

1st October, 2024

To,
Company Secretary
Department
Innovassynth Investments Limited
Shop No. 17, C-Wing,
S. No.-55, CT.S. No.-1655,
Leena Heritage Co Op. Housing Society, Khopoli,
Maharashtra, India, 410203

Corporate Relationship

BSE Limited
1st Floor, New Trading Ring
Rotunda Building,
Pheroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400001

Dear Sir/Madam,

Sub: Disclosure under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011

We, Bloomingdale Investment & Finance Private Limited and Matsyagandha Investments & Finance Private Limited (“the Promoters”) together hold 88,03,738 equity shares amounting to 36.26% of the total shareholding in Innovassynth Investments Limited (“the Company”).

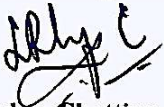
We wish to intimate to you that pursuant to preferential allotment of 37,06,250 new equity shares to Chanakya Corporate Services Private Limited and Mr. Kalpesh Morbia (public shareholders), our shareholding in the Company has reduced to 31.46%.

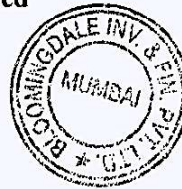
We enclose with this letter, a disclosure of the change in the promoter and promoter group shareholding percentage in the Target Company pursuant to the preferential allotment.

This letter is intended for the information and records of the Stock Exchange and the Company.

Thanking you,
Yours faithfully,

Signature of the Authorised Signatory
For **Bloomingdale Investment & Finance Private Limited**


Roselyn Chettiar
Director
DIN: 06716046



For **Matsyagandha Investments & Finance Private Limited**


Roselyn Chettiar
Director
DIN: 06716046

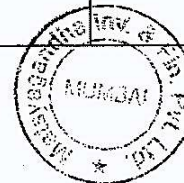
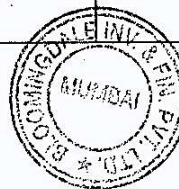


Encl.: as above

Format for Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

| | | | |
|--|--|---|--|
| Name of the Target Company (TC) | Innovassynth Investments Limited | | |
| Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer | 1. Bloomingdale Investment & Finance Private Limited 2. Matsyagandha Investments & Finance Private Limited (including R. Raheja Properties Private Limited which has merged with this Company w.e.f.17 th March, 2023 being effective date of merger)# | | |
| Whether the acquirer belongs to Promoter / Promoter group | Yes# | | |
| Name(s) of the Stock Exchange(s) where the shares of TC are Listed | BSE Limited | | |
| Details of the acquisition as follows | Number | % w.r.t. total share/voting capital wherever applicable (*) | % w.r.t. total diluted share/voting capital of the TC (**) |
| Before the acquisition under consideration, holding of: | | | |
| a) Shares carrying voting rights | 88,03,738 | 36.26 | 36.26 |
| b) Shares in the nature of encumbrance (pledge/ lien/ non- disposal undertaking/ others) | - | | |
| c) Voting rights (VR) otherwise than by shares | - | | |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) | - | | |
| e) Total (a+b+c+d) | 88,03,738 | 36.26 | 36.26 |
| Details of acquisition/sale | | | |
| a) Shares carrying voting rights | NA | NA | NA |
| b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others) | - | | |
| c) Voting Rights (VR) otherwise than by shares | - | | |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify | - | | |

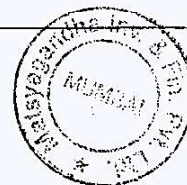
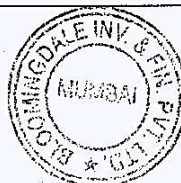
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| | | | |
|--|---|----------------------------|----------------------------|
| holding in each category) e) Total (a+b+c+/-d) | NA | NA | NA |
| After the acquisition/sale, holding of: a) Shares carrying voting rights b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) c) Voting Rights (VR) otherwise than by equity shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition e) Total (a+b+c+d) | 88,03,738 - - - 88,03,738 | 31.46 31.46 | 31.46 31.46 |
| Mode of acquisition/sale (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer / encumbrance, etc.) | #The Promoters and Promoter Group have neither acquired nor sold any shares of the Company. However, the shareholding of the Promoters has undergone a change by more than 2% on account of the preferential allotment of total 37,06,250 new equity shares of face value INR 10/- each, allotted for consideration other than cash in the following manner: 1. 34,06,250 equity shares to Chanakya Corporate Services Private Limited, and 2. 3,00,000 equity shares to Mr. Kalpesh Morbia | | |
| Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc. | NA# | | |
| Date of acquisition of / date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC. | NA# | | |
| Equity share capital / total voting capital of the TC before the said acquisition | INR 24,27,80,350/- | | |

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| Equity share capital/ total voting capital of the TC after the said acquisition | INR 27,98,42,850/- |
| Total diluted share/voting capital of the TC after the said acquisition | INR 27,98,42,850/- |

(*) Total share capital/ voting capital to be taken as per the latest filing done by the Company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

In terms of "In-principle approval" granted on September 20, 2024, the Board of directors of the Target Company, at their meeting held on September 28, 2024, have allotted 37,06,250 (thirty seven lakhs six thousand two hundred and fifty) fully paid-up equity shares of the Company, having face value of INR 10/- each (Rupee Ten only) at a Premium of INR 19.39/- (Rupees nineteen and thirty nine paise only) per share [i.e., Issue Price INR 29.39/- (Rupees twenty nine and thirty-nine paise only) per Share] for consideration other than cash (i.e., in lieu of the acquisition of shares of Innovassynth Technologies (India) Limited by the Target Company from Chanakya Corporate Services Pvt. Ltd. and Mr. Kalpesh Morbia) to Non-promoters (identified public shareholders) on a preferential basis in accordance with provisions of Chapter V of SEBI (ICDR) Regulations, 2018.

In light of the above preferential issue, the shareholding pattern of the Promoters has undergone a change by more than 2%. Hence, although the Promoters including the Promoter Group has neither acquired nor sold shares of the Target Company, as their shareholding in the Target Company has undergone a change by more than 2%, we are making this disclosure out of abundant caution.

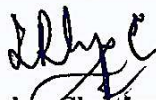
Signature of the Authorised Signatory
For Bloomingdale Investment & Finance Private Limited



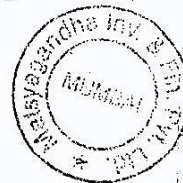
Roselyn Chettiar
Director
DIN: 06716046



For Matsyagandha Investments & Finance Private Limited



Roselyn Chettiar
Director
DIN: 06716046



Place: Mumbai
Date: 1st October, 2024