

SKYLINE VENTURES INDIA LIMITED

Date: May 30, 2024

To

Listing Compliance Department

M/s. BSE Limited

Phiroze Jeejeebhoy Towers

Dalal Street

Mumbai- 400001

Scrip code: 538919

Dear Sir/Madam,

Sub: Results - Outcome of the Board Meeting held on Thursday, May 30, 2024.

Pursuant to Regulation 29, 30, 33 and other applicable regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), we wish to inform that, the meeting of the Board of Directors held on Thursday, May 30, 2024, commenced at 01:30 PM and concluded at 02:30 PM.

The Board, inter-alia, discussed and approved the following:

1. Audited Financial Results and Statements (Standalone) of the Company for the quarter and year ended March 31, 2024.
2. Noted the Audit Report of the Statutory Auditors, M/s. NSVR & Associates LLP., on the aforementioned Financial Results and Statements (Standalone) for the quarter and year ended March 31, 2024.

Enclosed the Audited Financial Results (Standalone) for the quarter and year ended March 31, 2024, along with Notes, Statement of Assets & Liabilities, Cash Flow Statement and Auditors Report thereon, Declaration relating to the Unmodified Opinion by the Statutory Auditors on the aforementioned Financial Results and Statements (Standalone).

Request you to take the same on record.

Yours truly

For Skyline Ventures India Limited

Naga Visweswara Rao L

Whole-time Director

DIN: 03623325

Encl: A/a.

CIN: L45200TG1988PLC009272

Regd. Off: Flat No. 102, HEMU, Vitalrao Nagar, Hitech City, Madhapur, Hyderabad – 500081, Telangana

Email id: csskylineventures@gmail.com; website: www.slvdigital.in; T: 040-23555808

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Dear Sir/Madam,

Sub: Declaration pursuant to Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 [the SEBI (LODR) Regulations].

I, Naga Visweswara Rao L, Whole-time Director of M/s. Skyline Ventures India Limited, having its Registered Office at Flat No. 102, HEMU, Vitalrao Nagar, Hitech City, Madhapur, Hyderabad – 500081, Telangana, hereby declare that, the Statutory Auditors of the Company, M/s NSVR & Associates LLP., (FRN: 008801S/S200060) have issued an Audit Report with unmodified opinion on the Audited Financial Results and Statements of the Company for the quarter and year ended March 31, 2024.

This declaration is given in compliance to Regulation 33(3)(d) of the SEBI (LODR) Regulations, 2015, as amended by the SEBI (LODR) (Amendment) Regulations, 2016, vide Notification No. SEBI/LAD-NRO/GN/2016-17/001, dated May 25, 2016 and Circular No. CIR/CFD/CMD/56/2016, dated May 27, 2016.

Request you to take this declaration on record.

Thanking you

Yours truly

For Skyline Ventures India Limited

Naga Visweswara Rao L

Whole-time Director

DIN: 03623325

CIN: L45200TG1988PLC009272

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SKYLINE VENTURES INDIA LIMITED

Skyline Ventures India Limited
CIN : L45200TG1988PLC009272

Statement of audited financial results for the quarter and Year ended 31 March 2024

Rs in Lakhs

SL No	Particulars	Quarter Ended			Year ended	
		March 31, 2024	December 31, 2023	March 31, 2023	March 31, 2024	March 31, 2023
		Audited	Unaudited	Unaudited	Audited	Audited
1	Income					
	a) Revenue from operations	-	-	-	-	-
	b) Other Income	-	-	-	-	-
	Total Income	-	-	-	-	-
2	Expenses					
	a) Cost of materials consumed	-	-	-	-	-
	b) Purchase of Stock In trade	-	-	-	-	-
	c) Changes in inventories of finished goods	-	-	-	-	-
	d) Employee benefits expense	-	9.00	-	9.00	-
	e) Finance costs	-	-	-	-	-
	f) Depreciation and amortization expense	0.34	0.34	0.34	1.36	1.36
	g) Other expenses	1.00	50.11	0.25	51.61	1.00
	Total Expenses	1.34	59.45	0.59	61.97	2.36
3	Profit before exceptional items and tax	(1.34)	(59.45)	(0.59)	(61.97)	(2.36)
4	Exceptional Items	-	-	-	-	-
5	Profit Before tax	(1.34)	(59.45)	(0.59)	(61.97)	(2.36)
6	Tax Expense					
	Current tax	-	-	-	-	-
	Deferred tax	15.20	(15.22)	0.01	(0.03)	0.06
7	Profit For the period	(16.53)	(44.23)	(0.60)	(61.93)	(2.42)
8	Other comprehensive income (OCI)					
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified profit or loss	-	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
	Other Comprehensive income for the period (net of taxes)	-	-	-	-	-
9	Total Comprehensive Income for the period (9+10)	(16.53)	(44.23)	(0.60)	(61.93)	(2.42)
10	Paid up equity share capital (face value of Rs. 10 Per Share)	396.67	396.67	396.67	396.67	396.67

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11	Other equity excluding revaluation reserve					64.53
12	Earnings Per Share (EPS)(of Rs 10 each)					
	a) Basic (Rs)	(0.42)	(1.12)	(0.02)	(1.56)	(0.06)
	b) Diluted (Rs)	(0.42)	(1.12)	(0.02)	(1.56)	(0.06)

Notes to the Audited Financial Results

- 1 The financial results of the company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules 2016.
- 2 The above Audited results have been reviewed by the Audit Committee at its meeting held on 30-05-2024 and approved by the Board of Directors of the Company on the same date.
- 3 The Statutory Auditors of the Company have carried out the audit of the above financial results and their report has been placed before the board at the said meeting as required under Regulation 33 of SEBI (LODR) regulations, 2015.
- 4 The operations of the company have only one segment namely. Hence segmental reporting as per Ind AS 108 is not applicable.
- 5 The results for the Quarter and Year ended 31st March 2024 are also available on website of BSE Limited and on the Company's website.
- 6 Figures for the previous periods have been rearranged/ reclassified wherever necessary to conform to the current period presentation.
- 7 The figures for the quarter ended March 31, 2024 and March 31, 2023 are the balancing figures between the audited figures of the full financial year and limited reviewed year to date figures upto the third quarter of the financial year.

For Skyline Ventures India Limited

Naga Visweswara Rao L

Whole-time Director

DIN: 03623325

Place: Hyderabad

Date: 30-05-2024

CIN: L45200TG1988PLC009272

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SKYLINE VENTURES INDIA LIMITED

Skyline Ventures India Limited
CIN : L45200TG1988PLC009272
Statement of Audited Assets and Liabilities

		Rs in Lakhs	
S. No	Particulars	AS at 31.03.2024	As at 31.03.2023
I	Assets		
1	Non-Current Assets		
	(a) Property, Plant and Equipment	53.32	54.67
	(b) Intangible assets	5.00	5.00
	(c) Financial Assets		
	(i) Investments	-	-
	(ii) Other Financial Assets	234.68	234.68
	(iii) Deferred Tax Asset(net)	1.22	1.19
	Total Non-Current Assets	294.22	295.54
2	Current Assets		
	(a) Inventories	-	-
	(b) Financial Assets		
	i) Trade Receivables	257.65	257.65
	ii) Cash and cash equivalents	0.39	1.64
	(c) Other current assets	-	-
	Total Current Assets	258.03	259.29
	Total Assets	552.25	554.82
II	Equity and Liabilities		
1	Equity		
	a) Share Capital	396.67	396.67
	b) Other Equity	2.60	64.53
	Total Equity	399.26	461.20
	Liabilities		
2	Non - current liabilities:		
	(a) Financial Liabilities		
	i) Borrowings	109.09	50.73
	(b) Provisions	-	-
	(c) Deferred tax Liabilities (Net)	-	-
	Total Non-Current Liabilities	109.09	50.73
3	Current liabilities		
	(a) Financial Liabilities		
	i) Trade payables	6.40	6.40
	ii) Other financial liabilities	12.56	11.56
	(b)Provisions	21.80	21.80
	(c) Other Current Liabilities	3.13	3.13
	Total Current liabilities	43.89	42.89
	Total Equity and Liabilities	552.25	554.82

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SKYLINE VENTURES INDIA LIMITED

Skyline Ventures India Limited CIN : L45200TG1988PLC009272 Statement of Audited Cash Flows		
Rs in Lakhs		
Particulars	As at 31.03.2024	As at 31.03.2023
A. CASH FLOWS FROM OPERATING ACTIVITIES:		
Net profit before taxation, and extraordinary items	(61.97)	(3.64)
Adjusted for :		
Interest debited to P&L A/c	-	0.41
Depreciation	1.36	2.22
	(60.61)	(1.00)
Changes in current assets and liabilities		
Inventories	-	-
Trade Receivables	-	-
Other Current assets	-	-
Other non-current financial assets	-	-
Borrowings	-	-
Trade Payables	-	-
Other Financial Liabilities	1.00	1.41
Provisions	-	-
Long Term provisions	-	-
Cash generated from operations	(59.61)	0.41
Income tax paid		
Net cash generated from operating activities	(59.61)	0.41
B. CASH FLOWS FROM INVESTING ACTIVITIES:		
Purchase of fixed assets and change in capital wip	-	-
Other Financial Assets	-	-
Long Term Loans and advances	-	-
Net cash used in investing activities	-	-
C. CASH FLOWS FROM FINANCING ACTIVITIES:		
Proceeds from borrowings	58.36	-
Interest paid	-	(0.41)
Net cash generated in financing activities	58.36	(0.41)
D. Net increase / (decrease) in cash and cash equivalents	(1.25)	-
E. Cash and cash equivalents at the beginning of the year	1.64	1.64
F. Cash and cash equivalents at the end of the year	0.39	1.64

For Skyline Ventures India Limited

Place: Hyderabad

Date: 30-05-2024

Naga Visweswara Rao L

Whole-time Director

DIN: 03623325

CIN: L45200TG1988PLC009272

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**INDEPENDENT AUDITOR'S REPORT ON AUDIT OF QUARTERLY AND ANNUAL
FINANCIAL RESULTS**

**TO,
THE BOARD OF DIRECTORS,
M/s. SKYLINE VENTURES INDIA LIMITED.**

Opinion

We have audited the accompanying quarterly financial results of **M/s. Skyline Ventures India Limited**

In our opinion and to the best of our information and according to the explanations given to us these financial results:

- (i) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- (ii) give a true and fair view in conformity with the recognition and measurement principles laid down in the Indian accounting standards and other accounting principles generally accepted in India of the net profit and total comprehensive income and other financial information for the quarter ended 31st March, 2024 and the year to date results for the period from 1st April, 2023 to 31st March, 2024.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the financial results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



Management's Responsibilities for the financial results

These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements. This Statement which includes the Financial Results is the responsibility of the Company's Board of Directors and has been approved by them for the issuance. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the financial results for the quarter and year ended 31st March, 2024

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.



As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results of the company to express an opinion on the financial results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



Other Matters

The statement includes the results for the quarter ended March 31, 2024 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2024 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under Listing Regulations.

Our opinion on the statement is not modified in respect of this matter.

For NSVR & ASSOCIATES LLP

Chartered Accountants

FRN: 008801S/S2000060

V. G. dhara**V.Gangadhara Rao**

Partner

M No: 219486

UDIN: *24219486BKFA2Q8314*

Place: Hyderabad

Date: 30/05/2024.