

Ref. GTNC/24-25
Date: July 06, 2024

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI - 400 001

Dear Sir,

SUB: SUBMISSION OF **DISCLOSURE** OF DEFAULTS ON PAYMENT OF INTEREST/
REPAYMENT OF PRINCIPAL AMOUNT ON LOANS FROM BANKS/FINANCIAL
INSTITUTIONS

REF: SEBI CIRCULAR REF. NO: SEBI/HO/CFD/CMDL/CIR/P/2019/140 DATED
NOVEMBER 21, 2019- GTN TEXTILES LTD

Pursuant to the SEBI Circular SEBI/HO/CFD/CMD1 /CIR/P /2019/140 dated November 21,
2019 and in compliance with SEBI Listing Regulation, we hereby enclose the details of the
defaults made by the company on payment of interest/repayment of principal amount on loans
from banks / financial institutions

Kindly take the same on your records

Thanking You

Yours Faithfully
For GTN Textiles Ltd



Achuthan M
Chief Financial Officer



GTN TEXTILES LIMITED

CIN: L18101KL2005PLC018062

REGISTERED OFFICE

61/464, 6th Floor, Palal Towers, Ravipuram, MG Road,
Cochin 682016, Kerala, India.
Phone: 91-484-2661900
Email: cs@gtntextiles.com / gtnfin.ho@gtntextiles.com

MARKETING OFFICE

3rd Floor, Palal Towers, Ravipuram, MG Road, Cochin 682016, Kerala, India
Email: mktg.ho@gtntextiles.com

www.gtntextiles.com

ISO 9001:2005 / 14001:2005 Certified

C1(a) For Loans including revolving facilities like cash credit from banks/ financial institutions

Sl No	Type of Disclosure	Details	
1	Name of the company	GTN TEXTILES LTD	
2	Date of Making Disclosure	06.07.2024	
3	Nature of obligation	Financial Facilities	
4	Name of the lender(s)	Central Bank of India State Bank of India	
5	Date of Default	30.06.2024	
6	Current Default amount	Particulars	Rs. in Crore
		GECL Outstanding dues	5.02
		Interest on above	1.81
		Working Capital dues	14.34
		Interest on above	18.84
		Total	40.01
7	Details of the obligation (total principal amount in INR crore, tenure, interest rate, secured / unsecured etc.)	Annexure I	
8	Total amount of outstanding borrowings from Banks / financial institutions (in INR crore)	Rs. 40.01 Crore	
9	Total financial indebtedness of the listed entity including short-term and long-term debt (in INR crore)	Rs. 40.01 Crore	

C2

SL No	Particulars	in INR crore
1	Loans / revolving facilities like cash credit from banks / financial institutions	
A.	Total amount outstanding as on date	40.01 Crore
B.	Of the total amount outstanding, amount of default as on date	40.01 Crore
2	Unlisted debt securities i.e. NCDs and NCRPS	
A.	Total amount outstanding as on date	NA
B.	Of the total amount outstanding, amount of default as on date	NA
3	Total financial indebtedness of the listed entity including short-term and long-term debt	40.01 Crore

For GTN Textiles Ltd

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GTN TEXTILES LIMITED

ANNEXURE – I

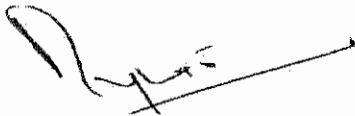
(In Lacs)

Bank	Outstanding as on 30.06.2024			Interest Outstanding as on 30.06.2024			Default as on 30.06.2024		
	GECL	Working Capital	Total	GECL	Working Capital	Total	GECL	Working Capital	Total
State Bank of India	-	600.81	600.81	-	316.13	316.13	-	916.94	916.94
Central Bank of India	501.98	833.09	1335.07	180.88	1567.86	1748.74	682.86	2400.96	3083.82
TOTAL	501.98	1433.90	1935.88	180.88	1883.99	2064.87	682.86	3317.89	4000.75

Note:-

1. As reported in our earlier communications, the operations of the factory at Aluva, Kerala remains suspended effective from 13.6.2022.
2. The Company has entered into an MOU with a potential Buyer for the sale of land and banks are in the process of issuing NOC for the same. Once sale takes place, entire outstanding loans of banks will be fully paid.

For GTN Textiles Ltd



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Chief Financial Officer



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