

Date: July 25, 2024

To
The BSE Limited,
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai 400 001

Ref: Orosil Smiths India Limited [ISIN: INE628B01034] [Scrip Code: 531626]

Subject: Outcome of the Board Meeting held on July 25, 2024

Dear Madam/ Sir,

Pursuant to Regulation 30 read with Para A of Part A of Schedule III of the SEBI Listing Regulations, we hereby inform you that Board of Directors of the Company at their meeting held today at the Registered Office of the Company has, *inter alia*, considered and approved the following:

1. Director's Report along with required annexures for the financial year ended March 31, 2024
2. Unaudited Financial Results of the Company for the 01st quarter ended June 30, 2024 along with Limited Review Report of the Statutory Auditors
3. Extension of term of conversion of 3.5% Optionally Convertible Preference Shares into Equity Shares by a further period of five years

Additionally, the matters related to fixing of date of AGM and other related matters could not be taken up today and shall be discussed at the next board meeting.

Time of Commencement of Meeting: 02:00 PM

Time of Conclusion of Meeting: 04:02 PM

This is for your information and record.

For Orosil Smiths India Limited



Sakshi Bansal
Company Secretary & Compliance Officer

Encl: Unaudited Financial Results for the first quarter ended June 30, 2024 along Limited Review Report of the Statutory Auditors

Unaudited Financial Results for the Quarter Ended June 30th, 2024

(Rs in Lacs)

| | PARTICULARS | Quarter ended | | | Year ended |
|-------|--|----------------|------------------------------|----------------|----------------|
| | | 30.06.2024 | 31.03.2024 (Refer Note 3) | 30.06.2023 | 31.03.2024 |
| | | Unaudited | Audited | Unaudited | Audited |
| I | Income | | | | |
| | Revenue from operations | 4.54 | 12.75 | 11.15 | 50.49 |
| II | Other Income | 0.45 | 0.56 | 1.03 | 4.02 |
| III | Total Income (I+II) | 4.99 | 13.31 | 12.18 | 54.51 |
| IV | Expenses | | | | |
| | (a) Cost of Materials consumed | 0.00 | (10.46) | 6.33 | 0.69 |
| | (b) Purchase of stock-in-trade | 0.90 | 12.26 | 1.54 | 14.08 |
| | (c) Changes in inventories of finished goods and stock-in-trade | 1.70 | 3.05 | 0.29 | 12.10 |
| | (d) Employee benefit expenses | 0.29 | 6.60 | 6.22 | 29.65 |
| | (e) Finance Costs | 7.84 | 0.34 | 0.45 | 1.58 |
| | (f) Depreciation and amortisation expense | 3.32 | 3.66 | 3.67 | 14.61 |
| | (g) Other expenses | 4.52 | 4.77 | 4.02 | 22.58 |
| | Total Expenses | 18.57 | 20.21 | 22.53 | 95.29 |
| V. | Profit/(Loss) before exceptional items and tax (III-IV) | (13.58) | (6.90) | (10.35) | (40.77) |
| VI. | Exceptional Items | - | - | - | - |
| VII. | Profit/(Loss) before tax (V- VI) | (13.58) | (6.90) | (10.35) | (40.77) |
| VIII. | Tax expense: | - | (0.04) | (0.04) | (0.11) |
| | (1) Current tax | | | | |
| | (2) Deferred tax | | (0.04) | (0.04) | (0.11) |
| IX. | Profit/(Loss) for the period/ year (VII-VIII) | (13.58) | (6.86) | (10.31) | (40.66) |
| X. | Other comprehensive Income | | | | |
| | Items that will not be reclassified to profit or loss(net of taxes) | 0.00 | (0.88) | 0.29 | (0.01) |
| | Items that will be reclassified to profit or loss(net of taxes) | - | - | - | - |
| | Total other comprehensive income/(loss) | 0.00 | (0.88) | 0.29 | (0.01) |
| XI. | Total Comprehensive income/ (loss) for the period/year (IX + X) | (13.58) | (7.75) | (10.02) | (40.68) |
| XII | Paid-up equity share capital (Face Value per share:Re. 1/- each) | 413.16 | 413.16 | 413.16 | 413.16 |
| XIII | Earnings per equity share: | | | | |
| | (1) Basic | (0.03) | (0.02) | (0.02) | (0.10) |
| | (2) Diluted | (0.03) | (0.02) | (0.02) | (0.10) |

For and on behalf of Board of Directors of

OROSIL SMITHS INDIA LIMITED

B.K. Narula
Managing Director
DIN:00003629



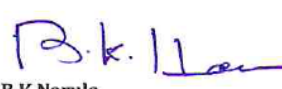

Place: Delhi
Date: July 25th, 2024



CIN: L74110DL1994PLCO59341
Regd. Office: Flat No. 906, Arunachal Building, 19, Barakhamba Road, New Delhi 110001, India
Corp. Office: A-89, Sector-2, Noida (U.P.) 201301, India
Phone: +91-120-4125476 Email: info@orosil.com Website: www.orosil.com



Notes to Accounts

| S. No. | Particulars |
|---|--|
| 1 | The above Unaudited Financial Result of the Company for the 01st Quarter ended June 30, 2024 have been reviewed by the Audit Committee and approved by the Board at their respective meetings, held on 25th July, 2024. |
| 2 | The above Unaudited Financial Results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (as amended) and prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies. |
| 3 | The figures for the quarter ended March 31, 2024 are the balancing figures between audited figures for the year March 31, 2024 and published unaudited figures for the nine months ended December 31, 2023, which were subjected to limited review. |
| 4 | Since the Company operates in single segment, segment wise reporting is not applicable according to Ind AS 108. |
| 5 | The financial results are available on the Company's website at www.orosil.com and at the website of stock exchange, www.bseindia.com . |
| 6 | Previous year's/Quarter's figures have been regrouped/reworked whenever is necessary to make them comparable with those quarter/ half year. |
| 7 | There were no investors complaints pending as on 01st Quarter ended June 30, 2024. |
| <p>For & on behalf of Board of Directors of Orosil Smiths India Limited</p> <p> B K Narula Managing Director DIN : 00003629</p>  | |

Place: Delhi
Date: July 25, 2024

D M A R K S & ASSOCIATES

CHARTERED ACCOUNTANTS

6H GOPALA TOWER RAJENDRA PLACE NEW DELHI-110008

PHONES: 011-45689385

Email: taxnaudit@gmail.com

To,

Board of Directors
Orosil smiths India Limited
Flat No. 906, Arunachal Buildings,
19, Barakhamba Road, New Delhi 110001, India

Dear Sir,

We have reviewed the accompanying statement of standalone unaudited financial results of **M/s. Orosil smiths India Limited** (L74110DL1994PLC059341) for the quarter ended 30th June, 2024 being submitted by the company pursuant to the requirement of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations, 2015"), which has been initialled by us for identification purposes. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement not prepared in accordance with aforesaid Accounting Standard prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For D M A R K S & Associates

Chartered Accountants
FRN 06413N

Dev Dhar Nagpal
Partner
M. No. 085366



Place: New Delhi

Date: 25.07.2024

UDIN : **24085366BKDH WL2413**