

# IEL LIMITED



Reg. Off. - Shed No 15, Shyam Hari Industrial Estate, Phase 4, GIDC, Vatva,  
Ahmedabad- 382445, Gujarat

Phone: 079-40026095

Website: [www.ielindia.in](http://www.ielindia.in), E-mail: [iellimitedamd@gmail.com](mailto:iellimitedamd@gmail.com)

CIN - L15140GJ1956PLC124644

August 23, 2024

To  
The Department of Corporate Services  
BSE Limited  
Phiroze Jeejeebhoy Tower  
Dalal Street, Mumbai - 400 001

Ref: **IEL LIMITED**

**BSE SCRIP CODE: 524614**

SUB: **DISCLOSURE UNDER REGULATION 30 - PROCEEDINGS OF 01/2024-25 EXTRA-ORDINARY GENERAL MEETING OF THE COMPANY HELD ON FRIDAY, 23RD AUGUST 2024 THROUGH VIDEO CONFERENCING (VC) / OTHER AUDIO-VISUAL MEANS (OAVM).**

Dear Sir/Madam,

Pursuant to the requirements under Regulation 30 of the Securities Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulation, 2015 as amended from time to time, we are hereby submitting summary of proceedings of the 01/2024-25 Extra-Ordinary General Meeting ("EGM") of the Company held on Friday, 23rd August 2024 at 12:30 PM IST through Video Conferencing (VC) / Other Audio Visual Means (OAVM), to transact the businesses as stated in the Notice of EGM dated 22nd July, 2024.

The Voting Results of the EGM of the Company along with the Scrutinizer's Report will be submitted in due course of time.

The EGM of the Company was concluded at 12:40 PM IST.

You are requested to kindly take the note of the above and upload the same on the website of the exchange.

Thanking you.

For IEL LIMITED

Ronit Champaklal Shah  
Chairman & Director  
(DIN: 02851806)



Enclosed:

1. *Proceedings of the EGM.*

# **IEL LIMITED**



Reg. Off. - Shed No 15, Shyam Hari Industrial Estate, Phase 4, GIDC, Vatva,  
Ahmedabad- 382445, Gujarat

Phone: 079-40026095

Website: [www.ielindia.in](http://www.ielindia.in), E-mail: [iellimitedamd@gmail.com](mailto:iellimitedamd@gmail.com)

CIN - L15140GJ1956PLC124644

## **SUMMARY OF PROCEEDINGS OF THE 01/2024-25 EXTRA-ORDINARY GENERAL MEETING OF IEL LIMITED HELD ON FRIDAY, 23RD AUGUST 2024**

The 01/2024-25 Extra-Ordinary General Meeting ("EGM") of the Members of the Company was held on Friday, 23rd August 2024 through Video Conference (VC) / Other Audio-Visual Means (OAVM) commenced at 12:30 PM IST and concluded at 12:40 PM IST.

As per Section 103 of the Companies Act, 2013, the requisite quorum for convening the EGM was present at the meeting.

The Company Secretary welcomed the Shareholders, Directors, KMP's, Auditors, Scrutinizer and other stakeholders who had joined the meeting through Video Conferencing.

It was also informed that in view of the circulars issued by the Ministry of Corporate Affairs ("MCA") and The Securities and Exchange Board of India ("SEBI"), the EGM was conducted through VC / OAVM.

It was also informed that about the facility and the time limit to join the meeting and the members participated through video conferencing has been reckoned for the purpose of quorum.

It was also informed that the facility to appoint the proxy at this meeting was not available. However, the Body Corporate Shareholders were entitled to appoint their authorized representatives to attend and vote at the meeting.

It was informed that the members were provided an opportunity to inspect all documents as referred in the notice of EGM by writing to the Company at its email ID till the date of EGM.

Thereafter, Shri Ronit Champaklal Shah, Chairman occupied the Chair and conducted the proceedings of the meeting.

It was informed that the Company had provided facility for voting by electronic means to all its members to enable and cast their votes electronically and the business may be transacted through such e-voting and for this purpose, the Company had made arrangements with Central Depository Services (India) Limited ("CDSL") to provide facility for voting through remote e-voting, e-voting during the EGM and participation in the EGM through VC / OAVM facility and informed about the Remote E-Voting period. It was further informed the Members that the facility for voting through e-voting system was made available during the Meeting for Members who had not cast their vote prior to the Meeting.

The Company had appointed CS Kunal Sharma, Practicing Company Secretary, as the Scrutinizer to scrutinize the e-voting process in a fair and transparent manner.

It was informed the Members that the notice of the EGM, has been sent by electronic mode to those Members whose e-mail addresses were registered with the Company or RTA or Depositories. Notice of the EGM is also available on the Company's website, website of the Stock Exchange i.e. BSE Limited and on the website of CDSL.

It was informed to the Members that the Notice convening the EGM were taken as read as the same had already been circulated to the Members.

The following items of businesses as set out in the notice convening EGM were placed for members' consideration and approval:

# IEL LIMITED



Reg. Off. - Shed No 15, Shyam Hari Industrial Estate, Phase 4, GIDC, Vatva,

Ahmedabad- 382445, Gujarat

Phone: 079-40026095

Website: [www.ielindia.in](http://www.ielindia.in), E-mail: [ielimitedamd@gmail.com](mailto:ielimitedamd@gmail.com)

CIN - L15140GJ1956PLC124644

1. APPOINTMENT OF MR. ARPIT SINGH (DIN-10645601) AS A DIRECTOR (NON-EXECUTIVE AND NON-INDEPENDENT DIRECTOR, PROFESSIONAL) OF THE COMPANY (ORDINARY RESOLUTION).
2. APPOINTMENT OF MR. AJAYKUMAR BHOLANATH GUPTA (DIN-07542693) AS A DIRECTOR (NON-EXECUTIVE AND NON-INDEPENDENT DIRECTOR, PROFESSIONAL) OF THE COMPANY (SPECIAL RESOLUTION).
3. APPOINTMENT OF MS. JUHI SAWAJANI (DIN-09811893) AS A NON-EXECUTIVE WOMAN INDEPENDENT DIRECTOR OF THE COMPANY. (SPECIAL RESOLUTION).
4. RE-CLASSIFICATION OF THE EXISTING AUTHORIZED SHARE CAPITAL OF THE COMPANY BY CANCELLING THE UNISSUED SHARES OF ONE CLASS AND ADDING THOSE SHARES IN ANOTHER CLASS AND CONSEQUENT ALTERATION IN THE CAPITAL CLAUSE OF THE MEMORANDUM OF ASSOCIATION OF THE COMPANY. (ORDINARY RESOLUTION).
5. INCREASE IN AUTHORIZED SHARE CAPITAL AND CONSEQUENT ALTERATION IN THE CAPITAL CLAUSE OF THE MEMORANDUM OF ASSOCIATION OF THE COMPANY. (ORDINARY RESOLUTION).
6. ALTERATION OF OBJECT CLAUSE OF MEMORANDUM OF ASSOCIATION OF THE COMPANY. (SPECIAL RESOLUTION).
7. APPOINTMENT OF MS. AVANI ASHWINKUMAR SHAH (DIN-09608898) AS A NON-EXECUTIVE INDEPENDENT DIRECTOR OF THE COMPANY. (SPECIAL RESOLUTION).
8. APPOINTMENT OF MR. AJAYKUMAR BHOLANATH GUPTA (DIN - 07542693) AS MANAGING DIRECTOR (PROFESSIONAL AND EXECUTIVE) OF THE COMPANY. (SPECIAL RESOLUTION).

It was informed that the Company had received request from Two (2) Shareholders for registration as speaker shareholders in the EGM and they had been provided specific link to log in to the meeting for allowing him to speak at the meeting. The Chairman had addressed and satisfactory replied to all the queries raised by the Speaker Shareholders.

Thereafter, it was informed that all the items of business as per the Notice of this meeting has been taken-up.

**Thereafter there being no other business, the Meeting was closed with a vote of thanks to the Chairman.**

For IEL LIMITED

**Ronit Champaklal Shah**  
Chairman & Director  
(DIN: 02851806)

