

Format for Disclosures under Regulation 10(5) - Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	OVOBEL FOODS LIMITED
2.	Name of the acquirer(s)	M P SATISH BABU SUKANYA SATISH M S SHARAD
3.	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	Yes, acquirer is also an existing promoter and named as promoters in the shareholding pattern filed by the target company in terms of the listing regulations
4.	Details of the proposed acquisition	
	a. Name of the person(s) from whom shares are to be acquired	SYED FAHAD
	b. Proposed date of acquisition	20 th February, 2025
	c. Number of shares to be acquired from each person mentioned in 4(a) above	M P SATISH BABU: 7,25,000 SUKANYA SATISH: 6,75,000 M S SHARAD: 6,24,000
	d. Total shares to be acquired as % of share capital of TC	21.30%
	e. Price at which shares are proposed to be acquired	Rs. 63.51/Share
	f. Rationale, if any, for the proposed transfer	NA
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	(ii) - persons named as promoters in the shareholding pattern filed by the target company in terms of the 30[listing regulations or as the case may be, the listing agreement] or these regulations for not less than three years prior to the proposed acquisition;
6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.	Yes
7.	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	Not applicable
8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.	Yes.
9.	Declaration by the acquirer, that the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997)	Yes

10.	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.	Yes				
11.	Shareholding details	Before the proposed transaction		After the proposed transaction		
		No. of shares / voting rights	% w.r.t total share capital of TC	No. of shares / voting rights	% w.r.t total share capital of TC	
	a	Acquirer(s) and PACs (other than sellers)				
		M P SATISH BABU	2134045	22.46%	2859045	30.09%
		SUKANYA SATISH	1268000	13.35%	1943000	20.45%
		M S SHARAD	1074762	11.31%	1698762	17.88%
		Acquirer(s) and PACs	4476807	47.12%	6500807	68.42%
	b	Seller (s)	2024000	21.30%	--	--

Note:

- (*) Shareholding of each entity may be shown separately and then collectively in a group. The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.



M P SATISH BABU



SUKANYA SATISH



M S SHARAD

Date: 14.02.2025

Place: Mysore