

EKI Energy Services Limited +91 (0) 731 42 89 086 business@enkingint.org

www.enkingint.org

November 29, 2024

To, **BSE Limited** Corporate Relationship Department, Phiroze Jeejeebhoy Towers Dalal Street, Mumbai - 400001.

Scrip Code: 543284 Symbol: EKI

Sub: EKI Energy Releases White Paper on COP29 Outcomes – A comprehensive review through the lens of the Carbon Market.

Dear Sir(s),

EKI Energy Services Limited is pleased to announce the publication of a comprehensive white paper analyzing the outcomes of the 29<sup>th</sup> Conference of Parties (COP29) under the United Nations Framework Convention on Climate Change (UNFCCC) convened in Baku, Azerbaijan, from November 11<sup>th</sup> to 22<sup>nd</sup>, 2024.

This whitepaper offers an in-depth exploration of COP29's significant achievements, including the finalization of Article 6 frameworks for carbon markets, the establishment of a \$300 billion annual climate finance goal, known as New Collective Quantified Goal (NCQG), and critical advancements in adaptation, loss, and damage.

Key highlights are detailed in the press release below.

The above information will also be made available on the website of the Company: www.enkingint.org.

We request you to kindly take this information on record.

Thanking you

Yours Faithfully

For EKI Energy Services Limited

Itisha Sahu Company Secretary & Compliance Officer

Encl: a/a

Regd. Office - Enking Embassy, Plot 48, Scheme 78 Part 2, Vijay Nagar, Indore-452010, Madhya Pradesh, India Corp. Office - 903, B-1 9th Floor, NRK Business Park, Scheme 54, Indore - 452010, Madhya Pradesh, India

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## EKI Energy Services Ltd. Releases Comprehensive Whitepaper on COP29 Outcomes

## <u>Key Highlights</u>

- This whitepaper is a comprehensive critical analysis of the outcomes of COP29 recently concluded in Baku, Azerbaijan from the perspective of carbon markets.
- *Highlights landmark frameworks for international carbon trading operationalized, transforming global carbon markets and \$300 billion annual climate finance pledge.*
- The paper also highlights India's leadership role at COP29 in its advocacy for Global South and emphasis on disaster resilience and solar energy.
- It offers actionable strategies for policymakers and industry to accelerate climate action.

**New Delhi, India - November 29, 2024** – EKI Energy Services Ltd. announced the release of its latest whitepaper, 'COP29 Outcomes: A Comprehensive Review through the Lens of the Carbon Market.' The publication provides an critical analysis of the main derivatives from the 29th Conference of the Parties (COP29), held in Baku, Azerbaijan, from November 11–22, 2024.

This whitepaper explores COP29's significant achievements, including the finalization of Article 6 frameworks for carbon markets, the establishment of a \$300 billion annual climate finance goal, known as New Collective Quantified Goal (NCQG), and critical advancements in adaptation, loss, and damage. It highlights the operationalization of Articles 6.2 and 6.4, their implications for global carbon markets, and the rise of innovative solutions like the emerging "Carbon as a Service" model.

"Through this whitepaper, we aim to shed light on how COP29 outcomes will reshape carbon markets, foster international cooperation, and enable developing nations to achieve climate goals effectively," said Mr. Manish Dabkara, Chairman & Managing Director of EKI Energy Services Ltd.

The paper also talks about India grabbing the leadership role at COP29, emphasizing its advocacy for the Global South, disaster resilience, and solar energy development. It provides actionable insights for policymakers, industry leaders, and stakeholders to navigate the evolving climate landscape.

Todownloadthewhitepaper,visit:<a href="https://enkingint.org/wp-content/uploads/2024/11/Whitepaper-Outcomes-of-COP29-November-Final-2024.pdf">https://enkingint.org/wp-content/uploads/2024/11/Whitepaper-Outcomes-of-COP29-November-Final-2024.pdf



## **About EKI Energy Services Ltd**

EKI Energy Services Ltd. is a leading Carbon Credit Developer & Supplier across the globe. It is the first ever company to list a Plastic Project from India with Verra - a global accreditation standard located in Washington, USA. Founded in 2008, the Bombay Stock Exchange (BSE) listed company has been passionately working towards rehabilitating the planet to a future of net-zero carbon emissions. EKI offers sustainable solutions for climate change and carbon offsets with global standards like CDM, VCS, Gold Standard, GCC, IREC, TIGR and others. With an aim to contribute to the development of a climate resilient global economy, the company offers strategic solutions to businesses and organizations globally to achieve their climate ambition. EKI offerings span across Carbon Credit/Asset Management, Carbon Credit Generation, Carbon Credit Supply, Carbon Credit Offsetting, Carbon Footprint Management, Sustainability Audits, as well as Carbon Neutrality and Climate Positive initiatives. The company is present in 16+ countries and has 3500+ customers across 40+ countries. As on date, EKI has supplied over 200+ million offsets. Visit our website to know more: <u>https://enkingint.org/</u>

For more details or to contact us, please reach out to - media@enkingint.org

## **Cautionary Statement Regarding Forward-Looking Statements**

This press release contains certain forward-looking statements within the meaning of applicable securities laws. These statements are based on the current beliefs, expectations, and assumptions of EKI Energy Services Ltd. (the "Company") management, and they involve inherent risks and uncertainties.

Words such as "anticipate," "believe," "estimate," "expect," "intend," "may," "plan," "predict," "project," "should," and similar expressions are intended to identify forward-looking statements. These statements are subject to a number of risks and uncertainties.

The Company undertakes no obligation to update or revise any forward-looking statements, whether as a result of new information, future events, or otherwise. Investors are cautioned not to place undue reliance on these statements.