

Date: 04th September 2024

To,
The Manager,
Corporate Relations Department
BSE Limited
P. J. Towers, Dalal Street,
Fort, Mumbai – 400 001.

Scrip Code : 542866
Scrip Id : COLABCLOUD

Dear Sir/Madam,

Ref: Regulation 34 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Sub: Submission of Annual Report for FY 2023-24.

We are enclosing herewith the Annual Report of the Company along with the Notice of the 35th Annual General Meeting (AGM) of Colab Cloud Platforms Limited to be held on Friday, September 27, 2024, at 3:00 p.m. (IST) through Video Conferencing (VC) or Other Audio-Visual Means (OAVM). The same is also available on the website of the company at www.colabcloud.in.

You are requested to take the above cited information on your records.

Thanking you,
For Colab Cloud Platforms Limited

Deepika Undhad
Company Secretary & Compliance Officer
Membership No.: A41244

COLAB CLOUD PLATFORMS LIMITED

Annual Report 2023-24



CONTENT

- **Corporate Information**
- **Notice of Annual General Meeting**
- **Board Report Including Annexures**
- **Management Discussion and Analysis Report**
- **Corporate Governance Report**
- **Certificate from Practicing Company Secretary on Corporate Governance**
- **Certificate of Non-Disqualification of Directors**
- **Compliance Certificate from Chief Financial Officer**
- **Independent Auditors Report and Financials**

CORPORATE INFORMATION

MANAGEMENT TEAM

Mukesh Jadhav
Chairman & Non-executive Director

Puneet Singh Chandhok
Managing Director

Amardeep Singh
Executive Director

Latesh Poojary
Non-executive Director

Rohit Singh
Independent Director

Anupriya Sharma
Independent Director

Chetan Shah
Chief Financial Officer

Deepika Undhad
Company Secretary & Compliance Officer

WORKING COMMITTEES

Audit Committee

Rohit Singh
Chairman

Anupriya Sharma
Member

Mukesh Jadhav
Member

Nomination and Remuneration Committee

Rohit Singh
Chairman

Anupriya Sharma
Member

Mukesh Jadhav
Member

Stakeholders Relationship Committee

Mukesh Jadhav
Chairman

Rohit Singh
Member

Anupriya Sharma
Member

AUDITORS

Statutory Auditors

M/s. Rawka & Associates
Chartered Accountants

Secretarial Auditor FY 2023-24

M/s. Prachi Bansal & Associates
Practicing Company Secretaries

Internal Auditor FY 2023-24

M/s. KSGC & Associates
Chartered Accountants

COMMUNICATION DETAILS

125, 2nd Floor, Shahpur Jat New Delhi South Delhi, Delhi - 110049, India.

Tel: 8828865429; E-mail: cs@colabcloud.in; Website: www.colabcloud.in

REGISTRAR & SHARE TRANSFER AGENT

M/s. Satellite Corporation Services Pvt. Ltd.

Office No 106-107, Dattani Plaza, East West Compound, Andheri Kurla Road, Safedpul Sakinaka, Mumbai, Maharashtra - 400 072.

Ph. No: +91-22-2852 0461/ 2852 0462 Fax No: +91-22-2851 1809 E-mail: service@satellitecorporate.com

BANKER

Yes Bank Ltd

NOTICE OF ANNUAL GENERAL MEETING

Notice is hereby given that the 35th AGM of the members of the Colab Cloud Platforms Limited (formerly known as JSG Leasing Limited) is scheduled to be held on 27th September 2024 at 3.00 PM through video conferencing (“VC”) / Other Audio-visual means (“OAVM”) to transact the following businesses:

Ordinary Businesses:

1. **To receive, consider and adopt the audited financial statement for the financial year ended 31st March 2024 and the Reports therein:**

To consider and if thought fit, to pass the following resolution as an Ordinary Resolution:

“**RESOLVED THAT** the Audited Financial Statements of the Company for the financial year ended on 31st March 2024 and the Reports of the Board of Directors and the Auditors thereon, as circulated to the members, be and are hereby received, considered and adopted.”

2. **To appoint a director in place of Mr. Mukesh Jadhav (DIN: 09539015), who retires by rotation and being eligible, officer his candidature for re-appointment:**

To consider and if thought fit, to pass the following resolution as an Ordinary Resolution:

“**RESOLVED THAT** Mr. Mukesh Jadhav (DIN: 09539015), who retires by rotation from the Board of Directors pursuant to the provisions of Section 152 of the Companies Act, 2013 be and is hereby re-appointed as a Director of the Company.

RESOLVED FURTHER THAT any of the Directors for the time being are hereby severally authorized to sign and execute all such documents and papers (including appointment letter etc.) as may be required for the purpose and file necessary e-form with the Registrar of Companies and to do all such acts, deeds and things as may considered expedient and necessary in this regard.”

Place: New Delhi

Date: 02nd September 2024

Registered Office:

125, 2nd Floor, Shahpur Jat, New Delhi, Delhi - 110049, India.

Tel: 8828865429

E-mail: cs@colabcloud.in

Website: www.colabcloud.in

**By the order of the Board
For Colab Cloud Platforms Limited**

Sd/-

**Mukesh Jadhav
Chairman
DIN: 09539015**

Sd/-

**Puneet Singh Chandhok
Managing Director
DIN: 01546843**

NOTES FOR MEMBERS ATTENTION

The Ministry of Corporate Affairs (“MCA”) has vide its General Circular Nos. 14/2020 dated 08th April 2020, 17/2020 dated 13th April 2020, 22/2020 dated 15th June 2020, 33/2020 dated 28th September 2020, 39/2020 dated 31st December 2020, 10/2021 dated 23rd June 2021, 20/2021 dated 08th December 2021, 3/2022 dated 05th May 2022, 11/2022 dated 28th December 2022 and the latest one being general circular no. 9/2023 dated 25th September 2023 in relation to “Clarification on holding of Annual General Meeting (“AGM”) through Video Conferencing (VC) or Other Audio Visual Means (OAVM)”, (collectively referred to as “MCA Circulars”) permitted the holding of the AGM through VC/OAVM, without the physical presence of the Members at a common venue.

In compliance with the MCA Circulars, the AGM of the Company is being held through VC /OAVM. The registered office of the Company shall be deemed to be the venue for the AGM.

Appointment of Proxy:

Pursuant to the provisions of the Act, a member entitled to attend and vote at the AGM is entitled to appoint a proxy to attend and vote on his/her behalf. Since this AGM is being held pursuant to the MCA Circulars through VC/OAVM, physical attendance of Members has been dispensed with. Accordingly, the facility for appointment of proxy(ies) by the Members will not be available for the AGM and hence the Proxy Form, Attendance Slip and route map of AGM are not annexed to this Notice.

Authorised Representative:

Institutional/Corporate members are entitled to appoint authorised representatives to attend, participate at the AGM and cast their vote. Institutional/Corporate Members are requested to send a copy of the Board Resolution authorizing its representative to attend AGM, pursuant to Section 113 of the Companies Act, 2013 at cs@colabcloud.in.

Electronic dispatch of Annual Report and process for registration of email-id and copy of Annual Report:

- Pursuant to the relevant circulars issued by the MCA and SEBI, the notice of 35th AGM for the FY 2023-24 is being sent by electronic mode to the members whose e-mail ids are registered with the Company or the DPs.
- Those Members who are holding shares in physical form and have not updated their e-mail ids, are requested to update the same with M/s. Satellite Corporation Services Pvt. Ltd., RTA of the Company.
- The Notice and Annual Report for the F.Y. 2023-24 will also be available on the Company's website www.colabcloud.in and website of BSE Limited at www.bseindia.com
- Physical copy of Annual Report for the FY 2023-24 shall be sent only to those members who specifically request for the same. The member may write to the company requesting the same at cs@colabcloud.in along with their holding and DPID/Client id details.

Details of directors seeking appointment/re-appointment:

As per the provisions of MCA and SEBI Regulations, requisite declarations have been received from the Directors seeking appointment/re-appointment. Details Pursuant to Regulation 36(3) of SEBI LODR are annexure to this notice.

Inspection of Documents:

All the necessary public documents shall be made available for inspection through electronic mode only on receipt of prior request on the registered email id of the Company.

Calendar of events:

Cut-off date for e-voting: 20th September 2024

Book Closure dates: 21st September 2024 to 27th September 2024

Remote e-voting period: 24th September 2024 to 26th September 2024

Scrutinizer:

The Board has appointed M/s. Jaymin Modi & Co., Company Secretaries (COP: 16948 and PRC: 2146/2022) as the Scrutinizer, for conducting voting through remote e-voting and Ballot Form during AGM in a fair and transparent manner.

Notice to shareholders:

As required by Rule 20 of the Companies (Management and Administration) Rules, 2014 read with MCA Circulars and the SEBI LODR, the details pertaining to this AGM will be published in one English national daily newspaper circulating throughout India (in English language) and one in vernacular language in that district (in Hindi Language) in which registered office of the Company is situated.

CDSL System For e-voting and Joining Virtual Meeting:

1. Pursuant to the provisions of Section 108 of the Act read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) & Regulation 44 of SEBI LODR (as amended) and relevant MCA Circulars, the Company is providing facility of remote e-voting to its Members in respect of the business to be transacted at the AGM. For this purpose, the Company has entered into an agreement with CDSL for facilitating voting through electronic means, as the authorized e-Voting's agency. The facility of casting votes by a member using remote e-voting as well as the e-voting system on the date of the AGM will be provided by CDSL.
2. The Members can join the AGM in the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the AGM through VC/OAVM will be made available to atleast 1000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters,

Institutional Investors, Directors, KMPs, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the AGM without restriction on account of first come first served basis.

3. The attendance of the Members attending the AGM through VC/OAVM will be counted for the purpose of ascertaining the quorum under Section 103 of the Act.
4. In pursuance of Section 112 of the Act, representatives of the members such as the President of India or the Governor of a State can attend the AGM through VC/OAVM and cast their votes through e-voting.
5. The AGM Notice is disseminated on the website of CDSL (agency for providing the Remote e-Voting facility and e-voting system during the AGM) i.e. www.evotingindia.com.
6. In continuation to this Ministry's General Circular No. 20/2020 dated 05th May 2020, General Circular No. 02/2022 dated 05th May 2022 and General Circular No. 10/2022 dated 28th December 2022 and after due examination, it has been decided to allow companies whose AGMs are due in the Year 2023 or 2024, to conduct their AGMs through VC or OAVM on or before 30th September 2024 in accordance with the requirements laid down in Para 3 and Para 4 of the General Circular No. 20/2020 dated 05th May 2020.

THE INTRUCTIONS OF SHAREHOLDERS FOR E-VOTING AND JOINING VIRTUAL MEETINGS ARE AS UNDER:

Step 1 : Access through Depositories CDSL/NSDL e-Voting system in case of individual shareholders holding shares in demat mode.

Step 2 : Access through CDSL e-Voting system in case of shareholders holding shares in physical mode and non-individual shareholders in demat mode.

- (i) The voting period begins on Tuesday, 24th September 2024 at 9.00 AM (IST) and ends on Thursday, 26th September 2024 at 5.00 PM (IST). During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date (record date) of Friday, 20th September 2024 may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.
- (ii) Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.
- (iii) Pursuant to SEBI Circular No. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated 09th December 2020, under Regulation 44 of SEBI LODR, listed entities are required to provide remote e-voting facility to its shareholders, in respect of all shareholders' resolutions. However, it has been observed that the participation by the public non-institutional shareholders/retail shareholders is at a negligible level.

Currently, there are multiple e-voting service providers (ESPs) providing e-voting facility to listed entities in India. This necessitates registration on various ESPs and maintenance of multiple user IDs and passwords by the shareholders.

In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e-voting to all the demat account holders, by way of a single login credential, through their demat accounts/ websites of Depositories/ Depository Participants. Demat account holders would be able to cast their vote without having to register again with the ESPs, thereby, not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-voting process.

Step 1: Access through Depositories CDSL/NSDL e-Voting system in case of individual shareholders holding shares in demat mode.

- (iv) In terms of SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated 09th December 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Pursuant to abovesaid SEBI Circular, Login method for e-Voting and joining virtual meetings for Individual shareholders holding securities in Demat mode CDSL/NSDL is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in Demat mode with CDSL Depository	<ol style="list-style-type: none"> 1) Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login to Easi / Easiest are requested to visit cdsi website www.cdslindia.com and click on login icon & My Easi New (Token) Tab. 2) After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the e-voting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers' website directly. 3) If the user is not registered for Easi/Easiest, option to register is available at CDSL website www.cdslindia.com and click on login & My Easi New (Token) Tab and then click on registration option. 4) Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication,

	user will be able to see the e-Voting option where the e-voting is in progress and also able to directly access the system of all e-Voting Service Providers.
Individual Shareholders holding securities in demat mode with NSDL Depository	<ol style="list-style-type: none"> 1) If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: https://eservices.nsdl.com either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the “Beneficial Owner” icon under “Login” which is available under ‘IDeAS’ section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on “Access to e-Voting” under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 2) If the user is not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select “Register Online for IDeAS “Portal or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp 3) Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section. A new screen will open. You will have to enter your User ID (i.e. your sixteen-digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting
Individual Shareholders (holding securities in demat mode) login through their Depository Participants (DP)	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After Successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL

Login type	Helpdesk details
Individual Shareholders holding securities in Demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 21 09911
Individual Shareholders holding securities in Demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at : 022 - 4886 7000 and 022 - 2499 7000

Step 2 : Access through CDSL e-Voting system in case of shareholders holding shares in physical mode and non-individual shareholders in demat mode.

(v) Login method for e-Voting and joining virtual meetings for **Physical shareholders and shareholders other than individual holding in Demat form.**

- 1) The shareholders should log on to the e-voting website www.evotingindia.com.
- 2) Click on “Shareholders” module.
- 3) Now enter your User ID
 - a. For CDSL: 16 digits beneficiary ID,
 - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
 - c. Shareholders holding shares in Physical Form should enter Folio Number registered with the Company.
- 4) Next enter the Image Verification as displayed and Click on Login.
- 5) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier e-voting of any company, then your existing password is to be used.
- 6) If you are a first-time user follow the steps given below:

For Physical shareholders and other than individual shareholders holding shares in Demat.	
PAN	Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) <ul style="list-style-type: none"> • Shareholders who have not updated their PAN with the Company/Depository Participant are requested to use the sequence number sent by Company/RTA or contact Company/RTA.
Dividend Bank Details OR Date of Birth (DOB)	Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login. <ul style="list-style-type: none"> • If both the details are not recorded with the depository or company, please enter the member id / folio number in the Dividend Bank details field.

(vi) After entering these details appropriately, click on “SUBMIT” tab.

- (vii) Shareholders holding shares in physical form will then directly reach the Company selection screen. However, shareholders holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- (viii) For shareholders holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- (ix) Click on the EVSN for the relevant i.e. Colab Cloud Platforms Limited on which you choose to vote.
- (x) On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- (xi) Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.
- (xii) After selecting the resolution, you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.
- (xiii) Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.
- (xiv) You can also take a print of the votes cast by clicking on "Click here to print" option on the Voting page.
- (xv) If a demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
- (xvi) There is also an optional provision to upload BR/POA if any uploaded, which will be made available to scrutinizer for verification.
- (xvii) **Additional Facility for Non - Individual Shareholders and Custodians -For Remote Voting only.**
- Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on to www.evotingindia.com and register themselves in the "Corporates" module.
 - A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
 - After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
 - The list of accounts linked in the login will be mapped automatically & can be delink in case of any wrong mapping.

- It is Mandatory that, a scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
- Alternatively Non Individual shareholders are required mandatory to send the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory who are authorized to vote, to the Scrutinizer and to the Company at the email address viz; cs@colabcloud.in, if they have voted from individual tab & not uploaded same in the CDSL e-voting system for the scrutinizer to verify the same.

INSTRUCTIONS FOR SHAREHOLDERS ATTENDING THE AGM THROUGH VC/OAVM & E-VOTING DURING MEETING ARE AS UNDER:

1. The procedure for attending meeting & e-Voting on the day of the AGM is same as the instructions mentioned above for e-voting.
2. The link for VC/OAVM to attend meeting will be available where the EVSN of Company will be displayed after successful login as per the instructions mentioned above for e-voting.
3. Shareholders who have voted through Remote e-Voting will be eligible to attend the meeting. However, they will not be eligible to vote at the AGM.
4. Shareholders are encouraged to join the Meeting through Laptops / IPads for better experience.
5. Further shareholders will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.
6. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.
7. Those shareholders who have registered themselves as a speaker and get confirmation from the company to act as speaker will only be allowed to express their views/ask questions during the meeting.
8. Only those shareholders, who are present in the AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system available during the AGM.
9. If any Votes are cast by the shareholders through the e-voting available during the AGM and if the same shareholders have not participated in the meeting through VC/OAVM facility, then the votes cast by such shareholders may be considered invalid as the facility of e-voting during the meeting is available only to the shareholders attending the meeting.

PROCESS FOR THOSE SHAREHOLDERS WHOSE EMAIL/MOBILE NO. ARE NOT REGISTERED WITH THE COMPANY/DEPOSITORIES.

1. For Physical shareholders- please provide necessary details like Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) by email to **Company/RTA email id**.
2. For Demat shareholders - Please update your email id & mobile no. with your respective **Depository Participant (DP)**
3. For **Individual Demat shareholders - Please update your email id & mobile no. with your respective Depository Participant (DP) which is mandatory while e-Voting & joining virtual meetings through Depository.**

If you have any queries or issues regarding attending AGM & e-Voting from the CDSL e-Voting System, you can write an email to helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 21 09911.

All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, Sr. Manager, (CDSL,) Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futurex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400 013 or send an email to helpdesk.evoting@cdslindia.com or call toll free no. 1800 21 09911.

ANNEXURE TO NOTICE

Details of Director seeking re-appointment pursuant to Regulation 36(3) of the SEBI LODR and SS - 2 on General Meetings

Name of the Director	Mukhesh Jadhav
DIN	09539015
Designation and Category of Director	Chairman and Non-executive Director
Date of birth	03 rd December 1991
Age (in years)	33 Years
Nationality	Indian
Date of appointment	Appointment as additional Director - 10 th October 2023 Regularisation of appointment - 08 th January 2024
Qualifications	Master of Business Administration
Brief Profile and expertise in specific functional areas	Mukesh Jadhav has experience of more than decade in the field of Human resource Management, Training and Consultation.
Terms and conditions of re-appointment	Applicable terms of section 152 of the Act
Remuneration last drawn by such person, if applicable	Nil
Remuneration sought to be paid	None
Directorships held in other companies (excluding Foreign Companies)	None
Listed Entities from which he has resigned as Director in past 3 years	None
Number of Equity Shares held in the Company	Nil
No. of Meetings of the Board of Directors attended during the year 2023-24	7 (Seven)
Relationship with other Directors, Manager and other Key Managerial Personnel of the Company	None
Whether director is debarred from holding the office of Director by virtue of SEBI order	No

BOARD REPORT

To the Members,

The Board present the Integrated Annual Report of the Company along with the Audited Financial Statements for the financial year ended 31st March 2024 together with the Auditors Reports thereon.

1. Financial Results:

The summarised financial results are highlighted as under:

(amt in. Lakhs)

Particulars	31 st March 2024	31 st March 2023
Revenue from operations	158.52	149.61
Other Income	67.03	0.60
Total Income	225.55	150.21
(-) Total Expenses	47.62	35.57
Profit/(Loss) before Exceptional Item and Tax	177.92	114.64
(-) Exceptional Items	-	-
Profit/(Loss) before Tax	177.92	114.64
(-) Tax Expenses	(0.72)	29.81
Profit/(Loss) after Tax	178.87	84.83
EPS	0.88	0.42

2. Company's Performance:

The Total Revenue for FY 2023 - 24 and FY 2022 - 23 stands at Rs. 225.55 lakhs and Rs. 150.21 Lakhs respectively. The Profit after Tax for FY 2023-24 was Rs. 178.87 Lakhs as compared to previous years revenue of Rs. 84.83 Lakhs. Earning per share has been increased from 0.42 paisa to 0.88 paisa for the year under review.

Overall performance of the company indicates financial growth for upcoming years.

3. Share Capital:

During the period under review, the face value of equity share of the Company had been sub-divided from Rs. 10/- (Rupees Ten only) to Rs. 02/- (Rupees Two only) per equity share. Authorised share capital has been increased from Rs. 16,00,00,000/- (Rupees Sixteen Crores only) to Rs. 45,00,00,000/- (Rupees Forty-Five Crores only). Paid-up share capital is increase from Rs. 10,20,00,000/- (Rupees Ten Crore Twenty Lakh only) to Rs. 20,40,00,000/- (Rupees Twenty Crore Forty Lakh only).

- 4. Change in the nature of Business:**
Your Company is a tech-based company carrying business of Information Technology and related ancillary services. There was no change in nature of business during the period under review.
- 5. Transfer to Reserves and surplus:**
After all the appropriations and adjustments, the closing balance of retained earnings for FY 2023-24 stands at Rs. 53.79 Lakhs.
- 6. Dividend:**
Your directors do not recommend any dividend for FY 2023-24.
- 7. Bonus Issue:**
During the period under review, on 20th March 2024, the Company made allotment of Bonus Issue in ratio of 1:1 i.e. 01 (One) equity share for every 01 (One) equity share held.
- 8. Annual Return:**
Annual Return in form MGT 9 is enclosed along with this report as Annexure - 1.
- 9. Subsidiary/Associates/Joint Ventures:**
The Company does not have any Subsidiary, Associates or Joint Venture. Therefore, there is no instance of payment of remuneration or commission to MD or WTD from any of its subsidiaries.
- 10. Significant and Material Orders passed by the Regulators/Court/ Tribunal:**
During the year under review, no significant and/or material orders were passed by the Regulators, SEBI, Stock Exchanges, Court or Tribunals which impacts the company's ongoing or future operation.
- 11. Material changes and commitment, if any affecting the financial position of the Company:**
There was no change in the nature of business during the FY 2023-24. During the period ending from FY 2023-24 till date of this report, there is no instance of any material changes or commitments which can impact the financial position of the Company.
- 12. Auditors:**
 - a. Statutory auditor:**
M/s. Rawka & Associates, Chartered Accountants (FRN: 021606C) were appointed as a Statutory Auditor of the Company during the last AGM held on 30th September 2023 for the period of Four year. This is their 2nd term which will expire in the year 2027.

b. Secretarial Auditor:

M/s. Prachi Bansal & Associates, Practicing Company Secretary (COP: 23670) were appointed as a Secretarial Auditor of the Company for FY 2023-24. Secretarial Compliance Report and Secretarial Audit Report issued by them are enclosed herewith as annexure - 2 and annexure - 3 respectively.

c. Internal Auditor:

M/s. KSGC & Associates, Practicing Chartered Accountants (FRN: 021829C) were appointed as an Internal Auditor of the Company for FY 2023-24.

d. Cost Records and Cost Auditors:

As the Company does not fall under the criteria as specified under section 148(1) of the Act read with the Companies (Cost Records and Audit) Rules, 2014, appointment of Cost Auditor or maintenance of Cost Records are not applicable to the Company.

13. Directors and KMPs:

The Board of the Company is optimum combination of Directors to meet the criteria as specified Regulation 17 of the SEBI LODR. The Company also have KMPs as specified under Section 203 of the Act and relevant regulations of SEBI LODR. Details of Directors and KMPs during the FY 2023 - 24 are as follows:

Name	DIN/PAN	Designation	Date of Appointment	Date of Resignation
Mukesh Jadhav	09539015	Non-executive Director	10 th October 2023	-
Puneet Singh Chandhok	01546843	Managing Director	07 th May 2024	-
Amardeep Singh	02136503	Executive Director	25 th June 2024	-
Latesh Poojary	10414863	Non-executive Director	05 th December 2023	-
Rohit Singh	10455367	Independent Director	24 th January 2024	-
Anupriya Sharma	10477666	Independent Director	24 th January 2024	-
Sanjay Gangurde	10415085	Executive Director	05 th December 2023	07 th May 2023
Motibhai Rabari	08573080	Managing Director	01 st January 2021	24 th January 2024
Udaybhai Patel	08068806	Independent Director	29 th January 2021	24 th January 2024
Chandni Solanki	08705082	Independent Director	01 st March 2020	24 th January 2024
Kalpesh Medhekar	09519789	Executive Director	25 th February 2022	05 th December 2023
Subhash Nagam	09526544	Non-executive Director	03 rd March 2022	05 th December 2023
Richard Desouza	-	Chief Executive Officer	24 th January 2024	17 th June 2024
Motibhai Rabari	-	Chief Financial Officer	26 th September 2019	28 th March 2024
Chetan Shah	-	Chief Financial Officer	28 th March 2024	-
Deepika Undhad	-	Company Secretary	21 st April 2022	-

14. Directors Responsibility Statements:

Pursuant to Section 134(5) of the Act and to the best of its knowledge & ability, the Board hereby confirm that –

- In the preparation of the annual accounts, all the applicable accounting standards have been followed and there are no material departures from the same;
- They have selected such accounting policies and applied them consistently. They have made judgements and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the FY and of profit of the Company for that period;
- They have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- They have prepared the annual accounts on a going concern basis;
- They have laid down internal financial controls to be followed by the Company and such internal financial controls are adequate and operating effectively;
- They have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems are adequate and operating effectively.

15. Details of Board Meetings:

During the year under review, the Board met 11 (Eleven) times i.e. on 29th May 2023, 10th August 2023, 05th September 2023, 10th October 2023, 23rd October 2023, 04th November 2023, 05th December 2023, 19th January 2024, 24th January 2024, 20th March 2024 and 28th March 2024. Further details related to Meetings of the Board are mentioned in the CGR forming part of this Integrated Annual Report.

16. Boards Evaluation:

The Board of Directors has carried out an annual evaluation of its own performance, board committees, and individual directors pursuant to the provisions of the Act and SEBI LODR. In a separate meeting of Independent Directors, performance of Non-Independent directors, the Board as a whole and Chairman of the Company was evaluated, taking into account the views of executive directors and non-executive directors. Performance evaluation of independent directors was done by the entire Board, excluding the independent director being evaluated.

17. Committee Details:

To comply with the Act and SEBI LODR, three mandatory committees are formed by the Board viz Audit Committee, Stakeholders Relationship Committee and Nomination & Remuneration Committee. The Board undertake to form other committees as per the provisions of the Act and SEBI LODR as and when become applicable. Details of the Committees are mentioned in CGR forming part of this Integrated Annual Report.

18. Managerial Remuneration and Particular of Employees:

The information pursuant to Section 197(12) of the Act, read with Rule 5 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, details related to the remuneration of Directors, KMPs and Employees are enclosed herewith in Annexure – 4.

19. Policy on Directors appointment, Remuneration and other details:

The company's policy on appointment of directors and other related details are available on the website of the company.

20. Particulars of contracts or arrangements with Related Parties:

There were no material related party transactions during the year under review. Accordingly, the disclosure of RPTs as required under Section 134(3)(h) of the Act in Form AOC-2 is not applicable to the Company. Prior omnibus approval of the Audit Committee is obtained at the beginning of a financial year for the planned or foreseeable transactions.

The Company has formulated a policy for dealing with related party transactions which is available on website of the Company. The details of the RPTs as per Ind AS - 24 on Related Party Disclosures are set out in Notes to the financial statements forming part of this Annual Report.

21. Corporate Social Responsibility:

Provisions of section 135 of the act are not applicable to your company during the period under review.

22. Human Resource, Health & Safety:

The Company considers its Human Resources Development a critical factor to its success and continuously focuses on its development with various people initiatives. We strive to encourage diversity in workforce and believe in building the career of our employees through focused interventions.

Your company gives paramount importance to safety, security and wellbeing of its human resources and maintains highest standards of health and safety in all aspects.

23. Internal Financial Control and adequacy:

The details in respect of internal financial control and their adequacy are included in the Management Discussion and Analysis, which is a part of this report.

24. Conservation of energy, technology absorption, foreign exchange earnings and outgo:

The information on conservation of energy, technology absorption and foreign exchange earnings and outgo stipulated under Section 134(3) (m) of the Companies Act, 2013 read with Rule, 8 of The Companies (Accounts) Rules, 2014, is annexed herewith as Annexure - 5 forming part of the report.

25. Vigil Mechanism:

A vigil mechanism has been implemented through the adoption of Whistle blower Policy with an objective to enable any employees or director to raise genuine concern or report that may constitute the Instances of corporate fraud, unethical conduct, a violation of Central or State

laws/rules/regulations and/or any other regulatory or judicial directives. It also provides safeguards against victimization of employees who avail the mechanism and allows direct access to the chairman of the Audit Committee.

The vigil mechanism acts as per the provisions mentioned under section 177 (9) & (10) of the Act and Regulation 22 of the SEBI LODR.

26. Prevention of Insider Trading:

The Company takes efficient measure for prevention of Insider Trading. Trading Window for dealing in company's securities by Directors, KMPs, Designated Employees and their immediate relatives closes on beginning of every quarter as per the norms of SEBI PIT Regulations.

27. Particulars of loans, guarantees and investments:

During the year under review, the Company has not given any loans or guarantees to any person. Further, the Company does not have any investment falling within the preview of Section 186 of the Act.

28. Management Discussion & analysis Report:

Management Discussion and analysis report form separate part of this report enclosed as Annexure - 6.

29. Report on Corporate Governance and certificate thereon:

The report on the Corporate Governance as stipulated in regulation 34 read with Schedule V of the SEBI LODR, 2015 is enclosed with this Report as Annexure - 7 along with certificate received from Practicing Company Secretary thereon.

30. Deposits:

The Company has not accepted any deposit from public and as such no amount of principal or interest on deposit from public was outstanding during the year under review.

31. Secretarial Standards:

The Company is in compliance with the Secretarial Standards on Meetings of the Board of Directors (SS - 1) and General Meetings (SS - 2) issued by the Institute of Company Secretaries of India.

32. Transfer of Unclaimed Dividend to Investor Education and Protection Fund:

No amount of unclaimed dividend has been transferred to Investor Education and Protection Fund.

33. Employee Stock Option Scheme:

The Company has introduced Colab Cloud - Employee Stock Options Plan 2024 ("ESOP 2024") for the eligible employees of the Company and its future subsidiary, if any. The ESOP 2024 was approved by the Board of Directors on 01st July 2024 and subsequently by the members of the Company through Postal Ballot on 05th August 2024. The Company is under process to get necessary approvals from the Stock Exchange.

34. Other Disclosures and Reporting:

The Board states that there is no disclosure or reporting is required in respect of following agenda items:

- Issue of shares with differential voting rights, dividend rights or otherwise as no such shares were issued;
- Voting rights which are not directly exercised by the employees in respect of shares for the subscription/ purchase of which loan was given by the Company pursuant to provisions of section 67(3)(c) of the Act;
- Details in respect of frauds reported by Auditors under section 143(12) other than those which are reportable to the Central Government, as there was no such instance of frauds;
- Reporting on Corporate Social Responsibility under section 135(1) of the Act;
- The details of application made and proceeding pending under the Insolvency and Bankruptcy Code, 2016;
- The details of difference between amount of the valuation done at the time of one-time settlement and the valuation done while taking loan from the Banks or Financial Institutions.

35. Acknowledgements:

Your directors take this opportunity to thank company's employees, customers, service providers, banks and all other individual directly or indirectly associated with the company for their continuous support. The Directors express deep and sincere gratitude to all the stakeholders of the Company.

Place: New Delhi

Date: 02nd September 2024

Registered Office:

125, 2nd Floor, Shahpur Jat, New Delhi, Delhi - 110049, India.

Tel: 8828865429

E-mail: cs@colabcloud.in

Website: www.colabcloud.in

**By the order of the Board
For Colab Cloud Platforms Limited**

Sd/-

**Mukesh Jadhav
Chairman
DIN: 09539015**

Sd/-

**Puneet Singh Chandhok
Managing Director
DIN: 01546843**

FORM NO. MGT 9

Extract of Annual Return as on financial year ended on 31st March 2024

Pursuant to Section 92(3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014.

I. REGISTRATION & OTHER DETAILS:

Particulars	Details
CIN	L65993DL1989PLC038194
Registration Date	27/10/1989
Name of the Company	Colab Cloud Platforms Limited
Category/Sub-Category of the Company	Public Company limited by Shares
Address of the Registered office & contact details	125, 2 nd Floor, Shahpur Jat, New Delhi, Delhi - 110 049. Tel: 8828865429 E-mail: cs@colabcloud.in Website: www.colabcloud.in
Whether listed company	Listed on BSE Limited
Name, Address & contact details of the Registrar & Transfer Agent, if any.	Satellite Corporate Services Pvt Ltd Office No: 106-107, Dattani Plaza, East West Compound, Andheri Kurla Road, Safed Pool, Sakinaka, Mumbai - 400 072. Tel No.: 022 - 28520461/62 Email Id: scs_pl@yahoo.co.in

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY:

(All the business activities contributing 10 % or more of the total turnover of the company shall be stated):

Sr. No.	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the Company
1.	Other software consultancy and supply	7229	100%

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES:

Sr. No.	Name and Address of the Company	CIN/GLN	Holding/ Subsidiary/ Associate	% of shares held	Applicable Section
N.A.					

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity):

A. Category-wise Share Holding:

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change during the year
	Demat	Physical	Total	% of Total Share	Demat	Physical	Total	% of Total Share	
A. Promoter									
1) Indian									
a) Individual/HUF	-	-	-	-	-	-	-	-	-
b) Central Govt.	-	-	-	-	-	-	-	-	-

COLAB CLOUD PLATFORMS LIMITED

c) State Govt.(s)	-	-	-	-	-	-	-	-	-
d) Bodies Corporates	-	-	-	-	-	-	-	-	-
e) Banks/FI	-	-	-	-	-	-	-	-	-
f) Any other - Firm	3455420	-	3455420	33.88	3455420	-	3455420	33.88	-
Sub-total A(1)	3455420	-	3455420	33.88	3455420	-	3455420	33.88	-
2) Foreign									
a) NRIs - Individuals	-	-	-	-	-	-	-	-	-
b) Other - Individuals	-	-	-	-	-	-	-	-	-
c) Bodies Corporates	-	-	-	-	-	-	-	-	-
d) Banks / FI	-	-	-	-	-	-	-	-	-
e) Any Other	-	-	-	-	-	-	-	-	-
Sub-total A(2)	-	-	-	-	-	-	-	-	-
Total Shareholding of Promoter [A(1) + A(2)]	3455420	-	3455420	33.88	3455420	-	3455420	33.88	-
B. Public Shareholding									
1. Institutions									
a) Mutual Funds	-	-	-	-	-	-	-	-	-
b) Banks / FI	-	-	-	-	-	-	-	-	-
c) Central Govt.	-	-	-	-	-	-	-	-	-
d) State Govt.(s)	-	-	-	-	-	-	-	-	-
e) Venture Capital Funds	-	-	-	-	-	-	-	-	-
f) Insurance Companies	-	-	-	-	-	-	-	-	-
g) FIs	-	-	-	-	-	-	-	-	-
h) Foreign Venture Capital Funds	-	-	-	-	-	-	-	-	-
i) Others (specify)	-	-	-	-	-	-	-	-	-
Sub-total (B)(1)	-	-	-	-	-	-	-	-	-
2. non-institutions									
a) Bodies Corporates									
a) Indian	3156	-	3156	0.03	5396833	-	5396833	5.29	5.26
b) Overseas	-	-	-	-	-	-	-	-	-
b) Individuals									
i. holding nominal capital up to Rs. 1 lakh	361302	14200	375502	3.68	4998718	71000	5069718	4.97	1.29
ii. holding nominal capital more than Rs. 1 lakh	778067	-	778067	7.63	5804549	-	5804549	5.69	(1.94)
c) Others (Specify):									
a) Clearing member	9	-	9	0.00	76255	-	76255	0.07	0.07
b) Firm	5345242	-	5345242	52.40	49601990	-	49601990	48.63	(3.77)
c) Hindu Undivided Families (HUF)	185507	-	185507	1.82	1433155	-	1433155	1.41	(0.41)

COLAB CLOUD PLATFORMS LIMITED

d) NRIs (non-Repatriable)	46229	-	46229	0.45	14190	-	14190	0.01	(0.44)
e) NRIs (Repatriable)	10868	-	10868	0.11	49110	-	49110	0.05	(0.06)
Sub-total(B)(2)	6730380	14200	6744580	66.12	67374800	71000	67445800	66.12	0.00
Total Public Shareholding (B)=(B)(1)+(B)(2)	6730380	14200	6744580	66.12	67374800	71000	67445800	66.12	0.00
C. Shares held by Custodian for GDRs & ADRs	-	-	-	-	-	-	-	-	-
Grand Total (A+B+C)	10185800	14200	10200000	100.00	101929000	71000	102000000	100.00	-

B. Shareholding of Promoter:

Sr. No	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in shareholding during the year
		No. of Shares	% of total Shares of the Co.	% of Shares Pledged/encumbered to total Shares	No. of Shares	% of total Shares of the Co.	% of Shares Pledged/encumbered to total Shares	
1.	Skybridge Incap Advisory LLP	34,55,420	33.88	-	34,55,420	33.88	-	-
2.	Kaminiben Atulbhai Patni	-	-	-	-	-	-	-
3.	Atulbhai J. Patni	-	-	-	-	-	-	-
4.	Riddish Gopalbhai Modi	-	-	-	-	-	-	-
5.	Jayesh Shah	-	-	-	-	-	-	-
6.	Rakesh Bhailal Patel	-	-	-	-	-	-	-
7.	Nitin K. Modi	-	-	-	-	-	-	-
	Total	34,55,420	33.88	-	34,55,420	33.88	-	-

C. Change in Promoters' Shareholding:

Sr. No.	Particulars	at the beginning of the year		Date	Increase/Decrease	Reason	at the end of the year	
		No. of shares	% of total shares of the Co.				No. of shares	% of total shares of the Co.
None								

D. Shareholding Pattern of top ten Shareholders: Other than Directors, Promoters and Holders of GDRs and ADRs:

Sr. No.	Shareholder's Name	at the beginning of the year		Date	Increase/Decrease	Reason	at the end of the year	
		No. of Shares	% of total Shares of the Co.				No. of Shares	% of total shares of the Co.
1.	Moonlight Multitrade LLP	892500	8.75	22/03/24	3570000	Buy	4462500	4.38
2.	Betal Traders LLP	867000	8.50	22/03/24	3468000	Buy	4335000	4.25
3.	Akarshika Traders LLP	795600	7.80	22/03/24	3182400	Buy	3978000	3.90

COLAB CLOUD PLATFORMS LIMITED

4.	Rukhmani Garments LLP	786480	7.71	22/03/24	3145920	Buy	3932400	3.86
5.	Intex Commosales LLP	765000	7.50	12/01/24	(45021)	Sell	2462395	2.41
				19/01/24	(50000)	Sell		
				26/01/24	(130000)	Sell		
				02/02/24	(68000)	Sell		
				09/02/24	(4500)	Sell		
				19/03/24	25000	Buy		
				22/03/24	1969916	Buy		
6.	Dam Commosales LLP	499800	4.90	22/03/24	1999200	Buy	2499000	2.45
7.	Gitanjali Commosales LLP	489600	4.80	22/03/24	1958400	Buy	2448000	2.40
8.	Avance Ventures Private Limited	-	-	23/06/23	265295	Buy	4882648	4.79
				29/12/23	9069	Buy		
				05/01/24	21332	Buy		
				12/01/24	(2466)	Sell		
				26/01/24	62017	Buy		
				02/02/24	18659	Buy		
				16/02/24	29320	Buy		
				23/02/24	(10000)	Sell		
				01/03/24	(55000)	Sell		
				08/03/24	(24258)	Sell		
				15/03/24	101100	Buy		
				19/03/24	71000	Buy		
				23/03/24	1919778	Buy		
				29/03/24	46462	Buy		
30/03/24	2430340	Buy						
9.	Mahashali Tradewing	139713	1.37	28/04/24	(18)	Sell	-	-
				16/06/24	(139695)	Sell		
10.	Ramilaben Bhailalbhai Patel	125600	1.23	19/05/23	(125600)	Sell	-	-

E. Shareholding of Directors and Key Managerial Personnel:

Sr. No.	Particulars	at the beginning of the year		Date	Increase/ Decrease	Reason	at the end of the year	
		No. of shares	% of total shares of the Co.				No. of shares	% of total shares of the Co.
Nil								

V. INDEBTEDNESS: Indebtedness of the Company including interest outstanding/accrued but not due for payment

(Amt in Rs.)

Particulars	Secured Loans Excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	-	28,56,773	-	28,56,773
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i + ii + iii)	-	28,56,773	-	28,56,773
Change in Indebtedness during the financial year				
*Addition	-	-	-	-
*Reduction	-	(28,56,773)	-	(28,56,773)
Net Change	-	(28,56,773)	-	(28,56,773)
Indebtedness at the end of the financial year				
i) Principal Amount	-	-	-	-
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i + ii + iii)	-	-	-	-

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL:

A. Remuneration to Managing Director, Whole-time Directors and/or Manager: NIL

B. Remuneration to other Directors: NIL

C. Remuneration to Key Managerial Personnel Other Than MD/Manager/WTD:

(Amt. in Rs.)

Sr. No.	Particulars	Deepika Undhad	Chetan Shah	Total
		CS	CFO	
1	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	4,18,258	21,000	4,39,258
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-	-
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	-	-	-
2	Stock Option	-	-	-
3	Sweat Equity	-	-	-
4	Commission			
	- as % of profit	-	-	-
	- others, specify	-	-	-
5	Others, please specify	-	-	-
	Total	4,18,258	21,000	4,39,258

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT/COURT]	Appeal made,if any (give Details)
A. COMPANY					
Penalty					
Punishment			NONE		
Compounding					
B. DIRECTORS					
Penalty					
Punishment			NONE		
Compounding					
C. OTHER OFFICERS IN DEFAULT					
Penalty					
Punishment			NONE		
Compounding					

SECRETARIAL COMPLIANCE REPORT OF COLAB CLOUD PLATFORMS LIMITED**For the Financial Year ended as on 31st March 2024**

[Pursuant to Regulation 24A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]

I, CS Prachi Bansal have examined:

- (a) all the documents and records made available to us and explanation provided by Colab Cloud Platforms Limited (“the listed entity”),
- (b) the filings/ submissions made by the listed entity to the stock exchanges,
- (c) website of the listed entity,
- (d) any other document/ filing, as may be relevant, which has been relied upon to make this certification, for the year ended 31st March 2024 (“Review Period”) in respect of compliance with the provisions of:
 - (a) the Securities and Exchange Board of India Act, 1992 (“SEBI Act”) and the Regulations, circulars, guidelines issued thereunder; and
 - (b) the Securities Contracts (Regulation) Act, 1956 (“SCRA”), rules made thereunder and the Regulations, circulars, guidelines issued thereunder by the Securities and Exchange Board of India (“SEBI”);

The specific Regulations, whose provisions and the circulars/ guidelines issued thereunder, have been examined, include:

- (a) Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015;
- (b) Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018;
- (c) Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
- (d) Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018 – not applicable for the period under review;
- (e) Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 – not applicable for the period under review;
- (f) Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021 – not applicable for the period under review;
- (g) Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015; and circulars/ guidelines issued thereunder;

I/We hereby report that, during the Review Period the compliance status of the listed entity is appended as below:

Sr. No.	Particulars	Compliance Status (Yes/No/NA)	Observations /Remarks by PCS*
1.	Secretarial Standards: The compliances of the listed entity are in accordance with the applicable Secretarial Standards (SS)	Yes	Nil

	issued by the Institute of Company Secretaries India (ICSI), as notified by the Central Government under section 118(10) of the Companies Act, 2013 and mandatorily applicable.		
2.	<p>Adoption and timely Updation of the Policies:</p> <ul style="list-style-type: none"> All applicable policies under SEBI Regulations are adopted with the approval of the board of directors of the listed entities. All the policies are in conformity with SEBI Regulations and have been reviewed & updated on time, as per the regulations/circulars/guidelines issued by SEBI. 	Yes	Nil
3.	<p>Maintenance and disclosures on Website:</p> <ul style="list-style-type: none"> The Listed entity is maintaining a functional website Timely dissemination of the documents/ information under a separate section on the website Web-links provided in annual corporate governance reports under Regulation 27(2) are accurate and specific which re-directs to the relevant document(s)/ section of the website 	Yes	Nil
4.	<p>Disqualification of Director: None of the Director(s) of the Company is/ are disqualified under Section 164 of Companies Act, 2013 as confirmed by the listed entity.</p>	Yes	Nil
5.	<p>Details related to Subsidiaries of listed entities have been examined w. r. t.:</p> <p>(a) Identification of material subsidiary companies. (b) Disclosure requirement of material as well as other subsidiaries.</p>	NA	Nil
6.	<p>Preservation of Documents: The listed entity is preserving and maintaining records as prescribed under SEBI Regulations and disposal of records as per Policy of Preservation of Documents and Archival policy prescribed under SEBI LODR Regulations, 2015.</p>	Yes	Nil
7.	<p>Performance Evaluation: The listed entity has conducted performance evaluation of the Board, Independent Directors and the Committees at the start of every financial year/during the financial year as prescribed in SEBI Regulations.</p>	Yes	Nil
8.	<p>Related Party Transactions:</p> <p>(a) The listed entity has obtained prior approval of Audit Committee for all related party transactions; or (b) The listed entity has provided detailed reasons along with confirmation whether the transactions were subsequently approved/ratified/rejected by the Audit Committee, in case no prior approval has been obtained.</p>	NA	Nil
9.	<p>Disclosure of events or information: The listed entity has provided all the required disclosure(s) under Regulation 30 along with Schedule III of SEBI LODR Regulations, 2015 within the time limits prescribed thereunder.</p>	Yes	Nil

COLAB CLOUD PLATFORMS LIMITED

10.	Prohibition of Insider Trading: The listed entity is in compliance with Regulation 3(5) & 3(6) SEBI (Prohibition of Insider Trading) Regulations, 2015.	Yes	Nil
11.	Actions taken by SEBI or Stock Exchange(s), if any: No action(s) has been taken against the listed entity/its promoters/ directors/ subsidiaries either by SEBI or by Stock Exchanges (including under the Standard Operating Procedures issued by SEBI through various circulars) under SEBI Regulations and circulars/ guidelines issued thereunder except as provided under separate paragraph herein (**).	NA	Nil
12.	Additional Non-compliances, if any: No additional non-compliance observed for any SEBI regulation/circular/guidance note etc.	No	Nil

Compliances related to resignation of statutory auditors from listed entities and their material subsidiaries as per SEBI Circular CIR/CFD/CMD1/114/2019 dated 18th October 2019:

Sr. No.	Particulars	Compliance Status (Yes/No/ NA)	Observations/ Remarks by PCS*
1.	Compliances with the following conditions while appointing/re-appointing an auditor		
	i. If the auditor has resigned within 45 days from the end of a quarter of a financial year, the auditor before such resignation, has issued the limited review/ audit report for such quarter; or ii. If the auditor has resigned after 45 days from the end of a quarter of a financial year, the auditor before such resignation, has issued the limited review/ audit report for such quarter as well as the next quarter; or iii. If the auditor has signed the limited review/ audit report for the first three quarters of a financial year, the auditor before such resignation, has issued the limited review/ audit report for the last quarter of such financial year as well as the audit report for such financial year.	NA	NA
2.	Other conditions relating to resignation of statutory auditor		
	i. Reporting of concerns by Auditor with respect to the listed entity/its material subsidiary to the Audit Committee: a. In case of any concern with the management of the listed entity/material subsidiary such as non-availability of information / non-cooperation by the management which has hampered the audit process, the auditor has approached the Chairman of the Audit Committee of the listed entity and the Audit Committee shall receive such concern directly and immediately without specifically waiting for the quarterly Audit Committee meetings.	NA	NA

COLAB CLOUD PLATFORMS LIMITED

	<p>b. In case the auditor proposes to resign, all concerns with respect to the proposed resignation, along with relevant documents has been brought to the notice of the Audit Committee. In cases where the proposed resignation is due to non-receipt of information / explanation from the company, the auditor has informed the Audit Committee the details of information/ explanation sought and not provided by the management, as applicable.</p> <p>c. The Audit Committee / Board of Directors, as the case may be, deliberated on the matter on receipt of such information from the auditor relating to the proposal to resign as mentioned above and communicate its views to the management and the auditor.</p> <p>ii. Disclaimer in case of non-receipt of information: The auditor has provided an appropriate disclaimer in its audit report, which is in accordance with the Standards of Auditing as specified by ICAI / NFRA, in case where the listed entity/ its material subsidiary has not provided information as required by the auditor.</p>		
3.	The listed entity / its material subsidiary has obtained information from the Auditor upon resignation, in the format as specified in Annexure- A in SEBI Circular CIR/ CFD/CMD1/114/2019 dated 18 th October 2019.	NA	NA

(a) (**) The listed entity has complied with the provisions of the above Regulations and circulars/ guidelines issued thereunder, except in respect of matters specified below:

Sr. No.	Compliance Requirement (Regulations/ circulars/guidelines including specific clause)	Regulation/ Circular No.	Deviations	Action Taken by	Type of Action	Details of Violation	Fine Amount	Observations / Remarks of the Practicing Company Secretary	Management Response	Remarks
Not Applicable										

(b) The listed entity has taken the following actions to comply with the observations made in previous reports:

Sr. No.	Compliance Requirement (Regulations/ circulars/guidelines including specific clause)	Regulation/ CircularNo.	Deviations	Action Takenby	Type of Action	Details of Violation	Fine Amount	Observations / Remarks of the Practicing Company Secretary	Management Response	Remarks
Not Applicable										

CS Prachi Bansal
 Proprietor
 Sd/-
 Membership No.: 43355
 PR No.: 3702/2023
 Place: Faridabad
 Date: 18-05-2024
 UDIN: A043355F000399766

FORM NO. MR-3
SECRETARIAL AUDIT REPORT

For the Period ended on 31st March 2024

[Pursuant to Section 204(1) of the Companies Act, 2013 and Rule No. 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To,
The Members,
COLAB CLOUD PLATFORMS LIMITED
Office No. 125, 2nd Floor, Shahpur Jat, New Delhi, Delhi – 110049.

We have conducted the secretarial audit of the compliance with applicable statutory provisions and the adherence to good corporate practices by **M/s. COLAB CLOUD PLATFORMS LIMITED** (“the Company”). The secretarial audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conduct / statutory compliances and expressing our opinion thereon.

Auditor’s responsibility

Our responsibility is to express an opinion on the compliance of the applicable laws and maintenance of records based on audit. We have conducted the audit in accordance with the applicable Auditing Standards issued by The Institute of Company Secretaries of India. The Auditing Standards require that the Auditor shall comply with statutory and regulatory requirements and plan and perform the audit to obtain reasonable assurance about compliance with applicable laws and maintenance of records.

Based on our verification of the Company’s books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, we hereby report that in our opinion, the Company has, during the audit period from **April 01, 2023 to March 31, 2024** (“the audit period”) complied with the statutory provisions listed hereunder and also that the Company has proper Board processes and compliance mechanisms in place to the extent and in the manner reporting made hereinafter:

We have examined the books, papers, minutes books, forms and returns filed and other records maintained by the Company for the year ended **March 31, 2024** according to the provisions of the following, as amended from time to time, and to the extent applicable:

- (i) The Companies Act, 2013 (“the Act”) and the rules made thereunder;
- (ii) (The Securities Contracts (Regulation) Act, 1956 (SCRA) and the rules made thereunder;
- (iii) The Depositories Act, 1996 and the regulations and bye-laws framed thereunder;
- (iv) The Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;
- (v) The following regulations and guidelines prescribed under the Securities and Exchange Board of India Act, 1992 (“the SEBI Act”):

- a. The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015;
 - b. The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
 - c. The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
 - d. The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018;
 - e. The Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021; *(not applicable to the Company during the audit period)*
 - f. The Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021; *(not applicable to the Company during the audit period)*
 - g. Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008; *(not applicable to the Company during the audit period)*.
 - h. The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client; *(not applicable to the Company during the audit period)*.
 - i. The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021; *(not applicable to the Company during the audit period)*
 - j. The Securities and Exchange Board of India (Buy-back of Securities) Regulations, 2018. (“the Buyback Regulations”) *(not applicable to the Company during the audit period)*
- (vi) Other laws applicable namely:
- a) Taxation Laws;
 - b) IT Related Laws – Information Technology Act, 2000;
 - c) Miscellaneous Laws.

We have relied on the representations made by the Company, its Officers and Reports of the Statutory Auditor for the systems and mechanism framed by the Company for compliances under other Acts, Laws and Regulations applicable to the Company.

We have also examined compliance with the applicable clauses of the following:

- (i) Secretarial Standards issued by The Institute of Company Secretaries of India.
- (ii) The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and amendments made thereunder (“the Listing Regulations”).

During the audit period, the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines and Standards etc. made thereunder which are subject matter of present Audit Report, stated hereinabove.

We further report that the Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors, and Independent Directors. The changes in the composition of the Board of Directors that took place during the audit period were carried out in compliance with the provisions of the Act and Listing Regulations.

In compliance with applicable provisions of the Companies Act, 2013 and rules made thereunder and Secretarial Standards issued by the Institute of Company Secretaries of India, adequate notice was given to all directors to schedule Board meetings, agenda and detailed notes on agenda were sent at least seven days in advance. A system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

All decisions at Board meetings and Committee meetings are carried out unanimously as recorded in the minutes of the meetings of the Board of Directors or Committees of the Board, as the case may be.

We further report that there are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

We further report that during the audit period, the Company made -

1. Sub-division/split of existing equity shares of the company from 1 (One) equity share having face value of Rs. 10/- each (Rupees Ten only) fully paid up into 5 (Five) equity shares having face value of Rs. 02/- each (Rupees Two only) fully paid up.
2. Allotment of 5,10,00,000 (Five Crores Ten Lakhs) equity shares as fully paid-up Bonus Equity Shares having face value of Rs. 2/- (Rupees Two only) each in the ratio of 1:1. i.e. 01 (One) equity share for every 01 (One) equity share held by the eligible shareholders.

We further report that during the audit period, there were no instances of:

1. Public/Rights/Preferential issue of Shares/debentures/ sweat equity.
2. Redemption/buy-back of securities.
3. Merger/ amalgamation/ reconstruction etc.
4. Foreign technical collaborations.

The compliance by the Company of applicable financial laws like Direct and Indirect tax laws has not been reviewed thoroughly in this audit since the same have been subject to review by the Statutory financial audit and other designated professionals.

For Prachi Bansal & Associates
(Company Secretaries)

Sd/-

CS Prachi Bansal

Proprietor

Membership No:43355

UDIN: A043355F000492188

Place: Faridabad

Date: 30-05-2024

This report is to be read with our letter of even date which is annexed as "Annexure A" and forms an integral part of this report.

To,
The Members,
COLAB CLOUD PLATFORMS LIMITED
Office No. 125, 2nd Floor, Shahpur Jat, New Delhi, Delhi - 110 049.

Our report of even date is to be read along with this letter.

1. Maintenance of secretarial record is the responsibility of the management of the company. Our responsibility is to express an opinion on these secretarial records based on our audit.
2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion.
3. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the company.
4. Wherever required, we have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc.
5. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedures on test basis.
6. The Secretarial Audit report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.
7. The maximum liability of our firm under the secretarial audit in respect of the aggregate of all claims shall not exceed the fee charged by us.

For Prachi Bansal & Associates
(Company Secretaries)

Sd/-

CS Prachi Bansal

Proprietor

Membership No: 43355

UDIN: A043355F000492188

Place: Faridabad

Date: 30-05-2024

PARTICULARS OF EMPLOYEES

Pursuant to Section 197(12) of the Act read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014

Sr. No.	Particulars	Details						
1.	The ratio of the remuneration of each director to the median remuneration of the employees of the company for the financial year.	N.A.						
2.	The percentage increase in remuneration of each director, Chief Financial Officer, Chief Executive Officer, Company Secretary or Manager, if any, in the financial year.	N.A.						
3.	The percentage increase in the median remuneration of employees in the financial year.	Nil						
4.	The number of permanent employees on the rolls of company.	04						
5.	The explanation on the relationship between average increase in remuneration and company performance.	N.A.						
6.	Comparison of the remuneration of the Key Managerial Personnel against the performance of the company.	N.A.						
7.	Variations in the market capitalization of the company, price earnings ratio as at the closing date of the current financial year and previous financial year and percentage increase over decrease in the market quotations of the shares of the company in comparison to the rate at which the company came out with the last public offer in case of listed companies, and in case of unlisted companies, the variations in the net worth of the company as at the close of the current financial year and previous financial year.	<table border="1"> <tr> <td colspan="2">Net Worth (in Thousands.):</td> </tr> <tr> <td>FY 2022-23</td> <td>Rs. 97,074.80</td> </tr> <tr> <td>FY 2023-24</td> <td>Rs. 12,961.95</td> </tr> </table>	Net Worth (in Thousands.):		FY 2022-23	Rs. 97,074.80	FY 2023-24	Rs. 12,961.95
Net Worth (in Thousands.):								
FY 2022-23	Rs. 97,074.80							
FY 2023-24	Rs. 12,961.95							
8.	Average percentile increase already made in the salaries of employees other than the managerial personnel in the last financial year and its comparison with the percentile increase in the managerial remuneration and justification thereof and point out if there are any exceptional circumstances for increase in the managerial remuneration.	N.A.						
9.	Comparison of each remuneration of the Key Managerial Personnel against the performance of the company.	N.A.						
10.	The key parameters for any variable component of remuneration availed by the directors.	N.A.						
11.	The ratio of the remuneration of the highest paid director to that of the employees who are not directors but receive remuneration in excess of the highest paid director during the year.	N.A.						
12.	Affirmation that the remuneration is as per the remuneration policy of the company.	Yes						
13.	Affirmation that during the year no employee was paid in excess of limit prescribed in Section 197(12) of the Companies Act, 2013 read with Rule 5(2) of The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.	Yes						

DETAILS OF CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO

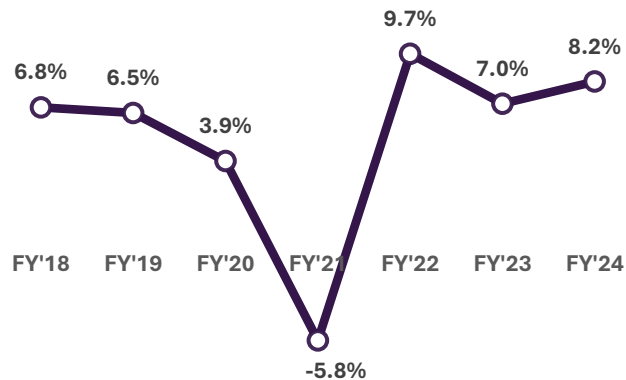
Pursuant to provision of section 134 of the Companies Act, 2013 read with Companies (Accounts) Rules, 2014

Sr. No.	Particulars	Details
1.	Conservation of energy	NA
	The steps taken or impact on conservation of energy	
	The steps taken by the company for utilizing alternate sources of energy	
	The capital investment on energy conservation equipment	
2.	Technology Absorption	NA
	The efforts made towards technology absorption	
	The benefits derived like product improvement, cost reduction, product development or import substitution	
	In case of imported technology (imported during the last three years reckoned from the beginning of the financial year) - the details of technology imported the year of import; whether the technology been fully absorbed if not fully absorbed, areas where absorption has not taken place, and the reasons thereof	
	The expenditure incurred on Research and Development	
3.	Foreign exchange Earnings and Outgo	
	For FY 2023-24	Nil
	For FY 2022-23	Nil

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

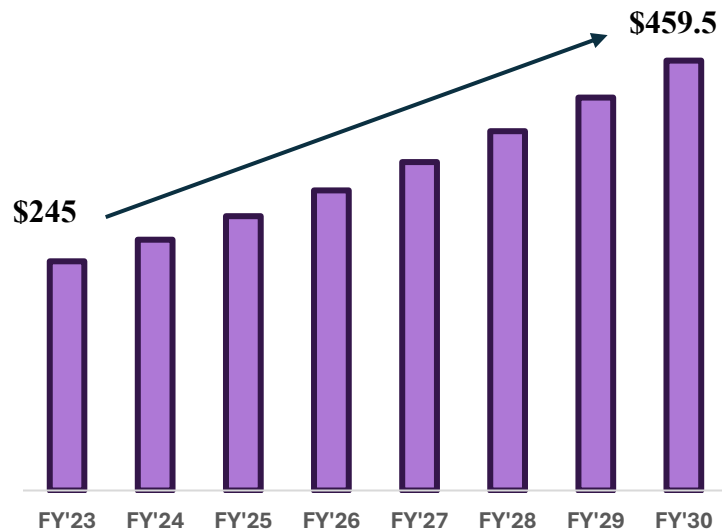
Indian Economy Overview

Despite deepening geopolitical distress and global macroeconomic headwinds, India remains resilient. India has become a growth leader among the major advanced, emerging, and developing countries. India's economy grew by 8.2% in FY24, surpassing the 7% growth rate of FY23, driven by private consumption and investment, and supported by government initiatives to improve infrastructure and the business ecosystem (Source: MSPI). Manufacturing, Construction, and electricity sectors have become the major growth drivers in recent quarters. India's GDP is projected to grow by 7.2% in the financial year 2024-25, driven by a significant boost in private consumption, particularly in rural areas. This growth is expected to be supported by the recovery in agricultural production and a decline in inflation. (Source: IMF). A strong revival in private investment has to become the most important factor driving growth in the years to come.

GDP growth (y-o-y)**Technology Industry Overview**

India's technology industry has emerged as a vibrant force propelling the nation's GDP, employment opportunities, and overall economic growth. India's technology industry revenue is estimated to be \$245 Bn in FY 2023. The technology industry is expected to grow at 9.4% in reported currency terms. The rise in internet users, expected to reach 900 million by 2025 from 759 million in 2022, primarily from rural areas, is also propelling the technology industry's growth.² Likewise, the rise of fintech firms and the expansion of digital payments have played a pivotal role in driving the industry. The rise of Software-as-a-Service (SaaS) companies, GCCs, cloud solutions, and emerging technologies such as DeepTech, Gen AI, robotics, and SpaceTech are expected to drive new requirements for talent this will boost GDP growth as more people get employment.

Technology Industry Growth Rate (in Billion)

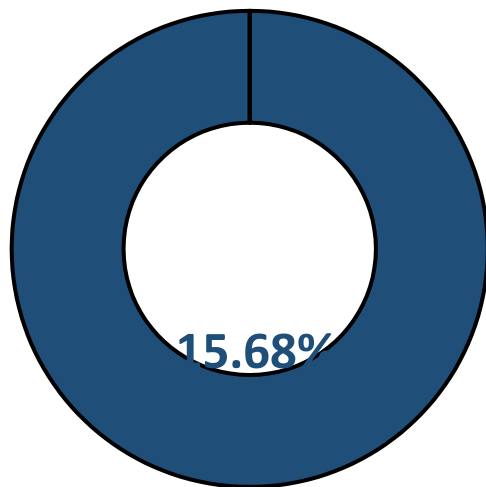


The rise of Software-as-a-Service (SaaS) companies, Global Capability Centers (GCCs), cloud solutions, and emerging technologies such as DeepTech, Generative AI, robotics, and SpaceTech is poised to create significant demand for specialized talent. As these sectors expand, they will drive innovation and fuel job creation, contributing positively to GDP growth. This evolution in the technology landscape highlights a shift towards a knowledge-based economy, where the integration of advanced technologies and human capital will be pivotal in shaping future economic resilience and prosperity.

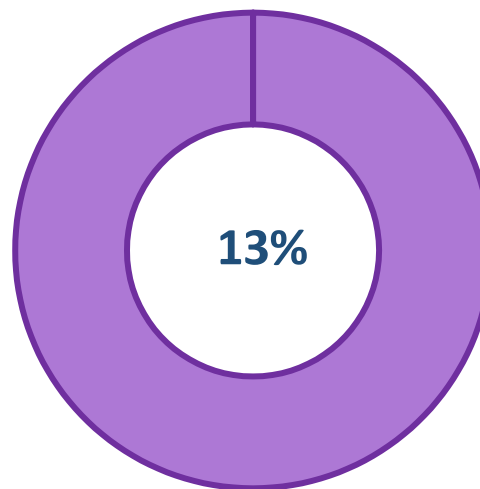
Sports and Gaming Industry in India

The sports and gaming industry in India is experiencing rapid expansion, driven by technological advancements and a growing digital ecosystem. The Indian gaming market, valued at approximately \$3.49 billion in 2024, is expected to surge to \$7.24 billion by 2027, with a CAGR of around 15.68%. (Source: Mordor Intelligence) This growth is fueled by burgeoning digital economy and a tech-savvy population. With a growing youth population, widespread accessibility to smartphones, combined with Integration of Cutting-Edge Technologies and high-speed internet, India's gaming sector is poised to leave an indelible mark on the global gaming landscape. India is currently the largest gaming market in the world, boasting a user base of 568 million gamers and over 9.5 billion gaming app downloads in 2023. The gaming sector in India has experienced an impressive growth trajectory.

Gaming Industry CAGR



Sports Industry CAGR



The sports industry, encompassing media rights, sponsorships, and merchandising, was valued at around \$10 billion in 2024. The sports industry in India is witnessing an impressive 13% year-on-year growth, fueled by the surging popularity of domestic leagues like IPL and ISL. The integration of cutting-edge technology in sports management and fan engagement is accelerating this momentum, paving the way for even greater expansion. Data analytics, AI, and wearable technology are enhancing athlete performance and creating more personalized experiences for fans. The integration of these technologies is setting new standards for how we play, watch, and interact with sports and games, signaling a dynamic future for both industries.

Financial Performance

- The company achieved a remarkable performance in the fiscal year ending March 31, 2024, marking its best annual results ever. Revenue surged by 50% year-over-year, rising from ₹150.20 lakhs to ₹225.54 lakhs.
- This robust top-line growth was complemented by an impressive 79% increase in Profit After Tax (PAT), which soared to ₹178.75 lakhs from ₹84.83 lakhs in the previous year.
- Furthermore, Earnings Before Interest and Tax (EBIT) witnessed a significant 88% jump, reaching ₹198.75 lakhs from ₹114.64 lakhs in FY 2023. These results underscore the company's operational excellence and strategic focus, reflecting a solid financial trajectory and a promising outlook for sustained growth.

Key Ratios

Particulars	FY 2024	FY 2023
P/E Multiple	116.1x	28.2x
EPS	0.87	0.83
Net Profit Margin	79%	56%
EBIT Margin	88%	76%
Return on Capital Employed (ROCE)	8.50%	9.52%

Opportunities and Threats

The rise of advanced analytics, growing sports popularity, and enhanced fan experiences through VR and AR, coupled with interactive gaming, present significant opportunities to capture market share by leveraging its cutting-edge technology and offering personalized, immersive experiences.

The rise of esports and online fantasy sports offers a lucrative segment for growth. Collaborating with esports events and platforms can boost visibility and revenue.

The gaming industry is subject to regulatory changes, particularly concerning online gambling, data privacy, and advertising. Any unfavorable regulations could impact business operations.

The market is crowded with both domestic and global players. Standing out requires continuous innovation and significant marketing investments.

With increased digital engagement, cybersecurity threats, including data breaches and fraud, are major concerns that could damage brand reputation and incur legal costs.

Outlook:

The Company is confident and aims to focus on operational excellence and to tide over the current difficult period and capitalize on the future opportunities, however, the same goes in line with global and Indian economy scenario. The Company is confident and aims to focus on operational excellence and to tide over the current difficult period and capitalize on the future opportunities, however, the same goes in line with global and Indian economy scenario.

Human Resources/Industrial Relations:

Your Company continued to focus on employee core connect, engagement, learning and development to build a workplace that is safe engaging and productive. All employees were presented with various learning opportunities to enhance career growth. The Company recognizes human resource as its most valuable asset and it has built an open, transparent and meritocratic culture to nurture this asset. The Company is of firm belief that the Human Resources are the driving force that propels a Company towards progress and success. Your Company believes the fact that your organization is only as good as its employees. Your Company considers its human resources as its biggest asset and believes in People at the heart of its Human resource strategy which set the Company apart from Company's peers. Your Company believes that employees continuously strive to make the organization as inclusive as possible. Employee relations continue to be cordial.

Internal Control System and Adequacy:

The Company has appropriate systems for Internal Control. The systems are improved and modified continuously to meet with changes in business conditions, statutory and accounting requirements. The Company's internal control systems and procedures commensurate with the size and nature of its operations. These systems are designed to ensure that all the assets of the Company are safeguarded and protected against any loss and that all the transactions are properly authorized recorded and reported. High accuracy in recording and providing reliable financial & operational support is ensured through stringent procedures. The Audit Committee of Board of Directors reviews the internal audit report, efficiency and effectiveness of internal control systems and suggests the solution to improve and strengthen. The Internal control system during the year and no material weakness in design or operation was observed.

Cautionary Statement:

The statements in this Management Discussion and Analysis Report could differ materially from those expressed or implied. Though the statement and views expressed in the above said report are on the basis of best judgment but the actual future results might differ from whatever is stated in the report. The Company takes no responsibility for any consequence of decisions made based on such statements and holds no obligation to update these in future. Readers are cautioned not to place undue reliance on these forward-looking statements that speak only as of their dates.

CORPORATE GOVERNANCE REPORT**Company's Corporate Governance Philosophy:**

Filing of Corporate Governance Report became applicable to the Company from FY 2023-24. Even before the applicability of filing of report, the Board took sufficient steps to oblige and implement best corporate governance practices in the company to enhance long term investors value. The company's philosophy on corporate governance ensures accountability, integrity and ethical corporate behaviour.

Our Board supports and endorses the Corporate Governance practices. The Company is in compliance with the requirements stipulated under Regulations 17 to 27 read with Schedule V and clauses (b) to (i) and (t) of sub-regulation (2) of Regulation 46 of SEBI LODR, as applicable, with regard to corporate governance.

Board of Directors:

During the year under review, the Company has 05 (Five) Directors comprises 01 (One) Executive Director, 02 (Two) Non-executive Directors and 02 (Two) Independent Directors including Woman Director. The Composition of Board is in compliance with Regulation 17 of the SEBI LODR read with section 149 and 152 of the Act. Necessary disclosures regarding designations and committee memberships in other public companies as on FY ended 31st March 2024 have been made by the Directors.

None of the Directors on the Board (i) holds Directorships in more than 10 (Ten) public companies; (ii) designated as Director or as Independent Directors in more than 07 (Seven) listed entities; and (iii) who are Executive Directors of our company and serves as Independent Directors in more than 03 (Three) listed entities. None of the Directors or KMPs are related to each other. The Board has confirmed that the Independent Directors meets the criteria of Independence as mentioned under Section 149(6) of the Act and Regulation 16(1) (b) of the SEBI LODR.

Details of Directors and their directorship in listed entities, including any committee chairmanship/membership as on 31st March 2024 are given here below:

Name of the Director and DIN	Date of appointment	Category	Details of Directorship in listed entities including this entity		Part of Board Committees including this entity		Directorship in other listed entities & category	No. of equity shares held in the Company
			as Chairman	as Member	as Member	as Chairman		
Mukesh Jadhav DIN: 09539015	10/10/2023	Chairman & Non-executive Director	1	-	2	1	-	-
Sanjay Gangurde* DIN: 10415085	05/12/2023	Executive Director	-	1	-	-	-	-

COLAB CLOUD PLATFORMS LIMITED

Latesh Poojary DIN: 10414863	05/12/2023	Non-executive Director	-	1	-	-	-	-
Rohit Singh DIN: 10455367	24/01/2024	Independent Director	-	1	2	1	-	-
Anupriya Sharma DIN: 10477666	24/01/2024	Independent Director	-	1	3	-	-	-

* Sanjay Gangurde resigned from the post of Executive Director of the Company w.e.f. 07th May 2024.

During the FY 2023-24, the Board met 11 (Eleven) times. Time gap between Two Board meeting did not exceed 120 (One Hundred and Twenty) days. Necessary quorum was present for all the meetings. Details of Board meetings held and attendance of directors are given here below:

Name of the Director	29/05/23	10/08/23	05/09/23	10/10/23	23/10/23	04/11/23	05/12/23	19/01/24	24/01/24	20/03/24	28/03/24	Attended AGM 2023
Mukesh Jadhav	NA	NA	NA	NA	√	√	√	√	√	√	√	NA
Kalpesh Medhekar*	√	√	√	√	√	√	NA	NA	NA	NA	NA	Yes
Subhash Nagam@	√	√	√	√	√	√	NA	NA	NA	NA	NA	Yes
Sanjay Gangurde#	NA	NA	NA	NA	NA	NA	NA	√	√	√	√	NA
Latesh Poojary	NA	NA	NA	NA	NA	NA	NA	√	√	√	√	NA
Motibhai Rabari^	√	√	√	√	√	√	√	√	√	NA	NA	Yes
Udaybhai Patel&	√	√	√	√	√	√	√	√	√	NA	NA	Yes
Chandni Solanki^^	√	√	√	√	√	√	√	√	√	NA	NA	No
Rohit Singh	NA	NA	NA	NA	NA	NA	NA	NA	NA	√	√	NA
Anupriya Sharma	NA	NA	NA	NA	NA	NA	NA	NA	NA	√	√	NA

Committees of the Board:

The details of the working committees of the Company are as follows:

Audit Committee										
Description	Composition	Committee Meeting Details	Attendance							
The Committee is constituted in accordance with the provisions of Regulation 18 of the SEBI LODR read with Section 177 of the Act. The Company has in place a qualified and independent Audit Committee.	Rohit Singh - Chairman Anupriya Sharma - Member Mukesh Jadhav - Member	No. of meetings held: 07 (Seven) Dates: 29 th May 2023, 10 th August 2023, 05 th September 2023, 04 th November 2023,	Name	29/05	10/08	05/09	04/11	19/01	24/01	28/03
			Udhaybhai Patel	√	√	√	√	√	√	NA
			Chandni Solanki	√	√	√	√	√	√	NA
			Motibhai Rabari	√	√	√	√	√	√	NA

COLAB CLOUD PLATFORMS LIMITED

The role of the Audit Committee includes the powers as stipulated in SEBI LODR read with Section 177 of the Act.		19 th January 2023, 24 th January 2024, 28 th March 2024.	Rohit Singh	NA	NA	NA	NA	NA	NA	√
			Anupriya Sharma	NA	NA	NA	NA	NA	NA	√
			Mukesh Jadhav	NA	NA	NA	NA	NA	√	

Stakeholders Relationship Committee

Description	Composition	Committee Meeting Details	Attendance				
			Name	29/05	04/11	19/01	20/03
The Committee is constituted in accordance with the provisions of Regulation 20 of the SEBI LODR read with Section 178 of the Act. The role of the Stakeholders Relationship Committee includes the powers as stipulated in SEBI LODR read with Section 178 of the Act.	Mukesh Jadhav - Chairman Rohit Singh - Member Anupriya Sharma - Member	No. of meetings held: 04 (Four) Dates: 29 th May 2023, 04 th November 2023, 19 th January 2023, 20 th March 2024.	Udhaybhai Patel	√	√	√	NA
			Chandni Solanki	√	√	√	NA
			Motibhai Rabari	√	√	NA	NA
			Mukesh Jadhav	NA	NA	√	√
			Rohit Singh	NA	NA	NA	√
			Anupriya Sharma	NA	NA	NA	√

Other details related to Stakeholders Relationship Committee:

- Name, designation and address of the Compliance Officer:
Deepika Undhad, Company Secretary & Compliance Officer
Add: #202, Takshashila Building, Samant Estate, Goregaon (East), Mumbai - 400 063.
Contact no.: 8828865429
- Details of Investors compliant received and resolved during the FY 2023-24:

Opening as on 01 st April 2023	Received during the year	Resolved during the year	Closing as on 31 st March 2024
Nil	2	1	1

Nomination and Remuneration Committee

Description	Composition	Committee Meeting Details	Attendance							
			Name	29/05	05/09	10/10	23/10	05/12	24/01	28/03
The Committee is constituted in accordance with the provisions of Regulation 18 of the SEBI LODR read with Section 177 of	Rohit Singh - Chairman Anupriya Sharma - Member Mukesh Jadhav - Member	No. of meetings held: 07 Dates: 29 th May 2023, 05 th September 2023	Udhaybhai Patel	√	√	√	√	√	√	NA

COLAB CLOUD PLATFORMS LIMITED

the Act. The Company has in place a qualified and independent Audit Committee. The role of the Audit Committee includes the powers as stipulated in SEBI LODR read with Section 177 of the Act.		10 th October 2023, 23 rd October 2023, 05 th December 2023, 24 th January 2024, 28 th March 2024.	Chandni Solanki	√	√	√	√	√	√	NA
			Subhash Nagam	√	√	√	√	NA	NA	NA
			Rohit Singh	NA	NA	NA	NA	NA	NA	√
			Anupriya Sharma	NA	NA	NA	NA	NA	NA	√
			Mukesh Jadhav	NA	NA	NA	NA	√	√	√

* Kalepsh Mehdekar cease to be an Executive Director w.e.f. 05th December 2023.

@ Subhas Nagam ceased to be a Non-executive Director and part of respective working committees w.e.f. 05th December 2023.

Sanjay Gangurde ceased to be an Executive Director w.e.f. 07th May 2024.

^ Motibhai Rabari ceased to be a Managing Director and part of respective working committees w.e.f. closing hours of 24th January 2024.

& Udaybhai Patel ceased to be a Non-executive Director and part of respective working committees w.e.f. closing hours of 24th January 2024.

^^ Chandni Solanki ceased to be an Independent Director and part of respective working committees w.e.f. closing hours of 24th January 2024.

Board qualification, expertise and attributes:

Taking into consideration company's business activities, the board has identified that skills or expertise in the area of general corporate management, leadership, decision making, strategy, finance, Technology & innovation, Governance, expected risk and returns etc. are needed for proper functioning.

The members of Board are reputed individuals possessing multiple skill sets and expertise in different functional areas. It allows them to contribute effectively as a member of committee(s) and Board. The specific areas of expertise of an individual board member(s) associated with the Company as on 31st March 2024 are as follows:

Name of the Director	Experience in the field of Company's business	Management Skills	Expertise in corporate governance matters	Understanding of regulatory environment	Economic know how	Financial knowledge	Astute analytical abilities
Mukesh Jadhav	√	√	√	√	√	√	√
Sanjay Gangurde	√	√	√	√	√	√	√
Latesh Poojary	√	√	√	-	√	√	√
Rohit Singh	√	√	√	-	√	√	√
Anupriya Sharma	√	√	√	√	-	√	√

Independent Directors:**a. Role:**

Independent Directors of the Company plays important role in the various decision makings. They are committed to perform in the best interest of the Company and its shareholders. All Independent Directors of the Company have been appointed as per the provisions of the Act and SEBI LODR. They have been appointed for a fix tenure of five years from their respective date of appointment.

The Independent Directors fulfil the conditions as specified under the act and SEBI LODR. During the year under review, Udaybhai Patel and Chandni Solanki resigned before expiry of their tenure.

b. Terms of appointment:

Terms of appointment of Independent Directors are governed by Regulation 46 of SEBI LODR and Section 149 read with schedule IV of the Act. Terms and conditions of appointment/re-appointment of Independent Directors are available on the Company's website.

c. Declaration by Independent Directors:

Declarations as specified under the Act and SEBI LODR related to independence of Directors have been received in the specified format.

d. Meeting of Independent Directors:

The Independent Directors meet once in a year without the presence of any non-independent Director. During the year under review, the Independent Directors met on 19th January 2024. The Independent Directors reviewed the performance of Board as a whole, its committees and every director individually. They also accessed the flow of information between management and Board.

e. Familiarization Programme:

The Company has established familiarisation programme for Independent Directors which is available on the website of the company www.colabcloud.in

Disclosures:**Inter-se relationship between Directors:**

None of the directors of the Company are inter-se related to each other.

Board Evaluation:

Performance of all the directors is evaluated on an annual basis. The performance evaluation of entire board and that of its committees and individual Directors for the year has been carried out pursuant to the provisions of the Act and SEBI LODR. The performance of the Board and individual Directors

was evaluated by the Board after seeking inputs from all the Directors. The criteria to evaluate the performance of the Board, committees, independent directors and non-independent directors were;

- Board Composition, size, mix of skill, experience and role;
- attendance and deliberation in the meetings;
- contribution or suggestions for effective functioning, development of strategy, board process, policies and others.

The Board discussed the feedback and expressed its satisfaction with the evaluation process.

Remuneration of Directors and other details:

During the year under review,

- No remuneration/sitting fees has been paid to any of the Directors of the Company.
- No loans/ advances were given to any of its directors, their relatives or any firms/companies in which they are interested.
- No stock options were granted to Directors.
- No pecuniary relationship or transactions with Non – Executive Directors vis-à-vis the Company.

Certification from Practicing Company Secretary:

A certificate has been received from M/s. Aarju Agrawal & Associates, Company Secretaries (COP: 15770 & PRN: 2871/2023) that none of the Directors on the Board of the Company has been debarred or disqualified from being appointed or continuing as directors of companies by the SEBI, MCA or any such statutory authority.

General Information:

Details of previous 03 (Three) AGMs held are as follows:

FY	Day & Date	Time	Venue	Special Resolutions
2022-23	Saturday, 30 th September 2023	4.30 PM	Through Video Conferencing / Other Audio-Visual Means	-
2021-22	Wednesday, 14 th September 2022	09.00 AM	125, 2 nd Floor, Shahpur Jat, New Delhi, Delhi 110 049	<ol style="list-style-type: none"> 1. To change name of the company. 2. Alteration of memorandum of association of the company. 3. Alteration of articles of association of the company. 4. Increase in the authorised share capital of the company and consequent amendment to the clause V of memorandum of association (MOA) of the company.

COLAB CLOUD PLATFORMS LIMITED

				5. Issue convertible equity warrants through preferential allotment/ private placement. 6. To set limits pursuant to section 186 of the Companies Act, 2013.
2020-21	Saturday, 18 th September 2021	11.30 AM	Through Video Conferencing / Other Audio-Visual Means	-

Postal Ballot:

During the year under review, 02 (Two) Postal Ballots were concluded details of which are as follows:

Board Meeting for Postal Ballot	Voting Commenced on	Voting Concluded on	Resolutions
05 th December 2023	10 th December 2023	08 th January 2024	<ol style="list-style-type: none"> 1. Regularization of appointment of Mr. Mukesh Jadhav (DIN: 09539015) as a Non-executive Director of the Company. 2. Change in designation of Mr. Motibhai Rabari (DIN: 08573080) from Whole-time Director to the Managing Director of the Company. 3. Regularization of appointment of Mr. Sanjay Gangurde (DIN: 10415085) as an Executive Director of the Company. 4. Regularization of appointment of Mr. Latesh Poojary (DIN: 10414863) as a Non-executive Director of the Company.
24 th January 2024	30 th January 2024	28 th February 2024	<ol style="list-style-type: none"> 1. Regularization of appointment of Mr. Rohit Singh (DIN: 10455367) as an Independent Director of the company. 2. Regularization of appointment of Mrs. Anupriya Sharma (DIN: 10477666) as an independent director of the company 3. Sub-Division/Split of equity share of the Company consequent alteration of Capital Clause of the Memorandum of Association 4. Increase in authorized share capital and consequent amendment to the capital clause of the memorandum of association 5. Issue of Bonus Shares to the equity shareholders of the Company 6. Shifting of Registered Office of the Company from the state of Delhi to the state of Maharashtra

Other Information:

Other related information are as follows:

Particulars	Details	Particulars	Details
CIN	L65993DL1989PLC038194	Name of the Listed entity	Colab Cloud Platforms Limited
Year of Incorporation	1989	Year of Listing	2019
Scrip Code	542866	Scrip Id	COLABCLOUD
ISIN	INE317W01022	Depositories	NSDL and CDSL
Listed on	BSE Limited	FY	From 01 st April 2023 to 31 st March 2024
AGM date for FY 2023-24	27 th September 2024	AGM Time	3.00 PM
Venue of AGM	Through VC/OAVM	Book Closure Period	21 st September 2024 to 27 th September 2024
Cut-off date for voting	20 th September 2024	E-voting Period	24 th September 2024 to 26 th September 2024
Contact Person	Deepika Undhad, CS & Compliance Officer	Contact	8828865429
Email id	cs@colabcloud.in	Website	www.colabcloud.in
RTA	M/s. Satellite Corporation Services Pvt. Ltd. (Details as per corporate information page)	Correspondence Address	125, 2 nd Floor, Shahpur Jat, New Delhi, Delhi - 110049

Financial Calendar for adoption of Financial Results for the quarter ending:

30th June 2024	On or before 14 th August 2024	30th September 2024	On or before 14 th November 2024
31st December 2024	On or before 14 th February 2024	31st March 2025	on or before 30 th May 2024

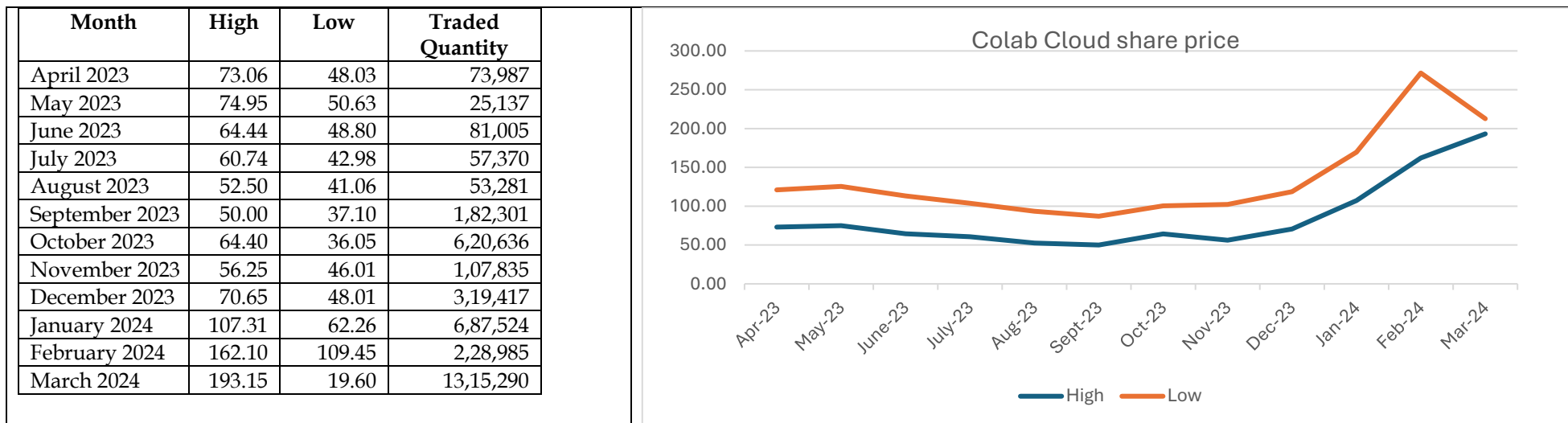
Share Transfer System:

As per Regulation 40 of the SEBI LODR, transfer, transmission and transposition of securities shall be initiated only in dematerialized form. The Directors and KMPs are authorized by the Board severally to approve the shareholders requests, which are noted at subsequent Board Meetings.

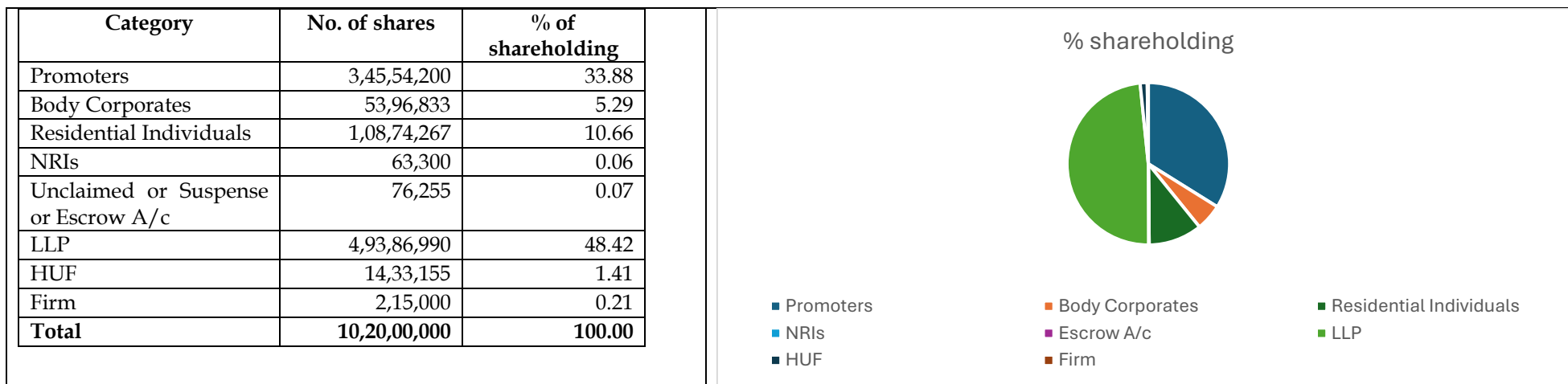
The company obtains certificate under Regulation 40(9) of the SEBI LODR from Practicing Company Secretary on annual basis and submits the same to the Stock Exchange as a part of applicable annual compliances. The Members holding shares in physical form are requested to dematerialize their holdings at the earliest.

Market Price data:

Details of monthly high and low share prices and traded quantity of equity shares of the Company on BSE from 01st April 2023 to 31st March 2024 are given below:



Summary of shareholding pattern as on 31st March 2024:



Distribution of equity shares as on 31st March 2024:

Nominal Value (in Rs.)	Shareholders	Total Shares held	Amount (in Rs.)	% of shareholding
Upton - 5000	4051	14,35,076	28,70,152	1.41
5001 - 10000	195	7,80,825	15,61,650	0.77
10001 - 20000	116	9,39,184	18,78,368	0.92
20001 - 30000	29	3,70,050	7,40,100	0.36
30001 - 40000	17	3,25,116	6,50,232	0.32
40001 - 50000	19	4,30,590	8,61,180	0.42
50001 - 100000	31	12,46,662	24,93,324	1.22
100001 & above	53	9,64,72,497	19,29,44,994	94.58
Total	4511	10,20,00,000	20,40,00,000	100.00

Reconciliation of Share Capital Audit:

In compliance with Regulation 76 of SEBI (Depositories & Participant) Regulations, 2018, quarterly audit is being conducted by Practicing Company Secretary for Reconciliation of share capital of the Company. The company complies with submission of share audit report with the stock exchange within specified period of time.

Dematerialisation of Equity Shares and liquidity:

The shares of the Company are compulsorily traded in demat form and are available for trading under both the Depository Systems in India i.e. NSDL and CDSL. As on 31st March 2024, 99.93% of the paid-up share capital of the Company is in Dematerialised form. Bifurcation of shareholding of the company is as under:

NSDL	CDSL	Physical	Total
2,10,39,799 (20.63%)	8,08,89,201 (79.30%)	71,000 (0.07%)	10,20,00,000 (100.00%)

Code for prevention of Insider Trading:

The Company has adopted code of conduct to regulate, monitor and report dealing/trading in company's securities by Promoter and Promoter Group, Directors, KMPs, Designated Employees and their immediate relatives. They are also abided to act as per the regulations of SEBI (Prohibition of Insider Trading) Regulations, 2015.

Details of any outstanding ADRs/GDRs/Warrants or any convertible instrument:

During the year under review, company does not have any outstanding ADRs/GDRs/Warrants or any convertible instrument.

Commodity price risk or foreign exchange risk and hedging activities:

The Company does not deal in commodities. Therefore, the disclosure pursuant to section VI-E of SEBI Master Circular dated 11th July 2023 is not required to be given.

Loans and Advances:

The company has not given any loans and advances to firms/Companies in which directors are interested.

Disclosure with respect to demat suspense account/unclaimed suspense account:

Pursuant to Regulation 34(3) and Part F of Schedule V to the SEBI LODR, details of equity shares in the suspense account are as follows:

Particulars	Details	Particulars	Details
Aggregate number of shareholders whose shares are lying in demat suspense account at the beginning of the year.	0	Outstanding shares in the suspense account lying at the beginning of the year	0
Number of shareholders who approached listed entity for transfer of shares from suspense account during the year.	0	Number of shareholders to whom shares were transferred from suspense account during the year.	0
Aggregate number of shareholders whose share are lying in demat suspense account at the end of the year	1	Outstanding shares in the suspense account lying at the end of the year.	76,255

Note: Shares were credited to Suspense Escrow Account held by the company pursuant to corporate action of Bonus issue in the ratio of 1:1. The voting rights on these shares shall remain frozen till the rightful owner of such shares claims the shares.

Transfer of unclaimed/unpaid amounts to the Investor Education and Protection Fund:

There is no amount of unclaimed or unpaid dividend that needs to be transferred into Investor Education and Protection Fund.

Other Disclosures:

Particulars	Applicable statutes	Details
Related Party Transactions	Regulation 23 of SEBI LDOR and section 188 of the Act	There are no materially significant related party transactions of the Company which have potential conflict with the interest of the Company at large.
Details of non-compliance by the Company, penalty, strictures imposed on the Company by the stock exchange, or Securities and Exchange Board of India or	Schedule V (C) 10(b) of SEBI LODR	The Company has complied with the requirements of regulatory authorities on capital markets on timely basis except for the following. Requirement to appoint qualified company secretary as the compliance officer under Regulation 6(1) of the SEBI LODR.

any statutory authority on any matter related to capital markets during the last three financial years		
Whistle Blower Policy and Vigil Mechanism	Regulation 22 of SEBI LODR	The Company has established the necessary vigil mechanism for directors and employees to report concerns about unethical behaviour. The said policy has been uploaded on the website of the Company.
Subsidiary Companies	Regulation 24 of SEBI LODR	The Company does not have any subsidiary company during the year under review.
Discretionary requirements	Schedule II Part E of the SEBI LODR	The auditors' report on financial statements of the Company are unmodified. Internal Auditors conduct periodic audits and issues report thereon.
Policy on Determination of Materiality for Disclosures	Regulation 30 of SEBI LODR	Policy on Determination of Materiality for Disclosures is available on the website of the Company.
Policy on Archival and Preservation of Documents	Regulation 9 and 30 of SEBI LODR	Policy on Preservation of Documents is available on the website of the Company.
Dividend Distribution Policy	Regulation 43A of SEBI LODR	Policy on dividend Distribution is available on the website of the Company.
Disclosure under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2018	Section 134 of the Act, read with Rule 8 of the Companies (Accounts) Rules 2014.	Your Company has a robust mechanism in place to redress complaints reported under it if any.
Disclosure of certain type of agreements binding listed entities	Schedule III, Para A, Clause 5A of SEBI LODR	There are no agreement impacting management or control of the Company or imposing any restriction or create any liability upon the Company.

Means of Communication:

The Un-audited and Audited Financial Results of the Company were submitted to the stock exchange within thirty minutes of its approval by the Board. The same has been published in newspapers in English language and regional language and uploaded on website of the company www.colabcloud.in. In compliance with regulation 47 of SEBI LODR, Statutory notices are published in newspapers having wide circulation as and when required.

DECLARATION REGARDING COMPLIANCE BY BOARD AND SENIOR MEMBERS WITH COMPANY'S CODE OF CONDUCT

This is to inform to the members of the Colab Cloud Platforms Limited, that -

Pursuant to requirements of Regulation 34(3) read with Part D of Schedule V to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 all the members of the Board of Directors and Senior Management have affirmed compliance with the Code of Conduct for Directors and Employees of the Company.

Date: 02nd September 2024
Place: New Delhi

Sd/-
Puneet Singh Chadhok
Managing Director
DIN: 01546843

CERTIFICATE FROM PRACTICING COMPANY SECRETARY ON CORPORATE GOVERNANCE

[Pursuant to schedule V (E) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]

To,
**The Members of
Colab Cloud Platforms Limited**

I have examined the compliance of related conditions of Corporate Governance by Colab Cloud Platforms Limited (“the Company”) for the year ended 31st March 2024 as specified under Regulation 17 to 27, clauses (b) to (i) and (t) of sub-regulation (2) of Regulation 46 and para C, D and E of Schedule V of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”) as amended.

Management’s Responsibility:

The compliance of the conditions of Corporate Governance is the responsibility of the management including the preparation and maintenance of all the relevant records and documents. This responsibility includes formation, implementation and maintenance of all the internal control and procedures to ensure the compliance with condition of the Corporate Governance stipulated in the Listing Regulations.

Auditor’s Responsibility:

My examination is limited to procedures and implementation thereof, adopted by the Company for ensuring the compliance of the conditions of the Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the Company.

Pursuant to the requirements of the Listing Regulations, it is my responsibility to provide a reasonable assurance whether the Company has complied with the conditions of Corporate Governance as stipulated in SEBI Listing Regulations for the year ended 31st March 2024.

Opinion

In my opinion and to the best of my information and according to the explanations given to me, and the representations made by the Directors and the management and considering the relaxations granted by the Ministry of Corporate Affairs and Securities and Exchange Board of India, I certify that the Company has complied with the conditions of Corporate Governance as stipulated in the SEBI Listing Regulations for the year ended on 31st March 2024.

I further state that such compliance is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

Place: Nagpur
Date: July 15th, 2024

For AARJU AGRAWAL & ASSOCIATES
Company Secretaries
Sd/-
AARJU AGRAWAL
Proprietor
ACS No: A42507 CP No: 15770
UDIN: A042507F000742470
P/R No.: 2871/2023

CERTIFICATE OF NON-DISQUALIFICATION OF DIRECTORS

(Pursuant to Regulation 34(3) and Schedule V Para C clause (10)(i) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

To,
The Members of
Colab Cloud Platforms Limited
125, 2nd Floor, Shahpur Jat,
New Delhi, Delhi - 110 049

I have examined the relevant disclosures provided by the Directors (as enlisted in Table A) of **Colab Cloud Platforms Limited** bearing CIN **L65993DL1989PLC038194**, having registered office situated at 125, 2nd Floor, Shahpur Jat, New Delhi, Delhi - 110 049 (hereinafter referred to as 'the Company'), produced before me by the Company for the purpose of issuing this Certificate, in accordance with Regulation 34(3) read with Schedule V Para-C Sub clause 10(i) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In my opinion and to the best of my knowledge and based on the following:

- i. Documents available on the website of the Ministry of Corporate Affairs;
- ii. Verifications of Directors Identification Number (DIN) status on the website of the Ministry of Corporate Affairs;
- iii. Disclosures provided by the Directors (as enlisted in Table A) of the Company; and
- iv. Debarment list of the Bombay Stock Exchange and National Stock Exchange,

I hereby certified that none of the Directors on the Board of the Company (as enlisted in Table A) have been debarred or disqualified from being appointed or continuing as directors of the Company by the Securities Exchange Board of India, Ministry of Corporate Affairs or any such other statutory authority as on March 31, 2024.

Sr. No.	Name of the Directors	DIN	*Date of appointment in the Company
1	Mukesh Jadhav	09539015	10 th October 2023
2	Sanjay Gangurde	10415085	05 th December 2023
3	Latesh Poojary	10414863	05 th December 2023
4	Rohit Singh	10455367	24 th January 2024
5	Anupriya Sharma	10477666	24 th January 2024

*the date of appointment is as per the MCA Portal.

Ensuring the eligibility of for the appointment/continuity of every Director on the Board is the responsibility of the management of the Company. My

responsibility is to express an opinion on these based on my verification. This certificate is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

For AARJU AGRAWAL & ASSOCIATES
Company Secretaries

Sd/-

AARJU AGRAWAL

Proprietor

ACS No: A42507 CP No: 15770

UDIN: A042507F000742448

P/R No.: 2871/2023

Place: Nagpur

Date: July 15th, 2024

COMPLIANCE CERTIFICATE FROM CHIEF FINANCIAL OFFICER

Pursuant to Regulation 17(8) read with part B of schedule II of the SEBI LODR

To,
The Board of Directors and Shareholders,

In compliance with Regulation 17(8) read with Part B of Schedule II of the SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015, I hereby certify that:

- A. I have reviewed the Financial Statements and the Cash Flow Statement of the Colab Cloud Platforms Limited for the financial year ended 31st March 2024 and to the best of my knowledge and belief, I state that:
- (1) These statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading.
 - (2) These statements together present a true and fair view of the Company's affairs and are in compliance with existing Accounting Standards, applicable laws and regulations.
- B. There are, to the best of my knowledge and belief, no transactions entered into by the listed entity during the year which are fraudulent, illegal or violative of the Company's code of conduct.
- C. I accept responsibility for establishing and maintaining internal controls for financial reporting. I have evaluated the effectiveness of internal control systems of the Company pertaining to financial reporting and have disclosed to the auditors and the audit committee, deficiencies in the design or operation of such internal controls, if any, of which I am aware and the steps they have taken or propose to take to rectify these deficiencies.
- D. I have indicated to the auditors and the Audit committee:
- (1) significant changes, if any, in internal control over financial reporting during the year;
 - (2) significant changes, if any, in accounting policies during the year and that the same have been disclosed in the notes to the financial statements; and
 - (3) instances of significant fraud of which I am aware and the involvement therein, if any, of the management or an employee having a significant role in the Company's internal control system over financial reporting.

Date: 02nd September 2024
Place: New Delhi

For Colab Cloud Platforms Limited
Sd/-
Chetan Shah
Chief Financial Officer

INDEPENDENT AUDITORS REPORT

To,
The members of
Colab Cloud Platforms Limited,
125, 2nd Floor, Shahpur Jat,
New Delhi, Delhi - IN

Report on Audit of Ind AS Standalone Financial Statements**Opinion**

We have audited the accompanying Ind AS Standalone Financial Statements of **COLAB CLOUD PLATFORMS LIMITED** ("the Company"), which comprise the balance sheet as at 31st March 2024, the statement of profit and loss (including other comprehensive income), the cash flow statement and the statement of changes in equity for the year the period **1st April 2023 to 31st March 2024** and notes to the standalone financial statements, including a summary of significant accounting policies and other explanatory information (hereinafter referred to as "Ind AS Standalone Financial Statements").

In our opinion and to the best of our information and according to the explanations given to us, aforesaid Ind AS Standalone Financial Statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company for the period **1st April 2023 to 31st March 2024**, the Loss (including other comprehensive income), changes in equity and its cash flows for the year ended 31st March, 2024.

Basis for Opinion

We conducted our audit of the Ind AS Standalone Financial Statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Ind AS Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the Ind AS Standalone Financial Statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Ind AS Standalone Financial Statements.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the Standalone Financial Statements of the current period. These matters were addressed in the context of our audit of the Standalone Financial Statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Principal Audit Procedures

Our audit consisted testing of the design and operating effectiveness of the internal controls and substantive testing as follows:

- We evaluated the design of internal controls relating to revenue recognition.
- We selected sample of Sales transactions and tested the operating effectiveness of the internal control relating to revenue recognition.
- We carried out a combination of procedures involving enquiry and observation, re performance and inspection.
- We have tested sample of Sale transactions to their respective customer contracts, underlying invoices and related documents.
- We have performed cut-off procedures for sample of revenue transactions at year-end in order to conclude on whether they were recognized in accordance with Ind – AS 115.

Other Information – Information other than financial statement and Auditor’s Report- thereon

The Company’s Board of Directors is responsible for the other information. The other information comprises the information included in the Annual report, but does not include the consolidated financial statements, standalone financial statements and our auditor’s report thereon.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether such other information is materially inconsistent with the financial statements, or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If based on the work we have performed we conclude that there is a material misstatement of this other information, we are required to communicate the matter to those charged with Governance. We have nothing to report in this regard.

Responsibility of Management for Ind AS Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these Ind AS Standalone Financial Statements that give a true and fair view of the financial position, financial performance, total comprehensive income, changes in equity and cash flows of the Company in accordance with the Ind AS prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, and other accounting principles generally accepted in India.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Ind AS Standalone Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Ind AS Standalone Financial Statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibility for the Audit of the Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.

Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Standalone Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Standalone Financial Statements, including the disclosures, and whether the Standalone Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in the aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial statements may be influenced.
- We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work, and (ii) to evaluate the effect of any identified misstatements in the standalone financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the 'Annexure A' statement on the matters specified in paragraphs 3 and 4 of the Order to the extent applicable.
2. As required by section 143(3) of the Act, we report that:
 - a. we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b. In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - c. The Balance Sheet, the Statement of Profit and Loss Including other comprehensive income, the Cash Flow Statement, and the statement of change in equity dealt with by this Report are in agreement with the books of account;
 - d. In our opinion, the aforesaid Ind AS Standalone Financial Statements comply with the Indian Accounting Standards specified under Section 133 of the Act read with Companies (Indian Accounting Standards) Rules, 2015, as amended.
 - e. On the basis of the written representations received from the directors as on 31st March 2024 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March 2024 from being appointed as a director in terms of Section 164 (2) of the Act.
 - f. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.
 - g. With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended in our opinion and to the best of our information and according to the explanations given to us, no remuneration is paid or provided by the company to its directors during the year.
 - h. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules 2014, in our opinion and to the best of our information and according to the explanations given to us:
 1. The Company has disclosed the impact of pending litigations in its financial position in the Ind AS Standalone Financial Statements.
 2. The Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses.
 3. The company was not required to transfer any amount to Investor Education and Protection Fund during the financial year.

- a) The management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entities, including foreign entities (“Intermediaries”), with the understanding whether recorded in writing or not that the intermediary shall whether directly or indirectly lend or invest in other persons or entities identified in any manner by or on behalf of the company (Ultimate Beneficiaries) or provide any guarantee, security or the like on behalf of ultimate beneficiaries.
 - b) The management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the company from any person(s) or entities including foreign entities (“Funding Parties”) with the understanding that such company shall whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the funding party (ultimate beneficiaries) or provide guarantee, security or the like on behalf of the Ultimate beneficiaries.
 - c) Based on the audit procedures performed, we report that nothing has come to the notice that has caused us to believe that the representations given under sub-clause (i) and (ii) by the management contain any material mis- statement.
 - d) Based on our examination, which included test checks, the Company has used accounting software for maintaining its books of account for the financial year ended March 31, 2024 which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit we did not come across any instance of the audit trail feature being tampered with.
As proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 is applicable from April 1, 2023, reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014 on preservation of audit trail as per the statutory requirements for record retention is not applicable for the financial year ended March 31, 2024.
4. No dividend has been declared or paid by the Company during the year.

For Rawka & Associates
Chartered Accountants,
 FRN: 021606C
 Sd/-
Venus Rawka
 Partner
 M. No.: 429040
 UDIN: 24429040BKESFO9993

Place: Indore
Date: 27/05/2024

Annexure 'A' to Independent Auditors' Report

(Referred to Para 1 under the heading on "Report on Other Legal and Regulatory Requirements" section of our report of even date to the members of Colab Cloud Platforms Limited for the year ended 31st March, 2024)

- (i) (a) (A) The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant & Equipments.
(B) The Company does not have any Intangible Assets.
(b) As explained to us, the Property, Plant & Equipments have been physically verified by the management of the Company in accordance with phased programme of verification, which in our opinion is reasonable, considering the size and nature of its business. No material discrepancies were noticed during such verification.
(c) According to information and explanation given to us and on the basis of records of the Company examined by us, we report that, the title deeds of all the immovable properties (other than properties where the Company is the lessee and the lease agreement are duly executed in favor of the lessee) disclosed in the Financial Statements are held in the name of the Company.
(d) The Company has not revalued any of its Property, Plant and Equipment (including right-of-use assets) during the year, therefore clause 3(i)(d) of the Order is not applicable.
(e) No proceedings have been initiated during the year or are pending against the Company as at March 31, 2024 for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 and rules made thereunder.
- (ii) The company does not have any inventory. Hence, clause (ii) (a) & (b) are not applicable to the Company.
- (iii) (a) During the year the Company has provided loans or advances in the nature of advances in the ordinary course of business, to the parties other than subsidiaries covered in the register maintained under section 189 of the Companies Act, 2013.
(b) During the year the investments made are not prejudicial to the Company's interest.
(c) The Company has not granted loans during the year. Therefore Clause 3(iii)(c) of the Order is not applicable.
(d) There are no amounts of loans granted to companies which are overdue for more than ninety days.
(e) There were no loans that had fallen due during the year, that have been renewed or extended or fresh loans granted to settle the over dues of existing loans given to the same parties.
(f) The Company has not granted any loans or advances in the nature of loans, either repayable on demand or without specifying any terms or period of repayment to companies, firms, Limited Liability Partnerships or any other parties. Accordingly, the requirement to report on clause 3(iii)(f) of the Order is not applicable to the Company.
- (iv) According to the information and explanations given to us, during the year the transactions done by the company as specified in the provisions of sections 185 and 186 of the Companies Act, 2013 are as per the rules and provisions of the Act.

(v) According to the information and explanations given to us, the Company has not accepted any deposits from the public. Therefore, the directives issued by the Reserve Bank of India and the provisions of sections 73 to 76 or any other relevant provisions of the Companies Act and the rules framed there under are not applicable to the Company.

(1) As informed to us, Central government has not prescribed maintenance of cost records under sub-section of section 148 of the Companies Act, in respect of products of the company.

(vi) According to the information and explanations given to us, the Company is not covered under Companies (Cost Records and Audit) Rules, 2014 prescribed by the Central Government under Section 148(1) of the Act, hence this clause is not applicable to the Company.

(vii) In respect to Statutory dues:

(a) According to the information and explanations given to us and on the basis of the records of the Company, the Company is generally regular in depositing undisputed statutory dues including Goods and Service Tax, Provident Fund, Employee's State Insurance, Sales Tax, Service Tax, Custom Duty, Excise Duty, Value Added Tax, Cess and other material statutory dues with the appropriate authorities.

As provided to us by the management, the extent of the arrears of outstanding statutory dues as at the last day of the financial year concerned for a period of more than six months from the date they became payable, are Nil.

(b) According to the records of the Company, there are no dues outstanding of income tax / Sales Tax/ wealth tax / service tax / custom duty / excise duty / VAT / cess etc. on account of any dispute except the following contingent liability:

Sr. No.	Name of the statute	Nature of dues	As at 31/3/2024 (Rs. in lakhs)	Forum where dispute is pending
1	Income Tax Act, 1961	Income Tax	97.29	CIT Appeals

(viii) There were no transactions relating to previously unrecorded income that have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act,1961.

(ix) a) The Company has not defaulted in repayment of loans or other borrowings taken from the banks. The Company has not taken loans from financial institutions and Government.

b) The Company has not been declared wilful defaulter by any bank or financial institution or government or other lender.

c) The Company has not taken any term loan during the year and there are no outstanding term loans at the beginning of the year and hence, reporting under clause 3(ix)(c) of the Order is not applicable.

d) On an overall examination of the financial statements of the Company, no funds were raised on short-term basis and neither they have been, used during the year for long-term purposes by the Company.

f) According to the information and explanations given to us and procedures performed by us, we report that the company has not raised loans during the year on the pledge of securities.

- (x) (a) In our opinion and according to the information and explanations given to us, the company has not raised moneys by way of any public offer including debt instruments and term Loans during the year and hence the provisions of clause 3 (x)(a) of the Order are not applicable to the Company.
(b) During the year, the Company has not made any preferential allotment or private placement of shares or convertible debentures (fully or partly or optionally) and hence reporting under clause 3(x)(b) of the Order is not applicable.
- (xi) (a) No fraud by the Company and no material fraud on the Company has been noticed or reported during the year.
(b) No report under sub-section (12) of section 143 of the Companies Act has been filed in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government, during the year and upto the date of this report.
(c) As represented to us by the management, there are no whistle blower complaints received by the company during the year.
- (xii) Based upon the audit procedures performed and the information and explanations given by the management, the managerial remuneration has been paid or provided in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act.
- (xiii) In our opinion, the Company is not a Nidhi Company. Therefore, the provisions of clause 3 (xii) of the Order are not applicable to the Company.
- (xiv) In our opinion and according to the information and explanations given to us, all transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 and the details have been disclosed in the Ind AS Standalone Financial Statements as required by the applicable Indian accounting standards.
a) In our opinion the Company has an adequate internal audit system commensurate with the size and the nature of its business.
b) We have considered, the internal audit reports for the year under audit, issued to the Company during the year, in determining the nature, timing and extent of our audit procedures.
- (xv) In our opinion and according to the information and explanations given by the management, the company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, the provisions of clause 3 (xv) of the Order are not applicable to the Company.
- (xvi) a) In our opinion, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act,1934. Hence, reporting under clause 3(xvi)(a) of the Order is not applicable.
b) The company has not conducted any Non-Banking Financial or Housing Finance activities during the year.
c) The company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India,
d) In our opinion, there is no core investment company within the Group (as defined in the Core Investment Companies (Reserve Bank) Directions, 2016) and accordingly reporting under clause 3(xvi)(d) of the Order is not applicable.

- (xvii) The Company has not incurred cash losses during the financial year covered by our audit and the immediately preceding financial year.
- (xviii) There has been change in the statutory auditors of the Company during the year as per the Section 139(2) of Companies Act 2013, read with rule 5 of the Companies (Audit and Auditors) Rules 2014.
- (xix) On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements and our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date.
- (xx) a) Corporate Social Responsibility (CSR) is not applicable to the company, hence, reporting under clause 3(xx)(a) of the Order is not applicable for the year.
b) The Company does not have ongoing projects relating to CSR. Hence reporting under clause 3(xx)(b) of the Order is not applicable.

Place: Indore
Date: 27/05/2024

For Rawka & Associates
Chartered Accountants,
FRN: 021606C
Sd/-
Venus Rawka
Partner
M. No.: 429040
UDIN: 24429040BKESFO9993

Annexure 'B' to Independent Auditors' Report

(Referred to Para 2(f) under the heading of "Report on Other Legal and Regulatory Requirements" section of our report of even date to the members of COLAB CLOUD PLATFORMS LIMITED for the year ended 31st March, 2024)

Report on the Internal Financial Controls Over financial reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act").

We have audited the internal financial controls over financial reporting of **COLAB CLOUD PLATFORMS LIMITED** ("the Company") as of 31st March, 2024 in conjunction with our audit of the Ind AS Standalone Financial Statements of the Company for the year ended on that date.

Opinion

In our opinion, the Company has, in all material respects, adequate internal financial controls with reference to financial statements and such internal financial controls were operating effectively as at 31st March 2024, based on the internal financial controls with reference to financial statements criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India (the "Guidance Note").

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India (ICAI). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls over Financial Reporting, both applicable to an audit of the Internal Financial Controls and both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Standalone Financial Statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of Standalone Financial Statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of Standalone Financial Statements in accordance with generally accepted accounting principles and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Place: Indore
Date: 27/05/2024

For Rawka & Associates
Chartered Accountants,
FRN: 021606C
Sd/-
Venus Rawka
Partner
M. No.: 429040
UDIN: 24429040BKESFO9993

COLAB CLOUD PLATFORMS LIMITED

Standalone Balance Sheet as at 31st March 2024

(All amounts in INR THOUSANDS, unless otherwise stated)

Particulars	Note	As at 31 st March 2024	As at 31 st March 2023
ASSETS			
Non-current Assets			
Property, plant and equipment	7	325.51	-
Financial Assets:			
- Investments	3	-	70.74
- Other financial assets	4	186,507.44	192,513.92
Deferred tax assets		11.37	-
Other non-current assets	6	-	-
		186,844.32	192,584.65
Current assets			
Inventories	7	-	-
Financial assets:			
- Investments	3	-	-
- Trade receivable	8	6,584.10	14,507.64
- Cash and cash equivalents	9	26,192.98	1,281.13
- Other financial assets	10	-	-
Other current assets	6	368.35	385.21
		33,145.43	16,173.98
TOTAL ASSETS		219,989.75	208,758.64
EQUITY & LIABILITIES			
Equity			
Equity share capital	11	204,000.00	102,000.00
Other equity	12	12,961.95	97,074.80
		216,961.95	199,074.80
Liabilities			
Non-current liabilities			
Financial liabilities			
- Borrowings	13	-	2,856.77
- Trade payables	14	997.74	489.74
- Other financial liabilities		-	-
Other current liabilities	15	-	3,321.29
Provisions	16	2,030.00	3,016.03
		3,027.74	9,683.83
TOTAL EQUITY & LIABILITIES		219,989.75	208,758.64
Corporate information and significant accounting policies	1&2		

The notes referred to above form an integral part of financial statements as per our report of even date attached

For Rawka & Associates
Chartered Accountants,
FRN: 021606C

Sd/-
Venus Rawka, Partner, M. No.: 429040
UDIN: 24429040BKESFO9993
Date: 27/05/2024 & Place: Indore

For Colab Cloud Platforms Limited

Mukesh Jadhav

Sd/-
Chairman
DIN: 09539015

Puneet Singh Chandhok

Sd/-
Managing Director
DIN: 01546843

Chetan Shah

Sd/-
Chief Financial Officer

Deepika Undhad

Sd/-
Company Secretary &
Compliance Officer

COLAB CLOUD PLATFORMS LIMITED

Standalone Statement of Profit and Loss for the year ended 31st March 2024

(All amounts in INR THOUSANDS, unless otherwise stated)

Particulars	Note	For the year ended 31 st March 2024	For the year ended 31 st March 2023
Income			
Revenue from operations	17	15,852.00	14,961.00
Other income	18	6,702.58	59.96
Total Income		22,554.58	15,020.96
Expenses			
Purchases of Stock-in-Trade	19	-	-
Changes in inventories of goods	20	-	-
Employee benefit expense	21	1,017.30	635.12
Depreciation and amortisation expenses	7	108.86	-
Finance costs	22	15.28	5.53
Other expenses	23	3,620.99	2,916.33
Total Expenses		4,762.44	3,556.98
Profit before tax and extraordinary and exceptional items		17,792.14	11,463.98
Add/Less: Exceptional Items	24	-	-
Profit before tax and after extraordinary and exceptional items		17,792.14	11,463.98
Tax expenses:			
Income Tax - current year		2,000.00	2,980.63
Income Tax - earlier year		(2,083.64)	-
Deferred tax Asset/(Liab)		11.371	-
Profit (Loss) for the period from continuing operations		17,887.14	8,483.34
Other Comprehensive Income			
(i) Items that will not be reclassified to profit or loss (net of tax)		-	-
(ii) Items that will be reclassified to profit or loss (net of tax)		-	-
Total Comprehensive Income for the period and Other Comprehensive Income		17,887.14	8,483.34
Earning per share (equity shares, par value Rs. 2/- each)		0.88	0.42
Corporate information and significant accounting policies	1&2		

The notes are an integral part of these financial statements

For Rawka & Associates

Chartered Accountants,

FRN: 021606C

Sd/-

Venus Rawka

Partner

M. No.: 429040

UDIN: 24429040BKESFO9993

Date: 27/05/2024 & Place: Indore

For Colab Cloud Platforms Limited

Mukesh Jadhav

Sd/-

Chairman

DIN: 09539015

Puneet Singh

Chandhok

Sd/-

Managing Director

DIN: 01546843

Chetan Shah

Sd/-

Chief Financial

Officer

Deepika Undhad

Sd/-

Company Secretary &

Compliance Officer

COLAB CLOUD PLATFORMS LIMITED

Standalone statement of cash flows for the year ended 31st March 2024

(All amounts in INR THOUSANDS, unless otherwise stated)

Particulars	For the year ended 31 st March 2024	For the year ended 31 st March 2023
Cash flow from operating activities		
Profit for the period	17,792.14	11,463.98
Adjustments for:		
Finance costs	15.28	5.53
Interest income/Dividend Income	(6,702.58)	(59.96)
Depreciation and amortization expense	108.86	-
Operating Profit Before Working Capital Changes	11,213.71	11,409.55
Changes in operating assets and liabilities		
Inventories	-	-
Trade Advance and receivables	13,946.87	(167,039.22)
Trade and other payables	(3,715.68)	1,862.96
Net cash provided by operating activities before taxes	21,444.90	(153,766.72)
Income taxes paid	-	-
Net cash provided by operating activities	21,444.90	(153,766.72)
Cash flow from investing activities		
(Purchase) / Proceeds from sale / Maturity of investment	70.74	(70.74)
Interest received / Dividend Received	6,702.58	59.96
Purchase of Fixed Assets	(434.37)	-
Net cash used in investing activities	6,338.94	(10.78)
Cash flow from financing activities		
Finance costs paid	(15.28)	(5.53)
Issuance of Equity Shares	-	151,200.00
Loans and advances & others	(2,856.77)	2,662.46
Proceeds/(Repayment) for short-term borrowings	-	-
Net cash used in financing activities	(2,872.05)	153,856.93
Net decrease in cash and cash equivalents	24,911.79	79.44
Cash and cash equivalents at the beginning of the year	1,281.13	1,201.69
Cash and cash equivalents at the end of the period (Note 14)	26,192.98	1,281.13
Corporate information and significant accounting policies (refer note 1&2)		

The notes are an integral part of these financial statements

For Rawka & Associates

Chartered Accountants,

FRN: 021606C

Sd/-

Venus Rawka

Partner

M. No.: 429040

UDIN: 24429040BKESFO9993

Date: 27/05/2024 & Place: Indore

For Colab Cloud Platforms Limited

Mukesh Jadhav

Sd/-

Chairman

DIN: 09539015

Puneet Singh

Chandhok

Sd/-

Managing Director

DIN: 01546843

Chetan Shah

Sd/-

Chief Financial

Officer

Deepika Undhad

Sd/-

Company Secretary &

Compliance Officer

Significant Accounting Policies and basis of preparation of Financial Statements as on 31st March 2024**Corporate Information:**

Colab Cloud Platforms Limited ('the Company') is a Public Limited Company incorporated in India under the Companies Act, 1956 in the year 1989 as JSG Leasing Private Limited. Subsequently, in the year 1995 it was converted into public limited company named as JSG Leasing Limited. The Company operates in Information technology related services. The registered office of the Company is located at 125, 2nd Floor, Shahpur Jat, New Delhi, Delhi - 110049. The financial statements were authorised to be issued in accordance with a resolution of the directors on 27th May 2024.

The Company's shares are listed for trading on BSE Limited since 2019.

Recent Amendments:

Ministry of Corporate Affairs ("MCA") notifies new standards or amendments to the existing standards under Companies (Indian Accounting Standards) Rules as issued from time to time for the year ended 31st March 2024. All of them have been considered in preparation of these financial statements to the extent applicable.

Significant Accounting Policies:**1. Statement of Compliance:**

The Financial Statements comply, in all material aspects, with Indian Accounting Standards ('Ind AS') notified under Section 133 of the Companies Act, 2013 ("Act") read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 (as amended) and other relevant provisions of the Act to the extent applicable and applicable guidelines issued by the Securities and Exchange Board of India ('SEBI')

Accounting policies have been consistently applied except where a newly issued accounting standard is initially adopted or a revision to the existing accounting standard requires a change in the accounting policy thereto in use.

2. Basis of Preparation:

The Financial Statements of the company have been prepared and presented in accordance with the Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 (as amended from time to time). These financial statements have been prepared on a historical cost basis, except for the Financial Assets and Liabilities which have been measured at fair value.

All assets and liabilities have been classified as current and non-current as per the Company's normal operating cycle. The statement of cash flows has been prepared under indirect method, whereby profit or loss is adjusted for the effects of transactions of a non-cash nature, any deferrals or accruals of past or future operating cash receipts or payments and items of income or expense associated with investing or financing cash flows. The cash flows from operating, investing and financing activities of the Company are segregated.

3. Functional and presentation currency:

These Financial Statements are presented in Indian rupees, which is also the functional currency of the Company. All financial information presented in INR THOUSANDS has been rounded to the nearest of THOUSANDS, unless otherwise indicated.

4. Current versus non-current classification:

The company presents its assets and liabilities in the balance sheet on current/non-current classification. An Asset is treated as current when it is:

- a) Expected to be realised or intended to be sold or consumed in normal operating cycle;
- b) Held primarily for the purpose of trading;
- c) Expected to be realised within twelve months after the reporting period; or
- d) Cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period.

All other assets are classified as non-current.

A liability is Current when:

- a) It is expected to be settled in normal operating cycle
- b) It is held primarily for the purpose of trading
- c) It is due to be settled within twelve months after the reporting period; or
- d) There is no unconditional right to defer the settlement of the liability for at least twelve months after the reporting period.

All other Liabilities are classified as non-current.

Deferred tax liabilities are classified under non-current Liabilities.

5. Use of Estimates and Assumptions:

The preparation of financial statements in accordance with Ind AS requires subjective and complex judgments to make estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, revenues and expenses at the date of these financial statements.

Estimates and underlying assumptions are reviewed at each balance sheet date. Revisions to accounting estimates are recognised in the period in which the estimate is revised and future periods affected.

In particular, information about significant areas of estimation uncertainty and critical judgments in applying accounting policies that have the most significant effect on the amounts recognized in the financial statements are as below:

- a) Fair value of Financial Assets and Financial liabilities.
- b) The useful lives of or expected pattern of consumption of the future economic benefits embodied in, depreciable assets.
- c) Valuation of Inventories and Inventory obsolescence.
- d) Provisions and Bad Debts.

The Company uses the following critical accounting judgements, estimates and assumptions in preparation of its standalone financial statements:

a) Taxes:

The Company uses judgements based on the relevant rulings in the areas of allocation of revenue, costs, allowances and disallowances which is exercised while determining the provision for income tax.

Deferred tax assets are recognised for unused tax losses to the extent that it is probable that taxable profit will be available against which the losses can be utilised. Significant management judgement is required to determine the amount of deferred tax assets that can be recognised, based upon the likely timing and the level of future taxable profits together with future tax planning strategies.

Minimum Alternative Tax (“MAT”) credit is recognised as deferred tax asset based on evidence that the Company will pay normal income tax during the specified period. Significant judgments are involved in determining the future taxable income and future book profits, including amount of MAT credit available for set-off.

b) Deferred Tax:

Deferred tax assets and liabilities are recognized to the extent that it is probable that future taxable profit will be available against which the deductible temporary differences and tax losses can be utilised. Accordingly, the Company exercises its judgement to reassess the carrying amount of deferred tax assets at the end of each reporting period.

Deferred tax assets and liabilities are measured based on the tax rates that are expected to apply in the period when the asset is realized or the liability is settled, based on tax rates and tax laws that have been enacted or substantively enacted by the balance sheet date.

c) Current Tax:

Tax on income for the current period is determined on the basis of estimated taxable income and tax credits computed in accordance with the provisions of the relevant tax laws and based on the expected outcome of assessments / appeals.

Where current tax arises from the initial accounting for a business combination, the tax effect is included in the accounting for the business combination. Management periodically evaluates positions taken in the tax returns with respect to situations in which applicable tax regulations are subject to interpretation and establishes provisions where appropriate.

d) Impairment of non-financial assets:

Impairment exists when the carrying value of an asset or cash generating unit (“CGU”) exceeds its recoverable amount, which is the higher of its fair value less costs of disposal and its value in use. The fair value less costs of disposal calculation is based on available data from binding sales transactions, conducted at arm’s length, for similar assets or observable market prices less incremental costs for disposing of the asset. The value in use calculation is

based on a discounted cash flow (“DCF”) model. The cash flows are derived from the budget for future years and do not include restructuring activities that the Company is not yet committed to or significant future investments that will enhance the asset’s performance of the CGU being tested. The recoverable amount is sensitive to the discount rate used for the DCF model as well as the expected future cash-inflows and the growth rate used for extrapolation purposes.

e) Impairment of financial assets:

The Company assesses impairment of financial assets (‘Financial instruments’) and recognizes expected credit losses in accordance with Ind AS 109. The Company provides for impairment of trade receivables and unbilled revenue outstanding for more than 1 year from the date they are due for payment and billing respectively.

The Company provides for impairment of investment in subsidiaries. Impairment exists when there is a diminution in value of the investment and the recoverable value of such investment is lower than the carrying value of such investment.

f) Fair value measurement of financial instruments:

The company measures financial instrument such as investments at fair value at each balance sheet date.

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value measurement is based on the presumption that the transaction to sell the asset or transfer the liability takes place either:

- In the principal market for the asset or liability - or
- In the absence of a principal market, in the most advantageous market for the asset or liability.

The principal or the most advantageous market must be accessible by the Company.

The fair value of an asset or a liability is measured using the assumptions that market participants would use when pricing the asset or liability, assuming that market participants act in their economic best interest.

The Company uses valuation techniques that are appropriate in the circumstances and for which sufficient data are available to measure fair value, maximizing the use of relevant observable inputs and minimizing the use of unobservable inputs.

All assets and liabilities for which fair value is measured or disclosed in the financial statements are categorized within the fair value hierarchy, described as follows, based on the lowest level input that is significant to the fair value measurement as a whole:

- Level 1 – Quoted (unadjusted) market prices in active markets for identical assets or liabilities.
- Level 2 – Valuation techniques for which the lowest level input that is significant to the fair value measurement is directly or indirectly observable.
- Level 3 – Valuation techniques for which the lowest level input that is significant to the fair value measurement is unobservable.

Currently company carries those instruments in level 1 inputs of the above mentioned fair value hierarchy.

For the purpose of fair value disclosures, the Company has determined classes of assets and liabilities on the basis of the nature, characteristics and risks of the asset or liability and the level of the fair value hierarchy as explained above.

g) Revenue Recognition:

The Company recognizes revenue when the amount of revenue can be reliably measured and it is fairly certain that it will be realized and it is reasonable to expect ultimate collection. Revenue from operations includes Sales of Services. Interest income is recognized on time proportion basis taking into account the amount outstanding and rate applicable.

h) Property, Plant and Equipment:

Useful life of property, plant and equipment is evaluated at the end of each reporting period. Re-assessment may result in change in amount of depreciation in future period.

i) Provisions and Contingent Liabilities:

A provision is recognized when the Company has a present obligation (legal or constructive) as a result of past events, it is probable that an outflow of resources will be required to settle the obligations. These estimates are reviewed at the end of each reporting period and are adjusted to reflect the current best estimates.

Contingent liabilities are disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Company or a present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount cannot be made.

j) Employee Benefits:

The accounting of employee benefits in the nature of defined benefit requires the Company to use assumptions. Liabilities for wages and salaries, including non-monetary benefits are expected to be settled within 12 (Twelve) months after the end of the period in which the employees render the related services.

k) Lease:

Identification of a lease requires significant judgement. The Company evaluates if an arrangement qualifies to be a lease as per the requirements of Ind AS 116.

The Company determines the lease term as the non-cancellable period of a lease, together with both periods covered by an option to extend the lease if the Company is reasonably certain to exercise that option; and periods covered by an option to terminate the lease if the Company is reasonably certain not to exercise that option. In assessing whether the Company is reasonably certain to exercise an option to extend a lease, or not to exercise an option to terminate a lease, it considers all relevant facts and circumstances that create an economic incentive for the Company.

l) Inventories:

The Company's business/operations do not carry any inventory, hence reporting is not applicable for the for the 2023-24.

m) Trade Receivable:

Trade receivables are recognized at fair value, the outstanding balances of sundry debtors, advances etc. are verified by the management periodically and on the basis of such verification management determines whether the said outstanding balance are good, bad or doubtful and accordingly same are written off or provided for.

Receivables that are expected in one year or less, are classified as current assets, if not they are presented as non-current assets.

n) Cash Flow Statement:

Cash flows are reported using the indirect method, whereby profit for the period is adjusted for the effects of transactions of a non-cash nature any deferrals or accruals of past or future operating cash receipts or payments and item of income or expenses associated with investing or financing cash flows. The cash flows from operating, investing and financing activities of the Company are segregated.

For the purpose of presentation in the Statement of Cash Flows, cash and cash equivalents includes cash in hand and Balances with Banks.

o) Cash and cash equivalents:

Cash and cash equivalents in the balance sheet comprise cash at banks and on hand and short-term deposits with an original maturity of three months or less, which are subject to an insignificant risk of changes in value are unrestricted for withdrawal and usage.

For the purpose of the statement of cash flows, cash and cash equivalents consist of cash and short-term deposits, as defined above, net of outstanding bank overdrafts as they are considered an integral part of the Company's cash management.

p) Investments:

The investments are valued at fair market value and are therefore reported as per relevant Ind AS-113 and Comprehensive Income consequent to the effect has been reported in Financial Statements.

The Company uses valuation techniques that are appropriate in the circumstances and for which sufficient data are available to measure fair value.

q) Share Capital:

Ordinary shares are classified as equity.

During the year the company made allotment of 5,10,00,000 (Five Crores Ten Lakhs) equity shares as fully paid-up Bonus Equity Shares having face value of Rs. 02/- (Rupees Two only) each in the ratio of 1:1 i.e. 01 (One) equity share for every 01 (One) existing equity share held by the eligible shareholders. The allotment was made on 20th March 2024.

r) Earnings per Share:

Basic earnings per share is calculated by dividing the profit attributable to owners of the Company by average number of equity shares outstanding during the year.

For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders is adjusted for after income tax effect of interest and other financing costs associated with dilutive potential equity shares and the number of shares that are outstanding during the period are adjusted for the effects of all dilutive potential equity shares.

s) Borrowings:

Borrowings are initially recognised at fair value, net of transaction costs incurred. Any difference between the proceeds (net of transaction costs) and the redemption amount is recognised in statement of profit or loss over the period of the borrowings.

Borrowings are removed from the balance sheet when the obligation specified in the contract is discharged, cancelled or expired. Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least 12 months after the reporting period.

t) Borrowings Cost:

Borrowing costs directly attributable to the acquisition, construction or production of an asset that necessarily takes a substantial period of time to get ready for its intended use or sale are capitalized as part of the cost of the asset. All other borrowing costs are expensed in the period in which they occur.

The Company ceases capitalising borrowing costs when substantially all the activities necessary to prepare the qualifying asset for its intended use or sale are complete.

u) Trade payables:

These amounts represent liabilities for goods that have been acquired in the ordinary course of business from suppliers. Trade payables are presented as current liabilities unless payment is not due within 12 months after the reporting period.

v) Employee Benefits:

The accounting of Employee benefits, having nature of defined benefit is based on assumptions. Contribution to defined benefits is recognised as expense when employees have rendered services entitling them to avail such benefits.

w) Financial Instruments and Risk Review:

The Company's principal Financial Assets include investments, trade receivables, cash and cash equivalents, other bank balances and loan. The Company's financial liabilities comprise of borrowings and trade payables.

x) Fair Value Hierarchy:

The Fair value hierarchy is based on inputs to valuation techniques that are used to measure fair value that are either observable or unobservable and consists of the following three levels:

Level 1 – Inputs are quoted prices (unadjusted) in active markets for identical assets or liabilities,

Level 2 – Inputs are other than quoted prices included within Level-1 that are observable for the assets or liability, either directly (i.e. as prices) or indirectly (i.e. derived from prices)

Level 3 – Inputs are not based on observable market data (unobservable inputs). Fair values are determined in whole or in part using a valuation model based on the assumptions that are neither supported by prices from observable current market transactions in the instrument nor are they based on available market data. The following table summarises carrying amounts of financial instruments by their categories and their values in fair value hierarchy for each year presented.

COLAB CLOUD PLATFORMS LIMITED

Standalone Statement of Changes in Equity for the year ended 31st March 2024

(All amounts in INR THOUSANDS, unless otherwise stated)

A. Equity Share Capital

Particulars	Number	Amount
Balance at the end of the year 31 st March 2023	10,200,000	102,000.00
Changes in equity share capital during the F.Y. 2023-24	10,200,000	102,000.00
Balance at the end of the year 31 st March 2024	20,400,000	204,000.00

B. Other Equity

Particulars	Reserves & Surplus					Other Comprehensive Income	Total other equity
	Statutory Reserve	Securities Premium	Share Premium	Retained Earnings	General Reserve		
Balance at the end of the reporting period 31 st March 2021	50.00	13,500.00	-	(7,076.67)	-	-	6,473.33
Profit for the financial year 2021-22	-	-	-	1,418.12	-	-	1,418.12
Other Comprehensive Income for the year	1,500.00	-	-	-	-	-	1,500.00
Balance at the end of the reporting period 31 st March 2022	1,550.00	13,500.00	-	(5,658.54)	-	-	9,391.46
Profit for the financial year 2022-23	-	-	-	8,483.34	-	-	8,483.34
Premium on Convertible Equity Warrants	-	-	79,200.00	-	-	-	79,200.00
Transfer to General Reserve	(1,550.00)	-	-	-	1,550.00	-	-
Balance at the end of the reporting period 31 st March 2023	-	13,500.00	79,200.00	2,824.80	1,550.00	-	97,074.80
Profit for the financial year 2023-24	-	-	-	17,887.14	-	-	17,887.14
Less: Issue of bonus shares	-	(13,500.00)	(71,617.59)	(15,332.41)	(1,550.00)	-	(102,000.00)
Balance at the end of the reporting period 31 st March 2024	-	-	7,582.41	5,379.54	-	-	12,961.95

COLAB CLOUD PLATFORMS LIMITED

Notes to the standalone financial statements for the year ended 31st March 2024

(All amounts in INR THOUSANDS, unless otherwise stated)

Note	Particulars	As at 31 st March 2024	As at 31 st March 2023
3	Investments		
	Investment in Sweep Fixed Deposit	-	70.74
	Total	-	70.74
Note	Particulars	As at 31 st March 2024	As at 31 st March 2023
4	Other financial assets- non-current		
	Secured considered good, measured at amortized cost		
	Loans and advances	184,967.44	192,261.22
	Security Deposit	1,540.00	252.00
	Less: Provision for expected credit loss	-	-
	Total	186,507.44	192,513.92
Note	Particulars	As at 31 st March 2024	As at 31 st March 2023
5	Deferred tax asset		
	Property, plant & equipment on OCI	-	-
	Total	-	-
Note	Particulars	As at 31 st March 2024	As at 31 st March 2023
6	Other non-current assets, measured at cost		
	Mat Credit	-	-
	TDS Receivable	-	-
	Total	-	-
	Other current assets, measured at cost		
	Mat Credit	-	1.47
	TDS Receivable	317.04	383.74
	GST Debit Balance	51.31	-
	Total	368.35	385.21
Note	Particulars	As at 31 st March 2024	As at 31 st March 2023
8	Trade receivables, measured at amortized cost		
	Un-secured, considered good		
	a) Outstanding for a period exceeding Six months	3,729.64	2,037.64
	b) Outstanding for a period less Six months	2,854.46	12,470.00
	Secured, considered good	-	-
	Doubtful	-	-
	Provision for doubtful debts	-	-
		Total	6,584.10

COLAB CLOUD PLATFORMS LIMITED

Note	Particulars	As at 31 st March 2024	As at 31 st March 2023
9	Cash and cash equivalents		
	Cash on hand	16.24	967.26
	Balances with banks:		
	- in current accounts	26,176.73	313.87
	Total	26,192.98	1,281.13

Note	Particulars	As at 31 st March 2024	As at 31 st March 2023
10	Other current financial assets, measured at amortized cost		
	Unsecured Loan given to third party	-	-
	Staff advance	-	-
	Total	-	-

Note	Particulars	As at 31 st March 2024	As at 31 st March 2023
11	Equity		
	Authorised Capital		
	225,000,000 equity shares of Rs. 02/- each	450,000.00	-
	16,000,000 equity shares of Rs. 10/- each	-	160,000.00
	Issued, subscribed and paid-up		
	102,000,000 equity shares of Rs. 02/- each	204,000.00	-
	10,200,000 equity shares of Rs. 10/- each	-	102,000.00

a) Equity shareholders holding more than 5 percent shares in the Company:

Name of the shareholder	As at 31 st March 2024		As at 31 st March 2023	
	No. of shares	%	No. of shares	%
Skybridge Incap Advisory LLP	34,554,200	33.88	34,554,200	33.88
Moonlight Multitrade LLP	8,925,000	8.75	8,925,000	8.75
Betal Traders LLP	8,670,000	8.50	8,670,000	8.50
Akarshika Traders LLP	7,956,000	7.80	7,956,000	7.80
Rukhmani Garments LLP	7,864,800	7.71	7,864,800	7.71
Intex Commosales LLP	-	-	765,000	7.50

b) Reconciliation of the number of shares outstanding at the beginning and at the end of the year is as given below:

Particulars	As at 31 st March 2024		As at 31 st March 2023	
	No. of shares	Amount	No. of shares	Amount
Number of equity shares outstanding at the beginning of the year	10,200,000	102,000.00	3,000,000	30,000.00
Number of equity shares (BONUS) issued during the year	10,200,000	102,000.00	7,200,000	72,000.00
Number of equity shares outstanding at the end of the year	20,400,000	204,000.00	10,200,000	102,000.00

COLAB CLOUD PLATFORMS LIMITED

Note	Particulars	As at 31 st March 2024	As at 31 st March 2023
12	Other Equity		
	(i) Securities Premium Reserve		
	Opening	13,500.00	13,500.00
	Addition/(Deletion)	(13,500.00)	-
	Closing	-	13,500.00
	(ii) Statutory Reserve		
	Opening	1,550.00	1,550.00
	Addition/(Deletion)	(1,550.00)	-
	Closing	-	1,550.00
	(iii) Share Premium		
	Opening	79,200.00	-
	Addition/(Deletion)	(71,617.59)	79,200.00
	Closing	7,582.41	79,200.00
	(iv) Retained Earnings		
	Surplus/(Deficit) in the statement of profit and loss		
	Opening	2,824.80	(5,658.54)
	Add: Profit for the year	17,887.14	8,483.34
	Less: Bonus Share	(15,332.41)	-
	Closing	5,379.54	2,824.80
	(v) General Reserves		
	Opening	-	-
	Addition	1,550.00	-
	(Deletion)	(1,550.00)	-
Closing	-	-	
(vi) Other Comprehensive Income			
Opening	-	-	
Add: Net Adjustment for the year	-	-	
Closing	-	-	
Total of Other Equity		12,961.95	97,074.80
Note	Particulars	As at 31st March 2024	As at 31st March 2023
13	Borrowings		
	Unsecured Loan	-	2,856.77
	Total	-	2,856.77

COLAB CLOUD PLATFORMS LIMITED

Note	Particulars	As at 31 st March 2024	As at 31 st March 2023
14	Trade Payables		
	Dues to Micro, Small and Medium Enterprises	-	-
	Others	997.74	489.74
	Total	997.74	489.74
	The Company has not received any memorandum (as required to be filed by the Supplier with the notified authority under the Micro, Small and Medium Enterprises Development Act, 2006) claiming their status as on 31 st March 2024 as Micro, Small or Medium Enterprises. Consequently, the amount paid / payable to these parties during the year as at 31 st March 2024: Nil		
Note	Particulars	As at 31 st March 2024	As at 31 st March 2023
15	Other Current Liabilities		
	GST Payable	-	1,633.50
	Other current liabilities	-	1,687.79
	Total	-	3,321.29
Note	Particulars	As at 31 st March 2024	As at 31 st March 2023
16	Current Tax Liabilities (Net)		
	Provision for Audit Fees	30.00	35.40
	Provision for Income Tax	2,000.00	2,980.63
	Total	2,030.00	3,016.03
Note	Particulars	For the year ended 31 st March 2024	For the year ended 31 st March 2023
17	Revenue from operations		
	Income from sale of services	15,852.00	14,961.00
	Total	15,852.00	14,961.00
Note	Particulars	For the year ended 31 st March 2024	For the year ended 31 st March 2023
18	Other Income		
	Interest received	6,266.78	8.04
	Sundry Balance w/off	435.79	51.92
	Other income	-	-
	Total	6,702.58	59.96
Note	Particulars	For the year ended 31 st March 2024	For the year ended 31 st March 2023
19	Purchases of Services	-	-
	Total	-	-

COLAB CLOUD PLATFORMS LIMITED

Note	Particulars	For the year ended 31 st March 2024	For the year ended 31 st March 2023
20	Change in stock-in-trade		
	Opening stock	-	-
	Closing stock	-	-
	Total	-	-
Note	Particulars	For the year ended 31 st March 2024	For the year ended 31 st March 2023
21	Employee benefits expense		
	Salary	842.90	635.12
	Bonus to Staff	-	-
	Staff Welfare	174.40	-
	Total	1,017.30	635.12
Note	Particulars	For the year ended 31 st March 2024	For the year ended 31 st March 2023
22	Finance Cost		
	Bank Charges	15.28	5.53
	Interest	-	-
	Total	15.28	5.53
Note	Particulars	For the year ended 31 st March 2024	For the year ended 31 st March 2023
23	Other Expenses		
	Advertisement	138.63	-
	Auditor remuneration	30.00	17.70
	BSE Listing & Other Fees	757.19	791.77
	Brokerage and Commission	145.00	20.00
	Conveyance Expense	285.18	84.77
	Office Rent	1,087.06	397.35
	Equipment Rent	-	-
	Electricity Expenses	31.06	17.10
	General Expenses	66.30	30.00
	GST Interest and Late Fees	281.42	25.81
	Postage and Courier	69.77	48.48
	Printing & Stationery Expenses	106.86	60.59
	RTA Charges	84.50	35.74
	Repairs & maintenance	40.45	-
Staff welfare Expenses	-	33.29	
Telephone and Internet Charges	11.54	5.31	

COLAB CLOUD PLATFORMS LIMITED

	Website Development Charges	18.18	11.56
	ROC Expenses	11.18	1,125.00
	Sundry Balance W/O	-	-
	Total	3,620.99	2,916.33
Note	Particulars	For the year ended 31st March 2024	For the year ended 31st March 2023
24	Exceptional Items:		
	Provision for diminution in value of investments	-	-
	Total	-	-
	Contingent liabilities and commitments:		
	'Income tax demand & disputes pending before appellate authorities (refer note below)	9,729.00	9,729.00
	Total	9,729.00	9,729.00
Note	Particulars	For the year ended 31st March 2024	For the year ended 31st March 2023
25	Auditors' remuneration excluding applicable tax		
	As auditor		
	- Audit Fees	30.00	35.40
	- Tax Audit Fees	0.00	0.00
	Total	30.00	35.40
Note	Particulars	For the year ended 31st March 2024	For the year ended 31st March 2023
26	Earnings per share		
	The following table sets forth the computation of basic and diluted earnings per share:		
	Net profit for the year attributable to equity shareholders	17,887.14	8,483.34
	Weighted average number of equity shares of Rs 1 each used for calculation of basic earnings per share (adjusted for partly paid shares)	20,400.00	10,200.00
	Earnings per share, basic and diluted*	0.88	0.83
	*The Company has no potentially dilutive equity shares.		
27	(i) Names of related parties and description of relationship:		
	1. Mukesh Jadhav – Chairman & Non-executive Director		
	2. Sanjay Gangurde – Executive Director		
	3. Latesh Poojary – Non-executive Director		
	4. Rohit Singh – Independent Director		
	5. Anupriya Sharma – Independent Director		
	6. Motibhai Rabari – Chief Financial Officer		

7. Richard Arnold Desouza – Chief Executive Officer
8. Deepika Undhad – Company Secretary & Compliance Officer

(ii) Related Party Transactions:

Particulars	For the year ended 31 st March 2024	For the year ended 31 st March 2023
Director' Remuneration	-	-
Total	-	-

(iii) Amounts outstanding as at the balance sheet date:

Particulars	As at 31 st March 2024	As at 31 st March 2023
-	-	-

Income tax

Income tax expense in the statement of profit and loss consists of:

Statement of profit or loss	For the year ended		
	31 st March 2024	31 st March 2023	31 st March 2022
Current income tax:			
In respect of the current period	2,000.00	2,980.63	-
Deferred Tax:			
In respect of the current period	-	-	-
Income tax expense reported in the statement of profit or loss	2,000.00	2,980.63	-
Income tax recognised in other comprehensive income			
- Deferred tax arising on income and expense recognised in other comprehensive income	-	-	-
Total	2,000.00	2,980.63	-

The reconciliation between the provision of income tax of the Company and amounts computed by applying the Indian statutory income tax rate to profit before taxes is as follows:

Particulars	For the year ended		
	31 st March 2024	31 st March 2023	31 st March 2022
Profit before tax	17,792.14	11,463.98	(1,654.80)
Enacted income tax rate in India	25.75%	25.75%	25.75%
Computed expected tax expense	4,581.48	2,951.97	-
Effect of:			
Tax (credit) / paid as per book profit	-	-	-

Expenses disallowed for tax purpose	-	-	-
others	-	-	-
Total income tax expense	4,581.48	2,951.97	-

29	Financial Instruments		
	The carrying value and fair value of financial instruments by categories are as below:		
	Particulars	Carrying Value	
		31st March 2024	31st March 2023
	Financial Assets:		
	Fair value through profit and loss		
	Investment in equity shares (*)	-	70.74
	Amortised cost		
	Loans and advances (^)	184,967.44	192,261.92
	Receivable others (^)	1,540.00	252.00
	Trade receivable (^)	6,584.00	14,508.00
	Cash and cash equivalents (^)	26,192.98	1,281.13
	Unsecured Loan given to third party (^)	-	-
	Staff advance (^)	-	-
	Total Assets	219,284.52	208,302.69
	Financial Liabilities		
	Amortised cost		
	Borrowings (^)	-	2,856.77
	Trade and other payables (^)	997.74	489.74
	Other financial liabilities (^)	-	-
Total Liabilities	997.74	3,346.51	
Fair value hierarchy			
Level 1 - Quoted prices (unadjusted) in active markets for identical assets or liabilities.			
Level 2 - Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly (i.e. as prices) or indirectly (i.e. derived from prices).			
Level 3 - Inputs for the assets or liabilities that are not based on observable market data (unobservable inputs).			
(*) The fair value of these investment in equity shares are calculated based on discounted cash flow approach for un-quoted market instruments which are classified as level III fair value hierarchy.			
(^) The carrying value of these accounts are considered to be the same as their fair value, due to their short term nature. Accordingly, these are classified as level 3 of fair value hierarchy.			

COLAB CLOUD PLATFORMS LIMITED

Note 7: Property, Plant & Equipment and Intangible Assets Tangible Assets

(All amounts in INR THOUSANDS, unless otherwise stated)

Particulars	Gross Block				Depreciation				Net Block	
	As on 01.04.2023	Addition during the year	Deletion	As on 31.03.2024	As on 01.04.2023	For the year	Deletion	As on 31.03.2024	As on 01.04.2023	As on 31.03.2024
Office equipment	-	18.81	-	18.81	-	3.76	-	3.76	-	15.05
Computers & Peripherals	-	253.83	-	253.83	-	84.61	-	84.61	-	169.22
CCTV	-	43.18	-	43.18	-	8.64	-	8.64	-	34.54
Electrical Fittings	-	45.00	-	45.00	-	4.50	-	4.50	-	40.50
Furniture & Fixture	-	73.55	-	73.55	-	7.36	-	7.36	-	66.20
Total	-	434.37	-	434.37	-	108.86	-	108.86	-	325.51

Particulars	Gross Block				Depreciation				Net Block	
	As on 01.04.2022	Addition during the year	Deletion	As on 31.03.2023	As on 01.04.2022	For the year	Deletion	As on 31.03.2023	As on 01.04.2022	As on 31.03.2023
Office equipment	-	-	-	-	-	-	-	-	-	-
Computers & Peripherals	-	-	-	-	-	-	-	-	-	-
CCTV	-	-	-	-	-	-	-	-	-	-
Electrical Fittings	-	-	-	-	-	-	-	-	-	-
Furniture & Fixture	-	-	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-	-	-

COLAB CLOUD PLATFORMS LIMITED

Disclosure of Ratios:

Ratio	Formula	AY 2024-25		AY 2023-24		% Change
		Figures	%	Figures	%	
Current Ratio	Current Assets/ Current Liabilities	33145/3028	10.95	16174/9684	1.67	555%
Debt-Equity Ratio	Total long-term debts/ Total shareholder's fund	0/216962	NA	0/199075	NA	NA
Debt Service Coverage Ratio	Net operating Income/Total Debt	17792/0	NA	11464/0	NA	NA
Return on Equity	Net profit after taxes/Average equity shareholder's fund	17887/216962	0.08	8483/199075	0.04	93%
Inventory Turnover Ratio	Sales or Turnover/ Average Inventory	15852/0	NA	14961/0	NA	NA
Trade Receivable Turnover Ratio	Credit Sales/ Average Trade receivables	15852/6584	2.41	14961/14508	1.03	133%
Trade Payable Turnover Ratio	Credit Purchases/ Average trade payables	0/998	NA	0/490	NA	NA
Net Capital Turnover Ratio	Total Turnover/ Average working capital	15852/15059	1.05	14961/3245	4.61	(77%)
Net Profit Ratio	Net Profit/ Turnover	17792/15852	1.12	11464/14961	0.77	46%
Return on Capital Employed (Pre-Tax)	Earnings before interest and taxes/ Capital employed	17792/216962	0.08	11464/199075	0.06	42%
Return on Investment	Net Income /Investment	17792/0	NA	11464/71	162.07	NA

Reason for change in ratios by more than 25%:

Name of Ratio	Reason for change
Current Ratio	The Current Ratio has increased by 555% which is better as higher the ratio, company has better position to more easily repay its current debt payments / current liabilities.
Return on Equity	The Return on Equity has increased by 93% which is better as higher the ROE, the better a company is at converting its equity financing into profits.
Trade Receivable Turnover Ratio	The Trade Receivable Turnover ratio has increased by 133% which is better as higher the ratio more is the company able to collect funds from debtors
Net Capital Turnover Ratio	The Net Capital Turnover Ratio has decreased by 77% which is negative as lower the ratio, the lower is the utilization of capital employed in the business
Return on Capital Employed (Pre-Tax)	The Return on Capital Employed (Pre-Tax) has increased by 42% which is better as higher the Return on Capital Employed, the better a company is at converting its capital employed into profits.



COLAB CLOUD

Book Post:

COLAB CLOUD PLATFORMS LIMITED

125, 2nd Floor, Shahpur Jat, New Delhi, Delhi - 110 049.

✉ cs@colabcloud.in | 🌐 www.colabcloud.in | ☎ 8828865429