



# GRETEX CORPORATE SERVICES LIMITED

(Formerly known as GRETEX CORPORATE SERVICES PRIVATE LIMITED)

A-401, Floor 4th, Plot FP-616, (PT), Naman Midtown, Senapati Bapat Marg,  
Near Indiabulls, Dadar (West), Mumbai – 400013

Website: www.gretexcorporate.com, Email ID: info@gretexgroup.com

Contact No.: 02269308500, 09836821999

CIN: L74999MH2008PLC288128

Date: August 08, 2024.

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To,  
The Corporate Relations Department,  
The BSE Limited,  
Department of Corporate Services  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai - 400 001.

**Scrip Code: 543324**

**Sub: Outcome of the Board Meeting held on Thursday, August 08, 2024**

**Ref.: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“SEBI LODR Regulations”)**

Dear Sir / Madam,

Further to the prior intimation made on 1<sup>st</sup> August, 2024 under Regulation 29 of the SEBI LODR Regulations and pursuant to Regulation 30 read with Schedule III of the SEBI LODR Regulations, we wish to inform you that the Board of Directors (“Board”) of Gretex Corporate Services Limited (“Company”) in its meeting held today i.e., 8<sup>th</sup> August, 2024 has *inter alia* considered and approved the following:

- 1) Un-Audited Standalone and Consolidated Financial Results of the Company for the quarter ended 30<sup>th</sup> June, 2024. We are also enclosing herewith a copy of the Un-Audited Standalone and Consolidated Financial Results for the quarter ended 30<sup>th</sup> June, 2024 as approved by the Board of Directors and a copy of the Limited Review Reports thereon.
- 2) Recommended a Final Dividend of Rs. 0.30/- per equity share of face value of Rs. 10/- each (3%) for the financial year ended 31<sup>st</sup> March, 2024, subject to approval of the Shareholders at the ensuing AGM of the Company.
- 3) Allotment of securities of the Company to the allottees, a member of the Promoter Group of the Company as well as non-promoter group (“Subscriber”), on a preferential basis for aggregate consideration of Rs. 45,48,00,000/- (Rupees Forty Five Crore and Forty Eight Lakhs only), in the following manner:
  - a) 4,00,000 (Four Lakhs) Equity shares of the company of the face value of Rs. 10/- (Rupees Ten only) each, each fully paid-up (“Equity Shares”) for cash consideration on a preferential basis, at a price of Rs. 379/- (Rupees Three hundred and seventy-nine only) per Equity Share (including premium of Rs. 369/- (Rupees Three hundred and sixty-nine only) per Equity Share for a consideration of Rs. 15,16,00,000/- (Rupees Fifteen Crore and Sixteen Lakhs only) which has been fully paid at the time of allotment; and
  - b) 8,00,000 warrants (“Warrants”) exchangeable into equity shares of face value Rs. 10/- (Rupees Ten only) each, at a price of Rs. 379/- (Rupees Three Hundred and Seventy Nine only) per such warrant for a consideration of Rs. 30,32,00,000/- (Rupees Thirty Crore and Thirty-Two Lakhs only), of which Rs. 7,58,00,000/- (Rupees Seven Crores Fifty-Eight Lakh only) being 25% (twenty-five percent) of the total consideration for all the warrants has been paid up-front at the time of allotment of the warrants, and the balance 75% (seventy-five percent) of the per warrant price shall be payable to the





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CIN: L74999MH2008PLC288128

Company at the time of issue and allotment of the equity shares upon exercise of the option attached to the relevant warrant.

Please be informed that the aforesaid Issue of the Equity Shares and warrants on Preferential Basis were approved by the shareholders of the Company by way of Special Resolution in the Extra-Ordinary General Meeting of the Company held on May 15, 2024 and In-principle approval was granted by BSE Limited vide letter number LOD/PREF/AM/FIP/635/2024-25 dated July 25, 2024. The application for listing and trading approval of the Stock Exchanges for the Equity Shares allotted as above will be made in due course, in compliance with applicable law.

The details regarding the issuance of securities as required pursuant to Paragraph 2 of Part A, Schedule III of the SEBI LODR Regulations read with the SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, (the "SEBI Disclosure Circular") are set out in **Annexure A**.

The meeting commenced at 6.15 P.M. and concluded at 7.50 P.M.

Kindly take the above information on your record.

Thanking you  
Yours faithfully,

For and on behalf of  
Gretex Corporate Services Limited

Nishthi Dharmani  
Company Secretary







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(Annexure A) 3/10

## 2. Issue of equity shares on Preferential basis by way of Private Placement to the Promoters as well as to the person who are not the shareholders of the company:

Sr. No	Particulars of disclosure	Disclosure
1.	Type of securities proposed to be issued	(i) 4,00,000 equity shares having a face value of Rs. 10/- (Rupees Ten only) per equity share (" <b>Equity Shares</b> "); and  (ii) 8,00,000 warrants, each convertible into 1 (one) equity share of face value Rs. 10/- (Rupees Ten only) upon the exercise of the option attached to each such warrant, subject to the terms of the warrants (" <b>Warrants</b> ").
2.	Type of issuance	Preferential allotment on a private placement basis of Equity shares and convertible warrants.
3.	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	(i) 4,00,000 Equity Shares at a price of Rs. 379/- (Rupees Three hundred and seventy-nine only) per Equity Share aggregating to Rs. 15,16,00,000/- (Rupees Fifteen Crores and Sixteen Lakhs only); and  (ii) 8,00,000 Warrants at a price of Rs. 379/- (Rupees Three hundred and seventy-nine only) per Warrant (" <b>Per Warrant Price</b> "), aggregating to Rs. 30,32,00,000/- (Rupees Thirty Crores and Thirty-Two Lakhs Only), of which an amount equivalent to 25% (twenty five percent) of the Per Warrant paid at the time of allotment of the Warrants, and the balance 75% (seventy five percent) of the Per Warrant Price shall be payable to the Company at the time of issue and allotment of the Equity Shares upon exercise of the option attached to the relevant Warrant. The Warrants are exercisable, in 1 (one) or more tranches within a period of 18 (eighteen) months from the date of allotment of the Warrants by issuing a written notice to the Company specifying the number of Warrants proposed to be exercised.
4.	<b>Details to be furnished in case of preferential issue</b>	
a.	Name of the Investors	1. Akhilesh Kumar (Equity Shares) 2. Sanjay Amar Singh (Equity Shares) 3. Varsha Poddar (Equity Shares) 4. Pravin Poddar (Equity Shares) 5. Sandeep Kumar Agarwal (Warrants) 6. Talent Investment Co Private Limited (Warrants) 7. Amina Khan (Warrants)





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b. Post allotment of securities – outcome of the subscription, issue price/ allotted price (in case of convertibles), number of investors	As per Annexure B
c. In case of convertible – intimation on conversion of securities or on lapse of the tenure of the instrument	Each of the warrants (“Warrants”) of the Company is convertible in to 1 (one) equity share of face value Rs. 10/- (Rupees Ten only) (“Additional Equity Share”) at any time within 18 (eighteen) months from the date of allotment of the Warrants as per the ICDR Regulations, for cash consideration on a preferential basis, at a price of Rs. 379/- (Rupees Three Hundred and Seventy-Nine only) per Warrant (including premium of approx. Rs. 369/- (Rupees Three Hundred and Sixty-Nine only), aggregating to Rs. 30,32,00,000 (Rupees Thirty Crores and Thirty-Two Lakhs only). The tenor of the Warrants is 18 months from the date of their allotment. The Warrants shall be convertible in one or more tranches.
d. Any cancellation or termination of proposal for issuance of securities including reasons thereof	Not applicable
e. Number of Investors:	There are ‘7’ (Seven) No. of allottees of which ‘4’ (Four) allottees are being issued Equity Shares and ‘3’ (Three) allottees are being issued Warrants by way of this Preferential Allotment.







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Annexure B

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Name of the Allottees	Particulars	Pre-Issue		Post-Issue			
		No.	%	Post allotment of Equity shares		Post conversion of Warrants*	
				No.	%	No.	%
Akhilesh Kumar	Equity Shares	Nil	Nil	1,50,000	1.18	-	-
Sanjay Amar Singh	Equity Shares	Nil	Nil	1,50,000	1.18	-	-
Varsha Poddar	Equity Shares	Nil	Nil	50,000	0.39	-	-
Pravin Poddar	Equity Shares	Nil	Nil	50,000	0.39	-	-
Sandeep Kumar Agarwal	Warrants	Nil	Nil	-	-	2,00,000	1.57
Talent Investment Company Private Limited	Equity Shares/ Warrants	14,38,560	12.49	14,38,560	12.49	5,92,800	4.66
Amina Khan	Warrants	Nil	Nil	-	-	7,200	0.06

\*The shareholding of the allottees post exercise of Warrants as shown is calculated assuming full exercise of the Warrants and consequent allotment of Equity Shares to the allottees and assuming no increase or decrease in total share capital of the Company has occurred in the interim of the subscription to the Warrants and their conversion into Equity Shares.





Independent Auditor's Review Report on Quarterly unaudited standalone financial results of Gretex Corporate Services Limited for the quarter ended June 30, 2024 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

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To The Board of Directors  
Gretex Corporate Services Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of Gretex Corporate Services Limited ('the Company') for the quarter ended June 30, 2024 ('the Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulations').

2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India and in compliance with the Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

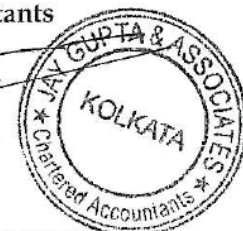
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Jay Gupta & Associates  
(Formerly Known as Gupta Agarwal &  
Associates)  
Chartered Accountants  
FRN: 329001E

Jay Shanker Gupta  
Partner

(Mem. No. 059535)

UDIN: 24059535BKBJCA2903



Place: Kolkata  
Date: August 08, 2024



# GRETEX CORPORATE SERVICES LIMITED

Registered Office: A-401, Floor 4th, Plot FP-516, (PT),  
Naman Midtown, Senapati Bapat Marg, Near Indiabulls,  
Dadar (w), Delisle Road, Delisle Road, Mumbai - 400013, Maharashtra, India,  
CIN: L74999MH2008PLC288128

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## Standalone unaudited financial results for the quarter ended on June 30, 2024

(₹ in Lakhs)

No.	Particulars	Quarter ended on			Year ended on
		June 30, 2024	March 31, 2024	June 30, 2023	March 31, 2024
		Unaudited	Audited	Unaudited	Audited
<b>I. INCOME</b>					
(a) Revenue from Operations	744.30	711.68	530.51	1944.13	
(b) Other Income	11.09	(24.39)	98.28	216.41	
<b>Total Income (I)</b>	<b>755.39</b>	<b>687.29</b>	<b>628.79</b>	<b>2160.54</b>	
<b>II. EXPENSES</b>					
(a) Employee benefits expense	165.23	130.11	45.41	372.04	
(b) Finance costs	0.74	0.83	0.50	2.71	
(c) Depreciation and amortisation expense	19.79	16.41	9.35	47.74	
(d) Other expenses	398.39	115.43	329.65	723.62	
<b>Total expenses (II)</b>	<b>584.15</b>	<b>262.78</b>	<b>384.90</b>	<b>1146.10</b>	
<b>III. Profit before exceptional items and tax (I-II)</b>	<b>171.24</b>	<b>424.51</b>	<b>243.88</b>	<b>1014.44</b>	
<b>IV. Exceptional Items</b>		13.37	-	13.37	
<b>V. Profit before tax</b>	<b>171.24</b>	<b>411.14</b>	<b>243.88</b>	<b>1001.07</b>	
<b>VI. Tax expense/(credit) (net)</b>					
(a) Current tax	42.70	146.80	38.24	267.77	
(b) Earlier year tax adjustments	-	(12.83)	-	(12.83)	
(b) Deferred tax	0.31	(0.24)	(0.05)	2.25	
<b>Total tax expense/(credit) (net)</b>	<b>43.01</b>	<b>133.73</b>	<b>38.18</b>	<b>257.18</b>	
<b>VII. Profit/(loss) for the period/year (V-VI)</b>	<b>128.23</b>	<b>277.41</b>	<b>205.70</b>	<b>743.89</b>	
<b>VIII. Other comprehensive income/(loss)</b>					
(A)(i) Items that will not be reclassified to profit or loss	-	-	-	-	
(ii) Income tax (expense)/credit relating to items that will not be reclassified to profit or loss	-	-	-	-	
(B)(i) Items that will be reclassified to profit or loss - gains/(losses) in cash flow hedges	4040.47	2954.43	3679.89	2954.43	
(ii) Income tax expense relating to items that will be reclassified to profit or loss	-	-	-	-	
<b>Total other comprehensive income/(loss), net of taxes</b>	<b>4040.47</b>	<b>2954.43</b>	<b>3679.89</b>	<b>2954.43</b>	
<b>IX. Total comprehensive income/(loss) for the period/year (VII+VIII)</b>	<b>4168.70</b>	<b>3231.84</b>	<b>3885.59</b>	<b>3698.32</b>	
<b>X. Paid-up equity share capital (face value ₹10 per share)</b>	<b>1151.55</b>	<b>1151.55</b>	<b>1023.61</b>	<b>1151.55</b>	
<b>XI. Reserves excluding revaluation reserve</b>				<b>4052.42</b>	
<b>XII. Earnings per equity share of ₹10 each (not annualised, excluding year end)</b>					
(i) Basic EPS	1.11	2.47	2.01	6.81	
(ii) Diluted EPS	1.11	2.47	2.01	6.81	

### Notes

- These results have been prepared in accordance with the Indian Accounting Standard (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time.
- These results have been reviewed and recommended for adoption by the Audit Committee in its meeting held on August 08, 2024 and approved by the Board of Directors in its meeting held on August 08, 2024. The Statutory Auditors of the Company have carried out a limited review of the standalone unaudited financial results for the quarter ended on June 30, 2024. Their limited review report does not have any modification.
- The company is primarily engaged in merchant banking services under capital market which in terms of Ind AS 108 'Operating segment' constitutes a single reporting business segment.
- The figures for the quarter ended March 31, 2024 are the balancing figures between audited figures in respect of the full financial year and the published year-to-date figures up to the third quarter.
- The figures for the corresponding previous periods have been regrouped / reclassified wherever necessary, to make them comparable.
- The Board of Directors declared and paid Interim Dividend of Rs.0.30 (3%) each per Share on Face Value of Rs. 10/- per fully paid up Equity Share. The Board has recommended a final dividend of Rs. 0.30 (3%) per Equity Share of face value of Rs. 10/ each for the year ended 31st March, 2024, subject to the approval of the Shareholders at the ensuing AGM.

For Gretex Corporate Services Limited

Arvind Harlalka  
(DIN - 00494136)  
Whole Time Director



Mumbai  
August 08, 2024





Independent Auditor's Review Report on Quarterly unaudited consolidated financial results of Gretex Corporate Services Limited for the quarter ended June 30, 2024 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

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To The Board of Directors  
Gretex Corporate Services Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results of Gretex Corporate Services Limited ('the Holding Company'), its subsidiaries (the Holding Company and its subsidiaries together referred to as the 'Group') for the quarter ended June 30, 2024 ('the Statement'), being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulations').

2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India and in compliance with the Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. This Statement includes the results of the Holding Company and the following entities:

Sr.No	Name of the Entity	Relationship with the Holding Company
1	Gretex Share Broking Limited	Subsidiary
2	Signageus Value Advisors Private Limited	Subsidiary's Wholly Owned Subsidiary

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.







### Other Matters

6. The accompanying Statement includes the unaudited interim financial results and other financial information, in respect of the following subsidiaries:

(Amount Rs. In lakhs)


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Sl.No.	Name of the Subsidiaries	Total Revenue	Profit after Tax
1	Gretex Share Broking Limited	3,060.57	555.43
2	Signageus Value Advisors Private Limited	178.44	13.91

The unaudited interim financial results of these entities have been furnished to us by the Management and reviewed by us being its Independent auditor and our conclusion on the Statement, in so far as it relates to the amounts and disclosures in respect of these subsidiaries are based solely on the interim financial result and procedures performed by us as stated in paragraph 3 above.

Our report on the Statement is not modified in respect of this matter.

For Jay Gupta & Associates  
(Formerly Known as Gupta Agarwal & Associates)  
Chartered Accountants  
FRN: 329001E

  
Jay Shanker Gupta  
Partner  
(Mem. No. 059535)  
UDIN : 24059535BKBJCB5364



Place: Kolkata  
Date: August 08, 2024

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CIN: L74999MH2008PLC288128

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## Consolidated unaudited financial results for the quarter ended on June 30, 2024

(₹ in Lakhs)

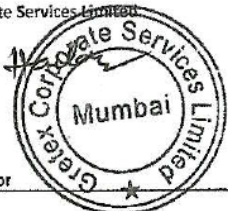
No	Particulars	Quarter ended on			Year ended on	
		June 30, 2024	March 31, 2024	June 30, 2023	March 31, 2024	
		Unaudited	Audited	Unaudited	Audited	
I.	<b>INCOME</b>					
	(a) Revenue from Operations	3961.38	5386.12	530.51	10899.48	
	(b) Other Income	33.02	85.78	98.28	541.55	
	<b>Total Income (I)</b>	<b>3994.40</b>	<b>5471.90</b>	<b>628.79</b>	<b>11441.02</b>	
II.	<b>EXPENSES</b>					
	(a) Cost of materials consumed	155.35	236.24	-	236.24	
	(b) Purchases of products for sale	3203.23	3562.64	-	7476.97	
	(c) Changes in inventories of finished goods, work-in-progress and products for sale	(1096.00)	(871.25)	-	(2582.71)	
	(d) Employee benefits expense	236.66	173.23	45.41	509.20	
	(e) Finance costs	0.69	0.23	0.50	17.62	
	(f) Depreciation and amortisation expense	41.16	46.88	9.35	159.57	
	(g) Other expenses	521.04	390.93	329.65	961.72	
	<b>Total expenses (II)</b>	<b>3062.13</b>	<b>3538.90</b>	<b>384.90</b>	<b>6778.62</b>	
III.	<b>Profit before exceptional items and tax (I-II)</b>	<b>932.27</b>	<b>1933.00</b>	<b>243.88</b>	<b>4662.41</b>	
IV.	Exceptional Items	-	90.22	-	90.22	
V.	<b>Profit before tax</b>	<b>932.27</b>	<b>1842.78</b>	<b>243.88</b>	<b>4572.19</b>	
VI.	<b>Tax expense/(credit) (net)</b>					
	(a) Current tax	234.18	532.91	38.24	1118.04	
	(b) Earlier year tax adjustments	-	(12.16)	-	(12.16)	
	(c) MAT Credit	0.52	(56.23)	(0.05)	(56.11)	
	(d) Deferred tax	-	(0.67)	-	-	
	<b>Total tax expense/(credit) (net)</b>	<b>234.69</b>	<b>489.85</b>	<b>38.18</b>	<b>1049.77</b>	
VII.	<b>Profit/(loss) for the period/year (V-VI)</b>	<b>697.58</b>	<b>1378.93</b>	<b>205.70</b>	<b>3522.42</b>	
VIII.	<b>Share of Profit / (Loss) of Associates and Joint Ventures</b>	-	(204.17)	-	141.69	
	<b>Profit After Tax and Share of Profit / (Loss) of Associates and Joint Ventures</b>	<b>697.58</b>	<b>1174.76</b>	<b>205.70</b>	<b>3664.11</b>	
IX.	<b>Other comprehensive income/(loss)</b>					
	(A)(i) Items that will not be reclassified to profit or loss	-	-	-	-	
	(ii) Income tax (expense)/credit relating to items that will not be reclassified to profit or loss	-	-	-	-	
	(B)(i) Items that will be reclassified to profit or loss - gains/(losses) in cash flow hedges	4943.39	2736.33	3679.89	2736.33	
	(ii) Income tax expense relating to items that will be reclassified to profit or loss	-	-	-	-	
	<b>Total other comprehensive income/(loss), net of taxes</b>	<b>4943.39</b>	<b>2736.33</b>	<b>3679.89</b>	<b>2736.33</b>	
XI.	<b>Total comprehensive income/(loss) for the period/year (IX+X)</b>	<b>5640.97</b>	<b>3911.09</b>	<b>3885.59</b>	<b>6400.44</b>	
XII.	<b>Net Profit attributable to:</b>					
	a) Owners of the Company	502.35	897.73	205.70	2715.28	
	b) Non-Controlling Interest	195.23	277.04	-	948.83	
XIII.	<b>Other Comprehensive Income attributable to:</b>					
	a) Owners of the Company	3994.93	2172.29	3679.89	2172.29	
	b) Non-Controlling Interest	948.47	564.04	-	564.04	
XIV.	<b>Total Comprehensive Income attributable to:</b>					
	a) Owners of the Company	4497.27	3070.02	3885.59	4887.57	
	b) Non-Controlling Interest	1143.70	841.08	-	1512.87	
XV.	<b>Paid-up equity share capital (face value ₹10 per share)</b>	<b>1151.55</b>	<b>1151.55</b>	<b>1023.61</b>	<b>1151.55</b>	
XVI.	<b>Reserves excluding revaluation reserve</b>				<b>7548.30</b>	
XVII.	<b>Earnings per equity share of ₹10 each (not annualised, excluding year end)</b>					
	(i) Basic EPS	4.36	7.93	2.01	24.84	
	(ii) Diluted EPS	4.36	7.93	2.01	24.84	

**Notes**

- These results have been prepared in accordance with the Indian Accounting Standard (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time.
- These results have been reviewed and recommended for adoption by the Audit Committee in its meeting held on August 08, 2024 and approved by the Board of Directors in its meeting held on August 08, 2024. The Statutory Auditors of the Company have carried out a limited review of the consolidated unaudited financial results for the quarter ended on June 30, 2024. Their limited review report does not have any modification.
- The company is primarily engaged in merchant banking services under capital market which in terms of Ind AS 108 'Operating segment' constitutes a single reporting business segment.
- The figures for the quarter ended March 31, 2024 are the balancing figures between audited figures in respect of the full financial year and the published year-to-date figures up to the third quarter.
- The figures for the corresponding previous periods have been regrouped / reclassified wherever necessary, to make them comparable.
- The Board of Directors declared and paid Interim Dividend of Rs.0.30 (3%) each per Share on Face Value of Rs. 10/- per fully paid up Equity Share. The Board has recommended a final dividend of Rs. 0.30 (3%) per Equity Share of face value of Rs. 10/ each for the year ended 31st March, 2024, subject to the approval of the Shareholders at the ensuing AGM.

For Gretex Corporate Services Limited

Arvind Harialka  
(DIN - 00494136)  
Whole Time Director



Mumbai  
August 08, 2024