

CG Power and Industrial Solutions Limited

Registered Office:
CG House, 6th Floor, Dr Annie Besant Road, Worli, Mumbai 400 030, India
T: +91 22 2423 7777 F: +91 22 2423 7733 W: www.cgglobal.com
Corporate Identity Number: L99999MH1937PLC002641



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Our Ref: COSEC/247/2024-25

28th January, 2025

By portal

The Corporate Relationship Department

BSE Limited
1st Floor, New Trading Ring
Rotunda Building,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400 001
Script Code : 500093

The Assistant Manager – Listing

National Stock Exchange of India Ltd.
Exchange Plaza, Bandra-Kurla
Complex,
Bandra (East),
Mumbai 400 051
Script Id : CGPOWER

Dear Sir / Madam,

Sub.: Integrated Filing (Financials) for the quarter ended 31st December, 2024.

Pursuant to SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated 31st December 2024, read with BSE Circular No. 20250102-4 and NSE Circular No. NSE/CML/2025/02 dated 2nd January 2025, enclosed the Integrated Filing (Financials) for the quarter ended 31st December 2024.

This is for your information and records.

For **CG Power and Industrial Solutions Limited**

Sanjay Kumar Chowdhary
Company Secretary and Compliance Officer



Encl.: as above.


Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors
CG Power and Industrial Solutions Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of CG Power and Industrial Solutions Limited (the "Company") for the quarter ended December 31, 2024 and year to date from April 1, 2024 to December 31, 2024 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S R B C & CO LLP
Chartered Accountants

ICAI Firm registration number: 324982E/E300003


per Aravind K
Partner
Membership No.: 221268



UDIN: 25221268BMOUFN5775

Place: Mumbai
Date: January 28, 2025

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STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2024

(₹ in crores unless specified)

Sr. No.	Particulars	Quarter ended			Nine months ended		Previous year ended
		31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
	(a) Revenue from operations	2388.97	2270.19	1860.22	6765.57	5526.37	7609.91
	(b) Other income	31.16	35.69	54.64	96.71	96.77	150.89
	Total Income	2420.13	2305.88	1914.86	6862.28	5623.14	7760.80
2	Expenses						
	(a) Cost of materials consumed	1629.23	1558.22	1247.42	4668.59	3770.64	5158.92
	(b) Purchases of stock-in-trade	86.32	71.32	57.85	255.11	196.72	271.57
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(22.83)	(5.89)	1.56	(140.59)	(84.84)	(101.10)
	(d) Employee benefits expense	123.18	114.44	102.14	351.22	294.46	406.33
	(e) Finance costs	1.14	1.94	0.59	3.66	1.76	2.68
	(f) Depreciation and amortisation expense	21.56	21.29	19.09	63.73	58.25	77.84
	(g) Other expenses	243.94	246.27	204.46	699.65	555.63	798.11
	Total Expenses	2082.54	2007.59	1633.11	5901.37	4792.62	6614.35
3	Profit before exceptional items and tax	337.59	298.29	281.75	960.91	830.52	1146.45
4	Exceptional items (net)	-	-	-	-	142.49	142.49
5	Profit before tax	337.59	298.29	281.75	960.91	973.01	1288.94
6	Tax expense:						
	Current tax	57.52	49.14	3.88	155.72	3.88	0.54
	Deferred tax	35.80	26.58	61.40	106.22	205.36	284.04
7	Profit after tax	244.27	222.57	216.47	698.97	763.77	1004.36
8	Other comprehensive income:						
	(i) Items that will not be reclassified to profit or loss	(3.05)	(3.05)	(1.74)	(9.15)	(5.20)	(12.21)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.84	0.78	0.40	2.49	1.12	2.67
9	Total comprehensive income after tax	242.06	220.30	215.13	692.31	759.69	994.82
10	Paid-up equity share capital (Face value of ₹ 2 each)	305.75	305.70	305.46	305.75	305.46	305.47
11	Reserves excluding Revaluation Reserve						2939.97
12	Earnings Per Share (not annualised in respect of quarterly / interim periods)						
	(a) Basic (in ₹)	1.60	1.46	1.42	4.57	5.00	6.58
	(b) Diluted (in ₹)	1.60	1.46	1.42	4.57	5.00	6.57

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STANDALONE SEGMENT-WISE REVENUE, RESULTS, ASSETS AND LIABILITIES

Sr. No.	Particulars	(₹ in crores)					
		Quarter ended			Nine months ended		Previous year ended
		31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1.	Segment Revenue:						
	(a) Power Systems	920.20	845.73	646.33	2516.23	1777.50	2598.48
	(b) Industrial Systems	1469.64	1425.24	1214.16	4251.55	3751.79	5014.50
	Total	2389.84	2270.97	1860.49	6767.78	5529.29	7612.98
	Less: Inter-Segment Revenue	0.87	0.78	0.27	2.21	2.92	3.07
	Total income from operations	2388.97	2270.19	1860.22	6765.57	5526.37	7609.91
2.	Segment Results:						
	Profit before tax and finance costs from each segment						
	(a) Power Systems	161.90	148.93	99.10	460.14	264.58	416.28
	(b) Industrial Systems	183.95	165.63	168.54	531.33	572.86	748.07
	Total	345.85	314.56	267.64	991.47	837.44	1164.35
	Less:						
	(i) Finance costs	1.14	1.94	0.59	3.66	1.76	2.68
	(ii) Other un-allocable expenditure net of un-allocable income	7.12	14.33	(14.70)	26.90	5.16	15.22
	Add:						
	(i) Exceptional items (net)	-	-	-	-	142.49	142.49
	Profit before tax	337.59	298.29	281.75	960.91	973.01	1288.94
3.	Segment Assets:						
	(a) Power Systems	1860.16	1733.27	1338.80	1860.16	1338.80	1509.22
	(b) Industrial Systems	1809.72	1728.10	1380.58	1809.72	1380.58	1462.86
	(c) Unallocable	2868.43	2670.48	2480.81	2868.43	2480.81	2452.70
	Total segment assets	6538.31	6131.85	5200.19	6538.31	5200.19	5424.78
4.	Segment Liabilities:						
	(a) Power Systems	1236.89	1165.65	925.07	1236.89	925.07	1096.14
	(b) Industrial Systems	1121.40	1041.61	905.48	1121.40	905.48	901.45
	(c) Unallocable	197.23	198.50	165.03	197.23	165.03	181.75
	Total segment liabilities	2555.52	2405.76	1995.58	2555.52	1995.58	2179.34

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Notes:

1. The above standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on January 28, 2025. The statutory auditors have conducted a limited review of these standalone financial results.
2. During the current quarter, the Company has incorporated, Axiro Semiconductor Private Limited as wholly owned subsidiary on October 29, 2024 and Axiro Semiconductor Inc. (step-down wholly-owned subsidiary in the State of Delaware, USA) on December 23, 2024. These are in connection with definitive agreement entered into with Renesas Electronics America Inc. and other affiliate entities of Renesas Electronics Corporation on October 04, 2024 for acquisition of Radio Frequency ('RF') Components business.
3. Previous periods' figures have been regrouped / re-classified, where necessary to make it comparable with the current period.

For **CG Power and Industrial Solutions Limited**
By Order of the Board

Amar Kaul
Managing Director & CEO
DIN: 07574081

Place: Mumbai
Date: January 28, 2025



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Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors
CG Power and Industrial Solutions Limited**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of CG Power and Industrial Solutions Limited (the "Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") for the quarter ended December 31, 2024 and year to date from April 1, 2024 to December 31, 2024 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Holding Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Holding Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Master Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the subsidiaries as listed down in Annexure I.
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The accompanying Statement includes the unaudited interim financial results and other unaudited financial information, in respect of 6 subsidiaries, which are part of continued operations of the Group, whose unaudited interim financial results and other unaudited financial information include total revenues of Rs. 144.08 crores and Rs. 476.03 crores, total net loss after tax of Rs. 12.25 crores and total net profit after tax of Rs. 18.67 crores and total comprehensive loss of Rs. 12.28 crores and total comprehensive income of Rs. 18.61 crores, for the quarter ended December 31, 2024 and the period ended on that date respectively, as considered in the Statement which have been reviewed by their respective independent auditors.



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Chartered Accountants

The independent auditor's reports on unaudited interim financial results and other unaudited financial information of these entities have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures in respect of these subsidiaries is based solely on the report of such auditors and procedures performed by us as stated in paragraph 3 above.

7. The accompanying Statement includes unaudited interim financial results and other unaudited financial information in respect of:
- 5 subsidiaries, part of continued operations of the Group, whose unaudited interim financial results and other unaudited financial information reflect total revenues of Rs. 9.99 crores and Rs. 28.14 crores, total net loss after tax of Rs. 6.84 crores and total net profit after tax of Rs. 2.36 crores and total comprehensive loss of Rs. 6.84 crores and total comprehensive income of Rs. 2.36 crores, for the quarter ended December 31, 2024 and the period ended on that date respectively.
 - 4 subsidiaries, part of discontinued operations of the Group, whose unaudited interim financial results and other unaudited financial information reflect total revenues of Rs. Nil crore and Rs. Nil crore, total net profit after tax of Rs. Nil crore and Rs. Nil crore and total comprehensive income of Rs. Nil crore and Rs. Nil crore, for the quarter ended December 31, 2024 and the period ended on that date respectively.

The unaudited interim financial results and other unaudited financial information of these subsidiaries have not been reviewed by their auditors and have been approved and furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the affairs of these subsidiaries, is based solely on such unaudited interim financial results and other unaudited financial information. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group.

Our conclusion on the Statement in respect of matters stated in paragraph 6 and 7 above is not modified with respect to our reliance on the work done and the reports of the other auditors and the financial results certified by the Management.

For SRBC & COLLP

Chartered Accountants

ICAI Firm registration number: 324982E/E300003

Aravind K

per Aravind K

Partner

Membership No.: 221268



UDIN: 25221268BMOUFO8888

Place: Mumbai

Date: January 28, 2025

SRBC & COLLP

Chartered Accountants

Annexure I- List of entities included in the Consolidated Financial Results

Sr. No.	Name of Entity
1	CG Adhesive Products Limited (formerly known as CG-PPI Adhesive Products Limited)
2	CG International Holdings Singapore Pte. Limited
3	CG Power Equipments Limited
4	CG Sales Network Malaysia Sdn. Bhd.
5	PT Crompton Prima Switchgear Indonesia
6	CG International B.V.
7	CG Drives & Automation Netherlands B.V.
8	CG Drives & Automation Germany GmbH
9	CG Industrial Holdings Sweden AB
10	CG Drives & Automation Sweden AB
11	CG Power Americas, LLC
12	CG DE Sub, LLC (formerly known as QEI, LLC)
13	CG Semi Private Limited
14	G.G. Tronics India Private Limited (w.e.f. August 20, 2024)
15	Axiro Semiconductor Private Limited (Incorporated on October 29, 2024)
16	Axiro Semiconductor Inc. (Incorporated on December 23, 2024)



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STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2024

(₹ in crores unless specified)

Sr. No.	Particulars	Quarter ended			Nine months ended		Previous year ended
		31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
	(a) Revenue from operations	2515.68	2412.69	1978.75	7155.89	5854.26	8045.98
	(b) Other income	33.60	29.10	28.04	93.14	59.80	106.26
	Total Income	2549.28	2441.79	2006.79	7249.03	5914.06	8152.24
2	Expenses						
	(a) Cost of materials consumed	1700.15	1640.10	1309.60	4888.80	3938.59	5387.04
	(b) Purchases of stock-in-trade	86.32	71.32	57.85	255.11	196.72	271.57
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(24.39)	(12.75)	0.33	(150.98)	(89.88)	(106.46)
	(d) Employee benefits expense	154.15	146.51	130.50	441.70	369.69	508.14
	(e) Finance costs	1.38	2.41	0.60	4.34	1.68	2.54
	(f) Depreciation and amortisation expense	28.40	27.57	23.72	79.99	70.84	94.89
	(g) Other expenses	268.41	272.83	219.73	765.74	596.55	857.62
	Total Expenses	2214.42	2147.99	1742.33	6284.70	5084.19	7015.34
3	Profit before exceptional items and tax	334.86	293.80	264.46	964.33	829.87	1136.90
4	Exceptional items (net)	-	-	-	-	27.60	21.48
5	Profit before tax	334.86	293.80	264.46	964.33	857.47	1158.38
6	Tax expense:						
	Current tax	62.08	50.08	6.50	162.80	15.01	6.81
	Deferred tax	34.93	24.09	61.36	102.81	205.15	280.45
7	Profit from continuing operations after tax	237.85	219.63	196.60	698.72	637.31	871.12
8	Profit from discontinued operations before tax	-	-	551.07	-	555.69	555.69
9	Tax expense on discontinued operations	-	-	-	-	(0.80)	(0.80)
10	Profit from discontinued operations after tax	-	-	551.07	-	556.49	556.49
11	Profit after tax	237.85	219.63	747.67	698.72	1193.80	1427.61
	Profit after tax attributable to:						
	(a) Owners of the Company	240.53	220.96	747.50	702.63	1193.41	1427.01
	(b) Non-controlling interests	2.68	1.33	(0.17)	3.91	(0.39)	(0.60)
12	Other comprehensive income:						
	(a) (i) Items that will not be reclassified to profit or loss	(3.09)	(3.10)	(1.74)	(9.24)	(5.20)	(12.25)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.86	0.79	0.40	2.52	1.12	2.68
	(b) (i) Items that will be reclassified to profit or loss	(18.32)	13.96	8.52	(6.92)	6.52	1.61
	Other comprehensive income for the period	(20.55)	11.65	7.18	(13.64)	2.44	(7.96)
	Other comprehensive income for the period attributable to:						
	(a) Owners of the Company	(20.54)	11.67	7.18	(13.61)	2.44	(7.96)
	(b) Non-controlling interests	0.01	0.02	-	0.03	-	0.00
13	Total comprehensive income after tax	217.30	231.28	754.85	685.08	1196.24	1419.65
	Total comprehensive income after tax attributable to:						
	(a) Owners of the Company	219.99	232.63	754.68	689.02	1195.85	1419.05
	(b) Non-controlling interests	2.69	1.35	(0.17)	3.94	(0.39)	(0.60)
14	Paid-up equity share capital (Face value of ₹ 2 each)	305.75	305.70	305.46	305.75	305.46	305.47
15	Reserves excluding Revaluation Reserve						2711.97
16	Earnings Per Share (for continuing operations) (not annualised in respect of quarterly / interim period)						
	(a) Basic (in ₹)	1.57	1.45	1.29	4.60	4.17	5.70
	(b) Diluted (in ₹)	1.57	1.44	1.29	4.59	4.17	5.69
	Earnings Per Share (for discontinued operations) (not annualised in respect of quarterly / interim period)						
	(a) Basic (in ₹)	-	-	3.61	-	3.64	3.64
	(b) Diluted (in ₹)	-	-	3.61	-	3.64	3.64
	Earnings Per Share (for continuing and discontinued operations) (not annualised in respect of quarterly / interim period)						
	(a) Basic (in ₹)	1.57	1.45	4.90	4.60	7.81	9.34
	(b) Diluted (in ₹)	1.57	1.44	4.90	4.59	7.81	9.33

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CONSOLIDATED SEGMENT-WISE REVENUE, RESULTS, ASSETS AND LIABILITIES

(₹ in crores)

Sr. No.	Particulars	Quarter ended			Nine months ended		Previous year ended
		31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1.	Segment Revenue:						
	(a) Power Systems	920.20	845.73	646.33	2516.23	1777.50	2598.48
	(b) Industrial Systems	1591.01	1561.36	1326.81	4624.85	4064.51	5428.65
	(c) Others	5.34	6.38	5.88	17.02	15.17	21.92
	Total	2516.55	2413.47	1979.02	7158.10	5857.18	8049.05
	Less: Inter-Segment Revenue	0.87	0.78	0.27	2.21	2.92	3.07
	Total income from operations	2515.68	2412.69	1978.75	7155.89	5854.26	8045.98
2.	Segment Results:						
	Profit/(loss) before tax and finance costs from each segment						
	(a) Power Systems	161.90	148.93	99.10	460.14	258.29	409.99
	(b) Industrial Systems	181.91	175.34	178.73	550.49	612.45	789.74
	(c) Others	0.73	(4.91)	1.23	(3.67)	2.69	0.18
	Total	344.54	319.36	279.06	1006.96	873.43	1199.91
	Less:						
	(i) Finance costs	1.38	2.41	0.60	4.34	1.68	2.54
	(ii) Other un-allocable expenditure net of un-allocable income	8.30	23.15	14.00	38.29	41.88	60.47
	Add:						
	(i) Exceptional items (net)	-	-	-	-	27.60	21.48
	Profit before tax	334.86	293.80	264.46	964.33	857.47	1158.38
3.	Segment Assets:						
	(a) Power Systems	1872.05	1745.74	1351.15	1872.05	1351.15	1521.27
	(b) Industrial Systems	2826.51	2754.02	1791.98	2826.51	1791.98	1856.05
	(c) Others	121.20	118.92	24.34	121.20	24.34	56.12
	(d) Unallocable	2157.66	1964.42	2178.66	2157.66	2178.66	2119.12
	(e) Discontinued Operations	73.30	73.38	73.21	73.30	73.21	73.18
	Total segment assets	7050.72	6656.48	5419.34	7050.72	5419.34	5625.74
4.	Segment Liabilities:						
	(a) Power Systems	1229.74	1158.38	918.00	1229.74	918.00	1087.51
	(b) Industrial Systems	1346.75	1256.21	1002.89	1346.75	1002.89	989.99
	(c) Others	14.01	11.99	6.01	14.01	6.01	5.78
	(d) Unallocable	471.55	473.16	438.51	471.55	438.51	459.42
	(e) Discontinued Operations	64.27	64.28	64.27	64.27	64.27	64.27
	Total segment liabilities	3126.32	2964.02	2429.68	3126.32	2429.68	2606.97

SIGNED FOR IDENTIFICATION
BY

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S R B C & CO LLP
MUMBAI



murugappa

CG Power and Industrial Solutions Limited

Registered Office:

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Corporate Identity Number (CIN): L99999MH1937PLC002641



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Notes:

1. The above consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on January 28, 2025. The statutory auditors have conducted a limited review of these consolidated financial results.
2. The consolidated financial results of the Group include the financial results of the Company and its subsidiaries (together called 'Group').
3. During the current quarter, the Group has incorporated, Axiro Semiconductor Private Limited as wholly owned subsidiary on October 29, 2024 and Axiro Semiconductor Inc. (step-down wholly-owned subsidiary in the State of Delaware, USA) on December 23, 2024. These are in connection with definitive agreement entered into with Renesas Electronics America Inc. and other affiliate entities of Renesas Electronics Corporation on October 04, 2024 for acquisition of Radio Frequency ('RF') Components business. This acquisition is subject to satisfactory completion of conditions precedent including obtaining approval from the Committee on Foreign Investment in the United States (CFIUS) and other approvals, as may be necessary.
4. Previous periods' figures have been regrouped / reclassified, where necessary to make it comparable with the current period.

For CG Power and Industrial Solutions Limited
By Order of the Board

Place: Mumbai
Date: January 28, 2025

Amar Kaul
Managing Director & CEO
DIN: 07574081



CG Power and Industrial Solutions Limited

Registered Office:

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B) STATEMENT ON DEVIATION OR VARIATION FOR PROCEEDS OF PUBLIC ISSUE, RIGHTS ISSUE, PREFERENTIAL ISSUE, QUALIFIED INSTITUTIONS PLACEMENT ETC.:
Not Applicable.

C) FORMAT FOR DISCLOSING OUTSTANDING DEFAULT ON LOANS AND DEBT SECURITIES: - Not Applicable.

S. No.	Particulars	In INR crore
1.	Loans / revolving facilities like cash credit from banks / financial institutions	
A	Total amount outstanding as on date	0
B	Of the total amount outstanding, amount of default as on date	0
2.	Unlisted debt securities i.e. NCDs and NCRPS	
A	Total amount outstanding as on date	0
B	Of the total amount outstanding, amount of default as on date	0
3.	Total financial indebtedness of the listed entity including short-term and long-term debt	

D) FORMAT FOR DISCLOSURE OF RELATED PARTY TRANSACTIONS (applicable only for half-yearly filings i.e., 2nd and 4th quarter): Not Applicable.

E) STATEMENT ON IMPACT OF AUDIT QUALIFICATIONS (FOR AUDIT REPORT WITH MODIFIED OPINION) SUBMITTED ALONG-WITH ANNUAL AUDITED FINANCIAL RESULTS (Standalone and Consolidated separately) (applicable only for Annual Filing i.e., 4th quarter): Not Applicable.

