate (net of tax)	107.79	120.75	54.37	319.11	136.77	217.61
4	Profit before tax from continuing operation	1092.99	1563.16	1309.55	4807.61	3283.10	5269.04
5	Tax expense						
	(a) Current tax	183.40	343.03	285.74	1,047.65	808.30	1228.95
	(b) Deferred tax	93.82	1.93	27.87	86.74	11.98	11.34
	(c) Tax pertain to earlier years	-	5.56	-	5.56	-	-
	Total tax expenses	277.22	350.52	313.61	1,139.95	820.28	1,240.29
6	Profit for the period/year (4-5)	815.77	1212.64	995.94	3667.66	2462.82	4028.75
7	Other comprehensive income						
	Item that will not to be reclassified to profit or loss						
	(a) Re-measurement gains/(losses) on defined benefits plans	-	-	5.48	-	16.43	15.01
	(b) Change in fair value of equity instrument to other comprehensive income	-	-	-	-	-	84.58
	(c) Income Tax relating to the above items	-	-	(1.37)	-	(4.13)	(25.06)
	Foreign currency translation reserve (net of taxes)	26.55	12.77	1.25	38.98	1.25	13.46
	Share of associates in other comprehensive income (net of taxes)	-	-	-	-	0.78	2.92
	Total other comprehensive income (net of tax)	26.55	12.77	5.36	38.98	14.33	90.92
8	Total comprehensive income for the period/year (net of tax) (6+7)	842.32	1225.41	1001.30	3706.64	2477.15	4119.67
	Net Profit attributable to:						
	Owners of holding company	815.77	1,212.64	995.94	3,667.66	2,462.82	4,028.75
	Non controlling interest	-	-	-	-	-	-
	Total comprehensive income attributable to:	842.32	1,225.41	1,001.30	3,706.64	2,477.15	4,119.67
	Owners of holding company	842.32	1,225.41	1,001.30	3,706.64	2,477.15	4,119.67
	Non controlling interest	-	-	-	-	-	-
9	Paid up equity share capital (face value of Rs. 10/- each)	1712.96	1712.96	1712.96	1712.96	1712.96	1712.96
10	Other equity	-	-	-	-	-	11064.73
11	Earnings per equity share from continuing operation (nominal value of share Rs.10/-)						
	a) Basic earning per share (Rs.)	4.76	7.08	5.81	21.41	14.38	23.52
	b) Diluted earning per share (Rs.)	4.75	7.07	5.81	21.38	14.38	23.52

See accompanying notes to consolidated financials results

Place : New Delhi
Date: February 08, 2025



FOR TINNA RUBBER AND INFRASTRUCTURE LIMITED

New Delhi

Managing Director

Notes to the Consolidated Financial Results:

- 1 The above Consolidated Financial Results were reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at their respective meetings held on February 08, 2025. These results have been subjected to limited review by the statutory auditors who have expressed an unmodified conclusion.

2 These consolidated financial results have been prepared in accordance with the recognition and measurement principles of the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013, other accounting principles generally accepted in India and are in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).

- 3 The Group is in the business of manufacturing Crumb Rubber, Crumb Rubber Modifier, Modified Bitumen & Bitumen Emulsion and allied products and hence has only one reportable operating segment as per Ind AS 108 – Operating Segments.

4 Revenue from operations for the period April 01, 2024 to December 31, 2024 and quarter ended December 31, 2024 includes Rs. 2436.60 lakhs and Rs. 275.9 lakhs towards sale/accrual of Extended Producer Responsibility credits (EPR) respectively .

5 Cost of Material Consumed for the period April 01, 2024 to December 31, 2024 and quarter ended December 31, 2024 includes Rs. 405.34 Lakhs and Rs. Nil towards Purchase of Extended Producer Responsibility credits (EPR) respectively .

6 During the year ended March 31, 2024, the Board Of Directors and Shareholders had approved the 'Tinna Rubber and Infrastructure Limited - Employee Stock Option Plan 2023' ("ESOP 2023" / "Plan") which provided for grant of, in one or more tranches, not exceeding 59,880 options. In accordance with the Scheme, the Nomination & Remuneration Committee of the Company at its meeting held on May 03, 2024 granted 59,880 stock options to the eligible employees of the Company.

7 In the earlier year, the Holding Company had incorporated Tinna Rubber B.V. Netherland a wholly owned subsidiary company with an Authorized Capital of Euro 10,000 (divided into 1000 equity shares of Euro 10 each) with the objective to carry on business of waste recycling, end of life tyre recycling and trading of waste material/scrap. Capital infusion and opening of bank account is under process.

8 The Holding Company has incorporated Tinna Rubber Arabia Ltd. in Saudi Arabia a wholly owned subsidiary company with Authorized Capital of Saudi Rials 68,00,000 (Rs. 1500 Lakhs) (divided into 1000 equity shares of Rial 6800 each) with the objective to carry on business of processing shredding and recycling of waste tyre. Capital infusion is under process, however the Company has a control over the wholly owned subsidiary.

9 The Holding Company has signed a Joint Venture Agreement ("Shareholders Agreement") with Lionshare Holdings (Pty) Ltd ("JV Partner") and Mbodla Investments (Pty) Ltd ("JVC"), Johannesburg, South Africa, for the purpose of Setting up of plant for recycling of waste tyres/end of life tyres (ELT) and manufacturing and export of crumb rubber and other allied products , in which the Company will be holding 49%. At the time of entering Shareholder agreement, paid capital of the JVC is 100 ordinary shares of Rand 1 each and held 100% by the JV Partner. Subsequent to the JV Agreement, the JV Partner has transferred 49 ordinary shares on August 30, 2024 to the Company at par for a consideration of Rand 49 (Rs. 250 only) subject to transfer of funds. Pending transfer of funds, the Company has not considered JVC as a joint venture of the Company.

Place: New Delhi
Date: February 08, 2025



FOR TINNA RUBBER AND INFRASTRUCTURE LIMITED

Managing Director

Independent Auditor's Review Report on the Unaudited Quarterly Standalone Financial Results and Year to date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors,
Tinna Rubber and Infrastructure Limited
New Delhi

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Tinna Rubber and Infrastructure Limited** (the "Company") for the quarter ended December 31, 2024 and the year to date results for the period April 01, 2024 to December 31, 2024 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations").
2. The Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing, and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



**SS KOTHARI MEHTA
& CO. LLP**

CHARTERED ACCOUNTANTS

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S S Kothari Mehta & Co. LLP

Chartered Accountants

Firm Registration No: 000756N/N500441




Sunil Wahal

Partner

Membership No: 087294

Place: New Delhi

Dated: February 08, 2025

UDIN: 25087294BMLBFU4325

TINNA RUBBER AND INFRASTRUCTURE LIMITED

Registered Office: Tinna House No.6, Sultanpur, Mandi Road, Mehrauli, New Delhi-110030
 Website:www.tinna.in,email:investor@tinna.in,Telephone No.:011-49518530 Fax no.:011-26807073
 CIN:L51909DL1987PLC027186

UN-AUDITED STANDALONE FINANCIAL RESULTS

FOR THE QUARTER AND NINE MONTH ENDED DECEMBER 31, 2024

(Rs. In lakhs)

S.No	Particulars	Quarter Ended			Nine months Ended		Year Ended
		31-Dec-24 (Unaudited)	30-Sep-24 (Unaudited)	31-Dec-23 (Unaudited)	31-Dec-24 (Unaudited)	31-Dec-23 (Unaudited)	31-Mar-24 (Audited)
1	Income						
	Revenue from operations	12313.74	11707.64	9318.20	37616.87	25423.33	36413.15
	Other income	55.99	40.99	28.71	150.92	84.72	132.37
	Total income	12369.73	11748.63	9346.91	37767.79	25508.05	36,545.52
2	Expenses						
	(a) Cost of material consumed	4549.73	5825.28	3648.67	15633.24	9658.56	13264.6
	(b) Purchases of stock in trade	3023.18	1504.96	865.55	6693.71	3752.50	7587.07
	(c) Changes in inventories of finished goods, work in progress and stock in trade	(86.33)	(604.07)	917.11	(316.94)	1434.05	271.95
	(d) Employee benefits expenses	1226.37	1200.55	834.73	3645.89	2350.32	3187.58
	(e) Finance costs	309.52	282.76	156.43	834.78	503.65	690.98
	(f) Depreciation and amortization expenses	200.60	193.63	141.06	576.32	407.80	558.98
	(g) Other expenses	2178.51	1939.96	1545.05	6410.81	4198.64	5960.42
	Total expenses	11401.58	10343.07	8108.60	33477.81	22305.52	31,521.58
3	Profit before tax (1-2)	968.15	1405.56	1238.31	4289.98	3202.53	5,023.94
4	Tax expense						
	(a) Current tax	174.71	335.03	285.74	1,010.50	808.30	1,228.95
	(b) Deferred tax	93.77	6.03	27.87	88.63	11.98	6.33
	(c) Tax pertain to earlier years	-	5.56	-	5.56	-	-
	Total Tax expenses	268.48	346.62	313.61	1,104.69	820.28	1,235.28
5	Profit for the period (3-4)	699.67	1,058.94	924.70	3,185.29	2,382.25	3,788.66
6	Other comprehensive income						
	Total Other Comprehensive Income	-	-	4.11	-	12.30	74.53
7	Total Comprehensive Income for the Period/year (Net of tax) (5+6)	699.67	1058.94	928.81	3185.29	2394.55	3,863.19
8	Paid up Equity Share capital(Face value of Rs. 10/- Each)	1712.96	1712.96	1712.96	1712.96	1712.96	1712.96
9	Other Equity						11098.17
10	Earnings per equity share from continuing operation (Nominal value of share Rs. 10/-)						
	a) Basic Earning Per Share (Rs.)	4.08	6.18	5.40	18.60	13.91	22.12
	b) Diluted Earning Per Share (Rs.)	4.08	6.17	5.40	18.57	13.91	22.12

See accompanying notes to standalone financials results

FOR TINNA RUBBER AND INFRASTRUCTURE LIMITED



[Handwritten Signature]

Managing Director

Place : New Delhi

Date: February 08, 2025



Notes to the Standalone Financial Statement :

- 1 The above standalone financial results were reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at their respective meetings held on February 08, 2025. These results have been subjected to limited review by the statutory auditors who have expressed an unmodified conclusion.
- 2 These results have been prepared in accordance with the recognition and measurement principles of the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013, other accounting principles generally accepted in India and are in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).
- 3 The Company is in the business of manufacturing and trading of Crumb Rubber, Crumb Rubber Modifier, Bitumen, Modified Bitumen & Bitumen Emulsion and allied products, hence has only one reportable operating segment as per Ind AS 108 – Operating Segments.
- 4 Revenue from operations for the period April 01, 2024 to December 31, 2024 and quarter ended December 31, 2024 includes Rs. 2436.60 lakhs and Rs. 275.9 lakhs towards sale/accrual of Extended Producer Responsibility credits (EPR) respectively .
- 5 Cost of Material Consumed for the period April 01, 2024 to December 31, 2024 and quarter ended December 31, 2024 includes Rs. 405.34 Lakhs and Rs. Nil towards Purchase of Extended Producer Responsibility credits (EPR) respectively .
- 6 During the year ended March 31, 2024, the Board Of Directors and Shareholders had approved the 'Tinna Rubber and Infrastructure Limited - Employee Stock Option Plan 2023' ("ESOP 2023" / "Plan") which provided for grant of, in one or more tranches, not exceeding 59,880 options. In accordance with the Scheme, the Nomination & Remuneration Committee of the Company at its meeting held on May 03, 2024 granted 59,880 stock options to the eligible employees of the Company.
- 7 In the earlier year, the Company had incorporated Tinna Rubber B.V. Netherland, a wholly owned subsidiary company with an Authorised Capital of Euro 10,000 (divided into 1000 equity shares of Euro 10 each) with the objective to carry on business of waste recycling, end of life tyre recycling and trading of waste material/scraps. Capital infusion and opening of bank account is under process.
- 8 The Company has incorporated Tinna Rubber Arabia Ltd. in Saudi Arabia a wholly owned subsidiary company with Authorised Capital of Saudi Rials 68,00,000 (Rs. 1500 Lakhs) (divided into 1000 equity shares of Rial 6800 each) with the objective to carry on business of processing shredding and recycling of waste tyre. Capital infusion is under process. However, the Company has a control over the wholly owned subsidiary.
- 9 The Company has signed a Joint Venture Agreement ("Shareholders Agreement") with Lionshare Holdings (Pty) Ltd ("JV Partner") and Mbodla Investments (Pty) Ltd ("JVC"), Johannesburg, South Africa, for the purpose of Setting up of plant for recycling of waste tyres / end of life tyres (ELT) and manufacturing and export of crumb rubber and other allied products, in which the Company will be holding 49%. At the time of entering Shareholder agreement, paid capital of the JVC is 100 ordinary shares of Rand 1 each and held 100% by the JV Partner. Subsequent to the JV Agreement, the JV Partner has transferred 49 ordinary shares on August 30, 2024 to the Company at par for a consideration of Rand 49 (Rs. 250 only) subject to transfer of funds. Pending transfer of funds, the Company has not considered JVC as a joint venture of the Company.

Place: Delhi
Date: February 08, 2025



FOR TINNA RUBBER AND INFRASTRUCTURE LIMITED



Managing Director

“Annexure-B”

Disclosure of information pursuant to Regulation 30 of the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023:

Sr. No.	Particulars	Details
1.	Type of securities proposed to be issued (viz., equity shares, convertibles, etc.	Equity Shares in accordance with applicable law, in one or more tranches.
2.	Type of issuance (further public offering, rights issue, depository receipts (ADR / GDR), qualified institutions placement, preferential allotment etc.)	Qualified Institutional Placements (“QIP”) in accordance with the provisions of Chapter VI of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, Section 42 and other applicable provisions of the Companies Act, 2013, the Companies (Prospectus and Allotment of Securities) Rules, 2014 and other applicable laws.
3.	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	Up to an aggregate amount not exceeding ₹ 150 Crores (inclusive of such discount or premium to market price) at such price or prices as may be permissible under applicable law.
4.	In case of preferential issue, the listed entity shall disclose the following additional details to the stock exchange(s)	Not Applicable
5.	In case of bonus issue the listed entity shall disclose the following additional details to the stock exchange(s)	Not Applicable
6.	In case of issuance of depository receipts (ADR/GDR) or FCCB the listed entity shall disclose following additional details to the stock exchange(s)	Not Applicable
7.	In case of issuance of debt securities or other non-convertible securities the listed entity shall disclose following additional details to the stock exchange(s)	Not Applicable
8.	Any cancellation or termination of proposal for issuance of securities including reasons thereof	Not Applicable

“Annexure-C”

Disclosure of information pursuant to Regulation 30 of the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023:

Sr. No.	Particulars	Mr. Bhupinder Kumar Sekhri (DIN: 00087088)
1.	Reason for change viz., appointment, re appointment, resignation, removal, death or otherwise	Re-appointment
2.	Date of appointment/ reappointment/ cessation (as applicable) & term of appointment/re-appointment;	April 01, 2025 (Re-appointment of Mr. Bhupinder Kumar Sekhri as Managing Director of the Company, with effect from April 01, 2025 for a consecutive period of 3 years, with existing terms of remuneration, subject to approval of shareholders)
3.	Brief Profile	Mr. Bhupinder Kumar Sekhri, is a visionary leader and having vast experience in the field of rubber & its processing. Under his leadership, the company has achieved enviable growth. He has been the driving force in successful implementation of various initiatives & strategies which positioned the company to current level.
4.	Disclosure of relationships between Directors (in case of appointment of Director)	Mr. Bhupinder Kumar Sekhri is the Father of Mr. Gaurav Sekhri, Joint Managing Director of the Company

“Annexure-D”

Disclosure of information pursuant to Regulation 30 of the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023:

Sr. No.	Particulars	Mr. Anurup Arora	Mr. Pradeep Kumar Sharma	Mr. Abhay Kumar
1.	Reason for change viz., appointment, re appointment, resignation, removal, death or otherwise	Appointment (designated senior management personnel)	Appointment (designated senior management personnel)	Appointment (designated senior management personnel)
2.	Date of appointment/ reappointment/cessation (as applicable) & term of appointment/re-appointment;	February 08, 2025 (with existing terms and conditions of employment)	February 08, 2025 (with existing terms and conditions of employment)	February 08, 2025 (with existing terms and conditions of employment)
3.	Brief Profile	Mr. Anurup Arora heads Business Development and Procurement for the Company. In his professional career, he has previously worked with Soma Enterprise Group, Sahara Group and Yes Bank Family Office at Senior positions. In total, he has 16 years of experience. He holds master's degree in finance from IBS-Hyderabad and Engineering Degree in Electronics and Instrumentation. He also holds professional certifications from prestigious institutions such as PMI (Project Management Institute, USA) and CFA Institute, USA.	Mr. Pradeep Kumar Sharma is the Executive Director of Global Recycle LLC, Oman, a subsidiary of the Company and is managing the international business operations of the Company. In his professional career, he has 18 years of experience and previously worked with GPL group, Saveer Biotech and Berger Paints. He holds degree of MBA (HR) from National Institute of Management, New Delhi and Diploma in Personnel Management from IMT, Ghaziabad	Mr. Abhay Kumar is the Deputy Chief Financial Officer of the Company managing the Finance, Accounts and Taxation. He is a experienced professional in directing Financial Planning and Control functions across multi geographical environment. He is having ability to formulate and implement tactical initiatives and strategies, he has previously worked with Minda group, Caparo Engineering and Precision Products at Senior positions. He is a qualified Chartered Accountant from the Institute of Chartered Accountant of India and Commerce (Hons) graduate
4.	Disclosure of relationships between Directors (in case of appointment of Director)	Not Applicable	Not Applicable	Not Applicable

‘Annexure-E’

COMPOSITION OF RISK MANAGEMENT COMMITTEE

Sr. No.	Name of Directors/Official	Designation	Category
1.	Mr. Gaurav Sekhri	Chairperson	Executive Director
2.	Mr. Subodh Kumar Sharma	Member	Executive Director
3.	Mr. Sanjay Kumar Jain	Member	Independent Director
4.	Mr. Ravindra Chhabra	Member	Chief Financial Officer