

AVTNPL/SE/2024-25

12th November 2024

The Listing Manager BSE Limited, Phiroze Jeejeebhoy Towers, 25 th Floor, Dalal Street, Mumbai - 400 001. <u>Stock Code - 519105</u>	The National Stock Exchange of India Ltd., “Exchange Plaza” Bandra Kurla Complex, Bandra East, Mumbai - 400 051 <u>Stock Code - AVTNPL-Eq</u>
--	---

Dear Sir/Madam

Sub: Outcome of Board Meeting – reg.

We write to inform that the Board of Directors in their meeting held on 12.11.2024 have approved the following:

1. Unaudited Financial Results for the Second Quarter and Half Year ended 30.09.2024.

The Unaudited Financial results and the Limited Review report issued by M/s Suri & Co, Chartered Accountants, Statutory Auditors of the Company is enclosed herewith.

2. Appointment of Mr. P Mahadevan (FCS 9150) as Company Secretary and Compliance Officer of the Company.

Details as required under Regulation 30 of Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoDI/P/CIR/2023/123 dated July 13, 2023 is provided as Annexure to this letter.

The meeting of the Board of Directors was commenced at 11.45 am and concluded at 1.15 pm.

This is for your kind information and records.

Thanking you,

**Yours faithfully,
For AVT Natural Products Ltd.,**



**A. Ramadas
Sr. Vice President & CFO**

Independent Auditor's Review Report on standalone unaudited results for the quarter ended 30th September 2024 and year to date financial results for the period 01st April 2024 to 30th September 2024 of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To the Board of Directors of AVT Natural Products Limited

Introduction

1. We have reviewed the accompanying statement of unaudited standalone financial results of AVT Natural Products Limited ("the company") for the quarter ended 30th September 2024 and year to date financial results for the period 01st April 2024 to 30th September 2024 ("the statement"), being submitted by the Company's Management pursuant to the requirements of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 ("the regulation") as amended, read with SEBI circular CIR/CFD/CMD1/44/2019 dated 29th March 2019.

Management's Responsibility

2. The Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India.

Auditor's Responsibility

3. Our responsibility is to issue a report on the statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review consists of making inquiries primarily of persons responsible for financial and accounting



suriandco.com



kochi@suriandco.com



No. 32/902A, Dwaraka, Kalavath Road,
Palarivattom, Kochi - 682025

GSTIN - 32AABFS5023Q1Z4

matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing under Section 143 (10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of financial results prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Kochi
Date: 12th November 2024

**For Suri & Co.,
Chartered Accountants
Firm Registration No:004283S**


**G Rengarajan
Partner
Membership Number: 219922
UDIN: 24219922BKCLYU6407**



STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30th SEPTEMBER 2024

(Rs. in Lakhs, Except EPS)

Sl.No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024
		(Unaudited)					(Audited)
1	Income:						
	a) Revenue from Operations	11,084.24	9,921.26	13,259.33	21,005.50	22,629.53	50,331.32
	b) Other Income	512.20	477.00	408.79	989.21	705.71	1,218.42
	Total Income (a + b)	11,596.44	10,398.26	13,668.12	21,994.71	23,335.24	51,549.74
2	Expenses:						
	a) Cost of materials consumed	12,567.46	4,445.25	10,504.20	17,012.70	15,685.07	22,622.50
	b) Purchase of Stock in Trade	-	-	-	-	-	-
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(7,697.82)	142.20	(3,596.66)	(7,555.62)	(4,115.86)	317.02
	d) Employee benefits expense	1,646.65	1,581.25	1,397.66	3,227.90	2,745.49	6,013.30
	e) Finance Cost	118.46	79.99	112.05	198.45	170.43	420.45
	f) Depreciation and amortisation expense	341.89	339.91	363.52	681.80	694.12	1,384.34
	g) Other expenses	4,099.67	3,195.45	3,396.02	7,295.12	6,036.52	14,521.25
	Total Expenses (sum of a to g)	11,076.31	9,784.05	12,176.79	20,860.35	21,215.77	45,278.86
3	Profit before exceptional items and tax (1-2)	520.13	614.21	1,491.33	1,134.36	2,119.47	6,270.88
4	Exceptional items	-	-	-	-	-	-
5	Profit before tax (3+4)	520.13	614.21	1,491.33	1,134.36	2,119.47	6,270.88
6	Tax Expenses						
	(1) Current tax	144.96	133.78	480.92	278.74	600.00	1,650.00
	(2) Deferred tax – charge/(credit)	(26.62)	34.09	(99.25)	7.47	(52.12)	(16.48)
7	Net Profit after tax for the period (5-6)	401.79	446.34	1,109.66	848.15	1,571.59	4,637.36
8	Other Comprehensive Income						
	i) Items that will not be reclassified to Statement of Profit & Loss						
	Remeasurement of the net defined benefit plans	-	-	-	-	-	(17.60)
	Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	4.43
	ii) Items that will be reclassified to Statement of Profit & Loss						
	Exchange differences on translating the financial statement of foreign operations	-	-	-	-	-	-
	Deferred gains / (losses) on cash flow hedges	36.92	18.68	(161.97)	55.60	(10.59)	77.25
	Income tax relating to items that will be reclassified to profit or loss	(9.29)	(4.70)	40.77	(13.99)	2.67	(19.44)
	Other Comprehensive Income (Net of taxes)	27.63	13.98	(121.20)	41.61	(7.92)	44.64
9	Total Comprehensive Income for the period (7+8)	429.42	460.32	988.46	889.76	1,563.67	4,682.00
10	Paid-up equity share capital (Face Value of Re. 1/- each)	1,522.84	1,522.84	1,522.84	1,522.84	1,522.84	1,522.84
11	Other Equity						45,791.77
12	Earnings per share (Face Value of Re.1/- each) (not annualised for periods)						
	- Basic EPS	0.26	0.29	0.73	0.56	1.03	3.05
	- Diluted EPS	0.26	0.29	0.73	0.56	1.03	3.05

AVT NATURAL PRODUCTS LIMITED
CIN: L15142TN1986PLC012780
Standalone Balance sheet as at 30th September 2024

(Rs. in Lakhs)

STATEMENT OF ASSETS AND LIABILITIES


Particulars	Standalone	
	As at 30.09.2024	As at 31.03.2024
	(Unaudited)	(Audited)
ASSETS		
Non Current Assets		
(a) Property, plant and equipment	6,903.15	7,325.40
(b) Capital Work in Progress	157.32	-
(c) Other Intangible Assets	114.57	131.74
(d) Right-of-use assets	454.70	583.83
(e) Financial Assets		
(i) Investments	2,150.67	2,150.67
(ii) Other financial assets	359.34	354.14
(f) Deferred Tax Assets (net)	-	-
(g) Other Non Current Assets	353.26	217.22
Total Non Current Assets	10,493.01	10,763.00
Current Assets		
(a) Inventories	29,213.96	20,240.96
(b) Financial Assets	-	-
(i) Investments	13,126.82	12,665.95
(ii) Trade Receivables	10,821.96	11,056.66
(iii) Cash and cash equivalents	1,135.64	955.42
(iv) Bank balances other than cash and cash equivalents	212.55	242.69
(v) Loans	36.48	17.16
(vi) Other financial assets	380.19	271.40
(c) Current tax Asset (net)	508.71	60.00
(d) Other current assets	3,863.44	1,989.37
Total current assets	59,299.75	47,499.61
Total Assets	69,792.76	58,262.61
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share Capital	1,522.84	1,522.84
(b) Other Equity	45,864.49	45,791.77
Total Equity	47,387.33	47,314.61
Non Current Liabilities		
(a) Financial liabilities		
(i) Borrowings	415.00	495.00
(ii) Lease Liabilities	255.09	516.71
(b) Provision	545.86	468.87
(c) Deferred Tax liabilities (net)	114.14	92.67
Total Non Current liabilities	1,330.09	1,573.25
Current Liabilities		
(a) Financial liabilities		
(i) Borrowings	6,257.09	310.00
(ii) Trade Payables	-	-
(A) total outstanding dues of micro enterprises and small enterprises	251.59	408.26
(B) total outstanding dues of creditors other than micro enterprises and small enterprises.	12,862.70	6,609.68
(iii) Lease liabilities	103.79	50.71
(iv) Other financial liabilities	217.38	538.67
(b) Other Current Liabilities	250.64	321.29
(c) Provisions	1,132.15	1,136.15
(d) Liabilities for current tax (net)	-	-
Total Current Liabilities	21,075.34	9,374.75
Total Liabilities	22,405.43	10,948.00
Total Equity and Liabilities	69,792.76	58,262.61

AVT NATURAL PRODUCTS LIMITED CIN: L15142TN1986PLC012780 Standalone Statement of Cash flows for half year ended 30 th September 2024		
Particulars	(Rs. in Lakhs)	
	Half Year Ended 30th September 2024	Half Year Ended 30th September 2023
	(Unaudited)	
A. Cash flow from operating activities		
Profit before tax	1,134.36	2,119.47
Adjustments for:		
Depreciation and amortisation expenses	681.80	694.12
Fair value gains recognised on investments	(460.87)	(351.87)
Gain on cancellation of lease	(89.10)	-
Interest Income	-	(0.02)
Finance costs	198.45	170.43
Operating profit before working capital changes	1,464.64	2,632.13
Adjustments for working capital changes:		
(Increase) / Decrease in inventories	(8,973.00)	(4,591.61)
(Increase) / Decrease in loans	(19.32)	(33.39)
(Increase) / Decrease in other current assets	(1,874.07)	403.93
(Increase) / Decrease in other current financial assets	(108.79)	(7.83)
(Increase) / Decrease in other non-current assets	(136.04)	(32.06)
(Increase) / Decrease in other non-current financial assets	(5.20)	2.35
(Increase) / Decrease in trade receivables	234.70	(626.32)
Increase / (Decrease) in other financial liabilities	(321.29)	(539.06)
Increase / (Decrease) in other liabilities	(70.65)	14.36
Increase / (Decrease) in trade payables	6,096.35	6,909.62
Increase / (Decrease) in provisions	72.99	-
	(3,639.68)	4,132.13
Net income tax paid (net)	(727.46)	(723.90)
Net cash (used) / generated in operating activities (A)	(4,367.14)	3,408.23
B. Cash flow from investing activities		
Payments for purchase of property, plant & equipment, and ROU assets	(337.10)	(221.82)
Purchase of investments in Mutual Funds (Net of sales)	-	(3,989.78)
Interests in Subsidiaries made during the year	-	(504.13)
Interest received during the year	-	0.02
Proceeds from bank balances not considered as cash and cash equivalents:	30.14	94.81
Net cash generated / (used in) from investing activities (B)	(306.96)	(4,620.90)
C. Cash flow from Financing activities		
Payment of lease liabilities	(67.72)	(224.40)
Repayment of term loan from banks	(80.00)	(230.00)
Proceeds from working capital facilities (net)	5,947.09	2,963.18
Interest Paid	(183.64)	(163.24)
Dividend Paid	(761.42)	(913.70)
Net cash generated / (used in) from financing activities (C)	4,854.31	1,431.84
Net increase / (decrease) in cash and cash equivalents (A+B+C)	180.22	219.17
Cash and cash equivalents at the beginning of the year	955.42	534.92
Cash and cash equivalents at the end of the period	1,135.64	754.09

Notes:

- These financial results have been prepared in accordance with Indian Accounting Standards (Ind- AS) as prescribed under section 133 of Companies Act 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules 2015 and relevant amendment thereafter.
- The above financial results of the Company for the quarter and half year ended September 30, 2024 have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on November 12, 2024. The Statutory Auditors of the Company have carried out a Limited Review of the Results for the quarter and half year ended September 30, 2024.
- The Company operates in solvent extracted products which is the primary reportable segment. Therefore, Segment reporting is not applicable.
- The shareholders had approved a final dividend of Re.0.50 (50%) per equity share of face value of Re.1 each for the year ended March 31, 2024 at the Annual General Meeting held on August 9, 2024 and the Company has paid this final dividend.
- In the view of the seasonality of sector, the financial results for the quarter are not indicative of full year's expected performance.
- The implementation of the Code on Social Security, 2020 is getting postponed. The Company will assess the impact thereof and give effect in the Financial Statements when the date of implementation of the codes and the Rules / Schemes thereunder are notified.
- Figures for the previous periods have been regrouped / reclassified to conform to the classification of the current period.

Place: Kochi
Date: 12.11.2024


AJIT THOMAS
CHAIRMAN

Independent Auditor's Review Report on consolidated unaudited results for the quarter ended 30th September 2024 and year to date financial results for the period 01st April 2024 to 30th September 2024 of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To the Board of Directors of AVT Natural Products Limited

Introduction

1. We have reviewed the accompanying unaudited Statement of Consolidated Financial Results of **AVT Natural Products Limited** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), for the quarter ended 30th September 2024 and year to date financial results for the period 01st April 2024 to 30th September 2024 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended read with SEBI circular CIR/CFD/CMD1/44/2019 dated 29th March 2019.

Management's Responsibility

2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India.

Auditor's Responsibility

3. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons

responsible for financial and accounting matters, and applying analytical and other review procedures. A review consists of making inquiries primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing under Section 143 (10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

Conclusion

4. The Statement includes the results of the following entities:
 - a. AVT Natural Europe Limited, UK (formerly known as 'AVT Tea Services Limited')
 - b. AVT Natural S.A. DE C.V, Mexico
 - c. AVT Natural North America Inc., USA
 - d. AVT Natural FZCO, UAE
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review report of other auditor referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Other Matters

6. We did not review the financial information of one subsidiary company included in the Statement, whose unaudited financial information reflect total assets of Rs. 4,676.73 lakhs as at 30th Sept 2024, total revenues of Rs. 2,510.43 lakhs and Rs. 5,440.61 lakhs, total profit after tax of Rs. 35.86 lakhs and Rs. 162.49 lakhs and total comprehensive income of Rs. 35.86 lakhs and Rs. 162.49 lakhs (all the amounts are before consolidation adjustments) for Quarter ended 30th Sept 2024 and for the period from 01st April 2024 to 30th September 2024 respectively, as considered in the consolidated unaudited financial results. This



interim unaudited financial information has been reviewed by the other auditor whose report has been furnished to us by the management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of the subsidiary company is based solely on the report of the other auditor and the procedures performed by us as stated in paragraph 3 above.

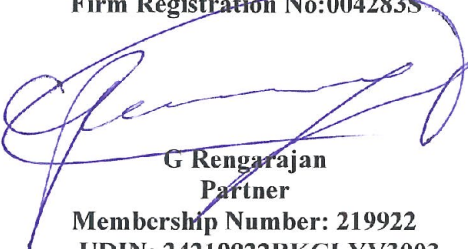
Our conclusion on the Statement is not modified in respect of the above matter.

7. The consolidated unaudited financial results include the interim financial information of three subsidiary companies which have not been reviewed by their auditors, whose interim financial information reflect, total assets of Rs. 3193.97 lakhs as at 30th Sept 2024, total revenues of Rs. 1,339.76 lakhs and Rs. 2,513.25 lakhs, total loss of Rs. (1.72) lakhs and Rs. (1.13) lakhs and total comprehensive income of Rs. (1.72) lakhs and Rs. (1.13) lakhs (all the amounts are before consolidation adjustments) for Quarter ended 30th Sept 2024 and for the period from 01st April 2024 to 30th September 2024 respectively, as considered in the consolidated unaudited financial results. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matter.

Place: Kochi
Date: 12th November 2024

**For Suri & Co.,
Chartered Accountants
Firm Registration No:004283S**


**G Rengarajan
Partner
Membership Number: 219922
UDIN: 24219922BKCLYV3003**



AVT Natural Products Limited

Registered Office: 60, Rukmani Lakshmipathy Salai, Egmore, Chennai - 600 008
 Tele.fax: (+91) 44 28584147, E-mail: avtnpl@avtnatural.com, Website: www.avtnatural.com
 CIN: L15142TN1986PLC012780

CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30th SEPTEMBER 2024

(Rs. in Lakhs, Except EPS)

	Particulars	Quarter ended			Half Year Ended		Year Ended
		30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024
		(Unaudited)					(Audited)
1	Income:						
	a) Revenue from Operations	12,183.09	10,451.99	13,522.27	22,635.08	23,804.40	51,725.92
	b) Other Income	501.39	486.84	510.18	988.23	819.21	1,255.42
	Total Income (a + b)	12,684.48	10,938.84	14,032.45	23,623.31	24,623.61	52,981.34
2	Expenses:						
	a) Cost of materials consumed	11,999.42	4,162.69	10,136.65	16,162.11	14,946.84	20,569.31
	b) Purchase of Stock in Trade	479.79	269.63	256.37	749.42	503.64	1,403.54
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(7,265.38)	47.40	(3,654.17)	(7,217.98)	(3,868.80)	128.40
	d) Employee benefits expense	1,873.95	1,755.76	1,564.61	3,629.71	3,068.79	6,729.85
	e) Finance Cost	194.83	136.03	227.95	330.86	287.71	696.22
	f) Depreciation and amortisation expense	345.38	343.30	363.89	688.68	695.01	1,387.73
	g) Other Expenses	4,294.65	3,431.91	3,559.98	7,726.56	6,388.32	14,959.18
	Total Expenses (sum of a to g)	11,922.64	10,146.72	12,455.29	22,069.36	22,021.52	45,874.23
3	Profit /(loss) before exceptional items and tax (1-2)	761.84	792.11	1,577.16	1,553.95	2,602.09	7,107.11
4	Exceptional items	-	-	-	-	-	-
5	Profit before tax (3+4)	761.84	792.11	1,577.16	1,553.95	2,602.09	7,107.11
6	Tax Expenses						
	(1) Current tax	157.46	162.25	464.91	319.71	608.17	1,740.45
	(2) Deferred tax – charge/(credit)	(26.62)	34.09	(44.93)	7.47	2.21	37.84
7	Net Profit for the period (5±6)	631.00	595.76	1,157.18	1,226.77	1,991.71	5,328.82
8	Other Comprehensive Income						
	i) Items that will not be reclassified to Statement of Profit & Loss						
	Remeasurement of the net defined benefit plans	-	-	-	-	-	(17.60)
	Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	4.43
	ii) Items that will be reclassified to Statement of Profit & Loss						
	Exchange differences on translating the financial statement of foreign operations	45.94	31.72	(200.44)	77.66	(70.61)	(84.26)
	Deferred gains / (losses) on cash flow hedges	36.92	18.68	(161.97)	55.60	(10.59)	77.25
	Income tax relating to items that will be reclassified to profit or loss	(9.29)	(4.70)	40.77	(13.99)	2.67	(19.44)
	Other Comprehensive Income (Net of taxes)	73.57	45.70	(321.64)	119.27	(78.52)	(39.62)
9	Total Comprehensive Income for the period (7+8)	704.57	641.46	835.54	1,346.04	1,913.18	5,289.20
10	Paid-up equity share capital (Face Value of Re. 1/- each)	1,522.84	1,522.84	1,522.84	1,522.84	1,522.84	1,522.84
11	Other Equity						45,428.71
12	Earnings per share (Face Value of Re.1/- each) (not annualised for periods)						
	- Basic EPS	0.41	0.39	0.76	0.81	1.31	3.50
	- Diluted EPS	0.41	0.39	0.76	0.81	1.31	3.50

AVT NATURAL PRODUCTS LIMITED
CIN: L15142TN1986PLC012780
Consolidated Balance sheet as at 30th September 2024

(Rs. in Lakhs)

STATEMENT OF ASSETS AND LIABILITIES

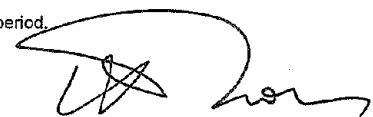
Particulars	Consolidated	
	As at 30.09.2024	As at 31.03.2024
	(Unaudited)	(Audited)
ASSETS		
Non Current Assets		
(a) Property, plant and equipment	7,028.90	7,457.04
(b) Capital Work in Progress	157.32	-
(c) Right-of-use assets	454.70	583.83
(d) Other Intangible Assets	114.57	131.74
(e) Intangible Assets under development	-	-
(f) Financial Assets		
(i) Investments	-	-
(ii) Other financial assets	359.34	358.16
(g) Deferred Tax Assets (net)	-	-
(h) Other Non Current Assets	356.65	217.22
Total Non Current Assets	8,471.48	8,747.99
Current Assets		
(a) Inventories	30,749.86	22,114.51
(b) Financial Assets		
(i) Investments	13,126.82	12,665.95
(ii) Trade Receivables	11,687.18	10,997.01
(iii) Cash and cash equivalents	2,617.18	2,543.73
(iv) Bank balances other than cash and cash equivalents	212.55	242.69
(v) Loans	80.90	24.17
(vi) Other financial assets	383.06	272.89
(c) Current tax Asset (net)	508.72	64.23
(d) Other current assets	4,041.68	2,135.78
Total current assets	63,407.95	51,060.96
Total Assets	71,879.43	59,808.95
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share Capital	1,522.84	1,522.84
(b) Other Equity	45,958.74	45,428.71
Total Equity	47,481.58	46,951.55
Non Current Liabilities		
(a) Financial liabilities		
(i) Borrowings	415.00	495.00
(ii) Lease Liabilities	255.09	516.71
(b) Provision	545.86	468.87
(c) Deferred Tax liabilities (net)	114.14	92.68
Total Non Current liabilities	1,330.09	1,573.26
Current Liabilities		
(a) Financial liabilities		
(i) Borrowings	8,792.56	3,197.30
(ii) Trade Payables		
(A) total outstanding dues of micro enterprises and small enterprises	251.59	408.26
(B) total outstanding dues of creditors other than micro enterprises and small enterprises.	12,253.89	5,460.48
(iii) Lease liabilities	103.79	50.71
(iv) Other financial liabilities	279.30	538.67
(b) Other Current Liabilities	254.40	470.40
(c) Provisions	1,132.15	1,158.32
(d) Liabilities for current tax (net)	-	-
Total Current Liabilities	23,067.76	11,284.14
Total Liabilities	24,397.85	12,857.40
Total Equity and Liabilities	71,879.43	59,808.95

AVT NATURAL PRODUCTS LIMITED CIN: L15142TN1986PLC012780 Consolidated Statement of Cash flows for half year ended 30 th September 2024		
(Rs. in Lakhs)		
Particulars	Half Year Ended 30th September 2024	Half Year Ended 30th September 2023
(Unaudited)		
A. Cash flow from operating activities		
Profit before tax	1,553.95	2,602.09
Adjustments for:		
Depreciation and amortisation expenses	688.68	695.01
Fair value gains recognised on investments	(460.87)	(351.87)
Gain on cancellation of lease	(89.10)	-
Exchange differences on translating the financial statement of foreign operations	77.66	(70.61)
Interest Income	-	(0.02)
Finance costs	198.45	287.71
Unrealised foreign exchange differences	-	-
Operating profit before working capital changes	1,968.77	3,162.31
Adjustments for working capital changes:		
(Increase) / Decrease in inventories	(8,635.35)	(4,445.45)
(Increase) / Decrease in loans	(56.73)	(39.43)
(Increase) / Decrease in other current assets	(1,905.90)	385.85
(Increase) / Decrease in other current financial assets	(110.17)	(7.86)
(Increase) / Decrease in other non-current assets	(139.43)	(37.05)
(Increase) / Decrease in other non-current financial assets	(1.18)	5.27
(Increase) / Decrease in trade receivables	(689.15)	(2,041.43)
Increase / (Decrease) in other financial liabilities	(259.38)	(500.18)
Increase / (Decrease) in other liabilities	(215.92)	(5.71)
Increase / (Decrease) in trade payables	6,636.74	7,166.90
Increase / (Decrease) in provisions	50.82	(20.64)
	(3,356.88)	3,622.59
Net income tax paid (net)	(784.20)	(732.06)
Net cash (used) / generated in operating activities (A)	(4,121.08)	2,890.53
B. Cash flow from investing activities		
Payments for purchase of property, plant & equipment, and ROU Assets	(338.09)	(223.07)
Purchase of Mutual Funds (Net of sales)	-	(3,989.78)
Interest received during the year	-	0.02
Proceeds from bank balances not considered as cash and cash equivalents:	30.14	94.81
Net cash generated / (used in) from investing activities (B)	(307.95)	(4,118.02)
C. Cash flow from Financing activities		
Proceeds from term loan from banks (net)	(80.00)	-
Payment of lease liabilities	(67.72)	(224.40)
Term loan from banks	-	(230.00)
Proceeds from working capital facilities (net)	5,595.26	3,337.77
Interest Paid	(183.64)	(280.52)
Dividend Paid	(761.42)	(913.70)
Net cash generated / (used in) from financing activities (C)	4,502.48	1,689.15
Net increase / (decrease) in cash and cash equivalents (A+B+C)	73.45	461.66
Cash and cash equivalents at the beginning of the year	2,543.73	2,014.76
Cash and cash equivalents at the end of the period	2,617.18	2,476.43

Notes:

- 1 These financial results have been prepared in accordance with Indian Accounting Standards (Ind- AS) as prescribed under section 133 of Companies Act 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules 2015 and relevant amendment thereafter.
- 2 The above financial results of the Company for the quarter and half year ended September 30, 2024 have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on November 12, 2024. The Statutory Auditors of the Company have carried out a Limited Review of the Results for the quarter and half year ended September 30, 2024.
- 3 The Company operates in solvent extracted products which is the primary reportable segment. Therefore, Segment reporting is not applicable.
- 4 The shareholders had approved a final dividend of Re.0.50 (50%) per equity share of face value of Re.1 each for the year ended March 31, 2024 at the Annual General Meeting held on August 9, 2024 and the Company has paid this final dividend.
- 5 In the view of the seasonality of sector, the financial results for the quarter are not indicative of full year's expected performance.
- 6 The Implementation of the Code on Social Security, 2020 is getting postponed. The Company will assess the Impact thereof and give effect in the Financial Statements when the date of implementation of the codes and the Rules / Schemes thereunder are notified.
- 7 Figures for the previous periods have been regrouped / reclassified to conform to the classification of the current period.

Place: Kochi
Date: 12.11.2024



AJIT THOMAS
CHAIRMAN

Annexure

Required disclosures/details in respect of Change in the Key Managerial Personnel pursuant to Regulation 30 of the Listing Regulations read with SEBI Circular SEBI/HO/CFD/CFD-PoDI/P/CIR/2023/123 dated July 13, 2023.

S.No.	Particulars	Details
1	Reason for Change (appointment)	Mr. P. Mahadevan (FCS: 9150) was appointed as Company Secretary and Compliance Officer (Key Managerial Personnel) of the Company
2	Date of appointment	With effect from November 12, 2024
3	Brief Profile (in case of Appointment)	Mr. P Mahadevan is a Fellow member of the Institute of Company Secretaries of India and a Law Graduate. He has over 13 years of experience in dealing with diverse Corporate Secretarial functions involving Compliances relating to the Companies Act, SEBI Regulations of Listed and Unlisted Companies.
4	Disclosure of Relationships between directors (in case of appointment of Director)	Not Applicable

