

SHYAMA INFOSYS LIMITED

Plot No.395/397, Raj Sadan (Ruia Building) Office
No -1, 3RD Floor, Near Bharat Merchant Chamber,
Kalbadevi Road, Mumbai – 400002

CIN: L24235MH1996PLC057150
Email: shyamainfosys57@gmail.com
website: www.shyamainfosysltd.co.in
GST REG. NO-19AAACP3388H1Z5

Date: May 29, 2024

The General Manager,
The Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Ref: Shyama Infosys Limited/ BSE Scrip Code: 531219

**Sub.: Outcome of Board Meeting - Financial Results for the quarter and financial year ended
March 31, 2024**

Dear Sir/ Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you the Board of Directors of the Company at its meeting held on Wednesday, May 29, 2024, inter alia,

1. considered and approved Audited Standalone Financial Results of the Company for the quarter and financial year ended March 31, 2024 ("Financial Results"), pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).

A copy of Financial Results is enclosed herewith for your information and records. The Financial Results along with the Audit Report of the Statutory Auditors thereon, and a declaration by the Managing Director of the Company with respect to unmodified opinion, are enclosed herewith.

2. Appointment of Ms. Nikita Khandelwal as the Company Secretary and Compliance Officer of the Company.

In this regard, we enclose herewith, the details as required under Regulation 30 of the Listing Regulations read with SEBI Circular No. CIR/ CFO /CMD/4/2015 dated September 09, 2015 in Annexure I.

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The Audited Financial Results shall also be published in the newspaper in the format prescribed under Regulation 47 of the Listing Regulations. However, the aforesaid information is also available on the Company's website: www.shyamainfosysltd.co.in and on the website of BSE Limited viz. www.bseindia.com

The Board meeting commenced at 3:00 p.m. and concluded at 4:05 p.m. You are requested to take the same on records.

Thanking you.

Yours faithfully,
For Shyama Infosys Limited

Samir
Biswas

Digitally signed
by Samir Biswas
Date: 2024.05.29
16:06:45 +05'30'

Samir Biswas
Managing Director
DIN: 07834496

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Annexure I

Details under Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 read along SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015

Appointment of Ms. Nikita Khandelwal – Company Secretary of the Company:

Sr. No	Particulars	Details
1.	Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment
2.	Date of appointment/cessation	29.05.2024
3.	Brief profile (in case of appointment)	Ms. Nikita Khandelwal is a qualified Company Secretary having Membership no. ACS 59853
4.	Disclosure of relationships between Directors (In case of Appointment of Director)	None



A O MITTAL & ASSOCIATES

CHARTERED ACCOUNTANTS

Independent Auditor's Report on Standalone Annual Financial Reports SHYAMA INFOSYS LIMITED pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To,
The Board of Directors of
SHYAMA INFOSYS LIMITED

Opinion

1. We have audited the accompanying standalone annual financial result ("the statement") of Shyama Infosys Limited ('the Company') for the year ended 31st March 2024, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirement) Regulation, 2015 (as amended) ('Listing Regulations') including relevant circulars issued by the Securities and Exchange Board of India ('SEBI') from time to time.
2. In our opinion and to the best of our information and according to the explanations given to us, the statement:
 - (i) Is presented in accordance with the requirements Regulations 33 of the Listing Regulations, read with SEBI Circular CIR/CFD/FAC/62/2016 DATED 5 July 2016 (hereinafter referred to as 'the SEBI Circular'); and
 - (ii) Gives true and fair view in conformity with the applicable Indian Accounting Standards (Ind AS') prescribed under section 133 of the Company Act, 2013 ('the Act) read with relevant rules issued thereunder, and other accounting principles generally accepted in India, of the standalone net profit after tax and other comprehensive income and other financial information of the Company for the year ended 31 March 2024.

Basic for Opinion

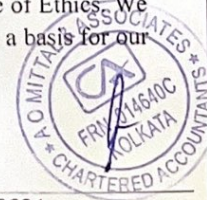
3. We conducted our audit in accordance with the standards on Auditing ('SAs') specified under section 143(10) of the Act, Our Responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Statement Section of our report. We are Independent of the Company in accordance with the code of Ethics issued by the institute of Chartered Accountants of India ('the ICAI') together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other responsibilities in accordance with these requirements and the code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

HEAD OFFICE: A - 459, First Floor, Adarsh Path, Vidyut Nagar, Jaipur, Rajasthan-302021

KOLKATA OFFICE: TODI MANSION, 11TH FL. R NO 1115, P-15 INDIA EXCHANGE PLACE, KOLKATA-700073

Ahmedabad Nagpur Gurugram ↔ BRANCHES ↔ Jammu (J&K) Sikar VDN Jaipur

Website :www.aomittal.com Contact No.: 8100043003 E Mail : rahul@aomittal.com





A O MITTAL & ASSOCIATES

CHARTERED ACCOUNTANTS

Management's and those charged with Governance Responsibilities for the Statement

4. This Statement has been prepared on the basis of the standalone annual financial statements. The Company's Board of Directors is responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit/loss and other comprehensive income and other financial Information of the Company in accordance with the accounting principles generally accepted in India, including Ind AS prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India, and in compliance with Regulation 33 of the Listing Regulations including SEBI Circular. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities, selection and application of appropriate accounting policies, making judgments and estimates that are reasonable and prudent: and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that gives a true and fair view and is free from material misstatement. whether due to fraud or error.
5. In preparing the Statement, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern, and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has or realistic alternative but to do so.
6. The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Statement

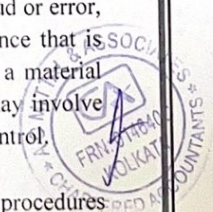
7. Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion Reasonable assurance is a high level of assurance but is not a guarantee that on audit conducted accordance with Standards on Auditing, specified under section 143(10) of the Act, will always detect a material misstatement when it exists Misstatements can arise from fraud or error and are considered material it, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.
8. As part of an audit in accordance with the Standards on Auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
 - Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit, procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud a higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also

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A O MITTAL & ASSOCIATES

CHARTERED ACCOUNTANTS

responsible for expressing our opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of the management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.
- We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
- We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.
- The Statement includes the financial results for the quarter ended 31st March 2024, being the balancing figures between the audited figures in respect of the full financial year and the published audited year to - date figures up to the third quarter of the current financial year.

For A O Mittal & Associates

Chartered Accountants

FRN: 014640C
A O MITTAL & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN: 014640C

(Rahul Kumar Shah) *Rahul Kumar Shah*

Partner CA RAHUL KUMAR SHAH

ICAI M. No.: 307027 Partner

UDIN: 24307027BKAGDO2563

Place: Kolkata

Date: 29.05.2024



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SHYAMA INFOSYS LIMITED

STATEMENT OF AUDITED (STANDALONE) FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED
MARCH, 2024

31ST

CIN NO. L24235MH1996PLC057150

PART I		Rs. In Lacs Except EPS				
SR. No.	PARTICULARS	Quarter Ended			YEAR TO DATE	Year ended
		3 months ended 31.03.2024	Corresponding 3 months ended 31.03.2023	Preceding 3 months ended 31.12.2023	Year to date figures for current year 31.03.2024	12 Months ended 31.03.2023
		(Audited)	(Audited)	(un-audited)	(Audited)	(Audited)
1	Income					
	Revenue from operations	5.79	4.47	5.32	20.81	15.15
	Other Income	9.31	87.78	0.11	17.84	99.50
	Total Income	15.10	92.25	5.43	38.65	114.65
2	Expenses					
	a. Cost of materials consumed					
	b. Purchases of stock-in-trade					
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade					
	d. Employees benefit expense	1.61	2.28	2.28	8.45	9.12
	e. Finance costs	-	1.67		-	1.67
	f. Depreciation, depletion and amortisation expense					
	g. Other Expenses					
	1 Professional Fees	0.05	0.62	0.53	1.67	2.20
	2 Sales Promotion Expenses					
	3 Other Expenses	3.68	75.73	2.06	15.62	88.06
	Total other expenses	3.73	76.35	2.59	17.29	90.26
	Total expenses	5.34	80.30	4.87	25.74	101.05
3	Total Profit / Loss before exceptional items and tax	9.76	11.95	0.56	12.91	13.60
4	Exceptional Items	-				
5	Total Profit / Loss before tax	9.76	11.95	0.56	12.91	13.60
6	Tax expense	1.92	3.11	0.15	1.92	3.54
7	Current tax					
8	Deferred tax					
9	Total tax expenses	1.92	3.11	0.15	1.92	3.54
10	Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement					

11	Net Profit / Loss for the period from continuing operations	7.84	8.84	0.41	10.99	10.06
12	Profit / Loss from discontinued operations before tax					
13	Tax expense of discontinued operations					
14	Net Profit / Loss from discontinued operation after tax					
15	Share of Profit / Loss of associates and joint ventures accounted for using equity method					
16	Total Profit / Loss for period	7.84	8.84	0.41	10.99	10.06
17	Other comprehensive income net of taxes					
18	Total comprehensive Income net of taxes					
19	Total Profit / Loss, attributable to					
	Profit / Loss, attributable to owners of parent					
	Total Profit / Loss, attributable to non-controlling interests					
20	Total Comprehensive income for the period attributable to					
	Comprehensive income for the period attributable to owners of parent					
	Total Comprehensive income for the period attributable to owners of parent non-controlling interests					
21	Details of equity share capital					
	Paid-up Equity Share Capital	1,006.44	1,006.44	1,006.44	1,006.44	1,006.44
	Face value of equity share capital		10.00	10.00	10.00	10.00
22	Details of debt securities					
	Paid-up debt capital					
	Face value of debt securities					
23	Reserves excluding revaluation reserve	(11.09)	(21.59)	(49.67)	(11.09)	(21.09)
24	Debenture redemption reserve					
25	Earnings per share	0.08	0.09	0.00	0.11	0.10
	i. Earnings per equity share for continuing operations					
	Basic earnings (loss) per share from continuing operations					
	Diluted earnings (loss) per share from continuing operations					
	ii. Earnings per equity share for discontinued operations					
	Basic earnings (loss) per share from discontinued operations					
	Diluted earnings (loss) per share from discontinued operations					
	iii. Earnings per equity share					
	Basic earnings (loss) per share from continuing and discontinued operations					
	Diluted earnings (loss) per share from continuing and discontinued operations					
26	Debt equity ratio					
27	Debt service coverage ratio					
28	Interest service coverage ratio					
29	Disclosure of notes on financial results					

NOTES :

1. The above Audited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 29/05/2024. The Results are accompanied by the Limited Review Report.
2. The Audited Financial Results are prepared in accordance with the Indian Accounting Standards (IND AS) as prescribed under section 133 of the companies Act, 2013 read with the Ind As notified under the Companies (Indian Accounting Standards) Rules, 2015, as amended.
3. Figures for the previous periods have been recasted, rearranged & reclassified, wherever necessary to make them comparable with current period.
4. The Company is engaged in single Segment operation hence there are no separate reportable segments as per Accounting Standard 17 dealing with Segment Reporting. Is not required
5. The above results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 [Ind AS] prescribed under section 133 of the Companies Act, 2013.
6. In Accordance with the requirements of Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015 the Statutory Auditors have preformed an Audit of the Financial Results of the Company for the Financial Year ended on 31 March, 2024. There are no qualifications in the Audit Reports issued for the period.

Date : 29/05/2024
Place : Kolkata

For Shyama Infosys Limited

Mr. Samir Biswas

SAMIR BISWAS

Managing Director

DIN - 07834496

SHYAMA INFOSYS LIMITED
STATEMENT OF ASSETS AND LIABILITIES AS ON 31.03.2024

STATEMENT OF ASSETS AND LIABILITIES	(Rs in Lakhs)	
	31.03.2024	31.03.2023
	Audited	Audited
Particulars		
ASSETS		
Non-current assets		
Property, Plant and Equipment		
Capital Work In Progress		
Investment Property		
Goodwill		
Other Intangible Assets		
Intangible Assets under Development		
Biological Assets Other than Bearer Plants		
Investments accounted using Equity method	235.14	247.38
Non-Current Financial Assets		
Non Current Investments		
Trade Receivables Non-Current	270.69	245.40
Loans Non-Current	463.46	496.02
Other Non- Current Financial Assets		
Total Non-Current Financial Assets		
Deferred Tax Assets(Net)	4.85	4.78
Other Non-Current Assets	26.35	27.31
Total Non-Current Assets	1,000.49	1,020.89
Current Assets		
Inventories		
Current Financial Assets		
Current Investments		
Trade Receivables, Current		
Cash and Cash Equivalents	3.09	3.14
Bank Balance other than Cash and Cash Equivalents		
Loans Current		
Other Current Financial Assets		
Total Current Financial Assets	3.09	3.14
Current Tax Assets(Net)		
Other Current Assets		
Total Current Assets	3.09	3.14
Non-Current Assets as classified for Sale		
Regulatory deferral account debit balances and related deferred tax assets		
TOTAL ASSETS	1,003.58	1,024.03
EQUITY AND LIABILITIES		
EQUITY		
Equity attributable to owner of parent		
Equity Share Capital	1,006.44	1,006.44
Other Equity	(11.09)	(21.89)
Total Equity attributable to owner of parent		
Non-Controlling Interest		
Total Equity	995.35	984.55
LIABILITIES		
Non -Current Liabilities		
Non-Current Financial Liabilities		
Borrowings Non-Current		
Trade payables Non-Current		28.26

Other Non-Current Financial Liabilities	8.23	11.22
Total Non-Current Financial Liabilities		
Provisions, Non-Current		
Deferred Tax Liabilities(Net)		
Deferred Government Grants, Non-Current		
Other Non-Current Liabilities	8.23	39.48
Total Non-Current Liabilities		
Current Liabilities		
Current Financial liabilities		
Borrowings Current		
Trade Payables, Current		
Other Current Financial Liabilities		
Total Current Financial Liabilities		
Other current liabilities		
Provisions, Current		
Current Tax Liabilities		
Deferred Government Grants, Current		
Total Current Liabilities		
Liabilities directly associated with assets in disposal group classified as held for sale		
Regulatory Deferral Account credit balances and related deferred tax liability		
TOTAL LIABILITIES		
TOTAL EQUITY AND LIABILITIES	1,003.58	1,024.03

FOR SHYAMA INFOSYS LIMITED

SAMIR BISWAS

Date : 29-05-2024

Place : KOLKATA

SAMIR BISWAS
MANAGING DIRECTOR
DIN: 07834496

SHYAMA INFOSYS LIMITED
Statement of cash flows for the year ended 31st March 2024

DESCRIPTION	Year Ended 31st March, 2024	(Amount in Rs. Lacs) Year Ended 31st March, 2023
A. Cash Flow from Operating Activities		
Profit Before Tax as per Statement of Profit and Loss Account	12.91	13.61
Less: Profit on Sale of Investments	(6.00)	(81.37)
Add: Investments Written off	-	70.00
	<u>6.91</u>	<u>2.24</u>
Adjusted For:		
Sundry Debtors	(25.30)	(245.40)
Loans and Advances	48.81	(3.53)
Other Current Assets	(16.25)	5.33
Increase/(Decrease) in Financial Liabilities	(1.82)	(1.54)
	<u>12.35</u>	<u>(242.90)</u>
Less: Tax adjusted	(2.14)	(3.38)
Cash Flow from Operating Activities (A)	<u>10.21</u>	<u>(246.29)</u>
B. Cash Flow from Investing Activities		
Purchase/ (Sale) of Investments	18.00	227.52
Purchase/ (Sale) of Fixed Assets	-	-
Cash Flow from Investing Activities (B)	<u>18.00</u>	<u>227.52</u>
C. Cash Flow from Financing Activities		
Unsecured Loan Received	(28.27)	11.52
Cash Flow from Financing Activities (C)	<u>(28.27)</u>	<u>11.52</u>
Net Increase in Cash and Cash Equivalents (A+B+C)	<u>(0.05)</u>	<u>(7.25)</u>
Opening Balance of Cash and Cash Equivalents	3.14	10.39
Closing Balance of Cash and Cash Equivalents	3.09	3.14

Notes:

1. All figures in brackets are outflow.
2. Cash and cash Equivalent is cash and Bank Balances as per Balance Sheet.

Place : Kolkata
date: 29.05.2024

For. Shyama Infosys Limited

SAMIR BISWAS

Samir Biswas
Managing Director
DIN - 07834496

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Date: May 29, 2024

To,
BSE Limited
Corporate Relation Department
PhirozeJeejeeboy Towers
Dalal Street, Fort,
Mumbai- 400 001
Tel.: 2272 8013/15/58/8307

Ref: Shyama Infosys Limited/ BSE Scrip Code: 531219

Sub.: Declaration in respect of Unmodified Opinion on Annual Audited Financial Results for the Financial Year ended March 31, 2024

Dear Sir/ Madam,

Pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby confirm and declare that M/s A O Mital & Co., Chartered Accountants, the Statutory Auditor of the Company have issued an Audit Report with Unmodified Opinion on the Audited Standalone Financial Results of the Company for the Financial Year ended March 31, 2024 ("Financial Results").

Thanking you,

Yours faithfully,

For Shyama Infosys Limited

Samir
Biswas

Digitally signed by
Samir Biswas
Date: 2024.05.29
16:11:27 +05'30'

Samir Biswas
Managing Director
DIN: 07834496