

CORE EDUCATION & TECHNOLOGIES LIMITED

Registered office: Unit No. 1-4, Building No. 4, Sector III, Mahape, Navi Mumbai 400 710
Tel: 022 3991 4800, Fax: 022 3991 4880 e-mail: info@core-edutech.com, Web-site-www.core-edutech.com
CIN: L51900MH1985PLC035915

UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER 30 th JUNE 2016

PARTICULARS	STANDALONE			
	Quarter Ended 30 th June 2016	Quarter Ended 31st March 2016	Quarter Ended 30 th June 2015	Year Ended 31st Mar 2016
	Un-Audited	Audited	Un-Audited	Audited
PART I				
1. a) Net Sales/Income from Operations	2,662.16	3,503.31	2,907.13	15,212.18
b) Other Operating Income	-	-	-	-
2. Expenditure				
a) Cost of material consumed	-	-	-	-
b) Purchase of Stock - in- trade	-	-	-	-
c) Change in inventories of finished goods, work in process and Stock in Trade	-	-	-	-
d) Staff cost /Development Cost (Including Outsourcing)	819.29	1,712.08	686.45	6,738.48
e) Depreciation and amortisation expenses	2,058.60	2,049.12	2,064.94	8,262.20
f) Exchange (Gain)/ Loss	520.08	(38.09)	(1,590.41)	(5,316.41)
g) Other Expenditure	4,635.47	34,919.62	331.70	36,617.67
Total Expenses	8,033.44	38,642.73	1,492.68	46,301.93
3. Profits from operations before other Income, Finance Cost & Exceptional items (1-2)	(5,371.28)	(35,139.42)	1,414.46	(31,089.75)
4. Other Income	31.57	32.59	30.82	121.34
5. Profits from ordinary activities before Finance Cost & Exceptional items (3+4)	(5,339.71)	(35,106.84)	1,445.28	(30,968.41)
6. Finance Cost (Net)	30.64	(12,800.81)	4,129.53	153.14
7. Profits after Interest but before Exceptional items (5-6)	(5,370.35)	(22,306.03)	(2,684.25)	(31,121.55)
8. Exceptional Items	-	22,335.22	-	22,335.22
9. Profit (+)/Loss(-) from Ordinary Activities before Tax (7-8)	(5,370.35)	(44,641.26)	(2,684.25)	(53,456.78)
10. Tax Expense	-	-	-	-
11. Net Profit (+)/Loss(-) from Ordinary activities after tax (9-10)	(5,370.35)	(44,641.26)	(2,684.25)	(53,456.78)
12. Extraordinary item	-	-	-	-
13. Net Profit (+)/Loss(-) for the period (11-12)	(5,370.35)	(44,641.26)	(2,684.25)	(53,456.78)
14. Net Profit/(Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15)	(5,370.35)	(44,641.26)	(2,684.25)	(53,456.78)
15. Paid up equity share Capital (Face value of the share : Rs. 2 each)	2,291.31	2,291.31	2,291.31	2,291.31
16. Reserves (excluding Revaluation Reserves as per Audited Balance Sheet of previous accounting year)				(67,209.15)
17. Earning Per Share (EPS) before and after Extraordinary items: (i) Basic EPS for the period , for the year to date and for the previous year	(4.69)	(38.97)	(2.34)	(46.66)
(ii) Diluted EPS before and after extraordinary items for the period, for the year to date and for the previous year	(4.69)	(38.97)	(2.34)	(46.66)



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UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 th June 2016

Segment Wise Revenue, Results and Capital Employed for the THE QUARTER ENDED 30 th June 2016

(Rupees in Lacs)

Sr. No.	Particulars	STANDALONE			
		Un-Audited	Audited	Un-Audited	Audited
		30-Jun-16	31-Mar-16	30-Jun-15	Year Ended 31-Mar-16
1	Segment Revenue (Net Sale/Income from each segment should be disclosed under this head)				
a	Assessment	46.56	64.19	34.26	225.09
b	Governance	626.47	863.66	472.19	3,103.88
c	Learning	1.50	27.35	20.08	80.57
d	Consulting	259.22	357.36	186.44	1,277.54
e	Advance Technology	1,728.41	2,190.75	2,194.16	10,525.10
	Total	2,662.16	3,503.31	2,907.13	15,212.18
	Less : Inter Segment revenue	-	-	-	-
	Net Income From Operations	2,662.16	3,503.31	2,907.13	15,212.18
2	Segment Results Profit / (Loss) before tax and interest from each segment				
a	Assessment	(1,211.68)	(8,884.21)	305.93	(8,153.19)
b	Governance	(4,153.21)	(26,028.28)	1,099.08	(22,792.17)
c	Learning	0.34	2.04	11.00	29.11
e	Consulting	223.00	12.73	148.23	681.28
f	Advance Technology	(207.25)	(210.90)	(141.92)	(786.32)
	Less: Unallocated Corporate Expenses	22.48	30.80	7.85	68.46
	Less: Exceptional Items	-	22,335.22	-	22,335.22
	Total	(5,371.28)	(57,474.65)	1,414.46	(53,424.97)
	Less : i) Interest & Finance Exp.	30.64	(12,800.81)	4,129.53	153.14
	Add : Other Income	31.57	32.59	30.82	121.34
	Total Profit Before Tax	(5,370.35)	(44,641.26)	(2,684.25)	(53,456.78)
	Less : Tax	-	-	-	-
	Total Profit After Tax	(5,370.35)	(44,641.26)	(2,684.25)	(53,456.78)
		-	-	-	-0.00
3	Capital Employed (Segment Assets - Segment Liabilities)				
a	Assessment	(12,261.86)	(11,487.29)	(2,148.67)	(11,487.29)
b	Governance	(13,788.86)	(12,670.41)	(3,572.82)	(12,670.41)
c	Learning	(1,005.96)	(896.64)	(176.82)	(896.64)
e	Consulting	(10,406.95)	(9,579.35)	(1,693.57)	(9,579.35)
f	Advance Technology	(32,087.18)	(29,609.60)	(3,242.73)	(29,609.60)
	Others- Unallocated	(737.38)	(674.55)	(275.46)	(674.55)
		(70,288.19)	(64,917.84)	(11,110.09)	(64,917.84)



UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE 2016

SELECT INFORMATION FOR THE QUARTER AND YEAR ENDED 30th JUNE, 2016		STANDALONE			
		Quarter ended			Year ended
		30.06.2016 (Un-Audited)	31.03.2016 (Audited)	30.06.2015 (Un-Audited)	31.03.2016 (Audited)
PARTICULARS					
A. PARTICULARS OF SHAREHOLDING					
1. Public Shareholding					
- Number of Shares		95,515,943	95,515,943	95,042,913	95,515,943
- Percentage of shareholding		83.37%	83.37%	82.96%	83.37%
2. Promoters and Promoter Group Shareholding					
(a) Pledged/Encumbered					
- Number of shares		10,697,188	10,697,188	11,170,218	10,697,188
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)		56.15%	56.15%	57.22%	56.15%
- Percentage of shares (as a % of the total share capital of the Company)		9.34%	9.34%	9.75%	9.34%
(b) Non-encumbered					
- Number of Shares		8,352,427	8,352,427	8,352,427	8,352,427
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)		43.85%	43.85%	42.78%	43.85%
- Percentage of shares (as a % of the total share capital of the Company)		7.29%	7.29%	7.29%	7.29%
PARTICULARS					
B. INVESTORS COMPLAINTS					
Pending at the beginning of the quarter					
Received during the quarter					
Resolved during the quarter					
Remaining unresolved during the quarter					
		Quarter ended 30.6.2016			

Note: The above information is as per last available information received by the company from the depository.



Notes:

- 1 The results have been reviewed by the Statutory Auditor and subsequently approved by the Board of Directors at their respective meetings held on 25th August, 2016.
- 2 The figures for the corresponding previous period/year have been restated/regrouped wherever necessary, to make them comparable.
- 3 The company is exploring various possibilities for the financial revival of the company. These include, but are not limited to, a) Paring down the debt through bilateral negotiation with various lenders and; b) accelerating the collection of long overdues from some Government clients. In view of these efforts, the Company has drawn up the accounts on a "Going Concern" basis. The auditors have drawn attention to this "Going Concern" assumption in their Audit Report, by way of a qualification to their Report for the year ending 31st March, 2016.
- 4 The Company is negotiating with its lenders for restructuring/settlement of its loans. In view of this, the company has not provided for interest on its borrowings. Such interest aggregates Rs. 4,122.19 lacs. Had the same been provided, the loss after tax would have been higher by Rs 4,122.19 lacs and the carried forward losses would have been higher by a similar amount.

For CORE Education & Technologies Limited

Am Vard



Authorised Signatory

Date: 25th August, 2016