

Date: October 11, 2024

To,  
The General Manager,  
Corporate Relations Department,  
**BSE Limited,**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai – 400001.

**Scrip Code: 513337**

**Subject:** Press Release related to Qualified Institutional Placement

Please find attached the press release titled “GUJARAT TOOLROOM LTD SUCCESSFULLY COMPLETES QIP”

Kindly take this announcement on record. Thank you.

**For Gujarat Toolroom Limited**

Vaidehi Bang  
Company Secretary & Compliance Officer  
(Membership No.: A73835)

Encl: as above

## PRESS RELEASE

Ahmedabad, October 11, 2024:

### GUJARAT TOOLROOM LTD SUCCESSFULLY COMPLETES QIP

#### **Raising ₹50 Crores at an Issue Price of ₹11.50 per Share – Zeta Global Funds and Eminence Global Fund PCC Trade Fund Among Key Participants**

Gujarat Toolroom Limited ("The Company") is delighted to announce the successful completion of its Qualified Institutional Placement (QIP), raising ₹50 Crores through the issue and allotment of 4,34,78,260 equity shares at a price of ₹11.50 per share, including a premium of ₹10.50 per share. This represents a significant milestone in the Company's ongoing growth journey.

Prominent institutional investors, including Zeta Global Funds (OEIC) PCC Ltd and Eminence Global Fund PCC Trade Fund 1, participated in the QIP, with each entity subscribing to 21,739,130 equity shares, collectively representing 50% of the total allotment.

#### **Strategic Rationale and Fund Utilization:**

The QIP was undertaken to provide the Company with additional capital to accelerate its long-term strategic objectives, including:

- **Growth Plans:** Investing in key projects to expand the Company's operations and drive future growth across various sectors.
- **R&D for Clean Energy Projects:** Allocating funds to develop cutting-edge technologies and research initiatives aimed at advancing clean energy solutions, in line with global sustainability goals.
- **Expansion and Development of Mining Businesses:** Strengthening the Company's mining operations through enhanced capacity, exploration initiatives, and development of new projects to solidify its position in this critical sector.
- **Working Capital Requirements:** Ensuring sufficient liquidity to optimize day-to-day operations and facilitate seamless business scaling.

This capital infusion will enable Gujarat Toolroom Ltd. to leverage emerging opportunities in these sectors and ensure the Company is well-positioned to take advantage of future growth prospects.

#### **Positive Outlook and Future Prospects:**

Commenting on the successful completion of the QIP, the management of Gujarat Toolroom Ltd. stated:

“We are thrilled with the overwhelming response to our QIP from leading institutional investors. This fund-raising exercise reaffirms our commitment to driving sustainable growth and enhancing shareholder value. The raised capital will support our strategic initiatives across clean energy, mining, and overall business expansion, propelling us towards new heights of success. We are confident that

these investments will play a pivotal role in shaping the future of Gujarat Toolroom Ltd. and solidifying our market leadership.”

The Company is optimistic that the raised capital will help fuel its ambitious growth trajectory, strengthen its balance sheet, and support innovations that will drive long-term value creation for all stakeholders.

#### **Key Allottees in the QIP:**

1. Zeta Global Funds (OEIC) PCC Ltd. – Zeta Series Fund PCC  
- Number of shares allotted: 21,739,130
2. Eminence Global Fund PCC Trade Fund 1  
- Number of shares allotted: 21,739,130

The total allotment of 4,34,78,260 equity shares mark a significant vote of confidence from institutional investors in the Company’s growth strategy and future prospects.

#### **Changes in Paid-up Equity Capital:**

As a result of this allotment, the paid-up equity share capital of the Company has increased from ₹11.66 Crores (11,66,62,560 equity shares of ₹1 each) to ₹16.01 Crores (16,01,40,820 equity shares of ₹1 each).

#### **About Gujarat Toolroom Limited:**

Gujarat Toolroom Limited is a diversified company with interests in mining, manufacturing, and clean energy development. The Company is committed to driving innovation and sustainable growth, ensuring long-term value creation for its shareholders and stakeholders.

#### **Disclaimer:**

*Certain statements in this release, including forward-looking statements, involve risks and uncertainties that may cause actual results to differ materially from those anticipated in the statements. These forward-looking statements are based on current expectations and are subject to risks, uncertainties, and assumptions.*

CIN: - L45208GJ1983PLC006056

GST NO: - [REDACTED] 24AAACG5585F1ZO

**For further details, please contact:**

Vaidehi Bang

Company Secretary & Compliance Officer

Gujarat Toolroom Limited

Email: [gujtoolroom@gmail.com](mailto:gujtoolroom@gmail.com)

Tel: +91 79 35217828 / 3521842 / 35218610 / 35219269

**Registered Office:**

404, Silicon Tower,

Nr. Samartheshwar Mandir,

Law Garden, Ahmedabad, Gujarat – 380006.

Website: [www.gujarattoolroom.com](http://www.gujarattoolroom.com)

**This announcement is made under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

**End of Press Release**