



February 07, 2025

To,
The Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
2nd Floor, Dalal Street, Fort,
Mumbai - 400 001
Scrip Code: 520155

Dear Sir / Madam

Subject: Integrated Filing (Financial) for the quarter and nine months ended December 31, 2024

Pursuant to SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024, read with BSE Circular No. 20250102-4 dated January 2, 2025, please find attached herewith the Integrated Filing (Financial) for the quarter and nine months ended December 31, 2024.

We request to you to kindly take the above information on record.

Thanking you

Yours faithfully

For Starlog Enterprises Limited

Edwina Dsouza
Whole-time Director and Chief Financial Officer
DIN: 09532802

Place: Mumbai

Encl: A/a

STARLOG ENTERPRISES LIMITED

Registered Office: 501, Sukh Sagar, N. S. Patkar Marg, Mumbai – 400007, Maharashtra, India
Email: hq@starlog.in | Tel +91 22 69071234 | Fax +91 22 23687015
MSME : UDYAM–MH–18-0205650 | CIN: L63010MH1983PLC031578

QUARTERLY INTEGRATED FILING (FINANCIAL)

A. FINANCIAL RESULTS

Starlog Enterprises Limited

501, Sukh Sagar, N. S. Patkar Marg, Mumbai – 400007, India

CIN: L63010MH1983PLC031578

UDYAM Registration Number: UDYAM-MH-18-0205650

PART I STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2024

₹ In Lakhs except per share data

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024
	IND - AS Unaudited	IND - AS Unaudited	IND - AS Unaudited	IND - AS Unaudited	IND - AS Unaudited	IND - AS Audited
1. (a) Revenue from Operations	451.57	275.03	240.34	983.85	808.34	1,141.45
(b) Other Income	0.45	0.68	0.33	2.40	98.94	1,035.61
Total Income	452.02	275.71	240.67	986.25	907.28	2,177.06
2. Expenditure:						
a. Employee Cost	62.66	50.99	58.33	163.75	176.14	225.17
b. Operation and Administration Cost	160.72	168.63	163.24	438.08	540.04	1,248.62
c. Finance Cost	23.45	14.13	139.89	50.94	405.57	472.26
d. Depreciation	66.21	114.00	89.73	226.77	278.50	326.26
e. Total (a to d)	313.04	347.75	451.19	879.54	1,400.25	2,272.31
3. Profit/(Loss) before exceptional items and tax	138.98	(72.04)	(210.52)	106.71	(492.97)	(95.25)
4. Exceptional Items	81.17	2,498.14	-	2,579.31	-	-
5. Profit/(Loss) before tax	220.15	2,426.10	(210.52)	2,686.02	(492.97)	(95.25)
6. Tax Expense:						
a. Current Tax Expense	-	-	-	-	-	-
b. Deferred Tax Expense	-	-	-	-	-	-
c. Income Tax related to earlier years	-	-	-	-	-	-
Total Tax Expense	-	-	-	-	-	-
7. Profit/(Loss) after tax	220.15	2,426.10	(210.52)	2,686.02	(492.97)	(95.25)
8. Other Comprehensive income (net of tax)						
a. Items that will not be reclassified to profit or loss	-	-	-	-	-	(0.44)
b. Items that will be reclassified to profit or loss	-	-	-	-	-	-
9. Total Other Comprehensive income (net of tax)	-	-	-	-	-	(0.44)
10. Total Comprehensive income for the period (Comprising Profit / (Loss) and Other Comprehensive Income for the period)	220.15	2,426.10	(210.52)	2,686.02	(492.97)	(95.69)
11. Paid Up Equity Share Capital (Face Value ₹10/- Each)	1,196.70	1,196.70	1,196.70	1,196.70	1,196.70	1,196.70
Other Equity	-	-	-	-	-	-
12. Earnings per equity share (for continuing and discontinued operations) (Not Annualised) (In ₹)						
a. Basic	1.84	20.27	(1.76)	22.45	(4.12)	(0.80)
b. Diluted	1.84	20.27	(1.76)	22.45	(4.12)	(0.80)

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Notes:

1. The standalone unaudited financial results have been prepared in accordance with the Indian Accounting Standards ('Ind AS') as prescribed under section 133 of the Companies Act, 2013 ('the Act') read with Companies (Indian Accounting Standards) Rules as amended from time to time. The above standalone unaudited financial results have been reviewed and recommended to the Board of Directors by the Audit Committee and subsequently approved by the Board of Directors at their meeting held on February 07, 2025.
2. The Company has earned exceptional income in the current quarter owing to profit on sale of land.
3. The figures for the corresponding previous periods have been regrouped/reclassified wherever necessary, to make them comparable.
4. The Company has operated only in one reportable segment.
5. The above financial results are available on the Company website www.starlog.in and on the website of BSE (www.bseindia.com)

For Starlog Enterprises Limited

Saket Agarwal
Managing Director
DIN: 00162608

Mumbai, February 07, 2025

Starlog Enterprises Limited

501, Sukh Sagar, N.S. Patkar Marg, Mumbai 400007, India

CIN: L63010MH1983PLC031578

**PART I STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED
31ST DECEMBER 2024**

₹ In Lakhs except per share data

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024
	IND - AS	IND - AS	IND - AS	IND - AS	IND - AS	IND - AS
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. (a) Revenue from Operations	501.88	336.13	240.45	1,096.50	911.73	1,244.99
(b) Other Income	11.87	27.93	(15.50)	67.79	129.68	1,294.67
Total Income	513.75	364.06	224.95	1,164.29	1,041.41	2,539.66
2. Expenditure:						
a. Employee Cost	66.11	54.45	61.72	174.11	185.63	238.08
b. Operation and Administration Cost	230.18	223.92	205.87	588.39	765.78	1,684.71
c. Finance Cost	15.72	16.10	113.82	47.07	411.15	491.06
d. Depreciation	95.84	141.89	107.67	302.29	329.46	394.95
e. Total (a to d)	407.85	436.36	489.08	1,111.86	1,692.02	2,808.80
3. Profit Before Share of Profit/(Loss) of Associates and Joint Ventures, Exceptional Item and Tax	105.90	(72.30)	(264.13)	52.43	(650.61)	(269.14)
4. Share of Profit/ (Loss) of associates and Joint Venture	-	-	-	-	-	-
5. Exceptional Items	81.17	2,498.14	-	2,579.31	-	-
6. Profit/(Loss) before tax	187.07	2,425.84	(264.13)	2,631.74	(650.61)	(269.14)
7. Tax Expense:						
a. Current Tax Expense	(14.83)	(6.00)	-	(20.83)	-	-
b. Deferred Tax	0.58	0.26	-	0.84	-	-
Total Tax Expense	(14.25)	(5.74)	-	(19.99)	-	-
8. Profit/(Loss) after tax	172.82	2,420.10	(264.13)	2,611.75	(650.61)	(269.14)
Discontinuing operations						
9. Profit/(Loss) before tax from discontinuing operations	-	-	(0.50)	-	(0.48)	-
10. Net Profit/(Loss) from total operations	172.82	2,420.10	(264.63)	2,611.75	(651.09)	(269.14)
11. Other Comprehensive income (net of tax)						
a. Items that will not be reclassified to profit or loss	-	-	-	-	-	(0.44)
b. Items that will be reclassified to profit or loss	-	-	-	-	-	-
12. Total Other Comprehensive income (net of tax)	-	-	-	-	-	(0.44)
13. Total Comprehensive income for the period (Comprising Profit / (Loss) and Other Comprehensive Income for the period)	172.82	2,420.10	(264.63)	2,611.75	(651.09)	(269.58)
14. Profit/(Loss) attributable to:						
Owners of Starlog Enterprises Limited	177.73	2,417.81	(257.85)	2,619.77	(629.53)	(235.04)
Non-controlling Interests	(4.91)	2.29	(6.28)	(8.02)	(21.08)	(34.10)
15. Other comprehensive income attributable to:						
Owners of Starlog Enterprises Limited	-	-	-	-	-	(0.44)
Non-controlling Interests	-	-	-	-	-	-
16. Total comprehensive income attributable to:						
Owners of Starlog Enterprises Limited	177.73	2,417.81	(257.85)	2,619.77	(629.53)	(235.48)
Non-controlling Interests	(4.91)	2.29	(6.28)	(8.02)	(21.08)	(34.10)
17. Paid Up Equity Share Capital (Face Value ₹ 10/- Each)	1,196.70	1,196.70	1,196.70	1,196.70	1,196.70	1,196.70
Other Equity	-	-	-	-	-	-
18. Earnings per equity share (from continuing operations) (Not Annualised) (In ₹)						
a. Basic	1.49	20.20	(2.15)	21.89	(5.26)	(1.97)
b. Diluted	1.49	20.20	(2.15)	21.89	(5.26)	(1.97)
19. Earnings per equity share (from discontinued operations) (Not Annualised) (In ₹)						
a. Basic	0.00	0.00	(0.00)	0.00	(0.00)	0.00
b. Diluted	0.00	0.00	(0.00)	0.00	(0.00)	0.00
18. Earnings per equity share (for continuing and discontinued operations) (Not Annualised) (In ₹)						
a. Basic	1.49	20.20	(2.15)	21.89	(5.26)	(1.97)
b. Diluted	1.49	20.20	(2.15)	21.89	(5.26)	(1.97)



Notes:

1. The consolidated unaudited financial results have been prepared in accordance with the Indian Accounting Standards ('Ind AS') as prescribed under section 133 of the Companies Act, 2013 ('the Act') read with Companies (Indian Accounting Standards) Rules as amended from time to time. The above consolidated unaudited financial results have been reviewed and recommended to the Board of Directors by the Audit Committee and subsequently approved by the Board of Directors at their meeting held on February 07, 2025.
2. The Holding Company has earned exceptional income in the current quarter owing to profit on sale of land.
3. The Holding Company has prepared its consolidated financial results, based on the management accounts provided by the management of respective Companies i.e., Starlift Services Pvt. Ltd. ("Starlift"), Starport Logistics Ltd. ("Starport") and Kandla Container Terminal Pvt. Ltd. ("KCTPL").
4. The figures for the corresponding previous periods have been regrouped/reclassified wherever necessary, to make them comparable.
5. The Company has operated only in one reportable segment.
6. The above consolidated financial results are available on the Company website www.starlog.in and on the website of BSE (www.bseindia.com)

For **Starlog Enterprises Limited**

Saket Agarwal
Managing Director
DIN: 00162608

Mumbai, February 07, 2025

Independent Auditor's Limited Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To
The Board of Directors of
Starlog Enterprises Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results (The "Statement") of **Starlog Enterprises Limited** ('the Company') for the quarter ended December 31, 2024 and year to date from April 01, 2024 to December 31, 2024 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 and 52 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations")
2. The statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of Material misstatement. A review is limited primarily to enquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. The Company is having few idle equipment for which it has not conducted a valuation study under Ind AS 36. The Company has continued to carry the plant & equipment at book value after applying depreciation. The impact of the same on the standalone financial statement of the Company is unascertainable.
5. Based on our review conducted as above, except for the possible effects of our observations in paragraph 4 above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results (*prepared in accordance with the applicable accounting standard and other recognized accounting practices and policies*) has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulation, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



For **Gupta Rustagi & CO.**
Chartered Accountants
ICAI FRN: 128701W

Gupta



Niraj Gupta
(Partner)
M.N.no. 100808
UDIN: 25100808BMLDRX8957

Place: Mumbai
Date: 7th February, 2025

Independent Auditor's Limited Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended.

Review Report To:
The Board of Directors
Starlog Enterprises Limited

1. We have reviewed the accompanying statement of Unaudited Consolidated Financial Results of **Starlog Enterprises Limited** (the "Holding Company") and its subsidiaries (the Holding Company and its subsidiary together referred to as "the Group"), its associates for the quarter ended December 31, 2024 and year to date from April 01, 2024 to December 31, 2024 attached herewith ("The Statement") being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations")
2. The statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting ('Ind AS 34')", prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We have conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of Material misstatement. A review is limited primarily to inquire of Company personnel responsible for financial and accounting matters, and applying analytical and other review procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
We also performed procedure in accordance with Circular no. CIR/CFD/CMD1/ 44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.
4. The Statement includes the results of the following entities;

Sr No	Name of Entities	Relationship
1	Starlog Enterprises Limited	Holding
2	Starport Logistics Limited	Subsidiary
3	Starlift Services Private Limited	Subsidiary
4	Kandla Container Terminal Pvt Ltd	Subsidiary
5	South West Port Limited	Associate
6	Alba Asia Private limited	Associate



5. We draw attention to the fact that the Company has not received financial statements of South West Port Limited (Associate Company) and Alba Asia Pvt Ltd. (Associate Company) for the quarter and period ended December 31, 2024 and therefore the consolidated financial statement does not include the results of these two companies. The financial impact on the consolidated profits or losses on the carrying value could vary based on the final reviewed financial statements of the associate companies and the consequent impact on the consolidated opening retained earnings and the consolidated profit and loss is presently unascertainable.
6. The holding company is having few idle equipment for which it has not conducted a valuation study under Ind AS 36. The holding company has continued to carry the plant & equipment at book value after applying depreciation. The impact of the same on the consolidated financial statement of the Company cannot be ascertained.
7. One of the subsidiary companies, Kandla Container Terminal Private Limited (KCTPL) has not complied with section 149 and 177 of the Companies Act with respect to appointment of independent director and constitution of audit committee during the quarter ended December 31, 2024. Pending regularization of the aforementioned, non-compliance, penalties, if any, are presently ascertainable and therefore have not been provided for in the statement.
8. We draw attention to Note no. 3 of the statement, these unaudited interim financial results and other unaudited financial information are based on the management accounts. The financial impact of the profit/losses on the carrying value could vary and the consequent impact on the consolidated profit and loss account is presently unascertainable
9. Based on our review conducted as above, except for the possible effects of our observations in paragraphs 5 to 8 above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited Consolidated financial results (*prepared in accordance with the applicable accounting standards and other recognized accounting practices and policies*) has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulation, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Gupta Rustagi & CO.**

Chartered Accountants

ICAI FRN: 128701W



Niraj Gupta

(Partner)

Mem.no. 100808

UDIN: 25100808BMLDRY6749

Place: Mumbai

Date: 7th February, 2025



B. STATEMENT ON DEVIATION OR VARIATION FOR PROCEEDS OF PUBLIC ISSUE, RIGHTS ISSUE, PREFERENTIAL ISSUE, QUALIFIED INSTITUTIONS PLACEMENT ETC:

Not Applicable.

C. FORMAT FOR DISCLOSING OUTSTANDING DEFAULT ON LOANS AND DEBT SECURITIES:

Not Applicable. The Company has not defaulted in repayment of any loan borrowed from banks / financial institutions.

D. FORMAT FOR DISCLOSURE OF RELATED PARTY TRANSACTIONS (applicable only for half-yearly filings i.e., 2nd and 4th quarter):

Not Applicable.

E. STATEMENT ON IMPACT OF AUDIT QUALIFICATIONS (FOR AUDIT REPORT WITH MODIFIED OPINION) SUBMITTED ALONG WITH ANNUAL AUDITED FINANCIAL RESULTS (Standalone and Consolidated separately) (applicable only for Annual Filing i.e., 4th quarter):

Not Applicable.

STARLOG ENTERPRISES LIMITED

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