



Royal India Corporation Ltd.

Date: 31/05/2024

To
The Manager
Listing Department
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400 001
Fax: +91 22 2272 2082/3132
BSE Code:

Sub: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Dear Sir/Madam,

We herewith enclose the disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 with respect to change in shareholding pursuant to Allotment of Equity Shares and Convertible warrants.

You are requested to take note of the same.

For Royal India Corporation Limited

Nitin Gujral
Managing Director
(DIN: 08184605)

Encl: As above



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Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company	Royal India Corporation Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Manojkumar Babulal Punamiya alongwith India Corporation Limited, Lata Manojkumar Punamiya Shri Baiju Trading And Investment Private Limited, Hillview Impex Private Limited and Aman Manojkumar Punamiya		
Whether the acquirer belongs to Promoter/Promoter group	YES		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE LIMITED		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
<u>Before the acquisition under consideration, holding of :</u>			
a) Shares carrying voting rights 1. India Corporation Limited 2. Manojkumar Babulal Punamiya 3. Lata Manojkumar Punamiya 4. Aman Manojkumar Punamiya 5. Hillview Impex Private Limited 6. Shri Baiju Trading And Investment Private Limited	2,55,97,251	33.26	33.26
b) Shares in the nature of encumbrance (Pledge /lien / non-disposal undertaking / others)	NA	NA	NA
c) Voting rights (VR) otherwise than by equity shares	NA	NA	NA



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d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	2,45,00,000	20.77	20.77
e) Total (a+b+c+d)	2,55,97,251 (Considered only equity shares)	33.26	33.26

Details of acquisition/-sale			
a) Shares carrying voting rights acquired /sold	1,60,00,000	20.78	20.78
b) VRs acquired / sold otherwise than by shares	NA	NA	NA
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired / sold	NA	NA	NA
d) Shares encumbered / invoked/released by the acquirer	NA	NA	NA
e) Total (a+b+c+d)	1,60,00,000	20.78	20.78
After the acquisition/ sale, holding of:			
a) Shares carrying voting rights 1. India Corporation Limited 2. Manojkumar Babulal Punamiya 3. Lata Manojkumar Punamiya 4. Aman Manojkumar Punamiya 5. Hillview Impex Private Limited 6. Shri Baiju Trading And Investment Private Limited	4,15,97,251	38	38
b) Shares encumbered with the acquirer	NA	NA	NA
c) VRs otherwise than by shares	NA	NA	NA
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	85,00,000	7.76	7.76
e) Total (a+b+c+d)	5,00,97,251 (including warrants)	42.47	42.47



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	on fully dilution basis)		
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Preferential Allotment		
Date of acquisition-/ sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	No. of shares Acquire	% w.r.t. share capital	Date of Acquisition
	#1,60,00,000	20.77	29/05/2024
Equity share capital / total voting capital of the TC before the said acquisition / sale	7,69,70,000 Equity Shares of Rs. 10/- each		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	\$10,94,70,000 Equity Shares of Rs. 10/- each		
Total diluted share/voting capital of the TC after the said acquisition	NA		

#The Company has converted warrants into Equity shares

\$ Post Capital is considered for Equity Share Capital

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of the SEBI Listing Regulation.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Thanking You,
Your Faithfully,
For **Royal India Corporation Limited**

Nitin Gujral
Managing Director
(DIN: 08184605)

Place: Mumbai
Date: 31/05/2024