

**IVP LIMITED****Regd. Office :**

Shashikant N. Redij Marg,
Ghorupdeo, Mumbai - 400 033
Tel. : +91-22- 3507 5360
Email : ivp@ivpindia.com
Website : www.ivpindia.com
CIN : L74999MH1929PLC001503

Ref. No. IVPSEC/SE/121/05/2024-25

Date: May 23, 2024

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400 001 Security Code: 507580	National Stock Exchange of India Limited 'Exchange Plaza', C - 1, Block G, Bandra- Kurla Complex, Bandra (E), Mumbai – 400 051 Stock Symbol: IVP
--	---

Sub: Intimation regarding In-Principle Board approval for execution of agreement**Ref: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time (Listing Regulations)**

Pursuant to the provision of Regulation 30(4)(i)(c) read with Para B of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of directors in its meeting held today has granted In-Principle approval to execute the agreement to be entered into for the purchase of steam from Bhageria Industries Limited (or "BIL"), factory situated at **Plot No. D-17, MIDC, Tarapur Boisar Industrial Area, Palghar – 401506, Maharashtra, India** for supply to our factory unit situated at Plot No. D-19/D-20, MIDC Tarapur, Boisar, Taluka & District-Palghar. The company shall make further disclosures updating material developments on execution of the Steam Purchase agreement.

The requisite details as required under the Listing Regulations and SEBI Circular No. SEBI/HO/CFD/CFD–PoD-1/P/CIR/2023/123 dated July 13, 2023 are as mentioned below:



IVP LIMITED

Regd. Office :

Shashikant N. Redij Marg,
Ghorupdeo, Mumbai - 400 033

Tel. : +91-22- 3507 5360

Email : ivp@ivpindia.com

Website : www.ivpindia.com

CIN : L74999MH1929PLC001503

Details of Agreement for Purchase of Steam

SR. NO.	PARTICULAR	DETAIL
1.	Name(s) of parties with whom the agreement is entered	Bhageria Industries Limited (BIL) , a Listed Company incorporated under the provisions of the Companies Act, 1956, and now existing under the provisions of Companies Act, 2013 and having it's registered office at 1002, 10 th Floor, Topiwala Center, Near Railway Station, Goregaon west, Mumbai – 400062, Maharashtra, India
2.	Purpose of entering into the agreement	Purchase of Steam
3.	Size of Agreement	The Value will be determined as per purchase of steam based on the requirement from time to time.
4.	Shareholding, if any, in the entity with whom the agreement is executed	The Company does not hold any shares in Bhageria Industries Limited
5.	Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.	None
6.	Whether the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship.	No
7.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at “arm’s length”.	No
8.	In case of issuance of shares to the parties, details of issue price, class of shares issued	Not applicable
9.	In case of loan agreements, details of lender, nature of the loan, total amount of loan granted, total amount outstanding, date of execution of the loan agreement/sanction letter, details of the security provided to the lenders for such loan	Not applicable
10.	Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc;	Not applicable

**IVP LIMITED****Regd. Office :**

Shashikant N. Redij Marg,
Ghorupdeo, Mumbai - 400 033

Tel. : +91-22- 3507 5360

Email : ivp@ivpindia.com

Website : www.ivpindia.com

CIN : L74999MH1929PLC001503

11.	In case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s): i. name of parties to the agreement; ii. nature of the agreement; iii. date of execution of the agreement; details of amendment and impact thereof or reasons of termination and impact thereof.	Not applicable
12.	Other remarks	The purchase transaction is in the normal course of business and is at arm's length basis. However, the amount for which agreement is executed may exceed the threshold limit on purchase of steam from time to time as per the requirements and hence the disclosure is being provided.

The above disclosure is in compliance with Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 and the Company's Code of Practices and Procedure for Fair Disclosure of Unpublished Price Sensitive Information.

You are requested to take the above information on your record.

Thanking you,
For **IVP Limited**

Jay R Mehta
Company Secretary & Compliance Officer