

From:

**Mr. Shashin V. Patel**

11, Hindu Colony,  
Opp. Sardar Patel Stadium,  
Navrangpura,  
Ahmedabad – 380009.

**Date: 07-11-2024**

To BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 ----- Scrip Code: 539346	To National Stock Exchange of India Ltd. Exchange Plaza, Plot No. C/1, G Block Bandra-Kurla Complex Bandra (E) Mumbai - 400 051 ----- Symbol: SADBHIN	To, Company Secretary & Compliance Officer Sadbhav Infrastructure Project Limited Sadbhav House, Opp. Law Garden Police Chowki, Ellisbridge, Ahmedabad – 380 006. -----
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Dear Sir

**Subject: Intimation pursuant to Regulation 29(2) of Securities and Exchange Board of India  
(Substantial Acquisition of Shares and Takeover) Regulations, 2011**

Pursuant to Regulation 29(2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeover) Regulations, 2011, please find enclosed herewith disclosure relating to acquisition of 12,13,374 (0.34%) equity shares of Sadbhav Infrastructure Project Limited by me due to death of Mrs. Shantaben Vishnubhai Patel through transmission.

Kindly take the same on records.

Thanking you,

Yours truly,



**Shashin V. Patel**  
**(Acquirer)**

**Encl:** as above

**Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	Sadbhav Infrastructure Project Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	<b>Shashin V. Patel</b>		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited and National Stock Exchange of India Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
<b>Before the acquisition under consideration, holding of :</b>			
a) Shares carrying voting rights	8,14,110	0.23	0.23
<del>b) Shares in the nature of encumbrance (pledge/lien/ non-disposal undertaking/ others)</del>			
<del>e) Voting rights (VR) otherwise than by shares</del>			
<del>d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)</del>			
<b>e) Total (a+b+c+d)</b>	<b>8,14,110</b>	<b>0.23</b>	<b>0.23</b>
Details of acquisition / sale			
Shares carrying voting rights acquired / sold	12,13,374	0.34	0.34
<del>VRs acquired /sold otherwise than by shares</del>			
<del>Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold</del>			
<del>Shares encumbered / invoked/released by the acquirer</del>			
<b>Total (a+b+c+/-d)</b>	<b>12,13,374</b>	<b>0.34</b>	<b>0.34</b>

*SVPatel*

	Number	% w.r.t. total share/ voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
<b>After the acquisition / sale, holding of:</b>			
a) Shares carrying voting rights	20,27,484	0.57	0.57
<del>b) Shares encumbered with the acquirer</del>			
<del>c) VRs otherwise than by shares</del>			
<del>d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition</del>			
e) Total (a+b+c+d)	<b>20,27,484</b>	<b>0.57</b>	<b>0.57</b>
Mode of acquisition / sale (e.g. <del>open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)</del>	Acquisition of equity shares from persons belonging to promoters group on account of Transmission under regulation 10(1)(g).		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	<b>05-11-2024</b>		
Equity share capital / total voting capital of the TC before the said acquisition / sale	35,22,25,216 Equity Shares of Rs. 10/- each		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	35,22,25,216 Equity Shares of Rs. 10/- each		
Total diluted share/voting capital of the TC after the said acquisition / sale	35,22,25,216 Equity Shares of Rs. 10/- each		

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

*SV Patel*

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**Shashin V. Patel**  
**(Acquirer)**

**Date: 07-11-2024**  
**Place: Ahmedabad**