

# CNI RESEARCH LIMITED

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CIN NO. L45202MH1982PLC041643

24-10-2024

TO,  
THE MANAGER  
DEPARTMENT OF CORPORATE SERVICES  
**BSE LTD**  
DALAL STREET, FORT  
MUMBAI – 400 001

**SUB:** Submission of Business Update under Reg. 30 of SEBI (LODR) Reg. 2015.

**REF. -:** SCRIP CODE - 512018

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Dear Sir/Madam,

This is with reference to the captioned subject and pursuant to Reg. 30 of SEBI (LODR) Reg. 2015 we would like to keep our stakeholders informed regarding CNI RESEARCH LIMITED (The Company) progress in the strategic Business Venture of technology transfer consortium.

In the said matter we hereby inform that the process of technology transfer from the consortium companies to CNI Research is ongoing and has stretched beyond the 90 day period. It will be completed in the next few weeks.

Hence, the technology agreement between CNI Research and consortium companies have been extended for another 90 days, as mutually agreed upon by the parties involved. As a result, the OCD tenure has also been extended by 90 days.

It has been further agreed that part OCD will be converted into equity to facilitate the technology transfer to CNI Research smoothly.

Kindly take the note of the same.

Thanking You,  
Yours Faithfully,

For CNI RESEARCH LIMITED

KISHOR OSTWAL  
MANAGING DIRECTOR  
DIN: 00460257