



Date: - 24/01/2025

To, The Secretary, Listing Department National Stock Exchange of India Ltd. Exchange plaza, BKC, Bandra (E) Mumbai - MH 400051.	To, The Secretary, Corporate Relationship Department BSE Limited P. J. Towers, Dalal Street Mumbai- MH 400001.
--	---

REF:- (ISIN- INE908D01010) SCRIP CODE BSE-531431, NSE Symbol -SHAKTIPUMP

Subject: Grant of Employee Stock Options Pursuant to Shakti Pumps (India) Limited Employee Stock Option Plan 2024

Dear Sir/Madam,

Pursuant to Regulation 30 of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015, we hereby notify that the Compensation Committee (Nomination & Remuneration Committee) of the Company at its meeting held today i.e Friday, January 24, 2025, has approved the grant of 84,000 ESOPs under ESOP Scheme 2024, to the eligible employees of the Company at an Exercise Price of Rs. 83/- (Rupees Eighty Three Only) per option.

The said grant of 84,000 ESOPs under ESOP Scheme 2024, to the eligible employees of the Company at an Exercise Price of Rs. 83/- (Rupees Eighty Three Only) per option is also approved by Board of Directors in the meeting held today i.e. Friday, January 24, 2025.

The details as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated 13th July, 2023 is enclosed as **Annexure A**.

We request you to take above information on record.

Thanking You,

**Yours faithfully,
For Shakti Pumps (India) Limited**

**Ravi Patidar
Company Secretary**

SHAKTI PUMPS (INDIA) LIMITED



Annexure A

Details as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 ('SEBI LODR Regulations') read with SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023:

S. No.	Particulars	Details
1.	Brief details of options granted	The present instance is grant of 84,000 ESOP's.
2.	Whether the scheme is in terms of SEBI (SBEB) Regulations, 2021 (if applicable);	Yes
3.	Total number of shares covered by these options;	84,000 ESOP's are granted to Employees. Each option when exercised would be converted into one Equity share of Rs. 10/- each fully paid-up.
4.	Pricing formula	The exercise price of each ESOP shall be Rs. 83/- per option.
5.	Options vested	Will be intimated to the regulatory bodies when the options are vested.
6.	Time within which option may be exercised;	The Exercise period would commence from the end of the Vesting Period and will expire on completion of 03 (Three) months from the date of respective vesting or such other period as may be decided by the Compensation Committee (Nomination & Remuneration Committee), from time to time.
7.	Options exercised;	Will be intimated to the regulatory bodies when the options are exercised.
8.	Money realized by exercise of options	Will be intimated to the regulatory bodies when the options are exercised.
9.	The total number of shares arising as a result of exercise of option	Will be intimated to the regulatory bodies when the options are exercised.
10.	Options lapsed	Will be intimated to the regulatory bodies when the options are exercised.
11.	Variation of terms of options	Subject to prior approval of the Shareholders' of the Company by way of a special resolution and the Applicable Laws, the Compensation Committee

SHAKTI PUMPS (INDIA) LIMITED



		(Nomination & Remuneration Committee) may at any time amend, alter, vary the terms of the Plan subject to the condition that such amendment, alteration, or variation, as the case may be is not detrimental to the interest of the Employees.
12.	Brief details of significant terms	Under the ESOP Scheme 2024 eligible employees of the Company will be granted Employee Stock Options (ESOPs) which can be exercised by such employees upon vesting.
13.	Subsequent changes or cancellation or exercise of such options	To be determined post the exercise period is over.
14.	Diluted earnings per share pursuant to issue of equity shares on exercise of options.	To be determined post the exercise period is over.

SHAKTI PUMPS (INDIA) LIMITED