

January 09, 2025

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 Scrip Code: 502219	National Stock Exchange of India Limited Exchange Plaza, C-1, Block - G, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051 Symbol: BOROENEW
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Sub: Voting results of the Extra-Ordinary General Meeting ("EGM") of the Company

Dear Sirs,

The voting results of the EGM of the Company held on **Thursday, January 09, 2025**, are enclosed in the format prescribed under Regulation 44(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, along with the Consolidated Scrutinizer's Report on e-voting (remote e-voting and e-voting during EGM).

All the resolutions have been passed with requisite majority.

The voting results along with the Consolidated Scrutinizer's Report will be available on the Company's website at www.borosilrenewables.com and on the website of National Securities Depository Limited at <https://www.evoting.nsdl.com/>.

Kindly take the above on your record.

Yours faithfully,

For Borosil Renewables Limited

Ravi Vaishnav
Company Secretary & Compliance Officer
(Membership no. ACS-34607)

Encl.: As above.

Works:

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Voting Results in respect of the Extra-Ordinary General Meeting ("EGM") - Borosil Renewables Limited

Date of the EGM	January 09, 2025
Total number of shareholders on record date (i.e. number of folios on January 02, 2025 - cut-off date for voting purpose)	2,88,706
No. of shareholders present in the meeting either in person or through proxy:	
Promoters and promoter group: Public:	Not applicable
No. of Shareholders attended the meeting through Video Conferencing (i.e. number of folios)	
Promoters and promoter group: Public:	13 66

Agenda- wise disclosure (to be disclosed separately for each agenda item)

Resolution required: (Special)			1. To amend the Articles of Association of the Company					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	8,05,08,691	8,04,12,691	99.8808%	8,04,12,691	0	100.0000%	0.0000%
	Poll		N.A	N.A	N.A	N.A	N.A	N.A
	Postal Ballot (if applicable)		N.A	N.A	N.A	N.A	N.A	N.A
	Total		8,05,08,691	8,04,12,691	99.8808%	8,04,12,691	0	100.0000%
Public-Institutions	E-Voting	83,05,193	53,23,387	64.0971%	53,23,387	0	100.0000%	0.0000%
	Poll		N.A	N.A	N.A	N.A	N.A	N.A
	Postal Ballot (if applicable)		N.A	N.A	N.A	N.A	N.A	N.A
	Total		83,05,193	53,23,387	64.0971%	53,23,387	0	100.0000%
Public- Non Institutions*	E-Voting	4,17,54,071	17,64,201	4.2252%	17,44,506	19,695	98.8836%	1.1164%
	Poll		N.A	N.A	N.A	N.A	N.A	N.A
	Postal Ballot (if applicable)		N.A	N.A	N.A	N.A	N.A	N.A
	Total		4,17,54,071	17,64,201	4.2252%	17,44,506	19,695	98.8836%
Total		13,05,67,955	8,75,00,279	67.0151%	8,74,80,584	19,695	99.9775%	0.0225%

Resolution required: (Special)			2. To approve issuance of equity shares to Promoter / Promoter group on a preferential basis					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	8,05,08,691	8,04,12,691	99.8808%	8,04,12,691	0	100.0000%	0.0000%
	Poll		N.A	N.A	N.A	N.A	N.A	N.A
	Postal Ballot (if applicable)		N.A	N.A	N.A	N.A	N.A	N.A
	Total		8,05,08,691	8,04,12,691	99.8808%	8,04,12,691	0	100.0000%
Public-Institutions	E-Voting	83,05,193	53,23,387	64.0971%	49,40,827	3,82,560	92.8136%	7.1864%
	Poll		N.A	N.A	N.A	N.A	N.A	N.A
	Postal Ballot (if applicable)		N.A	N.A	N.A	N.A	N.A	N.A
	Total		83,05,193	53,23,387	64.0971%	49,40,827	3,82,560	92.8136%
Public- Non Institutions*	E-Voting	4,17,54,071	17,64,201	4.2252%	17,43,684	20,517	98.8370%	1.1630%
	Poll		N.A	N.A	N.A	N.A	N.A	N.A
	Postal Ballot (if applicable)		N.A	N.A	N.A	N.A	N.A	N.A
	Total		4,17,54,071	17,64,201	4.2252%	17,43,684	20,517	98.8370%
Total		13,05,67,955	8,75,00,279	67.0151%	8,70,97,202	4,03,077	99.5393%	0.4607%

Resolution required: (Special)		3. To approve issuance of warrants on a preferential basis to persons belonging to 'non-promoter'						
Whether promoter/ promoter group are interested in the agenda/resolution?		No						
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	8,05,08,691	8,04,12,691	99.8808%	8,04,12,691	0	100.0000%	0.0000%
	Poll		N.A	N.A	N.A	N.A	N.A	N.A
	Postal Ballot (if applicable)		N.A	N.A	N.A	N.A	N.A	N.A
	Total		8,05,08,691	8,04,12,691	99.8808%	8,04,12,691	0	100.0000%
Public-Institutions	E-Voting	83,05,193	53,23,387	64.0971%	49,40,827	3,82,560	92.8136%	7.1864%
	Poll		N.A	N.A	N.A	N.A	N.A	N.A
	Postal Ballot (if applicable)		N.A	N.A	N.A	N.A	N.A	N.A
	Total		83,05,193	53,23,387	64.0971%	49,40,827	3,82,560	92.8136%
Public- Non Institutions*	E-Voting	4,17,54,071	17,64,201	4.2252%	17,35,296	28,905	98.3616%	1.6384%
	Poll		N.A	N.A	N.A	N.A	N.A	N.A
	Postal Ballot (if applicable)		N.A	N.A	N.A	N.A	N.A	N.A
	Total		4,17,54,071	17,64,201	4.2252%	17,35,296	28,905	98.3616%
Total		13,05,67,955	8,75,00,279	67.0151%	8,70,88,814	4,11,465	99.5298%	0.4702%

Resolution required: (Ordinary)		4. To approve providing of financial support by the Company/ its Wholly owned subsidiaries/ Interfloat corporation (step down subsidiary) to GMB Glasmanufaktur Brandenburg GmbH (step down subsidiary)						
Whether promoter/ promoter group are interested in the agenda/resolution?		No						
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	8,05,08,691	0	0.0000%	0	0	0.0000%	0.0000%
	Poll		N.A	N.A	N.A	N.A	N.A	N.A
	Postal Ballot (if applicable)		N.A	N.A	N.A	N.A	N.A	N.A
	Total		8,05,08,691	0	0.0000%	0	0	0.0000%
Public-Institutions	E-Voting	83,05,193	53,23,387	64.0971%	52,02,710	1,20,677	97.7331%	2.2669%
	Poll		N.A	N.A	N.A	N.A	N.A	N.A
	Postal Ballot (if applicable)		N.A	N.A	N.A	N.A	N.A	N.A
	Total		83,05,193	53,23,387	64.0971%	52,02,710	1,20,677	97.7331%
Public- Non Institutions*	E-Voting	4,17,54,071	17,64,211	4.2252%	17,52,130	12,081	99.3152%	0.6848%
	Poll		N.A	N.A	N.A	N.A	N.A	N.A
	Postal Ballot (if applicable)		N.A	N.A	N.A	N.A	N.A	N.A
	Total		4,17,54,071	17,64,211	4.2252%	17,52,130	12,081	99.3152%
Total		13,05,67,955	70,87,598	5.4283%	69,54,840	1,32,758	98.1269%	1.8731%

Resolution required: (Ordinary)		5. To approve functional support service transactions between (i) the Company / its Wholly owned subsidiaries and Company's stepdown subsidiaries and (ii) inter-se between stepdown subsidiaries						
Whether promoter/ promoter group are interested in the agenda/resolution?		No						
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	8,05,08,691	0	0.0000%	0	0	0.0000%	0.0000%
	Poll		N.A	N.A	N.A	N.A	N.A	N.A
	Postal Ballot (if applicable)		N.A	N.A	N.A	N.A	N.A	N.A
	Total		8,05,08,691	0	0.0000%	0	0	0.0000%
Public-Institutions	E-Voting	83,05,193	53,23,387	64.0971%	52,02,710	1,20,677	97.7331%	2.2669%
	Poll		N.A	N.A	N.A	N.A	N.A	N.A
	Postal Ballot (if applicable)		N.A	N.A	N.A	N.A	N.A	N.A
	Total		83,05,193	53,23,387	64.0971%	52,02,710	1,20,677	97.7331%
Public- Non Institutions*	E-Voting	4,17,54,071	17,64,241	4.2253%	17,61,332	2,909	99.8351%	0.1649%
	Poll		N.A	N.A	N.A	N.A	N.A	N.A
	Postal Ballot (if applicable)		N.A	N.A	N.A	N.A	N.A	N.A
	Total		4,17,54,071	17,64,241	4.2253%	17,61,332	2,909	99.8351%
Total		13,05,67,955	70,87,628	5.4283%	69,64,042	1,23,586	98.2563%	1.7437%

Notes:

- All the aforesaid resolutions have been passed with requisite majority.
- Members of promoter and promoter group are not interested in the above resolutions. However, pursuant to Regulation 23 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, they did not vote on the resolution number 4 and 5.
- Voting rights of a Member / Beneficial Owner (in case of electronic shareholding) are in proportion to his/her/its shareholding in the paid-up equity share capital of the Company as on the cut-off date, that is, Thursday, January 02, 2025 ("Cut-off Date").
- *No. of shares held under "Public - Non Institutions" category include: (i) shares held in the Unclaimed Suspense Account on which voting rights are frozen pursuant to Regulation 39(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Schedule VI thereto and (ii) shares held by Investor Education and Protection Fund (IEPF) Authority on which voting rights are frozen pursuant to Rule 6(6) of the IEPF (Accounting, Audit, Transfer and Refund Rules, 2016, as amended.

Virendra Bhatt

Company Secretary

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BKC CST Link Rd., MMRDA Area,

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Consolidated Scrutinizer's Report

[Pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended]

To,

The Chairman,

Borosil Renewables Limited

1101, Crescenzo, G-Block, Opp. MCA Club,

Bandra Kurla Complex, Bandra (East),

Mumbai - 400051, Maharashtra, India.

Dear Sir,

1. I, Virendra G. Bhatt, Practicing Company Secretary, have been appointed as the Scrutinizer by the Board of Directors of **Borosil Renewables Limited ("the Company")** (CIN: L26100MH1962PLC012538) for the Extra-ordinary General Meeting of the Equity Shareholders of the Company held on Thursday, January 09, 2025 at 11:00 A.M. (IST) through Video Conferencing ("**VC**") for the purpose of scrutinizing the process of voting through electronic means ("**e-voting**") on the resolutions contained in the Notice dated December 18, 2024 ("**Notice**") read along with the Corrigendum dated January 03, 2025 to the Notice, issued in accordance with the Circulars issued by the Ministry of Corporate Affairs ("**MCA**"), Government of India (hereinafter referred to as "**MCA Circulars**") and the Securities and Exchange Board of India (hereinafter referred to as "**SEBI Circulars**"), calling the Extra-ordinary General Meeting of the Equity Shareholders ("**the Meeting**" / "**EGM**") through VC.
2. The said appointment as Scrutinizer has been in accordance with the provisions of Section 108 of the Companies Act, 2013 ("**the Act**") read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended ("**the Rules**") and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**LODR**"). As the Scrutinizer, I had to scrutinize:



- (i) process of e-voting remotely, before the EGM, using an electronic voting system on the dates referred to in the Notice calling the EGM ("**remote e-voting**"); and
- (ii) process of e-voting at the EGM through electronic voting system.

Management's Responsibility

3. The Management of the Company is responsible to ensure compliance with the requirements of (i) the Act and the Rules made thereunder; (ii) the MCA Circulars; (iii) the SEBI Circulars; and (iv) LODR relating to e-voting on the resolutions contained in the Notice calling the EGM. The Management of the Company is also responsible for ensuring a secured framework and robustness of the electronic voting systems.

Scrutinizer's Responsibility

4. My responsibility as a scrutinizer was restricted to scrutinize the voting process (i.e remote e-voting and e-voting at the EGM) in a fair and transparent manner and to prepare Consolidated Scrutinizer's report of the votes cast "*in favour*" or "*against*" the resolutions contained in the Notice, based on the reports generated from the e-voting system provided by National Securities Depository Limited ("**NSDL**"), the Agency authorized under the Rules and engaged by the Company to provide e-voting facility.

Cut-off date

5. The Equity Shareholders of the Company as on the cut-off date, as set out in the Notice, i.e., Thursday, January 2, 2025 were entitled to vote on the resolutions (Item Nos. 01 to 05 as set out in the Notice calling the EGM) and their voting rights were in proportion to their shareholding in the paidup equity share capital of the Company as on the cut-off date.

6. E-voting at the EGM


- i. After the time fixed for closure of the e-voting by the Chairman, the electronic system recording the e-voting ("e-votes") was locked by NSDL under my instructions.
- ii. The e-votes cast at the Meeting were unblocked on Thursday, January 9, 2025 after the conclusion of the EGM.




- iii. The e-votes were reconciled with the records maintained by the Company / RTA and the authorizations lodged with me / the Company / NSDL.

7. Remote e-voting process

- i. The remote e-voting period remained open from Monday, January 6, 2025, 09:00 a.m. (IST) to Wednesday, January 8, 2025, 05:00 p.m. (IST).
- ii. The votes cast during the remote e-voting were unblocked on Thursday, January 9, 2025 after the conclusion of the EGM and were witnessed by two witnesses, Ms. Bhagyashree Kamble and Mr. Kaushal Kohale, who are not in the employment of the Company and / or NSDL. They have signed below in confirmation of the same.



 Ms. Bhagyashree Kamble



 Mr. Kaushal Kohale

- iii. Thereafter, the details containing, *inter alia*, the list of Equity Shareholders who voted "in favour" or "against" on each of the resolutions that was put to vote, were generated from the e-voting website of NSDL i.e., <https://www.evoting.nsdl.com/>. Based on the report generated from NSDL and relied upon by me, data regarding the remote e-voting was scrutinized.
8. I submit herewith the Consolidated Scrutinizer's Report on the results of the remote e-voting and voting at the Meeting, based on the report generated from NSDL and relied upon by me as under:

Item No.: 01 - Special Resolution

To amend the Articles of Association of the Company:

Voting Results:

Manner of Voting	Votes in favour of the resolution			Votes against the resolution			Invalid Votes
	No. of Members who voted	No. of valid votes cast by them	% of total number of valid votes cast	No. of Members who voted	No. of valid votes cast by them	% of total number of valid votes cast	No. of votes
E-Voting	303	87480584	99.9775%	18	19695	0.0225%	0



Item No.: 2 - Special Resolution

To approve issuance of Equity Shares to Promoter/ Promoter group on a Preferential basis:

Voting Results:

Manner of Voting	Votes in favour of the resolution			Votes against the resolution			Invalid Votes
	No. of Members who voted	No. of valid votes cast by them	% of total number of valid votes cast	No. of Members who voted	No. of valid votes cast by them	% of total number of valid votes cast	No. of votes
E-Voting	291	87097202	99.5393%	30	403077	0.4607%	0

Item No.: 3 - Special Resolution

To approve issuance of Warrants on a Preferential basis to persons belonging to 'non-promoter' category

Voting Results:

Manner of Voting	Votes in favour of the resolution			Votes against the resolution			Invalid Votes
	No. of Members who voted	No. of valid votes cast by them	% of total number of valid votes cast	No. of Members who voted	No. of valid votes cast by them	% of total number of valid votes cast	No. of votes
E-Voting	289	87088814	99.5298%	32	411465	0.4702%	0



Item No.: 4 - Ordinary Resolution

To approve providing of financial support by the Company/ its Wholly owned subsidiaries/ Interfloat Corporation (step down subsidiary) to GMB Glasmanufaktur Brandenburg GmbH (step down subsidiary)

Voting Results:

Manner of Voting	Votes in favour of the resolution			Votes against the resolution			Invalid Votes
	No. of Members who voted	No. of valid votes cast by them	% of total number of valid votes cast	No. of Members who voted	No. of valid votes cast by them	% of total number of valid votes cast	No. of votes
E-Voting	283	6954840	98.1269%	24	132758	1.8731%	0

Item No.: 5 - Ordinary Resolution

To approve functional support service transactions between (i) the Company/ its wholly owned subsidiaries and Company's stepdown subsidiaries and (ii) inter-se between stepdown subsidiaries.

Voting Results:

Manner of Voting	Votes in favour of the resolution			Votes against the resolution			Invalid Votes
	No. of Members who voted	No. of valid votes cast by them	% of total number of valid votes cast	No. of Members who voted	No. of valid votes cast by them	% of total number of valid votes cast	No. of votes
E-Voting	290	6964042	98.2563%	17	123586	1.7437%	0

9. In accordance with the provisions of Regulation 23(4) of the LODR, all parties covered under the definition of "Related Party" under Regulation 2(1)(zb) of the LODR, as amended, irrespective of the fact whether the entity is a related party of the transaction or not, have not voted to approve the Resolution Nos. 4 and 5.



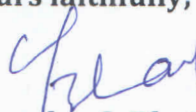
10. All the Resolutions mentioned in Notice of the EGM as per the details given above stand passed with requisite majority.
11. The electronic data and all other relevant records relating to voting are under my safe custody and will be handed over to the Company Secretary for preserving safely after the Chairman considers, approves and signs the minutes of the EGM.
12. In this report wherever Notice of the EGM is referred the same shall also be read along with the corrigendum thereto, as issued by the Company on January 03, 2025.
13. This report is issued in accordance with the terms of the Engagement Letter.

Restriction on Use

14. This report has been issued at the request of the Company for (i) submission to Stock Exchanges, (ii) placing on website of the Company, (iii) placing at the Registered Office of the Company and (iv) placing on website of Depositories. This report is not to be used for any other purpose or to be distributed by the Company to any other parties. Accordingly, I do not accept or assume any liability or any duty of care or for any other purpose or to any other party to whom it is shown or into whose hands it may come without my prior consent in writing.

Thanking You,

Yours faithfully,



Virendra G. Bhatt

Practicing Company Secretary

ACS No.: 1157 / COP No.: 124

Peer Review Cert. No.: 1439/2021

Date: 09th January, 2025

Place: Mumbai

UDIN: A001157F003627725



Counter Signed by:
For Borosil Renewables Limited

Ravi Vaishnav
Company Secretary & Compliance Officer
Membership No: A34607