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18th November 2024

BSE Ltd
The Department of Corporate Services
Phiroze Jeejeebhoy Towers
Dalal Street – Mumbai 400 001

National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex
Bandra (E), Mumbai – 400051
Fax. No: 022-26598237/38, 022-26598347/48

Security Code No.: 504614

Symbol: **SARDAEN**

Series: **EQ**

Dear Sir,

Sub: **Press Release on the results for the Q2 & H1 FY25**

With reference to the captioned subject, pursuant to Regulation 30 (6) read with Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, we are enclosing herewith the press release on the Q2 & H1 FY25 results of our Company.

The said Press Release is also being placed on the website of the company - www.seml.co.in.

You are requested to take it on record.

Thanking you,

Yours faithfully,
For Sarada Energy & Minerals Ltd.

Company Secretary

Encl: As above

Press Release

Mumbai, November 18, 2024

Sarda Energy & Minerals Limited (SEML) reports its Consolidated and Standalone financial results for the Second Quarter and Half Year ended September 30, 2024.

Financial Performance:

Consolidated:

INR Cr.	Quarter					Half Year Ended		
	Q2FY25	Q1FY25	Q2FY24	Change %		H1FY25	H1FY24	YoY %
	A	B	C	QoQ	YoY			
Revenue from Operations	1,159	926	1,001	25%	16%	2,085	2,053	2%
Operating EBITDA	332	261	240	27%	38%	593	447	33%
Profit Before Tax (PBT)	276	255	186	9%	49%	531	404	32%
Profit After Tax (PAT)	203	198	149	3%	36%	402	322	25%

Standalone:

INR Cr.	Quarter					Half Year Ended		
	Q2FY25	Q1FY25	Q2FY24	Change %		H1FY25	H1FY24	YoY %
	A	B	C	QoQ	YoY			
Revenues from Operations	763	662	646	15%	18%	1,424	1,406	1%
Operating EBITDA	195	190	106	3%	84%	385	246	57%
Profit Before Tax (PBT)	181	236	123	-24%	47%	417	325	28%
Profit After Tax (PAT)	123	181	93	-32%	32%	304	252	20%

Note: 1) On August 21, 2024, the Company completed acquisition of SKS Power Generation (Chhattisgarh) Limited (SKS) under Corporate Insolvency and Resolution Process of the Insolvency and Bankruptcy Code, 2016. SKS is having a 2 x 300 MW thermal power plant in Chhattisgarh. Results of current quarter include the numbers of SKS from 22-08-2024.

Consolidated financial results are also not comparable QoQ because of the seasonal nature of Hydropower business.

2) PBT includes effect of Mark-to-Market gain/loss on Investment

Production and Sales (Consolidated):

Production:

Products	UOM	Quarter					Half Year Ended		
		Q2FY25	Q1FY25	Q2FY24	Change %		H1FY25	H1FY24	YoY %
		A	B	C	QoQ	YoY			
Iron Ore Pellet	'000 MT	214	210	164	2%	31%	425	391	9%
Sponge Iron	'000 MT	82	81	74	1%	10%	162	162	0%
Steel Billet	'000 MT	58	46	54	25%	6%	104	114	-9%
Wire Rod	'000 MT	49	40	44	24%	13%	89	93	-5%
H.B Wire	'000 MT	9	9	10	-2%	-15%	18	20	-12%
Ferro Alloys	'000 MT	48	47	52	2%	-7%	95	103	-7%
Power (Thermal)	Mn Kwh	552	308	320	79%	73%	861	634	36%
Power (Hydro)	Mn Kwh	277	88	257	216%	8%	365	357	2%
Coal	'000 MT	430	608	412	-29%	4%	1,038	747	39%

Note: 1 Thermal Power generation and sales are inclusive of the newly acquired 2 x 300 MW SKS power plant w.e.f. 22-08-2024. One unit of SKS - 300 MW was under shutdown from 01-09-2024 for periodical overhauling and was restarted on 12-10-2024

2) Hydro Power Generation is seasonal, hence not comparable QoQ

3) Coal Production is not comparable QoQ due to seasonal impact

Sales:

Products	UOM	Quarter					Half Year Ended		
		Q2FY25	Q1FY25	Q2FY24	Change %		H1FY25	H1FY24	YoY %
		A	B	C	QoQ	YoY			
Iron Ore Pellet	'000 MT	132	128	107	3%	23%	260	259	1%
Sponge Iron	'000 MT	25	35	22	-29%	11%	60	55	8%
Steel Billet	'000 MT	7	5	9	47%	-21%	12	18	-31%
Wire Rod	'000 MT	40	31	33	26%	21%	71	72	-2%
H.B Wire	'000 MT	8	9	9	-15%	-8%	17	18	-6%
Ferro Alloys	'000 MT	46	46	51	-1%	-10%	91	97	-5%
Power (Thermal)	Mn Kwh	215	24	26	780%	722%	239	43	456%
Power (Hydro)	Mn Kwh	261	81	245	221%	6%	342	338	1%
Coal	'000MT	107	234	255	-54%	-58%	179	303	-41%

Note: 1) A part of all Production is captively consumed for production of downstream products

2) Quantities of Traded goods not included

3) Coal sales reduced due to higher internal consumption

About Sarda Energy & Minerals Ltd:

Sarda Energy & Minerals Limited (SEML), incorporated in 1973, is an energy and minerals company with operational iron ore and coal mines in Chhattisgarh and Thermal and Hydropower generation plants in different locations across India, with a growing portfolio of assets. It has total operational Thermal Power capacity of 761.50 MW and Hydropower capacity of 141.80 MW. It is also an integrated steel producer of long steel products having steel manufacturing facility at Raipur, Chhattisgarh and a leading producer and exporter of ferro alloys with manufacturing facilities at Raipur & Vizag.

To know more, visit www.seml.co.in

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