

SHUBHAM YARNS PRIVATE LIMITED

61-A, SANT NAGAR, CIVIL LINES, LUDHIANA

Tel: +91-161-2400773

CIN No. U17200PB1985PTC006563

January 08, 2022

To,
The General Manager,
Department of Listing,
BSE Limited, 20th Floor, P J Towers,
Dalal Street, Fort
Mumbai- 400001.

BSE Scrip Code: 504864

Dear Sir,

Ref: **Disclosure under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations. 2011**

We refer to Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations. 2011 which provides for disclosure of every acquisition which entails to 5% or more of the shares or voting rights of the shares to the target company and every stock exchange where the shares of the target company are listed.

We Shubham Yarns Private Limited and GAL Cottex Private Limited have acquired 19,94,633 (Nineteen Lacs Ninety Four Thousand Six Hundred Thirty Three) equity shares of Orissa Sponge Iron & Steel Limited by Off Market Transaction on 06.01.2022, accordingly our Shareholding in the said company stood at 6.70 % of the equity shares of the target company.

Kindly acknowledge and confirm receipt of this communication

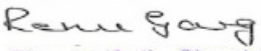
Yours truly

For Shubham Yarns Private Limited

For Shubham Yarns Pvt. Ltd


Director/Auth. Signatory
Authorized Signatory

For GAL COTTEX PVT LTD.


Director/Auth. Signatory

Encl: Format for Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

c.c.

Company Secretary
Orissa Sponge Iron & Steel Limited
OSIL House, Gangadhar Meher Marg
Bhubaneswar 751024

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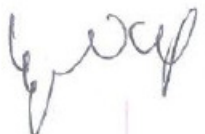
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Format for Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A-Details of the Acquisition

Name of the Target Company(TC)	Orissa Sponge Iron & Steel Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Shubham Yarns Private Limited GAL Cottex Private Limited		
Whether the acquirer belongs to Promoter/ Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of:	NIL	NIL	NIL
a) Shares carrying voting rights			
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)			
c) Voting rights (VR) otherwise than by equity shares			
d) Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC(specify holding in each category)			
e) Total(a+b+c+d)			
Details of acquisition			
a) Shares carrying voting rights acquired	1994633	6.70%	6.70%
b) VRs acquired otherwise than by equity shares	-	-	-
c) Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)acquired	-	-	-
d) Shares in the nature of encumbrance (pledge /lien / non-disposal undertaking/ others)	-	-	-
d) Total (a+b+c+d)	1994633	6.70%	6.70%



Renu Gang

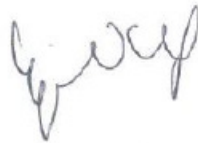
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After the acquisition, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	1994633	6.70%	6.70%
b) VRs otherwise than by equity shares	-	-	-
c) Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
e) Total (a+b+c+d)	1994633	6.70%	6.70%
Mode of acquisition (e.g. open market / public issue / rights issue/ preferential allotment/ inter-se transfer/ encumbrance, etc.)	Off Market Transaction		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	Equity Shares		
Date of acquisition of / date of receipt of intimation of allotment of shares / VR/ warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares in the TC.	06/01/2022		
Equity share capital/ total voting capital of the TC before the said acquisition	29,79,00,000/-		
Equity share capital/ total voting capital of the TC after the said acquisition	29,79,00,000/-		
Total diluted share/ voting capital of the TC after the said acquisition	29,79,00,000/-		



Renu Garg

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Signature of the acquirer / Authorised Signatory

Place: Ludhiana For Shubham Yarns Pvt. Ltd. For GAL COTTEX PVT LTD.

Date: 08.01.2022


Director/Auth. Signatory


Director/Auth. Signatory

Note:

(*)Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

(**)Diluted share/ voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/ warrants into equity shares of the TC.

(***)Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.