



SURYO FOODS & INDUSTRIES LIMITED

DINALIPI BHAWAN, A-54/1 & A-55/1, Nayapalli, Baramunda,
Bhubaneswar - 751 003, Odisha (India)

Tel : 91-674-2563832 / 2564773, Fax : 91-674-2562083

E-mail : suryofoods.industries@gmail.com

Web. : www.suryofoods.com, CIN : L05004OR1989PLC002264

Date: 29.05.2024

To

The Manager
Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001.

Scrip Code: 519604

Sub: Outcome of the Meeting of the Board of Directors held on 29th May, 2024.

Dear Sir/Madam,

This is to inform you that the Board of Directors of the Company at their meeting held on today i.e. 29th May 2024 at Dinalipi Bhawan, A-54/1 & A-55/1, Nayapalli, Baramunda, Bhubaneswar- 751003 has considered and approved the followings:

1. Audited financial result along with audited report for the quarter and year ended on 31st March, 2024.

We hereby declare that Sanjit Mohanty & Co., Chartered Accountants, Bhubaneswar statutory auditors of the Company have issued Audit Reports with an unmodified opinion on the said Audited Financial Results.

2. To take note on Quarterly/yearly compliance done under SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.
3. To take note on the report of the Secretarial auditor for the financial year 2023-24.
4. To appoint Mr. Aditya Dash (DIN:00582799) as an Additional Director (Executive) of the Company.
5. To sell lands of the company to repay the long outstanding dues.

The Meeting of the Board commenced at 11:30 A.M. and concluded at 03:30 P.M.

This information is for your kind perusal and record.

Thanking You,

Yours truly,

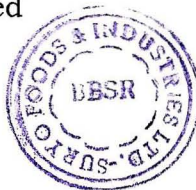
For Suryo Foods & Industries Limited

For SURYO FOODS & INDUSTRIES LTD.

Amarendra Dash

Chairman & Managing Director

DIN: 00583036





SURYO FOODS & INDUSTRIES LIMITED

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To

Date: 29.05.2024

The Manager
Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001.

Scrip Code: 519604

Sub: Submission of Audited Financial Results for the quarter and financial year ended 31st March, 2024.

Ref: Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

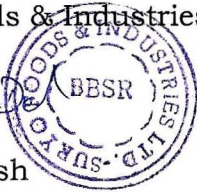
In compliance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we herewith enclosing the Audited Financial Results of the Company for the quarter and financial year ended 31st March, 2024 which have been taken on record at the meeting of the Board of Directors held today, 29th May, 2024.

Report of the Auditor's for the financials for the period ended 31st March, 2024 along with declaration pursuant to regulation 33(3)(d) of SEBI (Listing Obligations and Disclosures Requirements) (Amendment) Regulation 2016 and SEBI Circular No. CIR/CFD/CMD/56/2016 dated 27th May, 2016 with respect to audit report of unqualified opinion is also enclosed.

This is for your information and record.

Thanking You,
Yours truly,
For Suryo Foods & Industries Limited

Amarendra Dash



Amarendra Dash
Chairman & Managing Director
DIN: 00583036



SURYO FOODS & INDUSTRIES LIMITED

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To

Date: 29.05.2024

The Manager
Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001.

Scrip Code: 519604

Sub: Submission of Declaration in respect of Audit Report with Unmodified Opinion for the quarter and financial year ended 31st March, 2024.

Ref: SEBI Notification No. SEBI/LAD-NRO/GN/2016-17/001 dated 25.05.2016 and SEBI Circular No. CIR/CFD/CMD/56/2016 dated 27.05.2016.

Dear Sir/Madam,


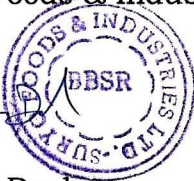
In terms of Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We hereby declare and confirm that:

Pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Auditor's Report on the Audited Financial Results for the Quarter and Financial Year ended 31st March, 2024 issued by the statutory auditor of Company is **with Unmodified Opinion.**

This is for your information and record.

Thanking You,
Yours truly,
For Suryo Foods & Industries Limited

Amarendra Dash
Chairman & Managing Director
DIN: 00583036

SURYO FOODS & INDUSTRIES LIMITED
A-54/1 & A-55/1, DINALIPI BHAWAN, BARAMUNDA, BHUBANESWAR - 751 003
CIN : Lo5004OR1989PLC002264
Statement of Standalone Balance Sheet Year ended March 31,2024

(Rs. In '000)

Sl.No	Particulars	As at	
		31st -Mar-24	31st -Mar-23
		Audited	Audited
I.	ASSETS		
	1. Non-current assets		
	(a)Property,Plant and Equipment	25,942	28,009
	(b)Capital Work-in-progress	-	-
	(c) Investment Property	-	-
	(d)Intangible Assets		
	(i) Goodwill	-	-
	(ii) Other intangible assets	-	-
	(e)Financial Assets		
	(i) Investments	-	-
	(ii) Trade Receivables	-	-
	(iii)Loans	-	-
	(iv)Other Financial Assets	-	-
	(f) Deferred Tax Assets (net)	824	879
	(g) Other Non-Current Assets	-	-
	2. Current assets		
	a.Inventories	-	-
	b.Financial Assets		
	(i) Investments	-	-
	(ii) Trade Receivables	170	168
	(iii) Cash & Cash Equivalentents	823	239
	(iv) Bank Balances Other Than three above	-	-
	(v) Loans	806	762
	(vi) Other Financial Assets	-	-
	c.Current Tax Assets (Net)	2,607	688
	d.Other Current Assets	3,734	3,412
	3. Non-Current Assets Held For Disposal	-	-
	TOTAL ASSETS	34,906	34,157
II.	EQUITY AND LIABILITIES		
	1. Equity		
	a. Equity Share Capital	39,600	39,600
	b. Other Equity	-67,241	-78,446
	2. Liabilities		
	(i) Non-current liabilities		
	a.Financial Liabilities		
	(i) Borrowings	-	-
	(ii) Trade payables	25,860	28,735
	(iii) Other Financial Liabilities	11,571	11,571
	b.Provisions	-	-
	c. Deferred Tax Liabilities (net)	-	-
	d. Other non-current liabilities	-	-
	(ii) Current liabilities		
	a.Financial Liabilities		
	(i) Borrowings	-	-
	(ii) Trade payables	-	-
	(iii) Other Financial Liabilities	36	63
	b.Provisions	190	241
	c.Other current Liabilities	23,003	32,393
	d.Current Tax Liability (Net)	1,887	-
	TOTAL EQUITY AND LIABILITIES	34906	34157

For SURYO FOODS & INDUSTRIES LTD.

Anurag K. Jha

Chairman & Mg. Director



Part- I Statement of Standalone Financial Results for the Quarter and Year ended March 31,2024

(Rs. In '000)

Sl.No	Particulars	Quarter ended			Year ended	
		March 31, 2024	December 31, 2023	March 31, 2023	March 31, 2024	March 31, 2023
		Audited	Un-Audited	Audited	Audited	Audited
1	Income from operation(net)	-	-	-	-	-
2	Other income(net)	2,058	2,507	2,134	17,871	4,247
3	Other Gains/(Losses)	-	-	-	-	-
4	TOTAL INCOME(1+2+3)	2,058	2,507	2,134	17,871	4,247
	EXPENSES					
	(a)Cost of Materials Consumed	-	-	-	-	-
	(b)Change in Inventories (Increase) /decrease	-	-	-	-	-
	(c)Depreciation and Amortization expenses	140	590	474	1,910	2,334
	(d) Operating And Selling Expenses	-	-	-	-	-
	(e)Employee Benefit Expenses	140	155	198	575	2,063
	(f)Finance cost	-	-	-	-	-
	(g)Other Expenses	240	189	233	1,272	1,464
5	Total expenses	520	934	905	3,757	5,861
6	PROFIT BEFORE TAX(4-5)	1,538	1,573	1,229	14,114	-1,614
	TAX EXPENSES					
	a)Current tax	1,887	-	-	1,887	-
	b)Tax of earlier years	968	-	-	968	-
	c)Deferred tax	-55	-	-10	-55	-10
7	Total Tax expense	2,800	-	-10	2,800	-10
8	NET PROFIT FOR THE PERIOD(6-7)	-1,262	1,573	1,239	11,314	-1,604
9	OTHER COMPREHENSIVE INCOME (Refer Note 4)	-	-	-	-	-
10	TOTAL COMPREHENSIVE INCOME(8+9)	-1,262	1,573	1,239	11,314	-1,604
11	Paid up equity share capital (face value: Rs. 10 per share)	39,600	39,600	39,600	39600	39600
12	Total Other Equity	-67241	-67,636	-76822	-67241	-78446
13	Basic & diluted earnings per share(in Rupees)	2.86	0.40	0.31	2.86	-0.41
14	Dividend Per Share (Par Value of Rs. 10 Each)					
	Interim Dividend of equity share (in Rupees)	0.00	0.00	0.00	0.00	0.00
	Final Dividend of equity share (in Rupees)	0.00	0.00	0.00	0.00	0.00
	Total Dividend of equity share (in Rupees)	0.00	0.00	0.00	0.00	0.00
	Total Equity Dividend Percentage	0%	0%	0%	0%	0%

FOR SURYO FOODS & INDUSTRIES LTD.

Amarendra
Chairman & Mg. Director



STATEMENT OF CASH FLOWS

Particulars	(Rupees in INR'000)	
	Year Ended 31st March'2024	Year Ended 31st March'2023
A Operating Activities		
Profit before tax from continuing operations	14,114	(1,614)
Profit/(loss) before tax from discontinuing operations	-	-
Profit before tax	14,114	(1,614)
Adjustments for		
Depreciation on Property, plant and equipment	1,910	2,334
Amortisation of intangible assets	-	-
Net foreign exchange differences	-	-
Interest Income	(140)	(38)
Dividend Income	-	-
Net Gain/(Loss) on remeasurement of Financial Assets carried FVTPL	-	-
<i>Operating profit / (loss) before working capital changes</i>	14,917	682
Working capital adjustments:		
Decrease/(Increase) in trade receivables	(2)	1
Decrease/(Increase) in Loans	(44)	(39)
Decrease/(Increase) in Inventories	-	-
Decrease/(Increase) in Other Financial Assets	(322)	(1,303)
Decrease/(Increase) in Tax Assets	(1,919)	(337)
(Decrease)/Increase in Trade Payables	(2,878)	(6,200)
(Decrease)/Increase in Other Financial Liability	(27)	8
(Decrease)/Increase in Other Liability	(9,390)	7,060
(Decrease)/Increase in Provisions	(51)	48
	284	(80)
Income taxes paid	-	-
NET CASH INFLOW FROM OPERATING ACTIVITIES (A)	284	(80)
B Investing Activities		
Purchase of property, plant and equipment	-	-
Sale Proceeds from Sale of Property, Plant & Equipment	160	-
Purchase of Capital Work In Progress	-	-
Purchase/(Sale) of Investments	-	-
Interest received (finance income)	140	38
Dividend received (finance income)	-	-
NET CASH OUTFLOW FROM INVESTING ACTIVITIES (B)	300	38
C Financing Activities		
Proceeds from issue of equity shares	-	-
Changes in Other Equity	-	-
Interest paid	-	-
Proceeds/(Repayment) from borrowings	-	-
Dividends paid including Dividend Distribution Tax	-	-
NET CASH INFLOW (OUTFLOW) FROM FINANCING ACTIVITIES	-	-
Net increase (decrease) in cash and cash equivalents (A+B+C)	584	(42)
Cash and cash equivalents at the beginning of the year	239	281
Cash and cash equivalents at year end	823	239

Note :- This Statement of CashFlows has been prepared as per Indirect Method as prescribed in Ind-AS 7 "Statement of Cash Flows".

For SURYO FOODS & INDUSTRIES LTD.

Anandendra
Chairman & Mg. Director



SURYO FOODS & INDUSTRIES LIMITED
A-54/1 & A-55/1, DINALIPI BHAWAN, BARAMUNDA, BHUBANESWAR - 751 003
CIN : L05004OR1989PLC002264

Part-II Selected Explanatory Notes to the statement of Financial Results for the Quarter Ended and Year Ended March 31,2024

- 1 The above financial results of the Company for the quarter and year ended 31st March, 2024 have been reviewed by the audit Committee and approved by the Board of Directors at the meeting held on 29th May, 2024.
- 2 The above financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) prescribed under section 133 of the companies act , 2013 and other recognised accounting practices and policies to the extent applicable.
- 3 Comparative figures have been rearranged / regrouped wherever necessary.
- 4 The above financial results of the Company for the Quarter and Year ended 31st March, 2024 are available at the Company's website <http://www.suryofoods.com/> and websites of BSE, where the Equity shares of the Company are listed.

**For and On Behalf of the
Board of Directors**

SURYO FOODS & INDUSTRIES LIMITED

Amarendra Dash

Amarendra Dash
(Chairman Cum Managing Director)
DIN:00583036



Date : 29th May,2024

Place: Bhubaneswar



Sanjit Mohanty & Co.

Chartered Accountants

**Plot No: -17, (2nd Floor), District Centre,
Chandrasekharpur, Bhubaneswar-751016, Odisha**

Contact: 0674-3550352, +91-7077702663,

E-mail: sanjit2107@gmail.com

Auditor's Report On Quarterly and Year to Date Financial Results of Suryo Foods & Industries Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To

The Board of Directors
Suryo Foods & Industries Limited
Dinalipi Bhawan, A-54/1 & A-55/1,
Baramunda, Bhubaneswar
Odisha - 751003

Report on the audit of the standalone Financial Results:

Opinion

We have audited the accompanying quarterly financial results of Suryo Foods & Industries Limited ("the Company") for the quarter ended 31st March, 2024 and the year to date results for the period from 1st April, 2023 to 31st March, 2024, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net Profit and other comprehensive income and other financial information for the quarter ended 31st March, 2024 as well as the year to date results for the period from 1st April, 2023 to 31st March, 2024.



Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

Our opinion is not modified in respect of this matter.

Management's Responsibility for the Standalone Financial Results

These quarterly financial results as well as the year to date Standalone Financial Results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit /loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting ' prescribed under section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going



concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence



obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence , and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence , and where applicable , related safeguards.

Other Matter

The Statement includes the results for the quarter ended March 31,2024 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2024 and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

Date : 29th May 2024
Place : Bhubaneswar
UDIN : 24312697BKCS DW 4360



For Sanjit Mohanty & Co.
Chartered Accountants
FRN: 328858E

A handwritten signature in blue ink that reads "Ratan".

Ratan Kumar Dash
Partner
M.No : 312697