



FRASER AND COMPANY LIMITED

CIN – L51100MH1917PLC272418

GSTIN - 27AAACF3592R1ZZ



Address – House No. 12, Plot 6A, Ground Floor – Sneh, Road No. 2, Abhinav Nagar, Opposite CTRC Training Center, Borivali (East), Mumbai – 400066. Contact No. 02265075394. Email – fraseracp@gmail.com

Friday, 14th February 2025

To,

General Manager, Listing Department, Bombay Stock Exchange Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 Scrip Code: 539032	The Manager, Listing & Compliance Department The CSE Limited 7, Lyons Range, Kolkata-700001 Scrip Code: 016052
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Sub.: Integrated Filing (Financial) for the quarter and Nine-month ended 31st December, 2024.

Pursuant to SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024, read with BSE Circular No. 20250102-4 and NSE Circular No. NSE/CML/2025/02 dated 2nd January, 2025, please find attached herewith the Integrated Filing (Financial) for the Quarter and Nine-month ended 31st December, 2024.

A	Financial Results	Attached as Annexure A
B	Statement on deviation or variation for proceeds of public issue, rights issue, preferential issue, qualified institutions placement etc.	Not Applicable
C	Format for disclosing outstanding default on loans and debt securities	Not Applicable
D	Format for disclosure of related party transactions (applicable only for half-yearly filings i.e., 2nd and 4th quarter)	Not Applicable
E	Statement on impact of audit qualifications (for audit report with modified opinion) submitted along-with annual audited financial results (standalone and consolidated separately) (applicable only for annual filing i.e., 4 th quarter)	Not Applicable

Kindly take the above information and details on your records.

Thanking you,
Yours faithfully,

**For and on behalf of
FRASER AND COMPANY LIMITED**

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RAJKUMAR
SHIVHARE
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OMKAR RAJKUMAR
SHIVHARE
Date: 2025.02.14
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**OMKAR RAJKUMAR SHIVHARE
MANAGING DIRECTOR
DIN: 08374673**

UNAUDITED CASH FLOW STATEMENT FOR THE QUARTER ENDED 31ST DECEMBER, 2024

Annexure - I


FRASER AND COMPANY LIMITED


House No. 12, Plot 6A, Ground Floor - Sneh, Road No. 2, Abhinav Nagar, Opposite CTRC Training Center, Borivali East, Mumbai - 400066

CIN :- L51100MH1917PLC272418

Tel: 022 65075394, Email: fraseracp@gmail.com, Website: www.fraserindia.co.in

Statement of Unaudited Financial Results for the Quarter and Nine Months Ended 31st December, 2024

Published pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015

PART-I		Rs. In Million (Except per share data)					
		Quarter Ended			Nine Months Ended		Year Ended
Sr. No.	Particulars	31.12.2024 (Unaudited)	30.09.2024 (Unaudited)	31.12.2023 (Unaudited)	31.12.2024 (Unaudited)	31.12.2023 (Unaudited)	31.03.2024 (Audited)
1	Income from Operations						
	Gross Value of Sales	0.00	2.58	0.19	2.58	0.31	0.30
	Less : GST Recovered	0.00	0.39	0.03	0.39	0.04	0.03
	(a) Net Sales/ Income from Operations	(0.00)	2.19	0.16	2.19	0.27	0.27
	(b) Other Income	(0.00)	0.81	-	0.82	-	-
	Total Income from Operations (a+b)	(0.00)	3.00	0.16	3.01	0.27	0.27
2	Expenses						
	(a) Purchase of Stock-in Trade	0.00	-	0.15	2.08	0.22	0.22
	(b) Changes in inventories of finished goods, and work-in-progress and stock in trade	-	2.08	-	-	-	-
	(c) Employee Benefit Expenses	0.18	0.24	0.79	0.62	1.03	1.23
	(d) Finance Costs	0.02	0.03	0.16	0.07	0.38	0.41
	(e) Depreciation & Amortisation Expenses	0.06	0.06	-	0.26	0.38	0.75
	(f) Other Expenses	0.35	8.57	1.37	9.66	3.86	5.32
	Total Expenses	0.61	10.98	2.47	12.69	5.87	7.94
3	Profit / (Loss) before Exceptional and Extra ordinary items and Tax (1-2)	(0.61)	(7.98)	(2.31)	(9.69)	(5.60)	(7.66)
4	Exceptional Items	-	-	-	-	-	-
5	Profit/(Loss) before Extra ordinary items and Tax (3-4)	(0.61)	(7.98)	(2.31)	(9.69)	(5.60)	(7.66)
6	Extra ordinary items	-	-	-	-	-	-
7	Net Profit/(Loss) from Ordinary Activities before Tax(5-6)	(0.61)	(7.98)	(2.31)	(9.69)	(5.60)	(7.66)
8	Tax Expenses						
	I. Current Tax	-	-	-	-	-	-
	II. Deferred Tax	-	-	(0.66)	-	(1.40)	0.22
	II. Earlier Year Taxation	-	-	-	-	-	2.66
9	Net Profit / (Loss) for the Period (7-8)	(0.61)	(7.98)	(1.65)	(9.69)	(4.20)	(10.54)
10	Other Comprehensive Income						
	Remeasurement of Defined Benefit Plans	-	-	-	-	-	-
	Income Tax	-	-	-	-	-	-
11	Total Comprehensive Income/(Loss) for the period (9+10)	(0.61)	(7.98)	(1.65)	(9.69)	(4.20)	(10.54)
12	Paid up Equity Share Capital (F. V. of Rs. 10/- Each)	81.20	81.20	81.20	81.20	81.20	81.20
13	Other Equity excluding Revaluation Reserve	-	-	-	-	-	(11.77)
14	Earnings per Share (of Rs. 10/- each) :						
	(a) Basic-Rs	(0.07)	(0.98)	(0.20)	(1.19)	(0.52)	(1.30)
	(b) Diluted-Rs	(0.07)	(0.98)	(0.20)	(1.19)	(0.52)	(1.30)

Notes :

- The Unaudited Financial Results have been reviewed by Audit Committee and approved by the Board of Directors in its meeting held on Thursday, 13th February, 2025. The above results have been reviewed by the Statutory Auditors of the Company. The Statutory Auditors of the Company have carried out a "Limited Review" of the financial results for the quarter and nine months ended 31st December, 2024.
- The entire operation of the Company relate to only one segment viz. supply of construction and real estate related materials. Hence, as per the Management approach under Ind AS - 108, the company has a single operating segment.
- Figures for the Previous period /quarter have been rearranged/re-grouped wherever necessary, to confirm with the figures for the current year/quarter.
- Employees Benefit expenses includes Rs.0.49 Million paid towards the unaccounted contribution of ESIC liability on the basis of show cause notice received from the Office of the Recovery Officer, Employees State Insurance Corporation vide Ref No. C-47247/18-19&ORS/RRC(41-39942-1099)6251 dated 30.03.2023
- The management have filed an application with NCLT against three parties covering the receivables of Rs. 72.99 Million on which Order is under process and order is not yet passed at NCLT.



 For and On behalf of the Board
 For FRASER AND COMPANY LIMITED,

 OMKAR RAJKUMAR SHIVHARE
 (Managing Director)
 DIN :- 06374673

 Place : Mumbai
 Date : 13th February, 2025

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Financial Results of Fraser and Company Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

To,

**The Board of Directors of
Fraser and Company Limited,**

1. We have reviewed the accompanying Statement of the Unaudited Financial Results of **Fraser and Company Limited** ('the Company') for the Quarter and Nine months ended 31st December, 2024 ('the Statement') being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the Listing Regulations').
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "*Interim Financial Reporting*" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

AMS & CO LLP

CHARTERED ACCOUNTANTS

4. Based on our review conducted and procedure performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results, prepared in accordance with applicable accounting standard specified under section 133 of the Companies Act 2013 as amended, read with relevant rules issued thereunder and other recognised accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner of disclosure, or that it contains any material misstatements, except for the following:
- a. During the period, there is Rs. 3.01 Million Revenue including other income in the company and management is making best efforts to sustain its operations.
 - b. The Company recently obtained a favourable NCLT Order dated August 1, 2023, in which the Honourable Court disposed of a case brought by one of the operational creditors under section 9 of the Insolvency and Bankruptcy Code (IBC).
 - c. The company remains suspended from trading on the Calcutta Stock Exchange Limited (CSE).
 - d. The Company is having Trade Receivables of amount **Rs. 96.09 Million** which is outstanding from long time or for a period of more than 12 months and management is not able to provide the balance confirmation of the same as on the Balance sheet date and the management have filed an application with NCLT against two parties covering the receivables of Rs. **61.24 Million** which is under process and order is not yet passed at NCLT and one party covering the receivables of **Rs. 11.75 Million** which is under CIRP process as per NCLT order dated **06.01.2025**. In absence of such confirmation and reconciliation and the ongoing recovery proceeding with NCLT, we are unable to ascertain the possible effect of the same on financial statements for the year.
 - e. The Company is having Trade payables of amount **Rs. 63.20 Million** and which is outstanding from long time and management is not able to provide the balance confirmation of the same as on the Balance sheet date. In absence of such confirmation and reconciliation, we are unable to ascertain the possible effect of the same on financial statements for the year.
 - f. The Company has given the Loans to certain parties amounting to **Rs. 9.99 Million** prior to the period ended December 2022 and the management is not able to provide any repayment schedule or terms and conditions on which the said loans have been granted and further the confirmation of the balance as on the balance sheet date have also not been provided accordingly in absence of the adequate details and balance confirmation, we are unable to ascertain the possible effect of the same on the financial statements for the year.

AMS & CO LLP

CHARTERED ACCOUNTANTS

- g. The Company has given the Advances to certain suppliers of amount **Rs. 28.76 Million** prior to the period ended December 2022 and the management is not able to provide any document related to such advances and neither the purpose and the commitment against such advances have been provided to us and also the confirmation of the balance as on the balance sheet date have also not been provided accordingly in absence of the adequate details and balance confirmation we are unable to ascertain the possible effect of the same on the financial statements for the year.
- h. The Company has received order from the GST department for blocking of the ITC of amount **Rs.1.06 Million** however the effect of the same have not been given in the books of accounts and accordingly the loss for the year and liabilities are lower by the said amount.

For AMS & CO LLP

Chartered Accountants

Firm Registration No.: 130878W/W101034

ASHOK

KUMAR

LALJI PURI

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PURI

Date: 2025.02.13
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Ashok Kumar Puri

Partner

Membership No.:128996

UDIN: 25128996BMJBDQ3350

Place: Mumbai

Date: 13th February, 2025