

CG Power and Industrial Solutions Limited

Registered Office:
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Corporate Identity Number: L99999MH1937PLC002641



Smart solutions.
Strong relationships.

Our Ref: COSEC/263/2024-25

14th February, 2025

By portal

The Corporate Relationship Department
BSE Limited
1st Floor, New Trading Ring
Rotunda Building,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400 001

The Assistant Manager – Listing
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra-Kurla Complex,
Bandra (East),
Mumbai 400 051

Scrip Code: 500093

Scrip Id: CGPOWER

Dear Sir/ Madam,

Sub.: Intimation of selection of CG Power and Industrial Solutions Limited (“Company”) as the highest bidder for the proposed acquisition of 90% of the equity shares of BTW-Atlanta Transformers India Private Limited.

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time (“**SEBI LODR Regulations**”), we wish to inform you that the Company has been selected as the highest bidder for the proposed acquisition of 90% of the equity shares of BTW-Atlanta Transformers India Private Limited (“**BTW India**”) from Baoding Tianwei Baobian Electric Co., Ltd., at a bid price of RMB 136,820,000/- (approx. INR 165 crores /-), pursuant to an online bidding process organized by the China Beijing Stock Exchange on 14th February, 2025.

BTW India is engaged in the business of manufacturing transformers and reactors, and its manufacturing capacity is 12,000 MVA.

Subject to exercise/waiver of the right of first refusal available to the minority shareholder of BTW India as per the articles of association of BTW India and compliance with other terms and conditions as per the referred bid, the Company may be selected as the confirmed purchaser of BTW India.

In the event the Company is eventually selected as the confirmed purchaser of BTW India, we undertake to make appropriate disclosures under the relevant provisions of the SEBI LODR Regulations.

Request you to kindly take the above information on record.
Thanking you.

Yours faithfully,
For **CG Power and Industrial Solutions Limited**

Sanjay Kumar Chowdhary
Company Secretary and Compliance Officer