



December 24, 2024

To

The BSE Limited

Phiroze Jeejeebhoy Towers

Dalal Street, Mumbai-400001

Scrip Code: 540203

The National Stock Exchange India Limited

Exchange Plaza, Bandra Kurla Complex

Bandra(E), Mumbai-400051

NSE Symbol: SFL

Sub: Grant of stock options under **Sheela Foam Limited – Employees Stock Option Plan 2022 (“SF ESOP - 2022”)**.

Ref: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (**‘SEBI LODR’**)

Respected Sir / Ma’am,

Pursuant to the applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (**‘SEBI LODR’**), we wish to inform that the Nomination and Remuneration Committee of the Company, at their meeting held on **December 24, 2024** has modified the grant of Stock Options approved in the meeting of Nomination and Remuneration Committee of the Company, at their meeting held on October 16, 2024 to the eligible Employee/s of Sheela Foam Limited (“the Company”) under the **SF ESOP – 2022** as per the disclosure required under Regulation 30 of SEBI LODR read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, is enclosed as **Annexure A**.

Further, it is requested to read October 10, 2024 as October 16, 2024 in the intimation made on October 16, 2024.

The intimation is also being uploaded on the Company's website at www.sheelafoam.com

Kindly take the above-mentioned information on record.

Thanking You,

Yours Faithfully,

For Sheela Foam Limited

Md Iquebal Ahmad

Company Secretary and Compliance Officer

Encl: As above.

SHEELA FOAM LTD.

#14, Sleepwell Tower , Sector 135, Noida- 201301

Ph: Int-91-120-4868400 •Email: contactus@sheelafoam.com

Regd. Office: 1002 to 1006 The Avenue International Airport Road, Opp Hotel Leela Sahar, Andheri East, Mumbai, Maharashtra, India, 400059 • Ph: Int-91-22-28265686/88/89

Toll Free: 1800 103 6664 • www.sleepwellproducts.com • www.sheelafoam.com

CIN- L74899MH1971PLC427835



Annexure -A

Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended:

Options to purchase securities (including any Share Based Employee Benefit (SBEB) and Sweat Equity Scheme) at the time of instituting the scheme and vesting or exercise of options:

Sr. No.	Particulars	Responses
1.	Brief details of options granted	1,35,198 options are granted by the Nomination and Remuneration Committee (NRC) to the eligible employee of Sheela Foam Limited (“the Company”) under Sheela Foam Limited – Employees Stock Option Plan 2022 (“SF ESOP - 2022”) .
2.	Whether the scheme is in terms of SEBI (SBEB) Regulations, 2021 (if applicable)	Yes.
3.	Total number of shares covered by these options	1,35,198 equity shares with a face value of Rs. 5/- each of the Company. Each stock option carries the right to apply for and be allotted 1 (one) equity share of face value of Rs. 5/- each of the Company.
4.	Pricing formula/Exercise Price	Exercise price for eligible employee/s will be the face value of equity shares of the company i.e., Rs. 5/- .
5.	Options vested/ Vesting Schedule	Options vested as on date – Nil. Vesting schedule – 1,22,618 shares of the options granted shall vest on completion of Three Years from the date of grant (i.e. October 16, 2024) and 12,580 shares of the options granted shall vest on completion of One year from the date of grant (i.e. October 16, 2024).
6.	Time within which option may be exercised	Exercise period will be maximum of 3 years from the date of respective vesting of Options.
7.	Options exercised	NIL
8.	Money realized by exercise of options;	NIL
9.	The total number of shares arising as a result of exercise of option	NIL
10.	Options lapsed	NIL
11.	Variation of terms of options	NA
12.	Brief details of significant terms	Depending upon the achievement of performance conditions as stated in the grant letter, the Option Grantee would be entitled to a maximum of 1,35,198 options.
13.	Subsequent changes or cancellation or exercise of such options	NA
14.	Diluted earnings per share pursuant to issue of equity shares on exercise of options	Options are yet to be exercised.

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