

Ref:9477/ITSL/OPR/2024-25

February 10, 2025

To:

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai Samachar Marg,
Mumbai, Maharashtra 400001

Quadrant Televentures Limited

B-71, Phase-VII, Industrial Focal Point,
Mohali-160055, Punjab, Tel: +91-172-5090000

And

Flat no. 8, B-Type, Sadafuli Building, Tirupati Park,
Gurusahani Nagar, N-4, CIDCO,
Aurangabad 431001, Maharashtra

Sub: Disclosure pursuant to Regulation 29(2) read with Regulation 29(4) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in relation to invocation of pledge created over certain equity shares of Quadrant Televentures Limited [INE527B01020]

Dear Sir / Madam,

Pursuant to the disclosure required to be made under Regulation 29(2) read with Regulation 29(4) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and further to the disclosure dated 09.06.2023 *relating to creation of the pledge* and disclosure dated 17.12.2024 regarding *invocation of pledge* over 8,42,00,232 equity shares of **Quadrant Televentures Limited**, please find attached the disclosure in respect of the invocation of the pledge created by Quadrant Enterprises Private Limited over of 10,00,00,000 equity shares of **Quadrant Televentures Limited** in favour of IDBI Trusteeship Services Limited (ITSL) acting in its capacity as Share Pledge Trustee / Debenture Trustee for the benefit of the Lenders / Debenture Holders.

This is for your information and records.

Thanking you.

Yours faithfully,

For IDBI Trusteeship Services Limited


Authorised Signatory



ANNEXURE I

Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part A – Details of Acquisition

1. Name of the Target Company (TC)	Quadrant Televentures Limited (INE527B01020)		
2. Name(s) of the acquired and Persons Acting in Concert (PAC) with the acquirer	IDBI Trusteeship Services Limited (“ITSL”), in its capacity of a debenture trustee/share pledge trustee.		
3. Whether the acquirer belongs to Promoter/Promoter group	No. ITSL is acting in the capacity of the debenture trustee/share pledge trustee in relation to the non-convertible debentures (“NCDs”) issued by Quadrant Televentures Limited, pursuant to a debenture trust deed dated January 21, 2013 entered into between Quadrant Televentures Limited and ITSL, and share pledge agreement executed between Quadrant Televentures Limited, Quadrant Enterprises Private Limited and IDBI Trusteeship Services Limited.***		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	(a) BSE Limited		
5. Details of the acquisition /disposal of shares	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC(**)
Before the acquisition under consideration, holding of:			
(a) Shares carrying voting rights			
(b) Shares in the nature of encumbrance (pledge/lien/ non-disposal undertaking/ others)	16,66,19,550	27.21	27.21
(c) Voting rights (VR) otherwise than by equity shares			
(d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)			
(e) Total (a+b+c+d)	16,66,19,550	27.21	27.21



Details of acquisition/ sale (invocation) :			
(a) Shares carrying voting rights acquired/ sold			
(b) VRs acquired/sold otherwise than by shares			
(c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
(d) Shares in nature of encumbrances (pledge / loan / invocation/ non-disclosure undertaking / others).	10,00,00,000	16.33	16.33
Total (a+b+c+d)	10,00,00,000	16.33	16.33
After the acquisition/ sale (invocation), holding of:			
a) Shares carrying voting rights			
b) Shares encumbered with the acquirer	6,66,19,550	10.88	10.88
c) VRs otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.			
e) Total (a+b+c+d)	6,66,19,550	10.88	10.88
Mode of acquisition /sale (invocation) (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)	Since certain events of defaults have occurred under the Debenture Trust Deed and certain other documents entered into between the relevant parties pursuant to the Debenture Trust Deed and the NCDs, and the continuation of such events of default that have not been cured by Quadrant Televentures Limited, on the instructions of the holders of the NCDs, ITSL has invoked the pledge created over 10,00,00,000 equity shares of Quadrant Televentures Limited created by Quadrant Enterprises Private Limited, resulting into disclosure requirement.		
Date of acquisition / sale of shares (Invocation) / VR or date of receipt of intimation of allotment of shares, whichever is applicable	February 10, 2025***		
Equity share capital /total voting capital of the TC before the said acquisition	Rs. 61,22,60,268 (Consisting of 61,22,60,268 Equity shares of Rs. 1 each)		
Equity share capital/ total voting capital of the TC after the said acquisition	Rs. 61,22,60,268 (Consisting of 61,22,60,268 Equity shares of Rs. 1 each)		
Total diluted share/voting capital of the TC after the said acquisition	Rs. 61,22,60,268 (Consisting of 61,22,60,268 Equity shares of Rs. 1 each)		

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Notes:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(***) We are acting in the capacity as a Share Pledge Trustee / Debenture Trustee and are holding the equity shares of the TC pursuant to an invocation of pledge created by Quadrant Enterprises Private Limited in our favour (such shares of the TC the "**Pledged Shares**") and we do not have any intention of making investment in shares or acquisition of shares of the TC for trading. It is not the business or activity of IDBI Trusteeship Services Limited (ITSL) to deal in any of the shares of the TC. ITSL does not operate and/or acquire any shares by purchasing or buying from the Indian securities market. ITSL may sell the Pledged Shares subject to the prior instructions received from the holders of the NCDs and if the Quadrant Televentures Limited is in continued breach of its payment obligations with respect to all the outstanding amounts due and payable to the holders of the NCDs, and in no other case. The sole purpose of any sale of the Pledged Shares will be to recover all the outstanding amounts due and payable to the holders of the NCDs, and not for making any gain.

For IDBI Trusteeship Services Limited



Authorised Signatory

