



Tel.: 022 - 23615564

Email : petplasticslimited@gmail.com

Website : www.petplasticslimited.com

CIN : L25200MH1985PLC037217

Date: September 02, 2024

To,
The Secretary,
(Listing Department)
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

**Subject: Revised outcome and Other Corporate announcement of the Board Meeting
pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirement)
Regulations, 2015.**

Ref: Scrip Code: 524046 / ISIN: INE704F01018

Dear Sir,

In reference to the corporate announcements made on August 30, 2024, regarding the resignation of an Independent Director, the Board of Directors of the Company wishes to provide a revised outcome and additional details as requested by the Bombay Stock Exchange (BSE).

Following a query received from BSE for further information under the SEBI Circular dated July 13, 2023, concerning Corporate Announcements filed under Regulation 30 of SEBI (LODR) Regulations, 2015, related to the resignation of an Independent Director, we are submitting the updated Outcome and Corporate Announcements.

The revised document includes all the necessary details required by SEBI regulations. Please find the updated Outcome and Corporate Announcements attached herewith.

We apologize for any inconvenience caused.

For Pet Plastics Limited

Ritesh Vijay Vakil
DIN: 00153325
(Managing Director)
Encl.: As above



Tel.: 022 - 23615564

Email : petplasticslimited@gmail.com

Website : www.petplasticslimited.com

CIN : L25200MH1985PLC037217

Date: September 02, 2024

To,
The Secretary,
(Listing Department)
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

Subject: OUTCOME of the Board Meeting pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015.

Ref: Scrip Code: 524046 / ISIN: INE704F01018

The Board of Directors of the Company, in their meeting held August 30, 2024, inter alia considered, and approved the following;

1. Director's Report, Management Discussion and Analysis Report for the Financial Year Ended March 31, 2024.
2. Resignation of Mr. Timir Shah (DIN 00185268) as an Independent Director of the Company w.e.f. August 30, 2024.
3. The appointment of Ms. Komal Balasaheb Bamdale (DIN 10720069) as an additional Director (Non-Executive Non-Independent Director) of the Company w.e.f. August 30, 2024.
4. The appointment of Mr. Vijay Mukesh Thakkar (DIN 10227101) as an Additional Independent Director of the Company, for a period of 5 (five) consecutive years w.e.f August 30, 2024, subject to approval of shareholders at the Annual General Meeting of the Company.
5. Approval of divestment of its Advances of Rs. 3,98,77,430 (Indian Rupees Three Crores Ninety Eight Lacs Seventy Seven Thousand Four Hundred Thirty Only) by way of Assignment Deed to Pet Stock Brokers Limited, which is related party to the Pet Plastics Limited for a consideration of Rs. 50,00,000 (Indian Rupees Fifty Lacs Only).

Requisite details as prescribed under SEBI Listing Regulations read with SEBI circular SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023, is enclosed herewith as Annexures A to C.



Tel.: 022 - 23615564

Email : petplasticslimited@gmail.com

Website : www.petplasticslimited.com

CIN : L25200MH1985PLC037217

The meeting commenced at 2.30 p.m. and concluded on 4.30 p.m.

Kindly acknowledge the receipt and oblige.

For Pet Plastics Limited

Ritesh Vijay Vakil
DIN: 00153325
(Managing Director)
Encl.: As above



Details under amended Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read along with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

Annexure A

Name of the Director	Mr. Timir Shah
Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Due to Pre-occupancy in other work
Date of appointment/re-appointment/cessation/ and terms of appointment/re-appointment	August 30, 2024
Brief Profile	N.A.
Relationships between Directors inter-se	N.A.
Additional Information in case of resignation of an Independent Director	
Letter of Resignation along with detailed reason for resignation	Enclosed herewith
Names of listed entities in which the resigning director holds directorships, indicating the category of directorship and membership of board committees, if any.	Directorship in Listed Companies: Nil Committee Position: Nil
The independent director shall, along with the detailed reasons, also provide a confirmation that there is no other material reasons other than those provided.	Mr. Timir Shah has confirmed that there are no other material reasons for his resignation other than those mentioned in his resignation letter.

Annexure B

Name of the Appointee	Ms. Komal Balasaheb Bamdale
Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Appointment
Date of appointment/re-appointment/cessation/ and terms of appointment/re-appointment	August 30, 2024
Brief Profile	Ms. Komal is Graphic Designer and specialised in UI Designer. Excellent skills and Knowledge in the relevant field. She has completed her Final Year B.F.A in 2019-20.
Relationships between Directors inter-se	None to disclose



PPL
Pet Plastics Limited

Tel.: 022 - 23615564

Email : petplasticlimited@gmail.com

Website : www.petplasticlimited.com

CIN : L25200MH1985PLC037217

Information as required under Circular No LIST/COMP/14/2018- 19 dated June 20, 2018 issued by the BSE Limited	The Director is not debarred from holding office of a director by virtue of any order of SEBI or any other such authority.
---	--

Annexure C

Name of the Appointee	Mr. Vijay Mukesh Thakkar
Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Appointment
Date of appointment/ re-appointment/cessation/ and terms of appointment/ re-appointment	August 30, 2024
Brief Profile	Vijay Mukesh Thakkar is member of institutes of Company Secretaries of India and has completed Bachelor of Commerce from the University of Mumbai in the year 2014. He has vast experience in the field of Legal and Corporate Compliances. He brings to the Company his work experience in the field of corporate laws, securities laws & capital markets, and corporate governance to guide the Company towards development in the industry.
Relationships between Directors inter-se	None to disclose
Affirmation that Independent meets the criteria of independence as prescribed under the Companies Act, 2013 & SEBI Listing Regulations.	The Director has provided a confirmation that he meets the criteria of independence as prescribed under the Companies Act, 2013 & SEBI Listing Regulations.
Information as required under Circular No LIST/COMP/14/2018- 19 dated June 20, 2018 issued by the BSE Limited	The Director is not debarred from holding office of a director by virtue of any order of SEBI or any other such authority.

Date: August 30, 2024

The Board of Directors
Pet Plastics Limited
323, 3rd floor, Panchratna Bldg,
Opera House, Mumbai - 400004

Dear All,

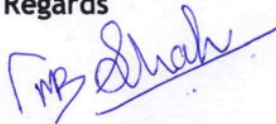
Sub: Resignation as an Independent Director of Pet Plastics Limited (“the Company”)

This is with reference to the captioned subject. Due to my pre-occupation and other personal commitments, I would like to hereby tender my resignation as an Independent Director of the Company with effect from August 30, 2024.

I confirm that there are no material reasons other than what is mentioned above.

I am thankful for the opportunity given to me to serve on the Board, and would like to thank all the Board members and the Management team for the support extended to me during my tenure as an Independent Director of the Company.

Regards



Timir Shah
(DIN 00185268)