

27th November, 2024

**To,  
Dy. General Manager  
Department of Corporate Services,  
BSE Ltd.,  
P. J. Towers, Dalal Street,  
Fort, Mumbai – 400 001.**

**To,  
The Manager – Listing,  
National Stock Exchange of India Ltd.,  
Plot No. C/1, G Block,  
Bandra Kurla Complex,  
Bandra (E), Mumbai – 400 051.**

**Ref: Scrip Code: 543322**

**Ref: Scrip Name: GLS**

Dear Sir/Madam,

**Sub: Result of Postal Ballot by remote e-voting & Scrutinizer's Report**

Further to our letter dated 25th October, 2024 regarding notice of Postal Ballot, please find enclosed Voting results of the business transacted through the Postal Ballot, as required under Regulation 44 (3) of the Listing Regulations along with Scrutinizer's Report.

Based on the Scrutinizer's Report, we wish to inform you that the Special Resolutions mentioned in the said Postal Ballot notice have been passed by the members of the Company with requisite majority.

The voting result along with the Scrutinizer's Report is also being made available on the Company's website at [www.glenmarklifesciences.com](http://www.glenmarklifesciences.com).

You are requested to take the same on record.

Thanking you,

Yours faithfully,

**For Glenmark Life Sciences Limited**

**Rudalf Corriea  
Company Secretary & Compliance Officer**

Encl: As above

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### General information about company

Scrip code	543322
NSE Symbol	GLS
MSEI Symbol	NOTLISTED
ISIN	INE03Q201024
Name of the company	Glenmark Life Sciences Limited
Type of meeting	Postal Ballot
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	26-11-2024
Start time of the meeting	
End time of the meeting	

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### Scrutinizer Details

Name of the Scrutinizer	Mr. Bhadresh Shah
Firms Name	M/s. Bhadresh Shah and Associates
Qualification	CS
Membership Number	A23847
Date of Board Meeting in which appointed	08-10-2024
Date of Issuance of Report to the company	27-11-2024

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Voting results	
Record date	18-10-2024
Total number of shareholders on record date	145605
<b>No. of shareholders present in the meeting either in person or through proxy</b>	
a) Promoters and Promoter group	
b) Public	
<b>No. of shareholders attended the meeting through video conferencing</b>	
a) Promoters and Promoter group	
b) Public	
<b>No. of resolution passed in the meeting</b>	<b>2</b>
Disclosure of notes on voting results	<a href="#">Add Notes</a>

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Resolution (1)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Change in name of the Company				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		91896285	100.0000	91896285	0	100.0000	0.0000
	Poll	91896285	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>	91896285	91896285	100.0000	91896285	0	100.0000	0.0000
Public- Institutions	E-Voting		11504664	79.2414	11504664	0	100.0000	0.0000
	Poll	14518496	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>	14518496	11504664	79.2414	11504664	0	100.0000	0.0000
Public- Non Institutions	E-Voting		61337	0.3806	56230	5107	91.6739	8.3261
	Poll	16113891	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>	16113891	61337	0.3806	56230	5107	91.6739	8.3261
<b>Total</b>		122528672	103462286	84.4392	103457179	5107	99.9951	0.0049
<b>Whether resolution is Pass or Not.</b>							Yes	
Disclosure of notes on resolution							<a href="#">Add Notes</a>	

\* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

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Resolution (2)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Alteration in the Memorandum of Association and Articles of Association of the Company				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		91896285	100.0000	91896285	0	100.0000	0.0000
	Poll	91896285	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>	91896285	91896285	100.0000	91896285	0	100.0000	0.0000
Public-Institutions	E-Voting		11504664	79.2414	11504664	0	100.0000	0.0000
	Poll	14518496	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>	14518496	11504664	79.2414	11504664	0	100.0000	0.0000
Public- Non Institutions	E-Voting		61009	0.3786	55885	5124	91.6012	8.3988
	Poll	16113891	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>	16113891	61009	0.3786	55885	5124	91.6012	8.3988
<b>Total</b>		122528672	103461958	84.4390	103456834	5124	99.9950	0.0050
<b>Whether resolution is Pass or Not.</b>							Yes	
Disclosure of notes on resolution							<a href="#">Add Notes</a>	

\* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	



# Bhadresh Shah and Associates

Practicing Company Secretary

Mem. No - A23847, COP No. – 15957  
PR Certificate No.: 1917/2022

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Jijobhoy Dadabhai Lane, Fort,  
Mumbai – 400001  
② +91 - 992 044 0720  
③ csbhadreshshah@gmail.com

## SCRUTINIZER'S REPORT

[Pursuant to the Section 110 & Section 108 of the Companies Act, 2013 read with Rule 20 and Rule 22 of the Companies (Management and Administration) Rules, 2014]

To,  
The Managing Director,  
**GLENMARK LIFE SCIENCES LIMITED**  
Corporate office: 4<sup>th</sup> Floor, OIA House,  
470, Cardinal Gracious Road,  
Andheri (East), Mumbai 400099

Dear Sir,

**Re: Scrutinizer's Report on Voting through Postal Ballot conducted by voting through electronic means only ("remote e-voting") pursuant to Section 110 & Section 108 of Companies Act, 2013.**

1. I, **Bhadresh Shah**, proprietor of **M/s Bhadresh Shah and Associates**, Practicing Company Secretary, had been appointed as the Scrutinizer by the Board of Directors of **Glenmark Life Sciences Limited** (hereinafter referred to as the "Company") vide Board Resolution dated October 08, 2024 for the purpose of scrutinizing the Voting done by Members of the Company through Postal Ballot on resolutions as mentioned in **Annexure – 'A'**.
2. The said appointment as Scrutinizer is under the provisions of Sections 108 and 110 of the Companies Act, 2013 ('the Act'), read with Rule 20 and Rule 22 of Companies (Management and Administration) Rules, 2014 as amended ('Management and Administration Rules'), read with the General Circular Nos. 14/2020 dated April 8, 2020, 17/2020 dated April 13, 2020, and subsequent circulars issued in this regard, the latest being 09/2024 dated September 19, 2024 issued by the Ministry of Corporate Affairs ("MCA") from time to time ("MCA Circulars") and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, ('Listing Regulations') and other applicable provisions of the Act, Rules, Circulars and Notifications issued thereunder (including any statutory modifications or re-enactment thereof for the time being in force and as amended from time to time) containing the procedure to be followed for conducting business through Postal Ballot and any other applicable provisions of the Act.





### Management Responsibility

3. The Management of the Company is responsible to ensure the compliance with the requirements of the Act, the Rules and the relevant MCA Circulars relating to Voting through Postal Ballot to be done electronically on the resolutions contained in the Postal Ballot Notice.

### Scrutinizer Responsibility

4. My responsibility as the Scrutinizer for the Voting through Postal Ballot is restricted to make this Scrutinizer's Report for the votes cast "in favour" or "against" the resolutions, based on the reports generated from the e-voting system provided by M/s Kfin Technologies Limited, the authorised agency to provide e-voting facilities and engaged by the Company.

### 5. I submit my report as under:

- a) The Company had completed the dispatch of Postal Ballot Notice (containing voting instructions) dated Friday, October 18, 2024, via E-mail to its members, whose name appeared on register of Members/list of beneficiaries as on Friday, October 18, 2024 (Cut-off date) and had their E-mail Ids registered in accordance with the provisions of the Act and relevant MCA circulars on Friday, October 25, 2024.
- b) Pursuant to the MCA Circulars, hard copy of Postal Ballot Notice along with Postal Ballot Forms and pre-paid business envelope were not sent to the shareholders for this Postal Ballot and shareholders were requested to communicate their assent or dissent through the remote e-voting system only.
- c) The Company had issued Public Notice regarding the completion of dispatch of Postal Ballot Notice, in Financial Express (English Newspaper) having country-wide circulation and in Loksatta (Regional Language Newspaper) having district-wide circulation on Saturday, October 26, 2024.
- d) The Notice of the Postal Ballot was also uploaded on the Company's website at [www.glenmarklifesciences.com](http://www.glenmarklifesciences.com), websites of the Stock Exchanges i.e. BSE Limited (BSE) and National Stock Exchange of India Limited (NSE) at [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com) respectively and on the website of M/s KFin Technologies Limited at [www.kfintech.com](http://www.kfintech.com).
- e) The Members whose names appeared in Register of Members either through National Securities Depository Limited and Central Depository Services (India) Limited as on







# Bhadresh Shah and Associates

Practicing Company Secretary

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PR Certificate No.: 1917/2022

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csbhadreshshah@gmail.com

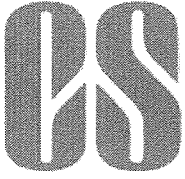
the cut - off date i.e. Friday, October 18, 2024 were entitled to vote on the proposed resolutions as set out in the Postal Ballot Notice dated Friday, October 18, 2024.

- f) The Company had availed the services of M/s Kfin Technologies Limited to provide remote e- voting facilities to the Members of the Company.
- g) The e-Voting period commenced on Monday, October 28, 2024 at 09:00 a.m. IST and ended on Tuesday, November 26, 2024 at 05:00 p.m. IST and the remote e- voting was blocked thereafter pursuant to Rule 20(4)(viii) of Companies (Management and Administration) Rule, 2014.
- h) All the e-votes casted up to 5:00 P.M. IST on Tuesday, November 26, 2024, the last date and time fixed by the Company for the receipts of votes were considered for my Scrutiny.
- i) After the closure of e-voting period, the result of electronic voting was unblocked and downloaded in presence of two witnesses, who are not in the employment of the Company.
- j) Since the resolutions were to be passed only by e-voting, no postal ballot forms were received in physical form.
- k) Following members abstained from voting or less voted in the e-voting process:

Resolution No.	No. of Members who abstained from voting/ less voted	No. of shares
1	9	168
2	10	496

- l) The relevant records will be handed over to the Chairman or any person authorized by Chairman for safe keeping after the results are considered and approved and the minutes are signed by Chairman.
- m) A soft copy containing a list of members who voted "FOR", AGAINST" and those whose votes were declared invalid for each resolution is sent separately to the Company.





## Bhadresh Shah and Associates

Practicing Company Secretary

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PR Certificate No.: 1917/2022

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③ esbhadreshshah@gmail.com

- n) The particulars of all votes casted by way of remote e-voting vide report generated from M/s Kfin Technologies Limited has been entered in a Register separately maintained for the purpose.
- o) The detailed summary of result with assent/dissent for the resolutions is annexed herewith the report and is marked as **Annexure - 'A'**.
- p) Since the votes cast **FOR** the resolutions are not less than three times the number of votes cast **AGAINST** the resolutions, all the resolutions are considered to be duly passed with **requisite majority as per attached Annexure - 'A'**.
- q) You are requested to declare the Voting Results as per attached Annexure to the Members of the Company. "

For Bhadresh Shah and Associates  
Practicing Company Secretary

Bhadresh Shah  
Proprietor

Membership No. - A23847

C. P No. 15957

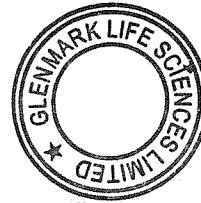
Peer Review Certificate No. 1917/2022

UDIN: A023847F002828770

Encl: a/a

Date: 27.11.2024

Place: Mumbai



Countersigned by

Rudolf Corriea

Company Secretary & Compliance Officer

Membership No. A27911

Annexure 'A'

Resolution Required: (Special)			1 - <u>Change in name of the Company</u>					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting Poll	9,18,96,285	9,18,96,285	100.0000	9,18,96,285	0	100.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		<b>9,18,96,285</b>	<b>100.0000</b>	<b>9,18,96,285</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Institutions	E-Voting Poll	1,45,18,496	1,15,04,664	79.2414	1,15,04,664	0	100.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		<b>1,15,04,664</b>	<b>79.2414</b>	<b>1,15,04,664</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Non Institutions	E-Voting Poll	1,61,13,891	61,337	0.3806	56,230	5,107	91.6739	8.3261
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		<b>61,337</b>	<b>0.3806</b>	<b>56,230</b>	<b>5,107</b>	<b>91.6739</b>	<b>8.3261</b>
<b>Total</b>		<b>12,25,28,672</b>	<b>10,34,62,286</b>	<b>84.4392</b>	<b>10,34,57,179</b>	<b>5,107</b>	<b>99.9951</b>	<b>0.0049</b>


  
 BHADRANATH SHARMA & ASSOCIATES  
 COMPANY SECRETARY  
 MEM. No - 23847

Resolution Required: (Special)			2 - Alteration in the Memorandum of Association and the Articles of Association of the Company					
Whether promoter/ group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E- Voting Poll	9,18,96,285	9,18,96,285	100.0000	9,18,96,285	0	100.0000	0.0000
	Postal Ballot		0	0.0000	00	0	0.0000	0.0000
	Total		<b>9,18,96,285</b>	<b>100.0000</b>	<b>9,18,96,285</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Institutions	E- Voting Poll	1,45,18,496	1,15,04,664	79.2414	1,15,04,664	0	100.0000	0.0000
	Postal Ballot		0	0.0000	00	0	0.0000	0.0000
	Total		<b>1,15,04,664</b>	<b>79.2414</b>	<b>1,15,04,664</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Non Institutions	E- Voting Poll	1,61,13,891	61,009	0.3786	55,885	5,124	91.6012	8.3988
	Postal Ballot		0	0.0000	00	0	0.0000	0.0000
	Total		<b>61,009</b>	<b>0.3786</b>	<b>55,885</b>	<b>5,124</b>	<b>91.6012</b>	<b>8.3988</b>
<b>Total</b>		<b>12,25,28,672</b>	<b>10,34,61,958</b>	<b>84.4390</b>	<b>10,34,56,834</b>	<b>5,124</b>	<b>99.9950</b>	<b>0.0050</b>



**SUMMARY**

<b>SR. NO.</b>	<b>RESOLUTION</b>	<b>TYPE OF RESOLUTION</b>	<b>FAVOUR (%)</b>	<b>AGAIINT (%)</b>	<b>RESULT</b>
1.	Change in name of the Company	Special Resolution	99.9951	0.0049	Resolution Passed with Requisite Majority
2.	Alteration in the Memorandum of Association and the Articles of Association of the Company	Special Resolution	99.9950	0.0050	Resolution Passed with Requisite Majority

