



NLC India Limited

('Navratna' - Government of India Enterprise)

Registered Office: No.135, EVR Periyar High Road, Kilpauk, Chennai-600 010.

Corporate Office: Block-1, Neyveli-607 801, Cuddalore District, Tamil Nadu.

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Lr. No. Secy/Reg.30/2025

Date: 11.01.2025

To National Stock Exchange of India Ltd. Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051. Scrip Code: NLCINDIA	To BSE Ltd. Phiroze JeeJeebhoy Towers, Dalal Street, Mumbai - 400 001. Scrip Code: 513683
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Sir/Madam,

Sub: Intimation under SEBI (LODR) Regulations, 2015 – Press Release.

We hereby furnish herewith a copy of the Press Release dt.11.01.2025 for your reference and record please.

This is for your information and record.

Thanking You,

Yours faithfully,

For NLC India Limited

**Company Secretary
& Compliance Officer**

Encl : As above



CCD/E/003/2025

Date: 11.01.2025

PRESS RELEASE

**NLC India Renewables Limited and Assam Power Distribution Company Limited
Sign Joint Venture Agreement for development of Solar Power Project in Assam**

Guwahati, January 10, 2025:

Marking a significant step toward strengthening energy security in Assam, a Joint Venture Agreement was signed today between NLC India Renewables Limited (NIRL), a wholly-owned subsidiary of NLC India Limited, and Assam Power Distribution Company Limited (APDCL). The signing ceremony took place in Guwahati, highlighting the commitment of both organizations to harness sustainable energy solutions for the State of Assam.

The event was graced by the presence of Mr. Prasant Phukan, Hon'ble Power Minister of Assam; Mr. K.K. Diwedi, Principal Secretary (Energy), Assam; Mr. Shri Syedain Abbasi, Chairman, APDCL; Mr. Rakesh Kumar, Managing Director, APDCL and Mr. Bibhu Bhuinya, Managing Director, APGCL. Representing NLC India Renewables Limited were Mr. Prasanna Kumar Acharya, Director (Finance), and Mr. Jagidsh Mazumdar, Executive Director (Planning & Business Development).

NLC India Renewables Limited (NIRL), as the renewable energy arm of NLC India Limited, is focused on consolidating the renewable assets of its parent organization and spearheading future renewable energy projects. Established to enhance operational efficiency and streamline renewable energy investments, NIRL plays a pivotal role in advancing NLC India's vision of contributing to the nation's energy transition while maintaining environmental sustainability.

The Joint Venture Agreement between NLC India Renewables Limited (NIRL) and Assam Power Distribution Company Limited (APDCL) outlines the establishment of a Joint Venture Company (JVC) aimed at developing 1000 MW of green energy projects in Assam. The JVC will be established with an equity shareholding of 51% by NIRL and 49% by APDCL. NIRL will bring its expertise in renewable energy project development. APDCL will facilitate land acquisition, regulatory approvals, and power evacuation infrastructure. Power Purchase Agreements (PPAs) will be signed with Assam DISCOMs for the sale of 100% of the generated power for 25 years.

The Joint Venture aims to address Assam's growing energy demands by developing renewable energy projects, ensuring affordable and reliable power supply, and contributing to the State's long-term energy security. The partnership aligns with the Government of India's focus on increasing renewable energy penetration in the country's energy mix to combat climate change and support sustainable development.

Speaking on the occasion, Mr. Prasanna Kumar Motupalli, Chairman, NIRL said, "This Joint Venture signifies our collective resolve to empower Assam with clean and sustainable energy solutions. By leveraging the synergies between NIRL and APDCL, we aim to build robust infrastructure for renewable energy generation and distribution. This initiative will not only ensure energy security for Assam but also catalyze socio-economic development by creating green jobs and enhancing the State's sustainability index."

The Joint Venture Company is set to play a pivotal role in addressing the energy needs of Assam in an environmentally responsible manner and also to meet the Renewable Purchase Obligation. It will focus on the deployment of innovative technologies to maximize efficiency and minimize the carbon footprint, thereby paving the way for a greener future.

This JVA represents a significant collaboration to promote green energy and sustainable development in Assam, addressing the State's energy needs while aligning with India's renewable energy targets.


General Manager 11.01.2025
Corporate Communications