

February 6, 2021

To,
BSE Limited
Corporate Relationship Dept.
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001,
Maharashtra, India.

Scrip Symbol: AVTIL | **Scrip Code:** 504390 | **Scrip ISIN:** INE292N01018

Dear Sir/ Madam,

Subject: Disclosure under Regulation 29(2) of Securities and Exchange Board of India (Substantial Acquisition of shares & Takeovers) Regulation, 2011, as amended ("**SEBI Takeover Regulations**") regarding acquisition of equity shares of the Company pursuant to the delisting exit offer.

With reference to captioned subject and in adherence to Regulation 29(2) of the SEBI Takeover Regulations, please find enclosed a disclosure in the prescribed format in relation to acquisition of 10,100 (Ten Thousand One Hundred) equity shares of the Company, representing 2.53% of the total paid-up equity share capital of the Company on February 5, 2021 by the members of the promoter and promoter group pursuant to the delisting exit offer.

Request you to kindly take this on the record.

Thanking-you in anticipation.




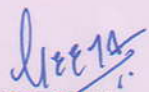
Meena J Bhandari



Geeta G. Bhandari

Enclosure: As stated above

Copy to:
The Compliance Officer
AVTIL Enterprise Limited
1/204, Navjivan Society, 2nd Floor,
Lamington Road, Mumbai – 400 008,
Maharashtra, India.

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011			
Name of the Target Company (TC)	AVTIL Enterprise Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	1. Gautam Rikabchand Bhandari 2. Jayantilal Rikabchand Bhandari 3. Meena Jayantilal Bhandari 4. Geeta Gautam Bhandari		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE LIMITED		
Details of the acquisition/disposal are as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of			
a) Shares carrying voting rights			
1. Gautam Rikabchand Bhandari	89,650	22.41%	22.41%
2. Jayantilal Rikabchand Bhandari	87,950	21.99%	21.99%
3. Meena Jayantilal Bhandari	10,000	2.50%	2.50%
4. Geeta Gautam Bhandari	10,000	2.50%	2.50%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Nil	Nil	Nil
c) Voting rights (VR) otherwise than by equity shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	Nil
e) Total (a+b+c+d)	197,600	49.40%	49.40%
Details of acquisition /sale			
a) Shares carrying voting rights acquired			
1. Gautam Rikabchand Bhandari	0	0	0
2. Jayantilal Rikabchand Bhandari	0	0	0
3. Meena Jayantilal Bhandari	5,050	1.26%	1.26%
4. Geeta Gautam Bhandari	5,050	1.26%	1.26%
b) VRs acquired otherwise than by equity shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	Nil	Nil	Nil
d) Shares encumbered / invoked/released by the acquirer	Nil	Nil	Nil
e) Total (a+b+c+d)	10,100	2.53%	2.53%
After the acquisition/sale, holding of:			
a) Shares carrying voting rights			
1. Gautam Rikabchand Bhandari	89,650	22.41%	22.41%
2. Jayantilal Rikabchand Bhandari	87,950	21.99%	21.99%
3. Meena Jayantilal Bhandari	15,050	3.76%	3.76%
4. Geeta Gautam Bhandari	15,050	3.76%	3.76%
b) Shares encumbered with the acquirer			
c) VRs acquired otherwise than by shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	Nil	Nil
e) Total (a+b+c+d)	207,700	51.93%	51.93%
Mode of acquisition /sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Acquisition pursuant to exit offer given in accordance with Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009		
Date of acquisition /sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	February 5, 2021		
Equity share capital / total voting capital of the TC before the said acquisition /sale	4,00,000 EQUITY SHARES OF FACE VALUE OF RS.10/- EACH		
Equity share capital/ total voting capital of the TC after the said acquisition /sale	4,00,000 EQUITY SHARES OF FACE VALUE OF RS.10/- EACH		
Total diluted share/voting capital of the TC after the said acquisition	4,00,000 EQUITY SHARES OF FACE VALUE OF RS.10/- EACH		
(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015			
(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.			
Signature of the acquirers	 Meena Jayantilal Bhandari  Geeta Gautam Bhandari		
Place: Mumbai			
Date: February 6, 2021			