

RAM/SECT/BSE/029/24-25

Date: September 02, 2024

To
The Corporate Relationship Department
BSE Limited
1st Floor, Rotunda Building, P.J. Towers,
Dalal Street, Mumbai - 400 001.

**Sub: Submission of Annual Report along with notice of the 30th Annual General Meeting (AGM) of the
Company for FY 2023-24.**
Scrip Code: 530951 | Stock Symbol: RAMINFO

Dear Sir / Madam,

Pursuant to regulation 34(1) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed copy of Annual Report of the Company for the Financial Year 2023-24, together with notice for the 30th AGM to be held on Tuesday, September 24, 2024, at 11:00 A.M. (IST) through Video Conferencing (VC) / Other Audio Visual Means (OAVM).

The Annual Report for Financial Year 2023-24 is made available on Company's website at:
<https://www.raminfo.com/Annual-reports.html>

Kindly take the same on your records.

Thanking you,

For **RAMINFO LIMITED**

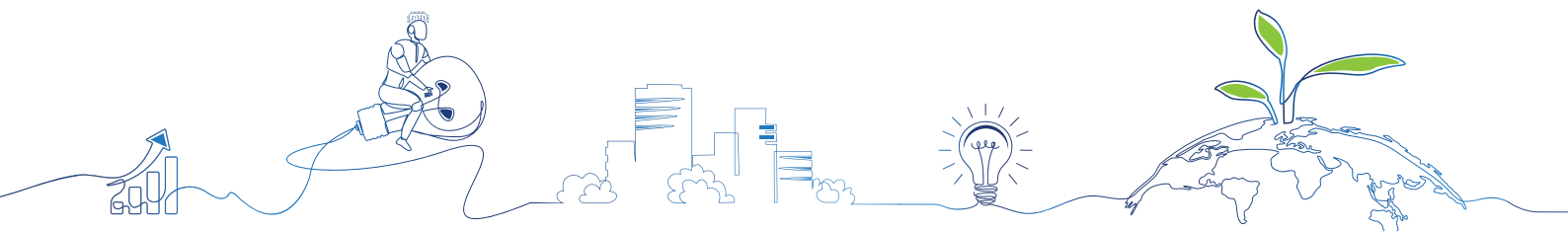
K. Kiran Kumar Reddy
Company Secretary & Compliance Officer

Encl: as above





EMPOWERING TOMORROW
INNOVATING WITH AI FOR A SUSTAINABLE FUTURE



EMPOWERING TOMORROW

INNOVATING WITH AI FOR
A SUSTAINABLE FUTURE

30TH ANNUAL REPORT 2023-24

As we navigate a rapidly evolving digital landscape, the role of technology in shaping a sustainable future has never been more critical. At Raminfo Limited, we are committed to leveraging the power of Generative AI to drive transformative solutions across key sectors, including Government Solutions, Fintech, Healthcare, Smart Energy, Education and Skilling and Agri-Logistics Services.

Our journey began 30 years ago with a vision to revolutionize the delivery of citizen services through innovative e-Governance solutions. Today, we continue to build on that legacy by integrating cutting-edge AI technologies that enhance our capacity to solve complex challenges and create impactful solutions. From our pioneering eSeva, Meeseva services to the latest Digital Gram Prathinidhi initiative, we are constantly pushing the boundaries of what's possible.

Generative AI represents the next frontier in this ongoing evolution. By harnessing its capabilities, we are not only improving operational efficiency and decision-making processes but also driving sustainable growth. In sectors like Smart Energy, AI helps optimize resource management and reduce environmental impact, contributing to a greener, more sustainable future.

Our commitment to innovation extends to fostering a dynamic startup ecosystem. At Raminfo, we believe that startups are key drivers of technological advancement and societal change. We actively support and collaborate with emerging ventures to co-create solutions that address pressing challenges across industries. By nurturing innovation at the grassroots level, we aim to build a robust ecosystem where startups and established companies alike can thrive and contribute to the digital economy.

At the heart of our approach is a deep commitment to sustainability and innovation. We believe that by empowering businesses and governments with advanced AI-driven solutions, we can create a more equitable and sustainable world. Our mission is to continue being a trusted partner in digital transformation, delivering value through innovative technology that meets the needs of today and anticipates the demands of tomorrow.

As we look to the future, Raminfo Limited is dedicated to expanding our footprint, embracing new technologies, and entering new verticals in new geographies. Our goal is to become a top mid-size technology company, recognized for our ability to deliver excellence in a rapidly changing world.

Together, let's innovate for a sustainable future, harnessing the power of AI to empower tomorrow.

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OUR VISION

To be a ₹1,000 crores valued Enterprise by 2027.



OUR MISSION

To harness knowledge, enhance capabilities, and collectively manage global opportunities to drive economic value for all stakeholders.



Ideate
to address
challenge

+



Collaborate
to engage with
multi-disciplinary partners

+



Deliver
to attain
excellence



KEY HIGHLIGHTS

9

**States
Presence**



Raminfo Limited remains committed to capitalizing on emerging business opportunities that leverage our core strengths and create sustained value for our shareholders.

175⁺

**Projects
Delivered**

1540

**Project
Resources**

300^{Mn}

**Citizen
Transactions
Processed**

150^{Mn}

**Household
Served**

30

**Years of
Expertise**

15⁺

**Active
Clients**

75⁺

**Banks
Served**

535^{Mn}

**Tourist
Transactions
Processed**

50^K

**IoT Devices
Connected**

Message from the MANAGING DIRECTOR

Dear Shareholders,

As we navigate another era of remarkable technological progress, I am delighted and proud to announce the exciting advancements within our company. We are determined to our commitment to growth and innovation.

The incorporation of Generative AI, digital well-being, and sustainable practices has profoundly impacted various sectors, including agriculture, education, healthcare, and public service delivery. These innovations have enhanced efficiency, fostered personalized experiences, and enabled perceptive data analysis, leading to better decision-making. Furthermore, Raminfo is establishing innovation hubs in India and the US to nurture start-ups. The US innovation Hub will also function as an incubator with a unique model to support entrepreneurial ventures, while the innovation hub in Hyderabad will specifically assist startups venturing into government projects. Both hubs will work closely together, sharing resources and expertise to drive collaborative innovation. We will introduce upskilling and reskilling programs to equip employees with the latest skills in emerging technologies.

Raminfo is currently passing through radical change and expansion on a global scale. We are at the forefront of innovation, harnessing the power of AI to create a groundbreaking neural network. This pioneering technology will build an entirely new ecosystem, propelling us into an elite category of solutions providers. Our advanced neural network is set to integrate cutting-edge AI capabilities, offering unparalleled efficiency, accuracy, and adaptability.

AI-powered systems and algorithms have revolutionized service delivery, making end results more tailored, accessible, and effective. Recognizing the substantial potential of drone technology, we have stretched our wings into the agri-tech industry. This year, we launched Kisan Drones, providing significant benefits such as precision field mapping and highly efficient fertilizer spraying. By leveraging this technology, we aim to transform agriculture and develop sustainable solutions for a brighter future. Our committed team of experts is vigorously pursuing comprehensive research and development initiatives to ensure our successful entry into this exponential field.

Our relentless pursuit of a sustainable future compels us to fast-track the energy transition. We are committed to reducing carbon emissions through clean technologies and, in doing so, contributing to saving our planet. We are proud to play our role in building a sustainable future and will continue investing in such initiatives. Our established markets provide a strong foundation for geographical expansion. Through consistent market research and strategic partnerships, we are identifying promising regions for future growth. This expansion will not only multiply our national footprint but also enable us to provide our services internationally. We are confident that our expertise and proven track record will guide us effectively to penetrate new territories, enhancing value for our shareholders.

In a world of constantly changing business landscapes, the importance of agility and adaptability cannot be overstated. We will focus on our strengths and leverage our expertise to maximize the new opportunities ahead. By constantly monitoring market dynamics and consumer demands, we can adjust our strategies to ensure sustained growth amidst all changes. We are optimistic that our proactive approach will yield positive results and maintain our competitive edge.

While embracing innovation and expansion, we remain focused on optimizing our financial performance. We have adopted strategic cost controls and identified opportunities for operational efficiencies. Careful resource management and astute financial planning will create long-term value for our shareholders. We will relentlessly pursue our efforts to attain profitable growth.

As a company, we remain conscious of the imperative need to generate consistent shareholder value. Our commitment reflects the value we place on your continued trust and confidence in us.

Looking forward, we can say confidently that our ceaseless efforts will make us prominent and will lead us in Generative AI, sustainability, innovation, and well-being in the digital age.



Pushing the boundaries of innovation, we're leveraging AI to develop a revolutionary neural network. This trailblazing technology is set to create a new ecosystem, catapulting us into the upper echelons of solution providers. By integrating state-of-the-art AI capabilities, our sophisticated neural network promises to deliver unprecedented levels of efficiency, precision, and flexibility.



L. SRINATH REDDY
Managing Director, Raminfo Limited

30 YEARS OF OUR JOURNEY

1994 - 1999



Founded



Raminfo IPO



Signed a development and marketing agreement with TCIL, Bell South Ltd. to reengineer their telecom software from a proprietary platform to advanced Oracle data base platform



Rolledout Transportation/ Depot Management (APSRTC)

Insurance and Accounting Packages Launched



ISO 9001 Certified

2000 - 2004



E-Seva G2C and B2C Services



eGov Citizen Services



Won Project in Commercial Tax Administration



Forayed into Digitization & Data Processing



Launched Product for Banking Industry - Smart Banker Suite



Started International Operations



eDistrict Pilot Launched



Achieved the CMM Level 5



Social Benefit Management System



Bangalore One (BOne from Karnataka G2C and B2C Services)

2005 - 2009



Vizag Port Operations



AP Tourism



Karnataka One G2C and B2C



Listed in "100 IT Innovators" Published by NASCOM



Bus Pass



Achieved ISO 27001:2005 Quality Certification for Information Security



AP District eSeva Project



Re-engineering of Software of APSRTC, SRBS TRUST



Web based application software, facilitating feeding of sericultural data



e-Justice Application



2020 - 2024

2015 - 2019

2010 - 2014



CMM Level 3



MeeSeva 'Operation and Maintenance'



Launched mGovernance Bangalore One



Change of Management



Reserved as RAMINFO LTD with new branding to make shift in to New Age Technologies and service delivery models



Launched Mobile Bill Payment Service



Smart Card Solutions



Development & Maintenance of Application Software of TSTDC



Implementation of e-Book Store



Launched Mobile Bill Payment Service



Empanel with AP State Kapu Welfare & Development Corporation Ltd



Street Light Control Box



Worked for NTPC on Prestigious Project



Entered in to IoT Solutions



Entered into Smart City Smart Utility Solutions



Forayed into Telematics



Urban MeSeva



Digital Gram Pratinidhi



Energy IoT



Labour Dept Digital Transmation Project



E-Suvidha Project



Launched Meekosam



Engineering Services



Rural Health Services



Telemedicine



AI & ML Analytics



Point of care & Diagnostics Solutions



IoT (Internet of Things)



Digital Transformation



DIT, Govt of Tripura - Setting-up of Mobile Common Services Centre (CSC) - Phase I



DIT, Govt of Tripura - Setting-up of Mobile Common Services Centre (CSC) - Phase II



West Bengal Electronics Industry Development Corporation Limited (WEBEL) - Employment Bank and Yuvasree Job Management Portal



DIT, Govt of Tripura - Smart Training Center



Dept. of Animal Husbandary, Govt. of Rajasthan, Jaipur - Operation and Management of Mobile Veterinary Services



NCSM - Development of digital LMS on management of SAM



Jharkhand Skill Development Mission Society (JSDM) Establish and operate Mega Skill Training Centre



Rajasthan Marudhara Grameen Bank (RMGB) - Deployment of Corporate Business Correspondent (BC)



Govt. of Odisha

Implementation of LED Street Lighting System in 1 (one) Village of each Gram Panchayat (GP) of Kalahandi District in Odisha.



Govt. of Odisha

Zilla Parishad, Koraput - Implementation of LED Street Lighting System in 1 (one) Village of each Gram Panchayat (GP) of Kalahandi District in Odisha.



JRB, Tripura - Development of website with integrated Online Payment Gateway and its Annual Maintenance Services (AMS)



APAGROs - Providing Logistics Services in the state of Andhra Pradesh

DIVERSE EXPERTISE

Over the past 30 years, Raminfo Limited has evolved from a software developer into a leading provider of comprehensive technological solutions. This transformation has greatly expanded our product and service offerings across multiple sectors, with each area supported by teams possessing deep, sector-specific expertise. Whether in government services, fintech, healthcare, IoT and analytics, smart energy, agri-logistics, or education and skilling, our diverse capabilities enable us to deliver customized solutions that address the unique needs of each industry.

Our unwavering commitment to excellence drives us to continually invest in the development of our teams and to forge strategic collaborations. This ensures that we remain at the cutting edge of technological innovation, allowing us to deepen our expertise and deliver impactful, tailored solutions that empower our clients to navigate the complexities of their respective fields and achieve their objectives.

I. Government Solutions

Empowering Government Services

At Raminfo Limited, we provide state governments with customized solutions that enable them to deliver citizen-centric services seamlessly, efficiently, and cost-effectively. Our experience in transforming public services has made us a trusted partner for governments across India.

AP MeeSeva Urban Project: We manage operations and maintenance for over 1,600 MeeSeva Centers in Andhra Pradesh, covering more than 400 G2C and B2C services. These centers process over 3.75 lakh+ transactions monthly, providing citizens with easy access to government services.

Bangalore One & Karnataka One: Our development and maintenance of the software platform for Bangalore One and Karnataka One Centers ensures smooth delivery of G2C and B2C services through 180 centers in 9 districts of Karnataka.





Mobile One, Karnataka: We pioneered the deployment of Mobile One, an m-Governance platform that offers G2C and B2C services anytime, anywhere in Karnataka.

SSY Project, West Bengal: We provided online registry services and migrated legacy data to benefit over 1.30 crore beneficiaries in West Bengal's unorganized sector, enabling access to PF, health facilities, and financial compensation.

Digital Gram Pratinidhi Platform, Andhra Pradesh: This platform addresses the challenges faced by rural citizens in accessing government and business services, providing doorstep delivery and raising awareness of government schemes.

JRBT Project, Tripura: We created an online portal for the Directorate of Employment & Manpower Planning in Tripura, streamlining recruitment for over 2.5 lakh applicants and managing 450+ exam venues.

Mobile Common Services Centers (CSC): As part of the Digital India initiative, we implemented Mobile CSCs using 58 mobile vehicles to deliver e-Governance services to remote and hilly areas, empowering rural communities and creating livelihood opportunities for tribal youth.

Mobile Veterinary Unit, Rajasthan: In consortium with M/s Gunesh (India) Pvt Ltd, we deployed 258 mobile veterinary vehicles to provide animal healthcare services in remote areas of Rajasthan, supporting the state's Department of Animal Husbandry.

Jharkhand Skill Development Mission: We established a Mega Skill Center in Dhanbad, offering skill development training to 2,000 candidates annually, empowering the youth of Jharkhand with essential skills for sustainable employment.

West Bengal Employment Bank: We designed and maintained the Employment Bank and Yuvasree Job Management Portal, enhancing employment opportunities for job seekers in West Bengal.

Odisha Street Light Project: We completed the supply, installation, and commissioning of LED street lighting systems across 550 clusters in Odisha, improving public infrastructure and energy efficiency in rural areas.

2. Fintech Services

Revolutionizing Financial Services

Raminfo is a leader in delivering innovative fintech solutions that empower the banking, financial services, and insurance sectors. Our flagship SmartBanker™ platform streamlines core banking operations, offering end-to-end automation to over 70 banks across 200 branches. This modular solution enhances operational efficiency and ensures robust security.

Core Banking Platform: Our platform automates core banking functions, from launching customer-centric products to mitigating risks, ensuring seamless operations and superior customer service.

Mobile Banking Platform: We enable banks to offer digital services like IMPS, UPI, and mobile wallets, helping financial institutions stay competitive in a rapidly evolving landscape.

Business Correspondents: We trained and deployed business correspondents for Rajasthan Marudhara Gramin Bank, expanding financial services to underserved regions.





3. Healthcare Solutions

Transforming Healthcare Delivery

Raminfo is at the forefront of healthcare innovation, providing advanced technology solutions that enhance the quality and accessibility of care. Our expertise includes modernizing legacy systems, integrating wearables and IoT, and enabling continuous, preventive care.

Healthcare System Modernization: We improve healthcare quality through system upgrades, including the integration of wearable devices for real-time patient monitoring.

Health Information Exchange: Our solutions facilitate secure data sharing and healthcare analysis, enabling better decision-making and patient outcomes.

Health ATM Solutions: We offer point-of-care and health ATM medical devices, supporting remote consultations and diagnostics.



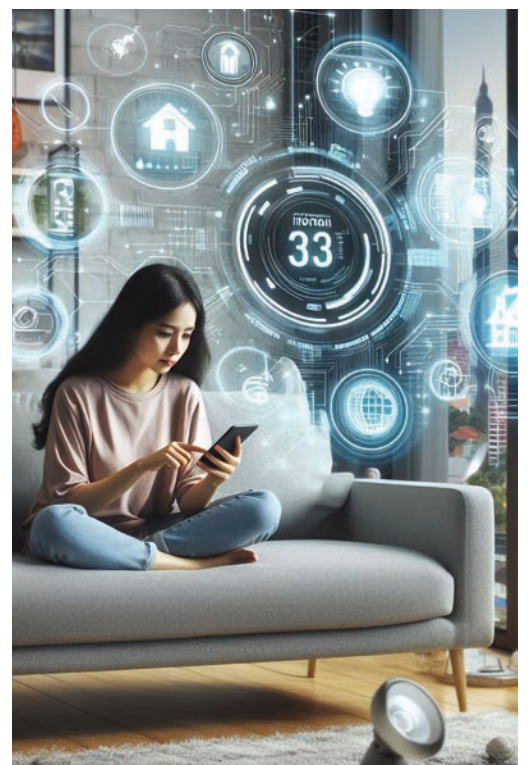
4. IoT and Analytics

Harnessing Data for Better Outcomes

Raminfo leverages IoT and data analytics to provide innovative solutions that drive efficiency and enhance user experiences across various sectors.

Malnutrition Analysis Reporting System (MARS): We use advanced analytics to identify and address malnutrition in India, supporting public health initiatives.

De-Analytic: Our AR/VR-based mobile applications and web portals enhance user experiences, offering immersive and interactive solutions.





5. Smart Energy Solutions

Driving Sustainable Energy Practices

Raminfo is committed to transforming the energy sector with smart solutions that promote efficiency, sustainability, and reliability.

Smart Lighting Solutions: We provide end-to-end solutions for smart street lighting systems, including installation, monitoring, and management, contributing to energy conservation and reduced power wastage.

Centralized Control and Monitoring Systems (CCMS): Our web-based automated systems allow for real-time control and monitoring of city-wide LED lighting, optimizing energy use.

Solar Energy Solutions: We offer energy-efficient electrified pumps, solar energy systems, and smart energy meter installations, supporting the transition to renewable energy.



6. Agri-Logistic Services

Optimizing Agricultural Supply Chains

Raminfo is a leader in agri-logistics, offering solutions that streamline the agricultural supply chain from farm to market, ensuring timely and efficient delivery of goods.

Holistic Crop Monitoring: Using AI and IoT-based solutions, we support farmers from sowing to post-harvesting, enhancing productivity and crop management.

Logistic Services for Rythu Bharosa Kendra (RBK): We deliver agricultural inputs and provide advisory services to farmers in Andhra Pradesh, supporting the government's efforts to enhance agricultural productivity.

Strategy and Focus Areas: We are focused on leveraging drone technology for precision agriculture, enhancing agri-services, and providing comprehensive logistics solutions.



7. Education and Skilling

Shaping the Future Workforce

Raminfo is dedicated to equipping students and professionals with the skills needed to thrive in a rapidly evolving technological landscape.

Skill Development Programs: We offer hands-on training, industry certifications, and real-world project experience, ensuring that learners are well-prepared for the demands of the tech industry.



EMPOWERING LIVES, INSPIRING HOPE: Our CSR Commitment



At Raminfo Limited, Corporate Social Responsibility (CSR) is not just a mandate but a core value that drives our business ethos. As a listed entity on the Bombay Stock Exchange (BSE), we understand our profound responsibility towards the communities we serve and the environment we operate in. For the financial year 2023-24, we have allocated ₹18.80 Lakhs towards impactful CSR initiatives. These funds were diligently distributed among several key projects, each aimed at addressing pressing social issues and fostering sustainable development.



LIFT - Livelihood, Inclusion, Future, Transformation

Raminfo Limited's CSR initiatives are strategically aligned under the "LIFT" framework, focusing on Livelihood, Inclusion, Future, and Transformation. Our commitment is reflected through our partnerships and projects that aim to uplift vulnerable communities and promote sustainable development.

LIVELIHOOD

Supporting Economic Stability and Well-being

People Helping Children: Rebuilding Lives After the Floods

Natural disasters can devastate lives, leaving families without the basic necessities to survive. In response to the severe floods that affected Mulugu District, Telangana, we partnered with People Helping Children, a Hyderabad-based NGO committed to providing relief to disaster-stricken communities. Our financial support facilitated the distribution of 180 essential ration kits to flood-affected families, offering a lifeline during their most challenging times.

This initiative was not just about providing immediate relief; it was about restoring hope and dignity to those who had lost everything. By ensuring food security for these families, we helped lay the foundation for their recovery and rehabilitation. Our collaboration with People Helping Children highlights our dedication to responding swiftly and effectively to natural calamities, supporting communities in their time of need.



Flood-Affected Families in Ilapur Village, Kannai Gudem Mandal, Mulugu District

THANK YOU RAM INFO LIMITED



INCLUSION

Protecting and Empowering Vulnerable Groups

Bharosa: A Shield for Women and Children

In collaboration with Bharosa, an initiative under the Telangana Police's Women Safety Wing, we reinforced our commitment to the protection and empowerment of vulnerable women and children. Bharosa, established in 2016, serves as an integrated support center for victims of violence, providing a range of services under one roof, including police assistance, legal aid, medical care, and psychological counseling.

Our contribution this year significantly bolstered Bharosa's capacity to offer timely and effective intervention to survivors of domestic and sexual violence. This support extends to both emergency and non-emergency situations, ensuring that every individual who seeks help at Bharosa receives comprehensive care and a pathway to justice. The center's holistic approach, which also includes rehabilitation and support through child-friendly courts, is crucial in creating a safer and more supportive environment for those at risk.





FUTURE

Promoting Digital Literacy and Safety

End Now Foundation: Promoting Digital Safety and Ethical Online Behavior

As the world becomes increasingly digital, the importance of online safety and ethical behavior has never been greater. Recognizing this, we joined hands with the End Now Foundation to support their mission of promoting digital literacy, safety, and ethics. The foundation, which focuses on raising awareness about the risks associated with the digital world, conducts a variety of educational campaigns aimed at both young people and adults.

Our funding enabled End Now Foundation to expand its reach, organizing workshops and campaigns that educate individuals on how to navigate the internet safely, protect their personal information, and engage in responsible online behavior. These efforts are crucial in today's digital age, where the lines between the virtual and real worlds are increasingly blurred. By supporting this cause, we are helping to build a safer and more informed online community.



TRANSFORMATION

Enhancing Community Welfare

Sri Srinivasa Charitable Trust: Comprehensive Community Support

Our commitment to community welfare is exemplified through our partnership with the Sri Srinivasa Charitable Trust. This trust is involved in multiple areas of social development, including education, healthcare, and elderly care.

Our contributions this year were directed towards enhancing the trust's capacity to deliver quality education to children from marginalized communities, facilitating in organizing medical camps and providing necessary medical aid to those who cannot afford it. Additionally, we supported the trust's efforts in caring for the elderly, ensuring that they live with dignity and receive the attention they deserve.





The Impact

Building a Brighter Future Together

The cumulative impact of our CSR initiatives is measured not just in numbers but in the real, positive changes in the lives of countless individuals. Through our partnerships with these NGOs, we have contributed in creating safer communities, provided relief to those in dire need, promoted ethical practices in the digital space, and supported the holistic development of society's most vulnerable members.

Our CSR strategy is driven by a deep understanding of the challenges faced by the communities we operate in and a commitment to addressing these challenges through meaningful action. We believe that by empowering individuals and communities, we are not only fulfilling our social responsibility but also contributing to the sustainable development of our society.

Looking Ahead

Our Continued Commitment to Social Responsibility

As we look to the future, we remain steadfast in our commitment to expanding the scope and impact of our CSR initiatives. We will continue to identify and support causes that resonate with our values and address the most pressing needs of our society. Our journey of corporate responsibility is ongoing, and we are proud to walk this path alongside our partners, stakeholders, and the communities we serve.

Empowering Lives: Our Journey of Corporate Responsibility is more than just a tagline; it is a reflection of our deep-seated belief that businesses have the power to drive positive change. We are committed to continuing this journey, creating lasting value for our communities, and building a brighter, more inclusive future for all.





CASE STUDY

Innovation

FUELING THE FUTURE – RAMINFO LIMITED'S COMMITMENT TO STARTUP ACCELERATION



At Raminfo Limited, innovation is the cornerstone of our growth strategy and the bedrock of our mission to drive technological and societal progress. We understand that in today's rapidly evolving world, startups are the engines of innovation, pushing the boundaries of what's possible and bringing fresh perspectives to complex challenges. Our commitment to fostering a dynamic startup ecosystem reflects our belief that by empowering emerging ventures, we are not only investing in the future but also in solutions that have the potential to transform industries and improve lives.

Fostering a Dynamic Ecosystem

Innovation does not happen in isolation. It thrives in environments where creativity, experimentation, and collaboration are encouraged. At Raminfo, we are dedicated to creating such an environment by actively supporting startups through our innovation and accelerator centers. These centers, which will be founded in both India and the USA, are designed to provide startups with the resources, mentorship, and strategic partnerships they need to bring their visionary ideas to life. Whether it's through access to state-of-the-art facilities, industry expertise, or connections to potential clients, our goal is to bridge the gap between nascent technologies and established industry practices, ensuring mutual growth and success.



As we look ahead, we remain dedicated to our mission of fueling the future by empowering the next generation of innovators and entrepreneurs. Together, we will build a world where innovation drives progress and where startups play a central role in creating solutions that benefit all of society.

Collaboration at the Core

The essence of our approach to startup innovation is collaboration. We believe that by working together with emerging ventures, we can co-create solutions that address the evolving needs of various sectors. Our partnerships are focused on leveraging cutting-edge technologies and innovative methodologies to tackle challenges in areas such as digital transformation, sustainability, and efficiency. This collaborative spirit not only supports the growth of startups but also enhances Raminfo's own capabilities, enabling us to stay at the forefront of the digital economy.

One of the key areas where we see immense potential for innovation is the government sector. Recognizing the unique challenges that startups face in this space, Raminfo is establishing specialized innovation labs within our accelerator centers. These labs will provide startups with the guidance, resources, and support they need to navigate the complexities of government procurement and develop solutions that can improve public services, enhance transparency, and drive positive change.

Building for the Future

Our vision for the future is one where technology and entrepreneurship are the driving forces behind societal advancement. By nurturing startups at the grassroots level, Raminfo is committed to building a vibrant and resilient ecosystem that benefits both new ventures and

established companies. We are particularly excited about the opportunities presented by our innovation and accelerator centers in India and the USA. These centers will serve as hubs of innovation, providing startups with access to real-world use cases, mentorship from industry veterans, and the opportunity to test and validate their solutions with potential clients.

In India, our innovation/accelerator center will be established within Raminfo's corporate office and will offer startups exclusive access to problem statements and use cases that address critical challenges in the government sector. Raminfo's mentors will guide these startups through the product development process, helping them to refine their solutions and bring them to market. In the USA, Raminfo will establish two innovation/accelerator centers on the East and West Coasts will create opportunities for startups to engage with a diverse range of industries and tap into the vibrant innovation ecosystems of both regions.

Raminfo Limited's investment in startup innovation is more than just a strategic initiative; it is a commitment to shaping the future of technology and society. By providing startups with the resources, mentorship, and collaboration opportunities they need to succeed, we are paving the way for a future defined by progress, possibility, and technological excellence. Our innovation and accelerator centers are just the beginning of this journey, and we are excited to see the impact that our partnerships with startups will have on the world.



CASE STUDY

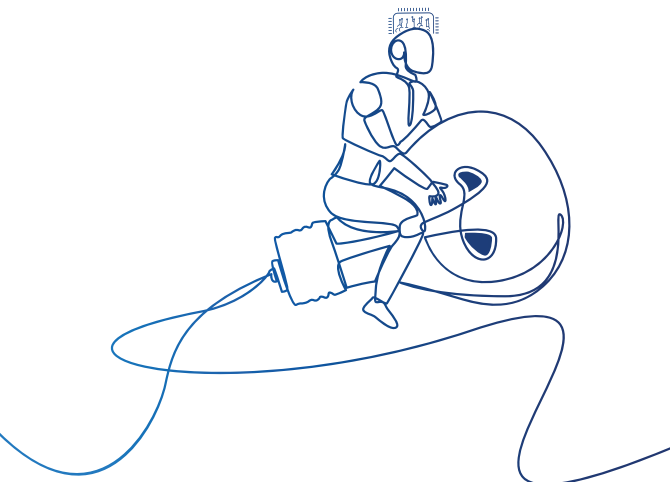
GenAI

AI-DRIVEN EVOLUTION: RAMINFO'S VISION FOR THE FUTURE

**Pioneering Innovation, Efficiency,
and Personalization through
Advanced AI Solutions**

Generative AI represents a ground breaking advancement in technology, offering the ability to produce content, insights, and solutions through sophisticated algorithms. Its importance lies in its capacity to enhance creativity, automate complex tasks, and provide innovative solutions across various sectors. By harnessing generative AI, organizations can achieve unprecedented levels of efficiency, personalization, and scalability.

Generative AI can be applied in diverse fields, including natural language processing, image generation, and predictive analytics. In the context of service delivery, it enables the creation of intelligent chatbots, automated report generation, and dynamic content creation, thereby streamlining operations and improving customer interactions.





At Raminfo, we are set to revolutionize our service delivery model through the incorporation of generative AI. By integrating AI-driven tools into our solutions, we enhance our ability to manage and analyze vast amounts of data with unprecedented efficiency. For example, our AI-powered chatbots will deliver real-time, accurate responses to citizen inquiries, and our AI-generated reports will provide deeper insights into service performance and user needs.

Embracing generative AI opens new pathways for us at Raminfo. We are committed to innovation and will leverage AI to not only streamline our current operations but also to develop new, intelligent solutions. This includes advanced analytics platforms, smart energy management systems, and automated healthcare diagnostics.

Looking ahead, Raminfo plans to introduce several cutting-edge solutions driven by generative AI. Upcoming initiatives include AI-enhanced citizen service platforms that offer personalized interactions, automated compliance monitoring tools for government projects, and intelligent systems for predictive maintenance in IoT and smart energy sectors. These innovations will solidify Raminfo's position as a leader in digital transformation, continuing our legacy of delivering value and excellence.



By harnessing the power of Generative AI, Raminfo is not just enhancing operational efficiency but also pioneering the future of digital transformation, with innovative solutions, set to redefine industry standards and deliver unparalleled value.



CASE STUDY

Skill Development

SKILL DEVELOPMENT IN INDIA: EMPOWERING THE WORKFORCE FOR A BRIGHTER FUTURE



India's dynamic and growing youth population places the country at a crucial crossroads in its economic and social evolution. Recognizing the urgent need to equip its workforce with relevant skills, India has embarked on a comprehensive approach to skill development. This effort is essential not only for enhancing individual employability but also for fueling economic growth and fostering innovation.

The Indian government has introduced several key programs to address the skills gap and prepare the workforce for the demands of the modern economy and the notable initiatives are Pradhan Mantri Kaushal Vikas Yojana (PMKVY), National Skill Development Corporation (NSDC), Skill India Mission.

Amidst these national efforts, Raminfo Limited proudly highlights its significant contribution to skill development



through the Deen Dayal Upadhyay Kaushal Kendra (Mega Skill Centre) project under the Mukhymantri Sarthi Yojana. As a recognized Training Service Provider, Raminfo has established a state-of-the-art Mega Skill Training Centre in Dhanbad, Jharkhand.

The Mega Skill Training Centre marks a pivotal achievement in our commitment to empowering the local workforce. This advanced facility is designed to provide comprehensive skills training to 2,000 candidates annually over the next five years. Our goal is to equip participants with the skills necessary for both wage and self-employment, thereby supporting their economic independence and driving regional development.

Our training programs are meticulously crafted to align with industry requirements, featuring hands-on experience to ensure that candidates are well-prepared for the job market. By investing in this initiative, Raminfo Limited reaffirms its dedication to social responsibility and sustainable development.

We are enthusiastic about the potential impact of this project and remain committed to its success. Our focus is on creating meaningful benefits for individuals and communities in Jharkhand, reinforcing our role as a leader in skill development and corporate responsibility.



Raminfo Limited is driving skill development in Jharkhand through the Deen Dayal Upadhyay Kaushal Kendra, empowering 2,000 candidates annually with industry-aligned training, fostering economic independence, and contributing to regional development.

STRATEGIC MINDS, STEADFAST LEADERSHIP

At the helm of Raminfo Limited is a leadership team that embodies the spirit of innovation and excellence. With a rich tapestry of experience and a unified vision, they are the catalysts driving our company forward, ensuring we meet and exceed our strategic goals.

This team is more than just a group of leaders; they are architects of our success, guiding Raminfo Limited on a path of sustainable growth and achievement. Their collective expertise and strategic acumen create a thriving environment where innovation is not just encouraged but ingrained, where our people are empowered to excel, and where the company remains resilient and competitive in a rapidly evolving market.

BOARD OF DIRECTORS



L. Srinath Reddy
Managing Director



V. Anil Kumar Ambati
Director



Bhavesh Rasiklal Parikh
Independent Director
(upto April 30, 2024)



Akhila Anamolu
Independent Director
(upto June 14, 2024)



Sunita Choudhary
Independent Director
(from June 28, 2024)



Sunitha Bora
Independent Director
(from June 28, 2024)



B. Bhanu Kiran Reddy
Independent Director



M. Tejaswar Reddy
Director

SENIOR LEADERSHIP



Pratap C Aditya
Chief Operating Officer



V. Maheswara Rao
Chief Financial Officer



K. Kiran Kumar Reddy
Company Secretary



J. Chandrashekar
General Manager



D. Suresh Babu
Chief Legal Advisor

CORPORATE INFORMATION

REGISTERED OFFICE

Raminfo Limited

3-225/SH/401, 4th Floor, Sterling Heights, Mahindra Mind Space, Kavuri Hills, GB PET Phase 2, Hyderabad - 500033

Tel: +91 40 23541894

E-mail: cs@raminfo.com

Web: www.raminfo.com

CORPORATE OFFICE

Raminfo Limited

Unit No.1609, 16th Floor, ORBIT, Plot No.30/C, Sy No 83/1, Hyderabad Knowledge City, Raidurg Panmaktha, Serlingampally Mandal, Hyderabad, Telangana - 500019

AUDITORS

Akasam & Associates

Chartered Accountants, "Akasam", Level 1 & 2, 10-1-17/1/1, Masab Tank, Hyderabad - 500004

INTERNAL AUDITORS

M. Anandam & Co.

Chartered Accountants, 7'A', Surya Towers, Sardar Patel Road, Secunderabad, Telangana - 500003

SECRETARIAL AUDITOR

Mr. D.S. Rao,

Practicing Company Secretary, Flat No. 10, 4th Floor, D. No. 6-3-347/22/2, Ishwarya Nilayam, Opp. Sai Baba Temple, Dwarakapuri Colony, Punjagutta, Hyderabad - 500082

BANKERS

Punjab National Bank

Erragadda Main road, Sanathnagar, Hyderabad - 500018

Tel: 040-23810297

ICICI Bank

My Home Bhooja, Sy. No: 83/1, Raidurg, Raidurg Panmaktha, Serlingampally Mandal, Hyderabad, Telangana - 500032

COMPANY SECRETARY & COMPLIANCE OFFICER

K. Kiran Kumar Reddy

3-225/SH/401, 4th Floor, Sterling Heights, Mahindra Mind Space, Kavuri Hills, GB PET Phase 2, Hyderabad - 500033

E-mail: cs@raminfo.com

REGISTRAR & TRANSFER AGENT

Venture Capital and Corporate Investments Private Limited,

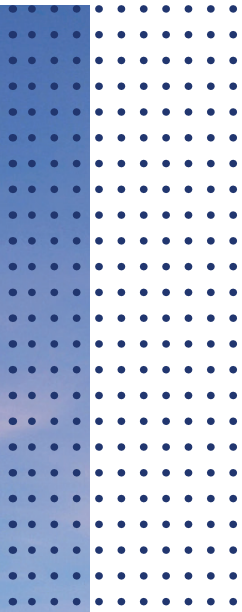
"AURUM", 4th & 5th Floors, Plot No. 57, Jayabheri Enclave Phase – II, Gachibowli, Hyderabad - 500032

E-mail: investor.relations@vccipl.com





Empowering Innovation, Expanding Horizons - Our new state-of-the-art office



NOTICE OF 30TH ANNUAL GENERAL MEETING

Notice is hereby given that the Thirtieth (30th) Annual General Meeting of the Members of Raminfo Limited will be held on Tuesday, September 24, 2024, at 11:00 a.m. through Video Conferencing (VC) / Other Audio-Visual Means (OAVM) to transact the following business:

Ordinary Business

- To receive, consider and adopt the audited financial statements (Standalone & Consolidated) of the Company for the financial year ended March 31, 2024, the Board's report and Auditor's report thereon:**

*To consider and if thought fit, to pass, the following resolution as an **Ordinary Resolution**:*

“RESOLVED THAT the Audited Financial Statements (Standalone & Consolidated) of the Company for the financial year ended March 31, 2024 and the reports of the Board of Directors and Auditors thereon, be and are hereby considered and adopted.”

- To appoint a director in the place of Mr. Venkata Anil Kumar Ambati (DIN: 06535455), who retires by rotation and being eligible, offers himself for re-appointment:**

*To consider and if thought fit, to pass, the following resolution as an **Ordinary Resolution**:*

“RESOLVED THAT pursuant to the provisions of Section 152 and other applicable provisions, if any, of the Companies Act, 2013, read with rules framed thereunder and in accordance with the Articles of Association of the Company, Mr. Venkata Anil Kumar Ambati (DIN: 06535455), who retires by rotation and being eligible for re-appointment, be and is hereby re-appointed as the Non-Executive Director of the Company, liable to retire by rotation.”

Special Business

- Re-appointment and fixing of the remuneration of Mr. L. Srinath Reddy (DIN:03255638), Managing Director of the Company:**

*To consider and if thought fit, to pass, the following resolution as a **Special Resolution**:*

“RESOLVED THAT pursuant to the provisions of Section 152, 196, 197, 198, 203 read with Schedule V and other applicable provisions, if any, of the Companies Act, 2013 and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (including any amendment(s), statutory modification(s) or re-enactment(s) thereof for the time being in force), and in accordance with relevant provisions of the Articles of Association of the Company, and upon recommendations of the Nomination and Remuneration Committee and Board of Directors of the Company, consent of the members of the Company, be and is hereby accorded for re-appointment of Mr. L. Srinath Reddy (DIN:03255638), as the Managing Director of the Company for a period of three (3) years with effect from September 05, 2024 till September 04, 2027, who shall be liable to retire by rotation.

RESOLVED FURTHER THAT Mr. L. Srinath Reddy (DIN:03255638) shall be deemed to be Key Managerial Personnel under Section 203 of the Companies Act, 2013 and be paid the following remuneration:

- Salary:** Not exceeding ₹12,00,000/- per month.
- Perquisites and Amenities:** Such as medical expenses for self and family, leave travel allowance/ concession for self and family, electricity and other utility expenses, house maintenance, medical and accidental insurance for self and family, books and periodicals, club fees, conveyance, use of company car with driver, communication expenses, provident fund, bonus and gratuity, as may be provided by the Company, subject to a ceiling of 30% of the annual salary.

RESOLVED FURTHER THAT Mr. L. Srinath Reddy (DIN:03255638), Managing Director of the Company will also be entitled for the reimbursement of actual entertainment, travelling, boarding and lodging expenses and other expenses incurred by him in connection with the Company's Business.

RESOLVED FURTHER THAT the Board of Directors of the Company be and are hereby authorized to provide increments from time to time based on the HR policy of the Company, However, the overall remuneration shall not exceed ₹200 Lakhs per annum at any time excluding perquisites.



RESOLVED FURTHER THAT in the event the Company does not have profits or the profit of the Company is inadequate in any financial year during his tenure as referred above, the amount of Salary and perquisites referred above shall be paid as minimum remuneration in terms of Section II of Part II of Schedule V to the Companies Act, 2013.

RESOLVED FURTHER THAT the Board of Directors of the Company be and are hereby authorized to do all such acts, deeds and things as may be deemed expedient and necessary to give effect to the above resolution.”

4. Appointment of Mrs. Sunitha Bora (DIN: 10685370), as an independent director

*To consider and if thought fit, to pass, the following resolution as a **Special Resolution**:*

“**RESOLVED THAT** pursuant to the provisions of Sections 149, 150 and 152 read with Schedule IV and other applicable provisions, if any, of the Companies Act, 2013 ('Act'), and the Companies (Appointment and Qualifications of Directors) Rules, 2014 and the applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force), and pursuant to the recommendation of the Nomination and Remuneration Committee, and the Board of Directors, Mrs. Sunitha Bora (DIN: 10685370), who was appointed as an Additional Director in Independent capacity, pursuant to the provisions of Section 161(1) of the Act and the Articles of Association of the Company, and in respect of whom a notice in writing pursuant to Section 160 of the Act has been received in the prescribed manner, be and is hereby appointed as an the Independent Director of the Company, not liable to retire by rotation, and to hold office for the first term of 5 (five) years commencing from June 28, 2024 to June 27, 2029.

RESOLVED FURTHER THAT the Board of Directors and the Company Secretary of the Company be and are hereby severally authorized to do and perform all such acts, deeds, matters and things, as may be considered necessary, desirable or expedient to give effect to this resolution.”

5. Appointment of Mrs. Sunita Choudhary (DIN: 03572313), as an independent director

*To consider and if thought fit, to pass, the following resolution as a **Special Resolution**:*

“**RESOLVED THAT** pursuant to the provisions of Sections 149, 150 and 152 read with Schedule IV and other applicable provisions, if any, of the Companies Act, 2013 ('Act'), and the Companies (Appointment and Qualifications of Directors) Rules, 2014 and the applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force), and pursuant to the recommendation of the Nomination and Remuneration Committee and the Board of Directors, Mrs. Sunita Choudhary (DIN: 03572313), who was appointed as an Additional Director in Independent capacity, pursuant to the provisions of Section 161(1) of the Act and the Articles of Association of the Company, and in respect of whom a notice in writing pursuant to Section 160 of the Act has been received in the prescribed manner, be and is hereby appointed as an the Independent Director of the Company, not liable to retire by rotation, and to hold office for the first term of 5 (five) years commencing from June 28, 2024 to June 27, 2029.

RESOLVED FURTHER THAT the Board of Directors and the Company Secretary of the Company be and are hereby severally authorized to do and perform all such acts, deeds, matters and things, as may be considered necessary, desirable or expedient to give effect to this resolution.”

6. Appointment of Mrs. Chadalawada Renuka Rani (DIN: 08334469), as an independent director

*To consider and if thought fit, to pass, the following resolution as a **Special Resolution**:*

“**RESOLVED THAT** pursuant to the provisions of Sections 149, 150 and 152 read with Schedule IV and other applicable provisions, if any, of the Companies Act, 2013 ('Act'), and the Companies (Appointment and Qualifications of Directors) Rules, 2014 and the applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force), in accordance with the Articles of Association and pursuant to the recommendation of the Nomination and Remuneration Committee and the Board of Directors, Mrs. Chadalawada Renuka Rani (DIN: 08334469), in respect of whom a notice in writing pursuant to Section 160 of the Act has been received in the prescribed manner, be and is hereby appointed as an the Independent Director of the Company, not liable to retire by rotation, and to hold office for the first term of 5 (five) years commencing from September 24, 2024 to September 23, 2029.

RESOLVED FURTHER THAT the Board of Directors and the Company Secretary of the Company be and are hereby severally authorized to do and perform all such acts, deeds, matters and things, as may be considered necessary, desirable or expedient to give effect to this resolution.”

7. **To approve related party transactions under section 188 of the Companies Act, 2013, and Regulation 23 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:**

*To consider and if thought fit, to pass, the following resolution as an **Ordinary Resolution**:*

“RESOLVED THAT pursuant to Section 188 and other applicable provisions, if any, of the Companies Act 2013 and the rules made there under and Regulation 23 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including any amendment, modification, variation or re-enactment thereof for the time being in force, the consent of the shareholders be and is hereby accorded to the Board of Directors of the Company (hereinafter referred to as “the Board” which term shall include any existing Committee(s) or any committee, the Board may hereafter constitute to exercise powers of the Board including the power conferred by this resolution) for the related party transactions to be entered into and carried out in the ordinary course of business and at arm’s length price with the subsidiaries or associate companies or any Joint Ventures being related parties to the Company, in connection with Sale and purchase of goods and the various services rendered / availed or to be availed, claims made and reimbursement of claims received or any other transactions involving a transfer of resources, services or obligations of whatever nature on such terms as may be mutually agreed upon with the Company and fellow subsidiaries or associate companies or joint ventures for an aggregate value not exceeding ₹100,00,00,000/- (Rupees One Hundred Crores only) per annum subject to maximum of ₹20,00,00,000/- (Rupees Twenty Crores) with each of entity for the financial year 2024-25;

RESOLVED FURTHER THAT the Board of Directors of the Company with the consent of Audit Committee be and are hereby authorized and empowered to do all such acts, deeds, matters and things to settle any queries, difficulties, doubts that may arise with regard to any transaction with fellow subsidiaries or associate companies or Joint ventures and execute such agreements, documents and writings and to make such filings, as may be necessary or desirable for the purpose for giving effect to this resolution, in the best interest of the Company.

By Order of the Board of Directors
For **Raminfo Limited**

Sd/-

K. Kiran Kumar Reddy
Company Secretary
M. No.:A72217

Place: Hyderabad
Date: August 30, 2024

Registered Office

Raminfo Limited

3-225/SH/401, 4th Floor, Sterling Heights, Mahindra Mindspace,
Kavuri Hills, GB PET Phase 2, Hyderabad - 500033
CIN: L72200TG1994PLC017598
Email: cs@raminfo.com
Website: www.raminfo.com
Tel: 040-23541894



NOTES

1. Pursuant to General Circular Nos. 14/2020, 17/2020, 20/2020, 02/2021, 2/2022, 10/2022 and 09/2023 dated April 8, 2020, April 13, 2020, May 5, 2020, January 13, 2021, May 5, 2022, December 28, 2022 and September 25, 2023, respectively, issued by the Ministry of Corporate Affairs ('MCA') and Securities and Exchange Board of India ('SEBI') Circular Nos. SEBI/HO/CFD/CMD1/CIR/P/2020/79, SEBI/HO/CFD/CMD2/CIR/P/2021/11, SEBI/HO/CFD/CMD2/CIR/P/2022/62 and SEBI/HO/CFD/PoD-2/P/CIR/2023/4, SEBI/HO/CFD/CFD-PoD-2/P/ CIR/2023/167 dated May 12, 2020, January 15, 2021, May 13, 2022, January 5, 2023 and October 7, 2023 respectively (collectively referred to as 'Circulars'), companies are permitted to hold the AGM through VC/ OAVM, without the physical presence of the members at a common venue. Accordingly, the AGM of the Company will be held through VC/ OAVM in compliance with the provisions of the Act and Rules made thereunder, the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations') read with the aforesaid Circulars.
2. An explanatory statement pursuant to Section 102 of the Companies Act, 2013 (the "Act") relating to the Special Business to be transacted at the Annual General Meeting is annexed hereto.
3. The Company has appointed Central Depository Services (India) Limited ("CDSL"), to provide a Video Conferencing facility for the AGM and the attendant enablers for conducting the virtual AGM.
4. The attendance of the Members attending the e-AGM will be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013.
5. Since the AGM will be conducted through VC/OAVM, there is no requirement of appointment of proxies. Hence, Proxy Form and Attendance Slip including Route Map are not annexed to this Notice.
6. Corporate shareholders intending to authorize their authorized representatives to attend the AGM are requested to send a certified copy of the board resolution to the company authorizing them to attend and vote on their behalf at the AGM. The scanned copy (PDF / JPEG format) of the Board Resolution authorizing its representatives to attend and vote at the AGM, pursuant to Section 113 of the Act together with attested specimen signature(s) of the duly authorized representative(s), be sent to:
 - i. The Company Secretary at the E-mail: cs@raminfo.com
 - ii. The Scrutinizer at E-mail: rao_ds7@yahoo.co.in
 - iii. A copy marked to info@vccipl.comThe scanned image of the above-mentioned documents should be in the naming format "Corporate Name and Event No."
7. Venture Capital and Corporate Investments Pvt. Ltd., "AURUM", 4th & 5th Floors, Plot No. 57, Jayabheri Enclave Phase – II, Gachibowli, Hyderabad – 500032 is the Share Transfer Agent (STA) of the Company. All communications in respect of share transfers and the change in the address of the members may be communicated to them.
8. It is mandatory for shareholders of physical folios to update their PAN, contact details (postal address with PIN and mobile number), bank account details and specimen signature ('KYC details') and choice of nomination (optional) with Registrar and Share Transfer Agent, M/s. Venture Capital and Corporate Investments Pvt. Ltd for availing any service requests. The shareholders are requested to furnish their KYC details in the prescribed forms to RTA.

In this regard, the Company has also sent intimations to the holders of physical securities, requesting them to update their PAN and KYC details.
9. In case of joint holders attending the AGM, the shareholder whose name appears as the first holder in the order of names as per the Register of Members of the company will be entitled to vote.
10. The Register of directors and key managerial personnel and their shareholding, maintained under Section 170 of the Act, and the Register of Contracts or Arrangements in which the directors are interested, maintained under Section 189 of the Act, will be available electronically for inspection by the members during the AGM.

CDSL e-Voting System – For e-voting and Joining Virtual meetings.

1. As you are aware, the general meetings of the companies may be conducted as per the circulars issued by the Ministry of Corporate Affairs (MCA) and SEBI Circulars through Video Conferencing (VC). Thus, the forthcoming AGM will be held through video conferencing (VC) or other audio-visual means (OAVM). Hence, Members can attend and participate in the ensuing AGM through VC/OAVM.

2. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended), and MCA Circulars, the Company is providing facility of remote e-voting to its Members in respect of the business to be transacted at the AGM. For this purpose, the Company has entered into an agreement with Central Depository Services (India) Limited (CDSL) for facilitating voting through electronic means, as the authorized e-Voting's agency. The facility of casting votes by a member using remote e-voting as well as the e-voting system on the date of the AGM will be provided by CDSL.
3. The Members can join the AGM in the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the AGM through VC/OAVM will be made available to at least 1000 members on a first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the AGM without restriction on account of first come first served basis.
4. The attendance of the Members attending the AGM through VC/OAVM will be counted for the purpose of ascertaining the quorum under Section 103 of the Companies Act, 2013.
5. In line with the Ministry of Corporate Affairs (MCA) circular, the Notice calling the AGM has been uploaded on the website of the Company at <https://www.raminfo.com>. The Notice can also be accessed from the websites of the Stock Exchange i.e. BSE Limited at www.bseindia.com. The AGM Notice is also disseminated on the website of CDSL (agency for providing the Remote e-Voting facility and e-voting system during the AGM) i.e. www.evotingindia.com.
6. The AGM has been convened through VC/OAVM in compliance with applicable provisions of the Companies Act, 2013 read with MCA and SEBI Circulars.

THE INSTRUCTIONS OF SHAREHOLDERS FOR E-VOTING AND JOINING VIRTUAL MEETINGS ARE AS UNDER:

- i. The voting period begins on September 21, 2024 and ends on September 23, 2024. During this period shareholders of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date September 18, 2024 may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.
- ii. Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.
- iii. Pursuant to SEBI Circular No. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated 09.12.2020, under Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, listed entities are required to provide remote e-voting facility to its shareholders, in respect of all shareholders' resolutions. However, it has been observed that the participation by the public non-institutional shareholders/retail shareholders is at a negligible level. Currently, there are multiple e-voting service providers (ESPs) providing e-voting facility to listed entities in India. This necessitates registration on various ESPs and maintenance of multiple user IDs and passwords by the shareholders. In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e-voting to all the demat account holders, by way of a single login credential, through their demat accounts/ websites of Depositories/ Depository Participants. Demat account holders would be able to cast their vote without having to register again with the ESPs, thereby, not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-voting process.
- iv. In terms of SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.



Pursuant to abovesaid SEBI Circular, Login method for e-Voting and joining virtual meetings for Individual shareholders holding securities in Demat mode CDSL/NSDL is given below:

Type of Shareholders	Login Method
Individual Shareholders holding securities in Demat mode with CDSL Depository	<ol style="list-style-type: none"> 1) Users who have opted for CDSL Easi / Easiest facility, can login through their existing user ID and password. Option will be made available to reach e-Voting page without any further authentication. The users to login to Easi / Easiest are requested to visit cdsi website www.cdslindia.com and click on login icon & New System Myeasi Tab. 2) After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the e-voting is in progress as per the information provided by company. On clicking the e-voting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers' website directly.
	<ol style="list-style-type: none"> 3) If the user is not registered for Easi/Easiest, option to register is available at cdsi website www.cdslindia.com and click on login & New System Myeasi Tab and then click on registration option. 4) Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the e-voting is in progress and also able to directly access the system of all e-Voting Service Providers.
Individual Shareholders holding securities in demat mode with NSDL Depository	<ol style="list-style-type: none"> 1) If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: https://eservices.nsdl.com either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.
	<ol style="list-style-type: none"> 2) If the user is not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select "Register Online for IDeAS" Portal or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp
	<ol style="list-style-type: none"> 3) Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting
Individual Shareholders (holding securities in demat mode) login through their Depository Participants (DP)	<p>You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After Successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.</p>

Important note: Members **who** are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL

Login Type	Helpdesk Details
Individual Shareholders holding securities in Demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 21 09911
Individual Shareholders holding securities in Demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at toll free no.: 022-4886 7000 and 022-2499 7000

v. Login method for e-Voting and joining virtual meetings for Physical shareholders and shareholders other than individual holding in Demat form.

- 1) The shareholders should log on to the e-voting website www.evotingindia.com.
- 2) Click on “Shareholders” module.
- 3) Now enter your User ID
 - a) For CDSL: 16 digits beneficiary ID,
 - b) For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
 - c) Shareholders holding shares in Physical Form should enter Folio Number registered with the Company.
- 4) Next enter the Image Verification as displayed and Click on Login.
- 5) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier e-voting of any company, then your existing password is to be used.
- 6) If you are a first-time user follow the steps given below:

	For Physical shareholders and other than individual shareholders holding shares in Demat.
PAN	Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) <ul style="list-style-type: none"> • Shareholders who have not updated their PAN with the Company/Depository Participant are requested to use the sequence number sent by Company/RTA or contact Company/RTA.
Dividend Bank Details OR Date of Birth (DOB)	Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login. <ul style="list-style-type: none"> • If both the details are not recorded with the depository or company, please enter the member id / folio number in the Dividend Bank details field.

- vi. After entering these details appropriately, click on “SUBMIT” tab.
- vii. Shareholders holding shares in physical form will then directly reach the Company selection screen. However, shareholders holding shares in demat form will now reach ‘Password Creation’ menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- viii. For shareholders holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- ix. Click on the EVSN for the relevant RAMINFO Limited on which you choose to vote.
- x. On the voting page, you will see “RESOLUTION DESCRIPTION” and against the same the option “YES/NO” for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.



- xi. Click on the “RESOLUTIONS FILE LINK” if you wish to view the entire Resolution details.
- xii. After selecting the resolution, you have decided to vote on, click on “SUBMIT”. A confirmation box will be displayed. If you wish to confirm your vote, click on “OK”, else to change your vote, click on “CANCEL” and accordingly modify your vote.
- xiii. Once you “CONFIRM” your vote on the resolution, you will not be allowed to modify your vote.
- xiv. You can also take a print of the votes cast by clicking on “Click here to print” option on the Voting page.
- xv. If a demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
- xvi. There is also an optional provision to upload BR/POA if any uploaded, which will be made available to scrutinizer for verification.

xvii. Additional Facility for Non – Individual Shareholders and Custodians –For Remote Voting only.

- Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on to www.evotingindia.com and register themselves in the “Corporates” module.
- A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
- After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
- The list of accounts linked in the login will be mapped automatically & can be delink in case of any wrong mapping.
- It is Mandatory that, a scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
- Alternatively, Non-Individual shareholders are required mandatory to send the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory who are authorized to vote, to the Scrutinizer and to the Company at the email address viz; Mr. D.S.Rao (rao_ds7@yahoo.co.in), if they have voted from individual tab & not uploaded same in the CDSL e-voting system for the scrutinizer to verify the same.

INSTRUCTIONS FOR SHAREHOLDERS ATTENDING THE AGM THROUGH VC/OAVM & E-VOTING DURING MEETING ARE AS UNDER:

- i. The procedure for attending meeting & e-Voting on the day of the AGM is same as the instructions mentioned above for e-voting.
- ii. The link for VC/OAVM to attend meeting will be available where the EVSN of Company will be displayed after successful login as per the instructions mentioned above for e-voting.
- iii. Shareholders who have voted through Remote e-Voting will be eligible to attend the meeting. However, they will not be eligible to vote at the AGM.
- iv. Shareholders are encouraged to join the Meeting through Laptops / iPads for better experience.
- v. Further shareholders will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.
- vi. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.
- vii. The Board of Directors has appointed Mr. D.S.RAO, Practicing Company Secretary (ACS-12394 & COP-14487) as the Scrutinizer to scrutinize the voting during the AGM and remote e-voting process in a fair and transparent manner.
- viii. Shareholders who would like to express their views/ask questions during the meeting may register themselves as a speaker by sending their request in advance at least 2 days prior to meeting mentioning their name, demat account number/folio number, email id, mobile number at cs@raminfo.com. The shareholders who do not wish to speak during the AGM but have queries may send their queries in advance 2 days prior to the meeting mentioning their name, demat account number/folio number, email id, mobile number at cs@raminfo.com. These queries will be replied to by the company suitably by email.
- ix. Those shareholders who have registered themselves as a speaker will only be allowed to express their views/ask questions during the meeting.
- x. Only those shareholders, who are present in the AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system available during the AGM.

- xi. If any Votes are cast by the shareholders through the e-voting available during the AGM and if the same shareholders have not participated in the meeting through VC/OAVM facility, then the votes cast by such shareholders may be considered invalid as the facility of e-voting during the meeting is available only to the shareholders attending the meeting.

PROCESS FOR THOSE SHAREHOLDERS WHOSE EMAIL/MOBILE NO. ARE NOT REGISTERED WITH THE COMPANY/DEPOSITORIES.

1. For Physical shareholders- please provide necessary details like Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card),AADHAR (self-attested scanned copy of Aadhar Card) by email to cs@raminfo.com.
2. For Demat shareholders -, Please update your email id & mobile no. with your respective **Depository Participant (DP)**
3. **For Individual Demat shareholders – Please update your email id & mobile no. with your respective Depository Participant (DP) which is mandatory while e-Voting & joining virtual meetings through Depository.**
4. If you have any queries or issues regarding attending AGM & e-Voting from the CDSL e-Voting System, you can write an email to helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 21 09911
5. All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, Sr. Manager, (CDSL,) Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futurex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to helpdesk.evoting@cdslindia.com or call toll free no. 1800 21 09911.



EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013

As required under Section 102(1) of the Companies Act, 2013 (the 'Act'), the following explanatory statement sets out all the material facts relating to the businesses mentioned under Item Nos. 3 to 7 of the accompanying notice:

Item No. 3: Re-appointment and fixing of the remuneration of Mr. L. Srinath Reddy (DIN:03255638), Managing Director of the Company

The members are hereby apprised that Mr. L. Srinath Reddy was appointed as the Managing Director of the Company in Twenty Seventh Annual General Meeting held on September 29, 2021, for a period of 3 years. His tenure as the managing director is about to conclude on September 04, 2024.

On the recommendation of the Nomination and Remuneration Committee, the Board in its meeting held on August 30, 2024, considering his experience, knowledge, and able guidance instrumental in the Company's growth and development, approved the re-appointment of Mr. L. Srinath Reddy as the Managing Director, subject to the approval of the members at the ensuing Annual General Meeting.

The terms of remuneration is as given below, in confirmation with the provisions of the Companies Act, 2013 and Schedule V thereto:

- I. Salary and Allowance: ₹12,00,000/- (Rupees Twelve Lakhs Only) per month;
- II. Perquisites: In addition to the above, he shall be entitled to the following perquisites and facilities:
 - The Company's contributions to provident fund, superannuation fund or annuity fund shall be payable in accordance with the rules and regulations of the Company.
 - He is eligible for Leave Encashment. Such Contributions/ Gratuity/ Encashment shall not be included in the computation of the ceiling on perquisites to the extent these either singly or put together are exempt under the Income Tax Act, 1961
 - Reimbursement of expenses: Reimbursement of reasonable entertainment and other expenses actually and properly incurred in connection with the business of the Company.
 - He will be provided a chauffeur-driven car, mobile and telephone at residence to carry out his responsibilities. The provisions of car and telephone will not be considered as perquisites.
- III. Other Conditions:
 - a) As long as Mr. L. Srinath Reddy functions as the Managing Director of the Company, No sitting fees will be paid to him for attending the meetings of the Board of Directors or Committees thereof.
 - b) Mr. L. Srinath Reddy will exercise management control over the whole of the affairs of the Company to carry out day-to-day affairs of the Company to regulate all business activities.
 - c) The Managing Director shall devote his time and attention to the business of the Company and carry out such duties as may be entrusted to him by the Board from time to time and exercise such powers as may be assigned to him, subject to superintendence, control and direction of the Board in connection with and in the best interest of the business of the Company and the business of any one or more of its subsidiaries and/ or promoter/ associate companies, including performing duties as assigned by the Board from time to time by serving as an employee or on the boards of such companies or any other executive body or any committee of such a company.
 - d) The appointment may be terminated by either party (the Company or the Managing Director) by giving to other party three calendar months' prior notice in writing of such termination or the Company paying three month's remuneration in lieu of the notice.
 - e) Mr. L. Srinath Reddy is not related to any other Director of the Company.

Pursuant to Section 196 of the Act, the appointment/ reappointment of Managing Director/ Whole-time Director shall be approved by the members of the Company. The statement containing information as required under Section II of Part II of Schedule V of the Companies Act, 2013, to the extent applicable, is given here under:

A. General information:

- i. Nature of industry - The Company is engaged in the business of IT & ITES.
- ii. Date of commencement of commercial production – June 13, 1994
- iii. In case of new companies, expected date of commencement of activities as per project approved by financial institutions appearing in the prospectus – N.A.

- iv. Financial performance based on given indicators - The revenue from operations of the Company for the year 2023-24 is ₹8208.51 Lakhs as against ₹8098.20 Lakhs for the previous year.
- v. Foreign investments or collaborations, if any - NIL

B. Information about the appointee:

- i. Background details: Mr. L. Srinath Reddy is a highly accomplished technology professional with 28 years of progressive experience with core competencies in Enterprise building, Mergers & Acquisitions, Global organizational restructuring and transformation/ change management, and business process re-engineering. As a mentor and as an entrepreneur, he has co-founded three technology companies and has been advising start-ups and young management graduates. He has worked with McKinsey & Company, a premier global management consulting company for 10+ years in USA. Worked as Center Head – Hyderabad Offshore Delivery Center. Worked as Executive Vice President – Operations & Strategy at Bodh Tree Consulting Limited. Instrumental in consolidating various India units to make a 500+ member India delivery organization. Associated with Sri Vidya Arogya charitable trust, a charitable organization to fund education and health initiatives. Mr. Srinath holds an MBA from the Indian School of Business (ISB).
- ii. Past remuneration: The existing remuneration package of Mr. L. Srinath Reddy is ₹73,32,000/ - which consists of a monthly basic salary besides allowances excluding other benefits which were provided in accordance with the Company's practice, rules and regulations in force from time to time.
- iii. Recognition or awards: NIL
- iv. Job profile and his suitability: Mr. L. Srinath Reddy is entrusted with substantial powers of the management of the Company subject to the superintendence, control, and direction of the Board of Directors, the provisions of Memorandum and Articles of Association, regulations made by the Company in Annual General Meeting and the restrictions imposed by the Companies Act, 2013, and shall do all in his power to promote, develop and extend the business of the Company. His vast experience years will help the company to grow and prosper. He is well suited as he is not only experienced but he is also well versed in the entire operations of the Company. The challenging business environment requires a review of operations, monitoring and decision-making on a day-to-day basis besides strategic guidance and advice on an ongoing basis for modernization, technological up-gradation, and expansion/ diversification activities in which the Company would immensely benefit from his expert advice.
- v. Remuneration proposed: Please refer to details given herein above forming part of explanatory statement to the proposed resolution.
- vi. Comparative remuneration profile with respect to industry, size of the company, profile of the position and person: The executive remuneration in the industry is on the rise. The Nomination and Remuneration Committee constituted by the Board perused remuneration of managerial personnel in the software industry and other companies comparable with the size of the Company, industry benchmark in general, and accorded due cognizance to all these factors before approving the remuneration as proposed hereinabove. Considering professional qualifications, background, experience and competence of Mr. L. Srinath Reddy and the responsibility shouldered by him, the terms of remuneration are considered to be fair, just and reasonable.
- vii. Pecuniary relationship directly or indirectly with the company, or relationship with the managerial personnel, if any: In addition to the entitlements of remuneration as set out above for his services as Managing Director of the Company Mr. L. Srinath Reddy has relation with M/s RRAS Technologies Private Limited which is promoter of the Company.

C. Other information:

- i. Reasons of loss or inadequate profits: N.A.
Under the guidance of the Mr. L. Srinath Reddy, the business of the Company has augmented and in the FY 2023-24 has made a profit of Rs 8208.51 Lakhs.
- ii. Steps taken or proposed to be taken for improvement: Raminfo Limited offers a wide range of customized IT solutions across several key verticals, including e-governance, banking, and IoT and engineering services, analytics, and related activities. With extensive experience in developing tailored e-governance solutions, the company has effectively addressed the unique challenges faced by national and state-level government and quasi-government entities. Raminfo has successfully catered to the specific needs of various government departments through integrated, need-based IT solutions. Recognizing the growing demand for digital tools in the healthcare sector, Raminfo is now expanding its focus in this area. The company has developed an innovative product designed to enhance the tracking of growth parameters for children and women, marking a pioneering step in healthcare solutions.



- iii. As part of its ongoing efforts to improve business performance, Raminfo Limited is concentrating on profit maximization, cash conservation, operational efficiency, cost and working capital management, as well as geographical expansion. The company is actively exploring new markets to broaden its reach and tap into emerging opportunities. While the current dynamic business environment makes it challenging to predict profits in precise terms, the management remains optimistic. With the proposed initiatives, the overall outlook for the financial year 2023-24 is positive, and the company anticipates improvements in productivity, profitability, and market presence, barring any unforeseen circumstances.

Considering his varied and rich experience, management skills and contribution towards the Company over the years, the Board recommends the resolution set out at Item No.3 of the Notice for approval of members as a Special resolution.

Save and except the above, none of the Directors, Key Managerial Personnel or their relatives are, in any way, concerned or interested, financially or otherwise, in the resolution set out at Item No. 3 of the Notice.

Item No. 4: Appointment of Mrs. Sunitha Bora (DIN: 10685370), as an independent director

The Board of Directors at their meeting held on June 28, 2024, on the recommendation of the Nomination and Remuneration Committee, had appointed Mrs. Sunitha Bora (DIN: 10685370) as an Additional Director in an Independent capacity on the Board of the Company, not liable to retire by rotation, with effect from June 28, 2024 for a first term of 5 (five) years, subject to the approval of shareholders at the forthcoming Annual General Meeting (AGM). Further, in accordance with Regulation 17(1) (c) of the SEBI Listing Regulations, the Company shall ensure that the approval of shareholders for the appointment of a person on the Board of Directors is taken at the next general meeting or within a period of three months from date of the appointment, whichever is earlier. The current proposal as set out at Item No. 4 to this Notice is in compliance with the above.

Mrs. Sunitha Bora (DIN: 10685370) is a seasoned professional with a distinguished academic and professional background. She is an Associate Member of the Institute of Company Secretaries of India (ICSI), and holds Master's in Human Resource Management from Andhra University. Having 9+ years post qualification experience as a CS & Compliance officer for various listed Companies and have extensive experience in the Compliance, Listing, and RBI regulations. Mrs. Sunitha Bora possesses a comprehensive understanding of management principles, and business administration processes. She is also well-versed in public relation areas, which enables her to effectively build and maintain positive relationships with stakeholders.

The Nomination and Remuneration Committee has considered her diverse skills, leadership capabilities, and expertise in Compliance, legal, finance, human resources, business administration etc., among others, as being key requirements for this role. In view of the above, the Nomination and Remuneration Committee and the Board are of the view that Mrs. Sunitha Bora possesses the requisite skills and capabilities, which would be of immense benefit to the Company, and hence, it is desirable to avail her services as an independent director.

The Company has received a declaration from Mrs. Sunitha Bora that she meets the criteria of independence as prescribed under sub-section (6) of Section 149 of the Companies Act, 2013 and Regulation 16(1)(b) read with Regulation 25 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations'). Further, Mrs. Sunitha Bora is not disqualified from being appointed as a Director in terms of Section 164 of the Act and she has given her consent to act as a Director. Mrs. Sunitha Bora has confirmed that she is not aware of any circumstance or situation which exists or may reasonably be anticipated that could impair or impact her ability to discharge her duties as an Independent Director of the Company. Mrs. Sunitha Bora has also confirmed that she is registered with the data bank of Independent Directors maintained by the IICA. Further, while considering her appointment, the Board has satisfied themselves that she is not debarred or disqualified to act as Director by the Securities and Exchange Board of India, Ministry of Corporate Affairs or any other statutory authority.

In terms of Regulation 36(3) of the SEBI Listing Regulations and Secretarial Standards on General Meetings, brief profile of the Independent Director, nature of her expertise in specific functional areas, other directorships and committee memberships, shareholding and relationship with other directors of the Company are given in the notes to notice, calling this Annual General Meeting.

She shall be paid remuneration by way of fee for attending meetings of the Board or Committees thereof and reimbursement of expenses for participating in the Board and other meetings. In the opinion of the Board, Mrs. Sunitha Bora, fulfills the conditions for appointment as an Independent Director as specified in the Act and SEBI Listing Regulations and is independent of the Management. The Company has received notice in writing from a member under Section 160 of the Act proposing her candidature for the office of Independent Director of the Company.

Copy of the Letter of appointment of Mrs. Sunitha Bora as Independent Director setting out the terms and conditions are available for inspection, without any fee, by members at the Registered Office of the Company.

Your Directors recommend the resolution set out at Item No. 4 of the Notice for approval by the Members as a Special Resolution.

Mrs. Sunitha Bora is interested in the resolution set out at Item No. 4 of the Notice as it relates to her appointment. Relatives of Mrs. Sunitha Bora may be deemed to be interested in the resolution to the extent of their shareholding interest, if any, in the Company.

Save and except the above, none of the Directors, Key Managerial Personnel or their relatives are, in any way, concerned or interested, financially or otherwise, in the resolution set out at Item No. 4 of the Notice.

Item No. 5: Appointment of Mrs. Sunita Choudhary (DIN: 03572313), as an independent director

The Board of Directors at their meeting held on June 28, 2024, on the recommendation of the Nomination and Remuneration Committee, had appointed Mrs. Sunita Choudhary (DIN: 03572313) as an Additional Director in an Independent capacity on the Board of the Company, not liable to retire by rotation, with effect from June 28, 2024 for a first term of 5 (five) years, subject to the approval of shareholders at the forthcoming Annual General Meeting (AGM). Further, in accordance with Regulation 17(1)(c) of the SEBI Listing Regulations, the Company shall ensure that the approval of shareholders for the appointment of a person on the Board of Directors is taken at the next general meeting or within a period of three months from date of the appointment, whichever is earlier. The current proposal as set out at Item No. 5 to this Notice is in compliance with the above.

Mrs. Sunita Choudhary (DIN: 03572313) holds a master's in law from the University of Rajasthan. She is a highly motivated entrepreneur and carries more than thirteen plus years of experience in managing various aspects of business operations, Marketing, Finance & legal. Mrs. Sunita Choudhary possesses a comprehensive understanding of management principles, business administration processes, and strategic marketing techniques.

The Nomination and Remuneration Committee has considered her diverse skills, leadership capabilities, and expertise in Operations, legal, finance, Marketing and business administration etc., among others, as being key requirements for this role. In view of the above, the Nomination and Remuneration Committee and the Board are of the view that Mrs. Sunita Choudhary possesses the requisite skills and capabilities, which would be of immense benefit to the Company, and hence, it is desirable to avail her services as an independent director.

The Company has received a declaration from Mrs. Sunita Choudhary that she meets the criteria of independence as prescribed under sub-section (6) of Section 149 of the Companies Act, 2013 and Regulation 16(1)(b) read with Regulation 25 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations'). Further, Mrs. Sunita Choudhary is not disqualified from being appointed as a Director in terms of Section 164 of the Act and she has given her consent to act as a Director. Mrs. Sunita Choudhary has confirmed that she is not aware of any circumstance or situation which exists or may reasonably be anticipated that could impair or impact her ability to discharge her duties as an Independent Director of the Company. Mrs. Sunitha Bora has also confirmed that she is registered with the data bank of Independent Directors maintained by the IICA. Further, while considering her appointment, the Board has satisfied themselves that she is not debarred or disqualified to act as Director by the Securities and Exchange Board of India, Ministry of Corporate Affairs or any other statutory authority.

In terms of Regulation 36(3) of the SEBI Listing Regulations and Secretarial Standards on General Meetings, brief profile of the Independent Director, nature of her expertise in specific functional areas, other directorships and committee memberships, shareholding and relationship with other directors of the Company are given in the notes to notice, calling this Annual General Meeting.

She shall be paid remuneration by way of fee for attending meetings of the Board or Committees thereof and reimbursement of expenses for participating in the Board and other meetings. In the opinion of the Board, Mrs. Sunita Choudhary, fulfills the conditions for appointment as an Independent Director as specified in the Act and SEBI Listing Regulations and is independent of the Management. The Company has received notice in writing from a member under Section 160 of the Act proposing her candidature for the office of Independent Director of the Company.

Copy of the Letter of appointment of Mrs. Sunita Choudhary as Independent Director setting out the terms and conditions are available for inspection, without any fee, by members at the Registered Office of the Company.

Your Directors recommend the resolution set out at Item No. 5 of the Notice for approval by the Members as a Special Resolution.

Mrs. Sunita Choudhary is interested in the resolution set out at Item No. 5 of the Notice as it relates to her appointment. Relatives of Mrs. Sunitha Bora may be deemed to be interested in the resolution to the extent of their shareholding interest, if any, in the Company.

Save and except the above, none of the Directors, Key Managerial Personnel or their relatives are, in any way, concerned or interested, financially or otherwise, in the resolution set out at Item No. 5 of the Notice.



Item No. 6: Appointment of Mrs. Chadalawada Renuka Rani (DIN: 08334469), as an independent director

The Nomination and Remuneration Committee (NRC) has recommended the appointment of Mrs. Chadalawada Renuka Rani (DIN: 08334469), as an Independent Director of the Company. The Board on the recommendation of NRC, proposed to appoint Mrs. Chadalawada Renuka Rani (DIN: 08334469), as an Independent Director of the Company, for a period of 5 (Five) years on the Board.

The Board of Directors of the Company, after reviewing the documents submitted by Mrs. Chadalawada Renuka Rani (DIN: 08334469), are of the opinion that she fulfills the conditions specified in the Companies Act, 2013 and Listing Regulations and she is independent of the Management.

Mrs. Chadalawada Renuka Rani holds an LLM from Osmania University and brings over 23 years of experience as a legal counsel to various corporates. She has extensive expertise in Contract Management, Corporate Governance, Litigation Management, Intellectual Property Services, and Arbitration. Throughout her career, she has served in key roles, including Member of the Institutional Ethics Committee and Chairperson of the Internal Complaints Committee. Her scholarly contributions include notable publications such as “Maintainability of Writ of Habeas Corpus for the Custody of Wife” and “History of Law Reporting in India,” both published in the Madras Law Journal.

The Company has received a declaration from Mrs. Chadalawada Renuka Rani that she meets the criteria of independence as prescribed under sub-section (6) of Section 149 of the Companies Act, 2013 and Regulation 16(1)(b) read with Regulation 25 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”). Further, Mrs. Chadalawada Renuka Rani is not disqualified from being appointed as a Director in terms of Section 164 of the Act and she has given her consent to act as a Director. Mrs. Chadalawada Renuka Rani has confirmed that she is not aware of any circumstance or situation which exists or may reasonably be anticipated that could impair or impact her ability to discharge her duties as an Independent Director of the Company.

In terms of Regulation 36(3) of the SEBI Listing Regulations and Secretarial Standards on General Meetings, brief profile of the Independent Director, nature of her expertise in specific functional areas, other directorships and committee memberships, shareholding and relationship with other directors of the Company are given in the notes to notice, calling this Annual General Meeting.

She shall be paid remuneration by way of fee for attending meetings of the Board or Committees thereof and reimbursement of expenses for participating in the Board and other meetings. In the opinion of the Board, Mrs. Chadalawada Renuka Rani, fulfills the conditions for appointment as an Independent Director as specified in the Act and SEBI Listing Regulations and is independent of the Management. The Company has received notice in writing from a member under Section 160 of the Act proposing her candidature for the office of Independent Director of the Company.

Your Directors recommend the resolution set out at Item No. 6 of the Notice for approval by the Members as a Special Resolution.

Mrs. Chadalawada Renuka Rani is interested in the resolution set out at Item No. 6 of the Notice as it relates to her appointment. Relatives of Mrs. Chadalawada Renuka Rani may be deemed to be interested in the resolution to the extent of their shareholding interest, if any, in the Company.

Save and except the above, none of the Directors, Key Managerial Personnel or their relatives are, in any way, concerned or interested, financially or otherwise, in the resolution set out at Item No. 6 of the Notice.

Item No.7: To approve related party transactions under section 188 of the Companies Act, 2013, and Regulation 23 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

The provisions of Section 188 of the Companies Act, 2013 read with the Companies (Meetings of Board and its Powers) Rules, 2014 exempt any transactions entered into by the Company in its ordinary course of business and done at arm's length price, from the requirement of prior approval of the shareholders by way of ordinary resolution. However, Regulation 23 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, provides that related party transaction, i.e. if a transaction(s) to be entered into which individually or together with previous transactions during a given financial year with a related party exceeds 10% of the annual consolidated turnover as per the last audited financial statements of the Company, requires the approval of the shareholders of the Company by way of an Ordinary Resolution.

The Company in the Ordinary course of business and at arm's length price enters into various transactions with its fellow subsidiaries or associate companies or joint ventures being related parties to the Company for providing and availing various services including Sale and purchase of goods, rendering and availing of services, claims made and reimbursement of claims received. These transactions are continuous in nature and are not for a specific period. Fellow subsidiaries or associate companies or Joint Venture are related parties as defined under Accounting Standard (AS 18).

Pursuant to rule 15(3) of Companies (Meetings of Board and its Powers) Rules, 2014, the nature of transactions with the related parties is provided in the said resolution. The members are further informed that pursuant to Regulation 23 (4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 any member of the company who is a related party whether or not related to the particular transaction shall not be entitled to vote on this Ordinary resolution as set out at item No. 7.

The Board of Directors recommends the resolution set forth in item No. 7 for approval of members as an Ordinary resolution.

None of the Directors, Key Managerial Personnel or their relatives are, in any way, concerned or interested, financially or otherwise, in the resolution set out at Item No. 7 of the Notice.

By Order of the Board of Directors
For **Raminfo Limited**

Sd/-

K. Kiran Kumar Reddy
Company Secretary
M. No.:A72217

Place: Hyderabad
Date: August 30, 2024

Registered Office

Raminfo Limited

3-225/SH/401, 4th Floor, Sterling Heights, Mahindra Mindspace,
Kavuri Hills, GB PET Phase 2, Hyderabad - 500033

CIN: L72200TG1994PLC017598

Email: cs@raminfo.com

Website: www.raminfo.com

Tel: 040-23541894



ADDITIONAL INFORMATION ON DIRECTORS RECOMMENDED FOR APPOINTMENT/REAPPOINTMENT AS REQUIRED UNDER REGULATION 36 OF THE SEBI LISTING REGULATIONS AND APPLICABLE SECRETARIAL STANDARDS:

The particulars of Mr. Venkata Anil Kumar Ambati (DIN: 06535455), Director, who is proposed to be re-appointed, are given below:

A	Name	Mr. Venkata Anil Kumar Ambati
B	Brief Resume	
i)	Age	54 years
ii)	Qualification	Executive MBA from the Indian School of Business (ISB)
iii)	Experience	20+ years
iv)	Date of appointment on the Board of the Company	14-08-2013
C	Nature of his/her expertise in specific functional areas	Mr. Anil Ambati has spent close to 2 decades with Tata Group, working in multiple roles in Tata Teleservices at the National level. Headed Sales, Service, and Retail Operations Verticals and led large teams. Prior to Tata Teleservices, he worked in marquee organizations like Asian Paints, MRF, Titan and handled Operations roles across geographies. In his current assignment, he is driving business in the Energy, Health, and Agritech Sectors at Raminfo. He is a result-oriented leader who handles complex business models and achieves business objectives. His strength lies in building Start-Ups in such Sectors. He is also passionate about Social Enterprise and supports many NGOs.
D	Terms and Conditions along with details of remuneration sought to be paid	Appointment of Non-Executive non-independent Director subject to retire by rotation and no remuneration shall be paid.
E	Relationship between Directors inter se [(As per Section 2(77) of the Companies Act, 2013 and Rule 4 of Companies (Specification of Definition Rules, 2014)]	Nil
F	Remuneration proposed to be paid	Nil
G	Name(s) of other companies in which directorships held	1. Raminfo Digitech Private Limited 2. Sri Ayaan Initiatives LLP
H	Name(s) of other companies in which Committee Membership(s) / Chairmanship(s) held	Nil
I	Listed entities from which resigned in the past three years	Nil
J	No. of shares of ₹10/- each held by the Director & his relatives	50,000 Equity Shares
K	Last Remuneration drawn	Nil
L	No. of Board meetings attended during the year	8

The particulars of Mr. L. Srinath Reddy (DIN:03255638), Managing Director, who is proposed to be re-appointed, are given below:

A	Name	Mr. L. Srinath Reddy
B	Brief Resume	
i)	Age	50 years
ii)	Qualification	MBA from the Indian School of Business (ISB)
iii)	Experience	24+ years
iv)	Date of appointment on the Board of the Company	16-08-2013
C	Nature of his/her expertise in specific functional areas	Mr. L. Srinath Reddy is entrusted with substantial powers of the management of the Company subject to the superintendence, control and direction of the Board of Directors, the provisions of Memorandum and Articles of Association, regulations made by the Company in Annual General Meeting and the restrictions imposed by the Companies Act, 2013, and shall do all in his power to promote, develop and extend the business of the Company. His vast experience of 24+ years will help the company to grow and prosper. He is well suited as he is not only experienced, but he is also well versed of the entire operations of the Company. The challenging business environment requires review of operations, monitoring and decision making on day-to-day basis besides strategic guidance and advice on ongoing basis for modernization, technological up-gradation and expansion / diversification activities in which the Company would be immensely benefited by his expert advice.
D	Terms and Conditions along with details of remuneration sought to be paid	As mentioned in the resolution
E	Relationship between Directors inter se [(As per Section 2(77) of the Companies Act, 2013 and Rule 4 of Companies (Specification of Definition Rules, 2014)]	Nil
F	Remuneration proposed to be paid	As mentioned in the resolution
G	Name(s) of other companies in which directorships held	1. Raminfo Digitech Private Limited 2. Kisan Drones Private Limited
H	Name(s) of other companies in which Committee Membership(s) / Chairmanship(s) held	Nil
I	Listed entities from which resigned in the past three years	Nil
J	No. of shares of ₹10/- each held by the Director & his relatives	Nil
K	Last Remuneration drawn	₹ 73,32,000/-
L	No. of Board meetings attended during the year	8



The particulars of Mrs. Sunitha Bora (DIN: I0685370), Independent Director, who is proposed to be appointed, are given below:

A	Name	Mrs. Sunitha Bora
B	Brief Resume	
i)	Age	38 years
ii)	Qualification	Company Secretary from ICSI & Masters in HRM from Andhra University
iii)	Experience	9+ years
iv)	Date of appointment on the Board of the Company	28.06.2024
C	Nature of his/her expertise in specific functional areas	Mrs. Sunitha Bora (DIN: I0685370) is a seasoned professional with a distinguished academic and professional background. She is a Associate Member of the Institute of Company Secretaries of India (ICSI), and holds Master's in Human Resource Management from Andhra University. Having 9+ years post qualification experience as a CS & Compliance officer for various listed Companies and have extensive experience in the Compliance, Listing, and RBI regulations. Mrs. Sunitha Bora possesses a comprehensive understanding of management principles, and business administration processes. She is also well-versed in public relation areas, which enables her to effectively build and maintain positive relationships with stakeholders.
D	Terms and Conditions along with details of remuneration sought to be paid	Appointment as Independent Director and not liable to retire by rotation
E	Relationship between Directors inter se [(As per Section 2(77) of the Companies Act, 2013 and Rule 4 of Companies (Specification of Definition Rules, 2014)]	Nil
F	Remuneration proposed to be paid	Sitting fees shall be paid as per Board Approval
G	Name(s) of other companies in which directorships held	Nil
H	Name(s) of other companies in which Committee Membership(s) / Chairmanship(s) held	Nil
I	Listed entities from which resigned in the past three years	Nil
J	No. of shares of ₹10/- each held by the Director & his relatives	Nil
K	Last Remuneration drawn	Nil
L	No. of Board meetings attended during the year	Not Applicable

The particulars of Mrs. Sunita Choudhary (DIN: 03572313), Independent Director, who is proposed to be appointed, are given below:

A	Name	Mrs. Sunita Choudhary
B	Brief Resume	
i)	Age	45 years
ii)	Qualification	LLM from University of Rajasthan
iii)	Experience	13+ years
iv)	Date of appointment on the Board of the Company	28.06.2024
C	Nature of his/her expertise in specific functional areas	Mrs. Sunita Choudhary (DIN: 03572313) holds a master's in law from the University of Rajasthan. She is a highly motivated entrepreneur and carries more than thirteen plus years of experience in managing various aspects of business operations, Marketing, Finance & legal. Mrs. Sunita Choudhary possesses a comprehensive understanding of management principles, business administration processes, and strategic marketing techniques.
D	Terms and Conditions along with details of remuneration sought to be paid	Appointment as Independent Director and not liable to retire by rotation
E	Relationship between Directors inter se [(As per Section 2(77) of the Companies Act, 2013 and Rule 4 of Companies (Specification of Definition Rules, 2014)]	Nil
F	Remuneration proposed to be paid	Sitting fees shall be paid as per Board Approval
G	Name(s) of other companies in which directorships held	Nil
H	Name(s) of other companies in which Committee Membership(s) / Chairmanship(s) held	Nil
I	Listed entities from which resigned in the past three years	Nil
J	No. of shares of ₹10/- each held by the Director & his relatives	Nil
K	Last Remuneration drawn	Nil
L	No. of Board meetings attended during the year	Not Applicable



The particulars of Mrs. Chadalawada Renuka Rani (DIN: 08334469), Independent Director, who is proposed to be appointed, are given below:

A	Name	Mrs. Chadalawada Renuka Rani
B	Brief Resume	
i)	Age	56 years
ii)	Qualification	LLM from Osmania University
iii)	Experience	23+ years
iv)	Date of appointment on the Board of the Company	NA (Nomination & Remuneration Committee & Board recommended to the shareholders for her appointment from September 24, 2024)
C	Nature of his/her expertise in specific functional areas	Mrs. Chadalawada Renuka Rani holds an LLM from Osmania University and brings over 23+ years of experience as a legal counsel to various corporates. She has extensive expertise in Contract Management, Corporate Governance, Litigation Management, Intellectual Property Services, and Arbitration. Throughout her career, she has served in key roles, including Member of the Institutional Ethics Committee and Chairperson of the Internal Complaints Committee. Her scholarly contributions include notable publications such as “Maintainability of Writ of Habeas Corpus for the Custody of Wife” and “History of Law Reporting in India,” both published in the Madras Law Journal
D	Terms and Conditions along with details of remuneration sought to be paid	Appointment as Independent Director and not liable to retire by rotation
E	Relationship between Directors inter se [(As per Section 2(77) of the Companies Act, 2013 and Rule 4 of Companies (Specification of Definition Rules, 2014)]	Nil
F	Remuneration proposed to be paid	Sitting fees shall be paid as per Board Approval
G	Name(s) of other companies in which directorships held	I. Vision7 Legal Solutions Private Limited
H	Name(s) of other companies in which Committee Membership(s) / Chairmanship(s) held	Nil
I	Listed entities from which resigned in the past three years	Nil
J	No. of shares of ₹10/- each held by the Director & his relatives	Nil
K	Last Remuneration drawn	Nil
L	No. of Board meetings attended during the year	Not Applicable

BOARD'S REPORT

Dear Members,

Your directors take pleasure in presenting the 30th Board's Report on the business and operations of your Company (the "Company" or "Raminfo"), along with the audited financial statements for the financial year ended March 31, 2024. The consolidated performance of the Company and its subsidiary has been referred to wherever required in the report.

Financial Highlights:

The Company's financial performance for the year ended March 31, 2024 is summarized below:

(₹ in lakhs)

Particulars	Standalone		Consolidated	
	March 31, 2024	March 31, 2023	March 31, 2024	March 31, 2023
Revenue from Operations	8208.51	8098.20	8208.51	8098.20
Other Income	286.12	276.10	288.07	276.62
Total Income	8494.61	8374.30	8496.58	8374.81
Total Expenditure (excluding Finance Cost & Depreciation)	7195.19	7198.99	7176.31	7210.25
Earnings Before Interest, Depreciation and Taxes (EBIDTA)	1294.41	1178.45	1315.23	1167.71
Finance Cost	26.18	31.87	26.2	31.89
Depreciation & Amortization	236.00	242.66	246.89	259.78
Profit Before Tax	1032.23	903.92	1042.14	875.62
Tax Expense	402.41	292.52	404.26	292.52
Profit After Tax	629.82	611.40	637.8	583.10
Other Comprehensive Income (Net of Taxes)	(5.04)	3.14	(5.04)	3.14
Total Comprehensive Income	624.78	614.54	632.76	586.24
Earnings per Share (Basic)	9.37	9.11	9.49	8.69

State of Affairs and Company's Performance:

Your Company with 30 years of pioneering digital transformation, Raminfo has been a trusted partner for governments seeking to enhance their e-Governance capabilities. We revolutionized citizen services with our e-Seva and Meeseva platforms, setting benchmarks in public service delivery. Our solutions, now integral to a quarter of India's population, cover a vast range of functions from G2C and G2B services to transaction management, having facilitated \$10 billion worth of transactions.

During the Financial Year 2023-24, the Income from Operations (Standalone) is ₹8208.51 Lakhs as compared to the previous year of ₹8098.20 Lakhs. Consequently, the Net Profit after tax is ₹629.82 Lakhs as compared to the previous year of ₹617.40 Lakhs.

Future Outlook:

Raminfo plans to expand its operations from the current 9 states to 15 states across India and establish a presence in 5 international destinations. This expansion is part of the company's strategy to increase its market reach and deliver value to a broader customer base. Raminfo is on the cusp of launching two innovation hubs, one in India and another in the US. These hubs will nurture startups and grow a database of experienced executives and promising new graduates. The US innovation centre will also function as an incubator with a unique model to support entrepreneurial ventures.



Quality Standard:

The company has implemented suitable quality measures applicable to its business. The standard currently applied and validated is ISO CMMi level-3. Regular technology training is provided to upgrade and improve the skills of employees as necessary.

Dividend:

In order to augment capital as required for supporting the growth of the Company through retention of internal accruals, the Board of Directors has not recommended any dividend on Equity shares for the Financial Year 2023-24.

Transfer of Reserves:

The amount to be carried forward to the Balance Sheet for the period under review is ₹557.64 Lakhs.

Change in the Nature of Business:

There has been no change in the nature of business of the Company.

Share Capital:

a) Authorized Share Capital:

The Authorized Share Capital of the Company is ₹15,00,00,000/- (Rupees Fifteen Crores Only) divided into 1,50,00,000 Equity Shares of ₹10/- each.

b) Paid-Up Share Capital:

The Paid-up Share Capital is ₹7,54,24,650/- (Rupees Seven Crores Fifty-Four Lakh Twenty-Four Thousand Six Hundred and Fifty Only) divided into 75,42,465 Equity Shares of ₹10/- each.

During the period under review, the Company has issued and allotted 8,28,825 Equity shares on a preferential basis of the face value of ₹10/- each and the Issue price of ₹140.50/- per share, further, the Company has allotted Convertible warrants of 34,29,007 at an issue price of ₹140.50/- per warrant.

The 8,28,825 Equity shares issued during the year were listed on BSE Limited on June 14, 2024.

Subsidiaries and Joint Ventures:

The details of the subsidiary and joint venture (JV) company have been provided as a part of the financial statements. During the year, there has been no material change in the nature of the business of the subsidiaries and JV. As per the provisions of Section 129 of the Companies Act, 2013 read with Rule 5 of the Companies (Accounts) Rules, 2014, a separate statement containing the salient features of the Financial Statements of the Subsidiary Companies/Associate Companies/JV in Form AOC-I is annexed to this Board's Report as Annexure – I.

Raminfo Digitech Private Limited (Wholly Owned Subsidiary):

During the financial year 2023-24, the Income from operations is ₹255.73 Lakhs as compared to the previous year of ₹ Nil. Consequently, the Net Profit after tax is ₹9.24 Lakhs as compared to the previous year loss of ₹27.88 Lakhs.

WHP-Raminfo-Medango AP Health Care Z2 (AOP):

During the financial year 2023-24, the AOP has Nil operations.

Modern MVUS Services Pvt Ltd (Associate):

During the financial year 2023-24, the Company was awarded a contract for the Operation & Management of 271 Mobile Veterinary Units in Rajasthan, and the Company is yet to start its operations.

Unclaimed Shares / Dividend:

In terms of the provisions of Section 125 of the Companies Act, 2013 and rules made thereunder, the Company has not required to transfer any amounts of unclaimed Dividend (and its corresponding shares) or shares thereon to the Investor Education and Protection Fund.

Public Deposits:

Your Company has not accepted any deposits falling within the meaning of Section 73 or 74 of the Companies Act, 2013 during the Financial Year 2023-24 and as such, no amount on account of principal or interest on deposits from the public was outstanding as on the date of the balance sheet.

Material Changes and Commitments:

There have been no material changes and commitments affecting the financial position of the Company between the end of the financial year and the date of this report.

Directors and Key Managerial Personnel:

Board of Directors: The Board of the Company is duly constituted. None of the directors of the Company is disqualified under the provisions of the Companies Act, 2013 or under the SEBI Listing Regulations.

Board Meetings during the Year: During the Financial Year 2023-24 eight (8) meetings of the board were held, the details of which have been disclosed in the report on Corporate Governance, which forms part of this report. The maximum interval between any two meetings did not exceed 120 days, as prescribed by the Companies Act, 2013.

Board Diversity: Your Company has a truly diverse Board that includes and makes good use of diversity in the skills, regional and industry experience, background, race, gender, ethnicity and other distinctions among directors. This diversity is considered in determining the optimum composition of the Board. All Board appointments are made on merit, in the context of the skills, experience, independence and knowledge which the Board as a whole requires to be effective

Independent Directors: As a policy, the Company believes that independent directors comprise at least 50% of the board's strength. Mrs. Akhila Anamolu has been nominated as Lead Independent Director. She acts as a liaison between the non-executive directors and the management and performs such other duties as the Board/ Independent Directors may decide from time to time. None of the independent directors is related to the promoters and/ or promoter group.

Declaration by Independent Directors: The Company has received necessary declaration from each independent director under Section 149(7) of the Companies Act, 2013, that he / she meets the criteria of independence laid down in Section 149(6) of the Companies Act, 2013 and Regulation 25 of the SEBI Listing Regulations.

Statement regarding opinion of the Board with regard to integrity, expertise and experience (including the proficiency) of the independent directors appointed during the year: It is hereby declared that in the opinion of the Board, each independent director appointed is a person of integrity and possesses all the relevant expertise and experience (including proficiency). The Company has imparted the necessary familiarization program to the newly inducted independent director.

Registration of Independent Directors in Independent Directors Databank: All the Independent Directors of your Company have been registered and are members of the Independent Directors Databank maintained by the Indian Institute of Corporate Affairs (IICA).

Certificate of Non-Disqualification of Directors:

The Certificate on Non-Disqualification of Directors pursuant to Regulation 34(3) and Schedule V Para C clause 10 (i) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, is issued by the Company Secretary in Practice is annexed to this Report as **Annexure - VI**.

Changes in the composition of the Board of Directors: Your Company made certain changes to the Board of composition of the Board of Directors during the year as follows:

- i) **Appointments:** Mrs. Akhila Anamolu (DIN: 08140852) was re-appointed as an Independent Director in the Annual General Meeting held on August 10, 2023 for a period of 5 years effective from May 28, 2023.



Retirements and re-appointments at the Annual General Meeting (AGM):

- i) **AGM 2023:** At the AGM held on August 10, 2023, Mr. L. Srinath Reddy, (DIN: 03255638) who retired by rotation and being eligible, offered himself for reappointment as a director liable to retire by rotation was appointed as director of the Company:
- ii) **AGM 2024:** Mr. Anil Kumar Ambati (DIN: 06535455), Director, who retires by rotation and is being eligible, offers himself for reappointment as a director liable to retire by rotation is proposed appointed as director of the Company.

Changes after the end of the Financial Year 2024:

Resignations:

- i) Mr. Bhavesh Raskilal Parik (DIN: 08705628) resigned from the Board w.e.f April 30, 2024.
- ii) Mrs. Akhila Anamolu (DIN: 08140852) resigned from the Board w.e.f June 14, 2024.

Appointments:

- i) Mrs. Sunitha Bora (DIN: 10685370) appointed as independent director w.e.f June 28, 2024, subject to the approval of shareholders in the ensuing AGM.
- ii) Mrs. Sunita Choudhary (DIN: 03572313) appointed as independent director w.e.f June 28, 2024, subject to the approval of shareholders in the ensuing AGM.

Key Managerial Personnel:

Following are the KMP of the Company in accordance with the provisions of Section 2(51), and 203 of the Companies Act, 2013 read with the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 as at March 31, 2024:

S.No.	Name of the KMP	Designation
1.	Mr. L. Srinath Reddy	Managing Director
2.	Mr. V. Maheswara Rao	Chief Financial Officer
3.	K. Kiran Kumar Reddy	Company Secretary

Changes in Composition of KMP:

- i) **Resignation:** Mr. Abdur Rahman has resigned from the position of Company Secretary w.e.f November 09, 2023.
- ii) **Appointment:** Mr. K. Kiran Kumar Reddy, was appointed as Company Secretary of the Company w.e.f. January 17, 2024.

Evaluation and Assessment:

The Company believes that formal evaluation of the board, its committees, individual directors, etc. on an annual basis, is a potentially effective way to respond to the demand for greater board accountability and effectiveness. For the Company, evaluations provide an ongoing means for directors to assess their individual and collective performance and effectiveness. By focusing on the board as a team and on its overall performance, the Company ensures that communication and overall level of participation and engagement also improves.

In order to facilitate the same, the board undertook a formal assessment and evaluation process during 2023-24. The evaluation was performed by the Board, Nomination and Remuneration Committee, and Independent Directors with a specific focus on the performance and effective functioning of the Board and Individual Directors.

In compliance with the Companies Act, 2013 and SEBI Listing Regulations, feedback was sought by way of a structured questionnaire covering various aspects and the evaluation was carried out based on responses received from the Directors. The evaluation process elicits responses from the directors in a judicious manner - ranging from composition and induction of the board to effectiveness and governance. It also sought feedback on board and committee charters, strategy, risk management, and quality of discussion and deliberations at the board.

Committees of the Board:

As required under the provisions of the Companies Act, 2013 and the SEBI Listing Regulations, as on March 31, 2024, the Board has the following committees:

- Audit Committee;
- Nomination & Remuneration Committee;
- Stakeholders Relationship Committee.

During the year, all recommendations made by the committees were approved by the Board. A detailed note on the composition of the various committees and their meeting details are provided in the report on Corporate Governance, which forms part of this report.

Statutory Auditors:

M/s. Akasam & Associates, Chartered Accountants, Hyderabad (Registration No. 005832S) were appointed as the Statutory Auditors of the Company in the 27th Annual General Meeting, who shall hold office till the conclusion of the 32nd Annual General Meeting to be held in the year 2026. The independence of the external auditors is effectively maintained by the Company.

The Auditors' Report for the Financial Year 2024 does not contain any qualification, reservation or adverse remark and hence no explanation thereto is required by the Board.

Secretarial Auditor:

The Company also appoints an external Secretarial Auditor in accordance with the applicable regulations. The Secretarial Auditor undertakes Secretarial Audit for evaluation, forming an opinion and to report to the Shareholders as to whether, the Company has complied with the applicable laws comprising various statutes, rules, regulations, and guidelines.

The Board of Directors have appointed Mr. D.S. Rao, Practicing Company Secretary as Secretarial Auditors to conduct Secretarial Audit of the Company for the Financial Year ended March 31, 2024.

The Secretarial Audit report is annexed to this Board's Report as Annexure – V. The Secretarial Auditors Report does not contain any qualifications, reservation or adverse remarks.

Internal Auditor:

Internal Audit is an integral part of the Company's internal control system which aids the Audit Committee to discharge its functions and responsibilities adequately and effectively and also to ensure that the internal processes and procedures are adhered to. The Audit Committee reviews audit reports submitted by the internal auditors.

M/s. M. Anandam & Co., Chartered Accountants have been appointed as the internal auditors of the company in accordance with Section 138 of the Companies Act, 2013 and Rule 13 of Companies (Accounts) Rules, 2014 for the financial year 2023-24.

Instances of fraud reported by the Auditors:

During the Financial Year 2023-24, the statutory auditors and the secretarial auditor have not reported any instances of frauds committed in the Company by its Officers or Employees to the Central Government or the Audit Committee under section 143(12) of the Companies Act, 2013.

Annual Secretarial Compliance Report:

The Annual Secretarial Compliance Report for the Financial Year 2023-24 for all applicable compliance as per the Securities and Exchange Board of India Regulations and Circulars/Guidelines issued thereunder had been duly obtained by the Company.

The Annual Secretarial Compliance Report issued by Mr. D.S. Rao, practicing company secretary (CP No. 14487) was submitted to the Stock Exchanges within 60 days of the end of the Financial Year.

Cost Records and Cost Audit:

Maintenance of cost records and requirement of cost audit as prescribed under the provisions of Section 148(1) of the Act are not applicable for the business activities carried out by the Company.

Application under Insolvency and Bankruptcy Code, 2016:

The Company has not made any application under the Insolvency and Bankruptcy Code, 2016 during Financial Year 2023-24.



Details of the difference between the amount of the valuation done at the time of One Time Settlement and the valuation done while taking a loan from the banks or financial institutions along with the reasons thereof:

The Company has not made any such valuation during Financial Year 2023-24.

Secretarial Standards:

The Company has complied with SS-1 and SS-2 issued by the Institute of Company Secretaries of India.

Listing of Equity Shares:

The shares of your Company are listed at BSE Limited. Your Company is duly complying with all the requirements of the concerned Stock Exchange in accordance with applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 along with other applicable SEBI Regulations, as amended from time to time.

The Company has paid the Annual Listing Fees to the said Stock Exchange for the Financial Year 2024-25.

During the financial year Company issued and allotted 8,28,825 under preferential issue, and the Equity Shares and listed on BSE Limited on June 14, 2024.

Details of utilization of funds raised through preferential allotment:

During the Financial Year 2023-24, the Company raised funds aggregating to ₹23,68,93,784/- through the preferential issue of Equity Shares and Convertible warrants on March 29, 2024 and the Company has not utilized the said funds as of March 31, 2024.

The Company will utilize the funds for the purposes stipulated in the Shareholders' EGM Notice.

Reconciliation of Share Capital Audit:

As required by the SEBI Listing Regulations, a quarterly audit of the Company's share capital is being carried out by an independent Practicing Company Secretary with a view to reconcile the total share capital admitted with NSDL and CDSL and held in physical form, with the issued and listed capital. The Practicing Company Secretary's Certificate in regard to the same is submitted to BSE Limited and is also placed before the Board of Directors.

Compliance Certificate on Corporate Governance:

In compliance with the provisions of Chapter IV of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, a certificate on Corporate Governance issued by Company Secretary in Practice is annexed to this Report as **Annexure - VII**.

Corporate Governance:

Our company is deeply committed to upholding the highest standards of corporate governance and holds steadfast in its belief that sound governance principles form the bedrock of our operations. We firmly believe in the principles of transparency, accountability, and ethical conduct, which guide our actions and decisions.

A report on Corporate Governance pursuant to the provisions of the Corporate Governance Code stipulated under the SEBI Listing Regulations is annexed to this Board's Report as **Annexure - VIII**.

Management Discussion and Analysis:

The Management Discussion and Analysis is annexed to this Board's Report as **Annexure - XI** and provides details of the overall Industry structure and developments, Opportunities and Threats, Segment-wise or product-wise performance, Outlook, Risks and concerns, Internal control systems and their adequacy, financial performance with respect to operational performance and state of affairs of the Company's various businesses along with Material developments in Human Resources / Industrial Relations front, including number of people employed and details of significant changes in key financial ratios.

Vigil Mechanism:

The Company has put in place a Whistle Blower Policy and has established the necessary vigil mechanism as defined under Regulation 22 of the SEBI Listing Regulations for employees and others to report concerns about unethical behavior. It also provides adequate safeguards against the victimization of employees who avail of this mechanism. No person has been denied access to the Chairman of the audit committee. The said policy has been made available on the website of the Company at www.raminfo.com.

Prevention of Sexual Harassment:

The Company has complied with provisions relating to the constitution of the Internal Complaints Committee under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 during the Financial Year 2023-24.

There are no pending complaints either at the beginning or at end of the financial year. The following is the summary of the complaints received and disposed of during the Financial Year 2023-24:

- a. Number of complaints filed during the financial year: 0
- b. Number of complaints disposed of during the financial year: NA
- c. Number of complaints pending as on end of the financial year: NA

Risk Management:

Risk Management is an enterprise-wide function that aims at assessing threats to business sustainability and mitigating those threats. The Board of Directors and senior management team with industry experience develop frameworks and methodologies for assessing and mitigating risks and have put in place effective and robust systems for the purposes of identification and mitigation of risks involved in the business of the Company.

The Audit Committee oversees the Company's processes and policies for determining risk tolerance and reviews management's measurement and comparison of overall risk tolerance to established levels. Major risks identified by the businesses and functions are systematically addressed through mitigating actions on a continuing basis. The Audit Committee has additional oversight in the area of financial risks and controls.

For details, please refer to the Management Discussion and Analysis report which forms part of the Board Report.

Significant and Material Orders:

During the year the Company received an order from the Goods and Services Tax (GST) department, Andhra Pradesh raising demand for tax liability and interest on various GST issues with an amount totaling ₹4,58,76,000/-. The Company believes that it has adequate legal grounds to reasonably substantiate its position in this matter and does not expect any material impact on the financial, operation, or other activities of the Company due to the said Order, and the Company has filed an appeal before the appellate authority, Additional Commissioner ST, Vijayawada, Andhra Pradesh and the appeal is partly allowed and partly dismissed on June 20, 2024. The Company is further evaluating other legal options against the said Order.

Other than mentioned above, the Company has no orders passed by the regulators or courts or tribunals impacting the going concern status and Company's operations in future.

Adequacy of Internal Financial Controls:

Internal Financial Controls are part of the risk management process addressing financial and financial reporting risks. They ensure the orderly and efficient conduct of business, including adherence to Company policies, safeguarding of its assets, prevention, and detection of fraud, error reporting mechanisms, accuracy and completeness of the accounting records.

They aid in the timely preparation of financial statements. The Internal Financial Controls have been documented, digitized and embedded in the business process.

CEO and CFO Certification:

The Managing Director and the CFO have given a Certificate to the Board as contemplated in Schedule – V of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 is annexed to this Board's Report as **Annexure – IX**.

Particulars of Loans, Guarantees, or Investments:

Particulars of loans given, investments made, guarantees given and securities provided, if any covered under the provisions of Section 186 of the Companies Act, 2013 are given in the notes to the Financial Statements.

Unsecured loans from Directors:

The Company has not received any loan from the Directors of the Company during the year under review.



Related Party Transactions:

The Company has complied with the provisions of section 188(1) of the Act dealing with related party transactions. The information on transactions with related parties pursuant to section 134(3) (h) of the Act read with Rule 8(2) of the Companies (Accounts) Rules, 2014 are given in Form AOC-2 and is annexed to this Board's Report as **Annexure – II**.

Conservation of Energy, Technology Absorption, Foreign Exchange Earnings, and Outgo:

The particulars relating to conservation of energy, technology absorption, foreign exchange earnings and outgo as required to be disclosed under the Companies Act, 2013 annexed to this Board's Report as **Annexure – III**.

Annual return:

In accordance with Section 92(3) of the Companies Act, 2013 and Rule 12(1) of Companies (Management and Administration) Rules, 2014, a copy of the Annual return of the Company has been placed on the Company's website www.raminfo.com.

Remuneration Ratio of the Directors/Key Managerial Personnel/ Employees:

Statement showing disclosures pertaining to remuneration and other details as required under Section 197(12) of the Companies Act read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, is annexed to this Board's Report as **Annexure – IV**.

Environment, Health and Safety:

The Company upholds a strong belief in the principles of Environment, Health, and Safety (EHS). We recognize that safeguarding the environment, ensuring the well-being of our employees, and promoting a safe workplace are integral to sustainable success. By prioritizing EHS, we demonstrate our commitment to responsible operations, risk mitigation, and fostering a culture of care. Through stringent policies, continuous training, and robust practices, we strive to create a positive impact on the environment, protect human health, and maintain the highest standards of safety across all aspects of our business.

Human Resources:

At Raminfo, we firmly believe that our greatest asset is our people, and we prioritize the well-being and development of our employees. We foster a culture of inclusivity, respect, and growth, providing comprehensive support through robust Human Resources practices. From competitive compensation and benefits to ongoing training and career advancement opportunities, we invest in our employees to ensure their success, job satisfaction, and professional fulfillment. By nurturing a supportive and engaging work environment, we empower our workforce to thrive and contribute to the overall success of the company.

Corporate Social Responsibility (CSR):

We recognize the critical importance of Corporate Social Responsibility (CSR) and the essential role businesses play in driving positive societal and environmental change. By embedding CSR into our core values and operations, we are committed to contributing to community well-being and maintaining the highest ethical standards. Through strategic initiatives and partnerships, we aim to empower social causes, support vulnerable populations, and promote inclusivity. For us, CSR is not merely an obligation but a commitment to creating a meaningful impact and leaving a lasting legacy for future generations.

The Company has in place a CSR Policy framed in accordance with the requirements of Section 135 of the Companies Act and Rules framed thereunder. The CSR Policy is available on the website of the Company at www.raminfo.com.

During the year, the Company is required to spend ₹14,67,216/- under CSR activities, however, the Company has spent ₹18,80,000/- on CSR activities, an excess amount ₹4,12,784/- has been spent during the year which will be used set-off in the succeeding financial years.

A report on Corporate Social Responsibility as per Rule 8 of the Companies (Corporate Social Responsibility Policy) Rules, 2014 is annexed to this Board's Report as **Annexure – X**.

Remuneration Policy:

In compliance with the provisions of Section 178 of the Companies Act, 2013, the Board has, on the recommendation of the Nomination & Remuneration Committee of the Company, framed a policy for the selection and appointment of Directors, Key Managerial Personnel, Senior Management, and their remuneration.

The salient features of the Policy are:

- i. It lays down the criteria for determining qualifications, competencies, positive attributes and independence for the appointment of a director (executive/non-executive/independent) of the Company;
- ii. To recommend to the Board the policy relating to the remuneration of the Directors, KMP and Senior Management/Other Employees of the Company; and
- iii. Reviewing and approving corporate goals and objectives relevant to the compensation of the executive Directors, evaluating their performance in light of those goals and objectives and either as a committee or together with the other independent Directors (as directed by the Board), determine and approve executive Directors' compensation based on this evaluation; making recommendations to the Board with respect to KMP and Senior Management compensation and recommending incentive-compensation and equity-based plans that are subject to approval of the Board.

During the year under review, there has been no change to the Policy.

The Nomination and Remuneration Policy of the Company is available on the website of the Company and can be accessed at the following web link: <https://www.raminfo.com>.

Directors' Responsibility Statement:

Pursuant to Section 134(5) of the Act, the board of directors, to the best of their knowledge and ability, confirm that:

- a. In the preparation of Annual Accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures.
- b. The Directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit and loss of the Company for that period.
- c. The Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.
- d. The Directors had prepared the annual accounts on a going concern basis.
- e. The Directors had laid down internal financial controls to be followed by the Company and that such internal financial controls are adequate and are operating effectively; and
- f. The Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems are adequate and operating effectively.

Acknowledgement and Appreciation:

Your Directors take this opportunity to express their profound gratitude to our esteemed customers, shareholders, bankers, business associates, regulatory authorities, dealers, vendors, and all stakeholders for their enduring trust and unwavering support in Raminfo Limited. Their collaboration has been pivotal in our journey, enabling us to navigate challenges and achieve remarkable growth. The Board also wishes to acknowledge the dedication and hard work of every member of the Raminfo family, whose contributions have been invaluable in enhancing the company's performance and driving its success. We remain steadfast in our commitment to fostering strong relationships and delivering exceptional value as we move forward together towards a bright and prosperous future.

For and on behalf of the Board
Raminfo Limited

Place : Hyderabad

Date : August 30, 2024

L. Srinath Reddy

Managing Director

DIN: 03255638

V. Anil Kumar Ambati

Director

DIN: 06535455

**FORM AOC-I****STATEMENT CONTAINING SALIENT FEATURES OF THE FINANCIAL STATEMENT OF SUBSIDIARIES / ASSOCIATE COMPANIES / JOINT VENTURES**

(Pursuant to first proviso to Sub-Section (3) of Section 129 read with Rule 5 of Companies (Accounts) Rules, 2014)

Part A: Subsidiaries

(₹ in lakhs)

Sl. No.	Name of the Subsidiary	Raminfo Digitech Private Limited
1.	The date since when subsidiary was acquired	24.03.2017
2.	Reporting period for the subsidiary concerned, if different from the holding company's reporting period	01.04.2023 - 31.03.2024
3.	Reporting currency and Exchange rate as on the last date of the relevant Financial Year in the case of foreign subsidiaries	INR
4.	Share Capital	1.00
5.	Reserves & Surplus	(25.67)
6.	Total Assets	114.61
7.	Total Liabilities	114.61
8.	Investments	Nil
9.	Turnover	255.73
10.	Profit before taxation	9.24
11.	Provision for taxation	Nil
12.	Profit after taxation	Nil
13.	Proposed Dividend	Nil
14.	% of shareholding	100%

- Names of subsidiaries which are yet to commence operations – Nil.
- Names of subsidiaries which have been liquidated or sold during the year – Nil.

Part B: Associates and Joint Ventures

Statement pursuant to Section 129 (3) of the Companies Act, 2013 related to Associate Companies and Joint Ventures

(₹ in lakhs)

Sl. No.	Name of Joint Venture	WHP-Raminfo-Medongo AP Healthcare Z2 Project	Modern MVUS Services Pvt Ltd
1.	Latest audited Balance Sheet Date	15.05.2024	Unaudited
2.	Date on which the Associate or Joint Venture was associated or acquired	12.06.2019	05.01.2024
3.	Shares of Associate or Joint Ventures held by the company on the year end	-	
	i. Number	-	2,900 Shares
	ii. Amount of Investment in Associates or Joint Venture	-	0.29
	iii. Extent of Holding (in percentage)	53%	29%
4.	Description of how there is significant influence	There is significant influence to the extent of shareholding	There is no significant influence to the extent of shareholding
5.	Reason why the associate/joint venture is not consolidated.	NA	The Company has not commenced its operations as of 31.03.2024
6.	Net worth attributable to shareholding as per latest audited Balance Sheet	1.48	
7.	Profit or Loss for the year	(0.05)	-
	i. Considered in Consolidation	Yes	-
	ii. Not Considered in Consolidation	-	Yes

- Names of associates or joint ventures which are yet to commence operations - Modern MVUS Services Pvt Ltd
- Names of associates or joint ventures which have been liquidated or sold during the year - Nil

ANNEXURE - II**FORM AOC-2**

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

1. **Details of contracts or arrangements or transactions not at arm's length basis** : NIL
2. **Details of material contracts or arrangement or transactions at arm's length basis** :

Sr. No.	Name(s) of the related party and nature of relationship	Nature of contracts / arrangements/ transactions	Duration of the contracts/ arrangements/ transactions	Salient terms of the contracts or arrangements or Transactions including the value, if any:	Date(s) of approval by the Board, if any:	Amount paid as advances, if any:
1.	Raminfo Digitech Private Limited	Availing of Services	01.06.2023 to 31.03.2024	Availing of services of ₹ 198.36 Lakhs	15.05.2023	Advances paid have been adjusted against billings wherever applicable
		Purchase of goods	01.06.2023 to 31.03.2024	Purchase of goods – ₹ 57.37 Lakhs		

For and on behalf of the Board
Raminfo Limited

Place: Hyderabad
Date: August 30, 2024

L. Srinath Reddy
Managing Director
DIN: 03255638

V. Anil Kumar Ambati
Director
DIN: 06535455



ANNEXURE-III

PARTICULARS IN RESPECT OF CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO

(Pursuant to Section 134(3)(m) of the Companies Act, 2013 read with Rules 8(3) of the Companies (Accounts) Rules, 2014)

FORM A

I CONSERVATION OF ENERGY

(i)	Energy conservation measures taken	:	The operations of the Company are not energy intensive. However, adequate measures have been initiated to reduce energy consumption, and cost of maintenance and to conserve resources.
(ii)	Additional Investments and proposals, if any, being implemented for reduction of consumption of energy	:	Nil
(iii)	Impact of the clause (1) and (2) above for reduction of energy consumption and consequent impact on the production of goods	:	Nil

FORM B

2 TECHNOLOGY ABSORPTION

A	Research and Development (R&D)		
(i)	Specific areas in which R & D is carried out by the Company	:	Nil
(ii)	Benefits derived as a result of the above R & D	:	Nil
(iii)	Future plan of action	:	Nil
(iv)	Expenditure on R& D	:	Nil
B.	Technology absorption, adaptation and innovation		
	The Company is making all its efforts towards technology absorption, adaption and innovation for improving productivity, product quality, etc.		

3 FOREIGN EXCHANGE EARNINGS AND OUTGO

	Activities relating to exports and initiatives taken to increase export products and services and export plans	:	Nil
	Total Foreign Exchange outflow and inflow		
	Total Foreign Exchange outflow	:	Nil
	Total Foreign Exchange inflow	:	₹ 8,45,93,405/- (\$10,22,000)

For and on behalf of the Board
Raminfo Limited

Place : Hyderabad
Date : August 30, 2024

L. Srinath Reddy
Managing Director
DIN: 03255638

V. Anil Kumar Ambati
Director
DIN: 06535455

ANNEXURE-IV**DETAILS PERTAINING TO REMUNERATION**

[As per Section 197(12) of the Companies Act, 2013 read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules 2014]

The percentage increase in remuneration of each Director, Chief Financial Officer and Company Secretary during the financial year 2023-24, ratio of the remuneration of each Director to the median remuneration of the employees of the Company for the financial year 2023-24 and the comparison of remuneration of each Key Managerial Personnel (KMP) against the performance of the Company are as under:

Sl. No	Name of Joint Venture	Designation & Nature of Employment	Gross Remuneration Paid (Amount in ₹) for FY 2023-24	% increase in remuneration in FY 2023-24	Ratio of remuneration of each Director to the median of remuneration employees
1.	L. Srinath Reddy	Managing Director	73,32,000	74.07	6.93
2.	V Maheswara Rao	Chief Financial Officer	14,98,025	15.77	1.41
3.	Abdur Rahman**	Company Secretary & Compliance Officer	4,14,962	-	0.39
4.	K. Kiran Kumar Reddy**	Company Secretary & Compliance Officer	2,75,375	-	0.26

* Resigned w.e.f. 09th November, 2023

** Appointed w.e.f. 17th January, 2024

- The percentage increase in the median remuneration of employees in the financial year: 27.09 %
- There were 60 permanent employees on the rolls of the Company as on March 31, 2023.
- The average percentage increase already made in the salaries of employees other than managerial personnel was 23.90%, which contains salary increases of senior staff that are given increases once in a year. The ratio of percentile increase in salaries of employees and managerial personnel is 27.13%.
- The remuneration of managerial personnel is revised once a year. There were no exceptional circumstances for an increase in managerial remuneration.
- It is hereby affirmed that the remuneration paid is as per the Remuneration Policy for Directors, Key Managerial Personnel, and other Employees.

For and on behalf of the Board
Raminfo Limited

L. Srinath Reddy
Managing Director
DIN: 03255638

V. Anil Kumar Ambati
Director
DIN: 06535455

Place: Hyderabad

Date: August 30, 2024

**FORM NO. MR-3****SECRETARIAL AUDIT REPORT**

[Pursuant to section 204(1) of the Companies Act, 2013 and Rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To

**The Members,
RAMINFO LIMITED
Hyderabad.**

We have conducted the Secretarial Audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **Raminfo Limited**, (hereinafter referred to as “the Company”). The Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

Based on our verification of the Company’s books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of Secretarial Audit, we hereby report that, in our opinion, the Company has, during the audit period covering the Financial Year ended **31st March, 2024** complied with the statutory provisions listed hereunder and also that the Company has proper board-processes and compliance-mechanisms in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company according to the provisions of:

- (i) The Companies Act, 2013 (“the Act”) (applicable Sections as on date) and the Rules made thereunder;
- (ii) The Securities Contracts (Regulation) Act, 1956 (‘SCRA’) and the rules made thereunder;
- (iii) The Depositories Act, 1996 and the Regulations and bye-laws framed thereunder;
- (iv) Foreign Exchange Management Act, 1999 and the Rules and Regulations made thereunder;
- (v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 (‘SEBI Act’):
 - (a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
 - (b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
 - (c) Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. (hereinafter referred to as “LODR Regulations”).
 - (d) The Securities and Exchange Board of India (Depositories and Participants) Regulations, 1996;
 - (e) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018.
- (vi) Provisions of the following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 (‘SEBI Act’) were not applicable to the Company during the Financial Year under review:
 - (a) The Securities and Exchange Board of India (Issue and Listing of Non – Convertible Securities) Regulations, 2021;
 - (b) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021; and
 - (c) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018;
 - (d) The Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021.
- (vii) The industry specific law that is applicable to the Company is:
 - (a) The Information Technology Act, 2000.

We have also examined compliance with the applicable clauses of the following:

- (i) Secretarial Standards **SS-1 & SS-2** with respect to meetings of the Board of Directors and members respectively, issued by The Institute of Company Secretaries of India and notified by the Ministry of Corporate Affairs.

We report that, during the period under review, the Company has duly complied with the provisions of the Companies Act, 2013, Regulations of SEBI and other acts, as specified above, applicable to the industry of the Company.

We further report that the Board of Directors of the Company is duly constituted with a proper balance of Executive Directors, Non-Executive Directors and Independent Directors. During the period under review, the following changes took place in the composition of Board of Directors:

S.No.	Name of the Director	Appointment/ Cessation/ Reappointment	Our Comments
1.	Mr. Srinath Reddy Lingamdinne	Re-appointment	Re-appointed as a director upon retirement by rotation at 29th AGM held on August 10, 2023 in accordance with the provisions of section 152 of the Companies Act, 2013.
2.	Mrs. Akhila Anamolu	Re-appointment	Reappointed as an independent director w.e.f. May 28, 2023 vide board resolution dated May 15, 2023 and the same was approved at 24th AGM held on August 10, 2023 for a second term.

Adequate notice was given to all directors to schedule the Board meetings. Agenda and detailed notes on agenda were sent and a system exists for seeking further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

We further report that no prosecutions were initiated and fines or penalties were imposed for the Year, under the Companies Act, SEBI Act, SCRA or other SEBI Regulations, on the Company or its directors and officers except as mentioned below:

Compliance Requirement (Regulations/circulars/ guidelines including specific clause)	Delay in submission of quarterly compliances for the Quarters June'2019, June'2020 & June'2021
Regulation/ Circular No.	a) Reg 33 under LODR Reg., for June' 2019 b) Reg 29(2)&29(3) under LODR Reg., for June' 2020 c) Reg. 13(3) & 31 under LODR Reg., for June 2021
Deviations	Late Submission of Quarterly Compliances during the years 2019; 2020 & 2021
Action Taken	BSE Limited
Type of Action	Levied Fine for delay in submission
Details of Violation	Delay in submission of quarterly compliances
Fine Amount	₹1,33,340/- (Including GST)
Observations/ Remarks of the Practicing Company Secretary	BSE levied fine for delay in submission of quarterly compliances during the years 2019-20 & 2020-21 (as cited above) during the financial 2023-24.
Management Response	During the Covid period due to lack of co-ordination among and facilities at employees at their home some delays occurred in submission of quarterly returns. The Company has duly replied to the BSE at that time the cause of reason. However, BSE levied fine during the year under review for the said delays occurred then.
Remarks	The Company paid fine as per the demand of BSE.



We further report that there are adequate systems and processes in the Company, commensurate with the size and operations of the Company, to monitor and ensure compliance with applicable laws, rules, regulations and guidelines

We further report that in terms shareholders' resolution dated 14th February 2024, 8,28,825 Equity Shares of ₹10 each at a premium of ₹130.50 were issued and allotted on 29th March, 2024 on preferential basis. In terms of shareholders' resolution dated 14th February, 2024 - 34,29,007 Convertible Share Warrants of ₹140.50 each were also allotted on preferential basis which will be converted into equal number of equity shares upon exercise of the conversion option by paying the balance amount.

Place: Hyderabad
Date: August 30, 2024

CS D.S.RAO; PCS
C P NO: 14487
UDIN: 012394F001084432
PEER REVIEW CER. No.: 1817/2022

Note: This report is to be read with our letter of even date which is annexed as '**Annexure A**' and forms an integral part of this report.

To,
**The Members,
RAMINFO LIMITED
Hyderabad**

Our report of even date is to be read along with this letter.

1. Maintenance of Secretarial Records is the responsibility of the management of the Company. Our responsibility is to express an opinion on these secretarial records based on our audit.
2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in the secretarial records. We believe that the processes and practices we followed provide a reasonable basis for our opinion.
3. We have not verified the correctness and appropriateness of the Financial Records and Books of Accounts of the Company.
4. Wherever required, we have obtained Management representation about the compliance of laws, rules and regulations and happening of events, etc.
5. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards, etc. is the responsibility of the management. Our examination was limited to the verification of procedures on test basis.
6. The Secretarial Audit report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.
7. We have relied on the information/ documents received from the respective officials of the Company for forming our opinion and for eventual reporting thereof.

**Place: Hyderabad
Date: August 30, 2024**

**CS D.S.RAO; PCS
C P NO: 14487
UDIN: 012394F001084432
PEER REVIEW CER. No.: 1817/2022**



ANNEXURE - VI

CERTIFICATE ON NON-DISQUALIFICATION OF DIRECTORS

[Pursuant to Regulation 34(3) and Schedule V Para C Clause 10(i) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015]

To
The Members of
RAMINFO LIMITED,
3-225/SH/401, 4th Floor,
Sterling Heights, Mahindra Mindspace,
Kavuri Hills, GB Pet Phase 2, Hyderabad TG - 500033

We have examined the relevant records, forms, returns, and disclosures received from the directors of **RAMINFO LIMITED** having CIN: L72200TG1994PLC017598 and having Registered Office At 3-225/SH/401, 4th Floor, Sterling Heights, Mahindra Mindspace, Kavuri Hills, GB Pet Phase 2, Hyderabad TG - 500033 (hereinafter referred to as “the Company”) produced before us by the Company for the purpose of issuing this Certificate, in accordance with Regulation 34(3) read with sub-clause 10(i) of Para C of Schedule V to the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

In our opinion and to the best of our information and according to the verifications (including Director Identification Number (DIN) status at the portal www.mca.gov.in) as considered necessary and the explanations furnished to us by the Company & its officers, we hereby certify that none of the directors on the Board of the Company for the financial year ended **March 31, 2024**, have been debarred or disqualified from being appointed or continuing as directors of companies by the Securities and Exchange Board of India, Ministry of Corporate Affairs or any other statutory authority.

Sr. No.	Name of Director	Nature/ Category of Directorship	DIN
1	Srinath Reddy Lingamdinne	Managing Director	03255638
2	Venkata Anil Kumar Ambati	Non-Executive Director	06535455
3	Tejeswar Reddy Mahanandigari	Non-Executive Director	09307817
4	Akhila Anamolu ¹	Independent Director	08140852
5	Bhanu Kiran Reddy Bonthu	Independent Director	08612747
6	Bhavesh Rasiklal Parikh ²	Independent Director	08705628
7	Sunita Choudary ³	Additional Director	03572313
8	Sunitha Bora ⁴	Additional Director	10685370

1 Ceased to be an Independent Director of the Company w.e.f. 14th June 2024.

2 Ceased to be an Independent Director of the Company w.e.f. 30th April 2024.

3 Appointed as Additional Director of the Company w.e.f. 28th June 2024.

4 Appointed as Additional Director of the Company w.e.f. 28th June 2024.

Ensuring eligibility for the appointment/ continuity of every Director on the Board is the responsibility of the management of the Company. Our responsibility is to express an opinion on these based on our verification. This certificate is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the management has conducted the affairs of the Company.

Place: Hyderabad
Date: August 30, 2024

CS D.S.RAO; PCS
C P NO: 14487
UDIN: A012394F001084531
PEER REVIEW CER. No.: 1817/2022

ANNEXURE - VII**CERTIFICATE ON CORPORATE GOVERNANCE**

To
The Members of
RAMINFO LIMITED,
3-225/SH/401, 4th Floor,
Sterling Heights, Mahindra Mindspace,
Kavuri Hills, GB Pet Phase 2, Hyderabad TG - 500033

We have examined the compliance of the conditions of Corporate Governance by **Raminfo Limited** (hereinafter referred to as “the Company”) for the year ended **March 31, 2024**, as stipulated in Chapter IV of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”).

The compliance of the conditions of Corporate Governance is the responsibility of the management. Our examination was limited to a review of the procedures and implementation thereof, adopted by the Company for ensuring the compliance of the conditions of Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the Company.

We conducted our examination of the Corporate Governance Report in accordance with the established systems and procedures selected by us depending on our judgment, including an assessment of the risks associated with compliance of the Corporate Governance Report with the applicable criteria. The procedures include but are not limited to, verification of secretarial records and other information of the Company, as we deem necessary to arrive at an opinion.

Based on the procedures performed by us as mentioned above and according to the information and explanations provided to us, we are of the opinion that the Company has complied with the conditions of Corporate Governance as stipulated in the Listing Regulations as applicable for the year ended March 31, 2024.

We further state that such compliance is neither an assurance as to the financial viability of the Company nor the efficiency or effectiveness with which the management has conducted the affairs of the Company.

Place: Hyderabad
Date: August 30, 2024

CS D.S.RAO; PCS
C P NO: 14487
UDIN:A012394F001084553
PEER REVIEW CER. No.: 1817/2022

**REPORT ON CORPORATE GOVERNANCE**

In pursuance of Regulation 34(3) and Schedule V of the SEBI Listing Regulations, a Report on Corporate Governance for the Financial Year 2023-24 is presented below:

I. COMPANY'S PHILOSOPHY ON CORPORATE GOVERNANCE:

We at Raminfo believe that corporate governance is about internalizing and manifesting a firm commitment to the adoption of ethical practices across the Company to deliver value in all of its dealings with a wide group of stakeholders encompassing associates, customers, vendors, regulators and shareholders at all times. It is in this background that the company wholeheartedly embraces good governance practices. The company believes that corporate governance is an integral means for the existence of the company. It ensures adherence to the moral and ethical values, legal and regulatory framework and the adoption of good practices.

Your Company is in compliance with the Corporate Governance requirements as enshrined in the Companies Act, 2013 along with the Rules made thereunder ("Act"), the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") and other applicable laws.

Moreover, Corporate governance is intertwined with the business of the company and the principles are dovetailed into its activities. As such, the Company emphasizes on transparency of operations. The company recognizes that to attract, meet and surpass the expectations of investors, statutory disclosures and reporting norms alone are not sufficient and voluntary adherence to best disclosure practices is a sine qua non. These practices enable the company to establish enduring relationships with all the stakeholders and optimize the growth paradigm.

2. BOARD OF DIRECTORS:**a) Composition and Category of Directors:**

The Board of Directors is entrusted with the ultimate responsibility of the management, general affairs, direction and performance of the Company and has been vested with requisite powers, authorities and duties.

In terms of compliance with Regulation 17 of SEBI Listing Regulations, the Company endeavors to have an optimum combination of Executive and Non-Executive Directors to maintain the independence of the Board and separate the functions of Governance and Management through Board and Committees.

As on March 31, 2024, the Board of Directors ("Board") comprises of 6 (Six) Directors, out of which 5 (Five) are Non-Executive Directors and 1 (One) is an Executive Director. The Company has 3 (Three) Independent Directors which makes up half of the total strength of the Board. The composition and category of the Board of Directors is as follows:

Sr. No.	Name of Director	Designation	Category
1.	Mr. L. Srinath Reddy	Managing Director	Executive Director
2.	Mr.V.Anil Kumar Ambati	Director	Non-Executive Director
3.	Mrs.Akhila Anamolu*	Director	Independent Non-Executive Director
4.	Mr. Bhanu Kiran Reddy Bonthu	Director	Independent Non-Executive Director
5.	Mr. Bhavesh Rasiklal Parikh**	Director	Independent Non-Executive Director
6.	Mr. M. Tejeswar Reddy	Director	Non-Executive Director
7.	Mrs. Sunitha Bora#	Additional Director	Independent Non-Executive Director
8.	Mrs. Sunita Choudhary#	Additional Director	Independent Non-Executive Director

* Mrs. Akhila anamoulu resigned from the Board w.e.f June 14, 2024

** Mr. Bhavesh Rasiklal Parikh resigned from the Board w.e.f April 30, 2024

#Mrs. Sunitha Bora (DIN: 10685370) & Mrs. Sunita Choudhary (DIN: 03572313) was appointed in the Board as additional Independent Director's effective from June 28, 2024. The Shareholders approval will sought in the ensuing AGM.

b) Attendance of each director at the Board meetings and at the last Annual General Meeting:

The particulars of attendance of Board Meetings and Annual General Meeting by Directors for the financial year ended March 31, 2024, has been set out here below:

Sr. No.	Name of Director	No. of Board Meetings		Attendance at the last AGM on 30.09.2022
		Held	Attended	
1.	Mr. L. Srinath Reddy	8	8	Present
2.	Mr.V.Anil Kumar Ambati	8	8	Absent
3.	Mrs.Akhila Anamolu	8	8	Present
4.	Mr. Bhanu Kiran Reddy Bonthu	8	8	Present
5.	Mr. Bhavesh Rasiklal Parikh	8	7	Present
6.	Mr. M.Tejeswar Reddy	8	6	Present

c) Number of Other Directorships, Committee Membership(s) & Chairmanship(s):

Sl. No.	Name of the Director	Directorship in other listed entities (category of directorship)	Other Directorships*	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity
1.	Mr. L. Srinath Reddy	Nil	2	1	0
2.	Mr.V.Anil Kumar Ambati	Nil	1	2	0
3.	Mrs.Akhila Anamolu	Nil	0	1	0
4.	Mr. Bhanu Kiran Reddy Bonthu	Nil	1	2	1
5.	Mr. Bhavesh Rasiklal Parikh	Nil	0	0	0
6.	Mr. M.Tejeswar Reddy	Nil	0	0	0

* includes Private Limited Companies

None of the Directors on the Board is a member of more than ten Committees or Chairman of more than five Committees across all the companies in which they are Directors. Chairmanships / Memberships of Committees include only Audit and Stakeholders' Relationship Committee as covered under Regulation 26 of the SEBI Listing Regulations, 2015, as per the disclosures made by the Directors.

d) Number of Board Meetings held during the year and their respective dates:

In terms of compliance with the requirement of Regulation 17(2) of SEBI (LODR) Regulations, 2015, Eight Board Meetings were held during the financial year ended March 31, 2024, as against the minimum requirement of four meetings. The maximum time gap between any of two consecutive meetings did not exceed One Hundred and Twenty days. The dates on which the Board meetings were held are:

15.05.2023	05.06.2023	15.07.2023	05.08.2023
07.09.2023	08.11.2023	17.01.2024	14.02.2024



e) Disclosure of relationship between directors inter-se:

None of the Directors are related to any other Director.

f) Shares held by Non-Executive Directors:

The number of equity shares of the Company held by the non-executive directors as on March 31, 2024 are as follows:

Sr. No.	Name of the Director	No. of Equity Shares
1.	Mr.V.Anil Kumar Ambati*	50,000
2.	Mrs.Akhila Anamolu	Nil
3.	Mr. Bhanu Kiran Reddy Bonthu	Nil
4.	Mr. Bhavesh Rasiklal Parikh	Nil
5.	Mr. M.Tejeswar Reddy	Nil

* 50,000 Equity shares and 50,000 Convertible warrants are allotted under the Preferential allotment made on March 29, 2024.

g) Independent Directors' Meeting:

A separate meeting of the Independent Directors was held on March 04, 2024 under the Chairmanship of Mrs.Akhila Anamolu, Independent Director; inter alia, to discuss the evaluation of the performance of Non-independent Directors, the Board as a whole, evaluation of the performance of the Chairman, taking into account the views of the Executive and Non-executive Directors and the evaluation of the quality, content and timeliness of flow of information between the management and the Board that is necessary for the Board to effectively and reasonably perform its duties.

All the Independent Directors were present for the meeting and expressed satisfaction with the overall performance of the Directors and the Board as a whole.

h) Familiarization Programs imparted to Independent Directors:

Your Company follows a structured orientation and familiarisation program through various reports/codes/internal policies for all the Directors with a view to update them on the Company's policies and procedures on a regular basis. During the year 2023-24, a comprehensive presentation was made on business and performance, long-term strategy, initiatives, and risks involved. Independent Directors have been taken through various aspects of Business and operations. The framework on the familiarisation program has been posted on the website of the Company. The details of the familiarization program are available on the website: <http://www.raminfo.com>.

i) Chart/matrix setting out the skills/expertise/competence of the Board of Directors:

The Board comprises of qualified members who possess required skills, expertise and competencies that allow them to make effective contributions to the Board and its Committees. The following skills/expertise / competencies have been identified for the effective functioning of the Company and are currently available to the Board:

- Leadership / Operational experience.
- Strategic Planning.
- Industry Experience, Research & Development and Innovation.
- Financial, Regulatory / Legal & Risk Management.
- Corporate Governance.

Sr. No.	Name of the Director	Skill/Expertise/Competency of the Director
1.	Shri L. Srinath Reddy	Leadership / Operational experience
		Industry Experience, Research & Development and Innovation
		Corporate Governance
		Strategic Planning
2.	Mr.V.Anil Kumar Ambati	Leadership / Operational experience
		Strategic Planning
		Industry Experience, Research & Development and Innovation
3.	Mrs.Akhila Anamolu	Strategic Planning
		Financial, Regulatory / Legal & Risk Management
4.	Mr. Bhanu Kiran Reddy Bonthu	Strategic Planning
		Financial, Regulatory / Legal & Risk Management
5.	Mr. Bhavesh Rasiklal Parikh	Leadership / Operational experience
		Strategic Planning
6.	Mr. M. Tejeswar Reddy	Strategic Planning
		Corporate Governance

j) Confirmation from the Board:

The Board of Directors be and hereby confirms that in the opinion of the Board, the Independent Directors fulfill the conditions specified by SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and they are independent of the management.

k) No Independent Director has resigned from the Directorship of the Company before the expiry of their term of appointment during the financial year ended March 31, 2024.

Mr. Bhavesh Rasiklal Parikh & Mrs. Akhila Anamolu resigned from the Board w.e.f. April 30, 2024 & June 14, 2024 respectively before the` expiry of their terms.

3. BOARD COMMITTEES:

Details of the Board Committees and other related information are provided hereunder:

A.AUDIT COMMITTEE:

a) Brief description of terms of reference:

The role and terms of reference of the Audit Committee are set out in Regulation 18(3) read with Part C of Schedule II of the SEBI Listing Regulations and Section 177 of the Companies Act, 2013, besides other terms as may be referred to by the Board of Directors of the Company. The terms of reference of the Audit Committee broadly are:

- i. Review of financial reporting systems;
- ii. Ensuring compliance with regulatory guidelines;
- iii. Reviewing the quarterly, half-yearly and annual financial results;
- iv. Approval of annual internal audit plan;
- v. Review and approval of related party transactions;
- vi. Discussing the annual financial statements and auditor's report before submission to the Board with particular reference to the (i) Director's Responsibility Statement; (ii) major accounting entries; (iii) significant adjustments in financial statements arising out of audit findings; (iv) compliance with listing requirements, etc.;
- vii. Interaction with statutory, internal and other auditors;
- viii. Recommendation for appointment and remuneration of auditors; and
- ix. Reviewing and monitoring the auditor's independence and performance, etc.



Further, the Audit Committee also mandatorily reviews the following information:

- i. Management discussion and analysis of financial condition and results of operations;
- ii. Statement of significant related party transactions submitted by management;
- iii. Management letters/letters of internal control weaknesses issued by the statutory auditors;
- iv. Internal audit reports relating to internal control weaknesses;
- v. The appointment, removal, and terms of remuneration of the internal auditor shall be subject to review by the audit committee; and
- vi. Statement of deviations:
 - (a) Quarterly statement of deviation(s) including report of monitoring agency, if applicable, submitted to stock exchange(s) in terms of Regulation 32(1) of SEBI Listing Regulations;
 - (b) Annual statement of funds utilized for purposes other than those stated in the offer document/ prospectus/ notice, if applicable in terms of Regulation 32(7) of SEBI Listing Regulations.

In addition to the above, the Audit Committee also reviews the financial statements, minutes and details of investments made by the subsidiary companies.

b) Composition, Name of members and Chairman:

The Audit Committee of the Board comprises of two (2) Independent Directors and one (1) Non-Executive Non-Independent Director. The Chairman of the Audit Committee is an Independent Director. The composition of the Committee is in compliance with the provisions of the Act and SEBI Listing Regulations, 2015.

The following is the composition of the Committee:

Sr. No.	Name of Director	Designation
1.	Mrs.Akhila Anamolu*	Chairman (Independent Director)
2.	Mr.V.Anil Kumar Ambati	Member (Non-Executive Director)
3.	Mr. Bhanu Kiran Reddy Bonthu	Member (Independent Director)

*Mrs. Akhila Anamolu has resigned from the Board and ceased to be a member of the audit committee w.e.f June 14, 2024, and the Audit Committee was reconstituted on June 28, 2024. Mr. Bhanu Kiran Reddy Bonthu was appointed as Chairman of the Audit Committee and Mrs. Sunitha Bora was appointed as a member of the Audit Committee w.e.f June 28, 2024.

The minutes of the meetings of the Audit Committee are placed before the Board and discussed in the meeting.

c) Meetings and attendance during the year:

During the financial year ended March 31, 2024, Eight (8) Audit Committee meetings were held on:

15.05.2023	05.06.2023	05.08.2023	07.09.2023
08.11.2023	12.01.2024	17.01.2024	14.02.2024

All the recommendations made by the Audit Committee were accepted by the Board unanimously.

Attendance at the Audit Committee Meeting:

Sr. No.	Name of the Director	Number of Meetings	
		Held	Attended
1.	Mrs.Akhila Anamolu	8	8
2.	Mr.V.Anil Kumar Ambati	8	8
3.	Mr. Bhanu Kiran Reddy Bonthu	8	8

The Directors, CFO and Statutory Auditors of the Company also attend the meetings on invitation. The recommendations made by the Audit Committee from time to time have been followed by the Company.

The Chairman of the Audit Committee, Mrs. Akhila Anamolu attended the 29th Annual General Meeting through the Video Conferencing facility to answer the queries raised by the Shareholders regarding Audit and Accounts.

B. NOMINATION & REMUNERATION COMMITTEE:

The role and terms of reference of the Nomination & Remuneration Committee are set out in Regulation 19 of the SEBI Listing Regulations and Section 178 of the Companies Act, 2013, besides other terms as may be referred to by the Board of Directors of the Company. The terms of reference of the Committee broadly are:

a) Brief description of terms of reference

- i. Formulation of the criteria for determining qualifications, positive attributes, and independence of a director and recommending to the board of directors a policy relating to, the remuneration of the directors, key managerial personnel, and other employees;
- ii. Formulation of criteria for evaluation of the performance of independent directors and the board of directors;
- iii. Devising a policy on diversity of the board of directors;
- iv. Identifying persons who are qualified to become directors and who may be appointed in senior management in accordance with the criteria laid down and recommend to the board of directors their appointment and removal.
- v. Whether to extend or continue the term of appointment of the Independent Director, on the basis of the report of performance evaluation of Independent Directors.
- vi. Recommend to the board, all remuneration, in whatever form, payable to senior management.
- vii. Any other matter as the Board may decide from time to time.

b) Composition, Name of the Members and Chairman:

The Nomination and Remuneration Committee of the Board comprises Two (2) Independent Directors and One (1) Non-Executive Non-Independent Director. The Chairman of the Nomination & Remuneration Committee is an Independent Director. The composition of the Committee is in compliance with the provisions of the Companies Act, 2013 and SEBI Listing Regulations, 2015.

The following is the composition of the Committee:

Sr. No.	Name of Director	Designation
1.	Mrs. Akhila Anamolu	Chairperson (Independent Director)
2.	Mr. Bhanu Kiran Reddy Bonthu	Member (Independent Director)
3.	Mr. V. Anil Kumar Ambati	Member (Non-Executive Director)

**Mrs. Akhila Anamolu has resigned from the Board and ceased to be a member of the Nomination & Remuneration committee w.e.f June 14, 2024, and the Committee was reconstituted on June 28, 2024. Mr. Bhanu Kiran Reddy Bonthu was appointed as Chairman of the Audit Committee and Mrs. Sunitha Bora was appointed as a member of the Audit Committee w.e.f June 28, 2024*

The Company Secretary acts as the Secretary of the Committee.

The minutes of the meetings of the Nomination and Remuneration Committee are circulated to all the members of the Board.

c) Meetings and attendance during the year:

During the financial year ended March 31, 2024, Two (2) Nomination & Remuneration Committee meetings were held on:

15.05.2023	17.01.2024
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All the recommendations made by the Nomination & Remuneration Committee were accepted by the Board unanimously.



Attendance at the Nomination and Remuneration Committee Meetings:

Sr. No.	Name of the Director	Number of Meetings	
		Held	Attended
1.	Mrs.Akhila Anamolu	2	2
2.	Mr. Bhanu Kiran Reddy Bonthu	2	2
3.	Mr.Venkata Anil Kumar Ambati	2	2

As per Section 178(7) of the Companies Act, 2013 and Secretarial Standards, the Chairman of the Committee, Mrs.Akhila Anamolu, was present at the 29th Annual General Meeting of the Company held on August 10, 2023.

d) Performance evaluation of Directors:

Pursuant to the provisions of the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the evaluation of the performance of all Directors is undertaken annually. The company has implemented a system of evaluating the performance of the Board of Directors and of its Committees and individual Directors on the basis of a structured questionnaire which comprises evaluation criteria taking into consideration various performance related aspects. The Board of Directors has expressed their satisfaction with the valuation process.

e) Nomination and Remuneration policy:

In compliance with the requirements of Section 178 of the Companies Act, 2013 and Rules framed thereunder and pursuant to the provisions of Regulation 19(4) of the Listing Regulations, the Board of Directors of the Company has formulated a Nomination and Remuneration Policy for the Directors, Key Managerial Personnel, Functional Heads and other employees of the Company. The Policy provides for criteria and qualifications for the appointment of the Director, Key Managerial Personnel (KMPs) and remuneration to them, Board diversity, etc. The said policy is available on the Company's website at: <http://www.raminfo.com>

The Non-executive Directors are paid sitting fees for attending meetings of Board / Committee in accordance with the Board approval.

C. STAKEHOLDERS RELATIONSHIP COMMITTEE:

The role and terms of reference of the Stakeholders Relationship Committee are set out in Regulation 20 of the SEBI Listing Regulations and Section 178 of the Companies Act, 2013, besides other terms as may be referred to by the Board of Directors of the Company. The terms of reference of the Committee broadly are:

a) Brief description of terms of reference:

The Stakeholders Relationship Committee oversees and reviews all matters connected with the share transfers and also looks into redressing of shareholders' complaints like transfer of shares, non-receipt of annual reports/dividends etc. The Committee oversees the performance of the Registrar of Transfer Agents and recommends measures for overall improvement in the quality of investor services. The mail ID for investor grievances is cs@raminfo.com

b) Composition, Name of Members and Chairman:

The Stakeholders Relationship Committee of the Board comprises One (1) Independent Director, One (1) Non-Executive Non-Independent Director and One (1) Executive Director. The Chairman of the Stakeholders Relationship Committee is an Independent Director. The composition of the Committee is in compliance with the provisions of the Companies Act, 2013 and SEBI Listing Regulations, 2015.

The following is the composition of the Committee:

Sr. No.	Name of Director	Designation
1.	Mr. Bhanu Kiran Reddy Bonthu	Chairman (Independent Director)
2.	Mr. V.Anil Kumar Ambati	Member (Non-Executive Director)
3.	Shri. L. Srinath Reddy	Member (Executive Director)

c) Meetings and attendance during the year:

During the financial year ended March 31, 2024, the one (1) Committee meeting were held on February 14, 2024.

d) Attendance at the Stakeholders Relationship Committee Meeting:

Sr. No.	Name of the Director	Number of Meetings	
		Held	Attended
1.	Mr. Bhanu Kiran Reddy Bonthu	1	1
2.	Mr. V.Anil Kumar Ambati	1	1
3.	Shri. L. Srinath Reddy	1	1

Mr. Bhanu Kiran Reddy Bonthu, the Chairman of the Stakeholders Relationship Committee was present at the 29th Annual General Meeting held on August 10, 2023 to address the shareholders queries.

Details of Investor Complaints received and redressed during the year 2023-24 are as follows:

Complaints outstanding at the beginning of the year	Complaints received during the year	Complaints disposed off during the year	Complaints unresolved at the end of the year
Nil	Nil	Nil	Nil

D. RISK MANAGEMENT COMMITTEE:

As per the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company is not required to constitute a Risk Management Committee since it does not meet the criteria prescribed under Regulation 21.

However, the Board of Directors remains committed to identifying and mitigating risks across various functions of the Company. The Company has established robust internal control systems and processes that enable the proactive identification, assessment, and management of potential risks. The Board & the Audit Committee regularly review these systems and ensure that necessary measures are implemented to address any significant risks that could impact the Company's operations.

E. CORPORATE SOCIAL RESPONSIBILITY COMMITTEE:

The Companies (Amendment) Act, 2020 vide Notification dated 28th September, 2020 has given relaxation to the Companies with respect to constitution of CSR Committee, in case the amount to be spent by a company towards CSR does not exceed ₹50 lakhs in a financial year. The functions of such Committee shall be discharged by the Board of Directors.

In view of the above amendment, the requirement of the CSR Committee is not applicable to the Company and therefore the functions of the CSR Committee shall be discharged by the Board of Directors.

4. REMUNERATION OF DIRECTORS:**a) Details of remuneration paid to Non-Executive Directors:**

- i. There were no pecuniary transactions with any Non-executive Director of the Company;
- ii. The criteria for making payments to Non-executive Directors is available on the website of the Company i.e., www.raminfo.com;
- iii. Non-executive Directors are paid sitting fees in accordance with the Board's approval.



Following are the details of Sitting Fees paid to the Non-Executive Directors during the Financial Year ended March 31, 2024:

Sr. No.	Name of Director	Sitting Fees paid (₹)
1.	Mr. Venkata Anil Kumar Ambati	-
2.	Mrs. Anamololu Akhila	1,15,000
3.	Mr. Bhanu Kiran Reddy Bonthu	1,15,000
4.	Mr. Bhavesh Rasiklal Parikh	-
5.	Mr. M.Tejeswar Reddy	-
Total		2,30,000

b) Details of Remuneration paid to Executive Directors:

The remuneration paid to the Managing Director / Whole-time Director during the financial year are as follows:

(Amount in ₹)

Name of Director	Designation	Salary	HRA	Total
Mr. L. Srinath Reddy	Managing Director	56,40,000	16,92,000	73,32,000
Total		56,40,000	16,92,000	73,32,000

There were no severance fees and stock option plans. The appointment of the Managing Director / Whole-time Director is on the basis of the terms and conditions laid down in the respective resolutions passed by the members in the General Meetings.

5. GENERAL BODY MEETINGS:

a) Venue and Time, where the last three Annual General Meetings were held:

Year	Date	Time	Venue
29 th AGM (2022-23)	August 10, 2023	11:30 A.M.	AGM held through Video conference
28 th AGM (2021-22)	September 30, 2022	04:30 P.M.	AGM held through Video conference
27 th AGM (2020-21)	September 29, 2021	05:30 P.M.	AGM held through Video conference

b) Whether any Special Resolutions passed in the previous three (3) Annual General Meetings (AGMs):

2022-23: In the AGM held on August 10, 2023, the Company has passed the following Special Resolution(s):

- i. Re-appointment of Mrs. Akhila Anamololu (DIN:08140852) as an Independent Director of the Company for a second term of Five Years.

2021-22: In the AGM held on September 30, 2022, the Company has passed the following Special Resolution(s):

- i. Re-appointment of Mr. Srinath Reddy Lingamdinne as the Managing Director of the Company.

2020-21: In the AGM held on September 29, 2021, the Company has passed the following Special Resolution(s):

- i. To re-appoint Mr. L. Srinath Reddy (DIN: 03255638) as the Managing Director of the Company.

c) Other General Meetings:

The Company has conducted one (1) Extra-Ordinary General Meeting during the financial year 2023-24 on February 14, 2024.

Year	Date	Time	Venue
EGM (2023-24)	February 14, 2024	11:00 A.M.	EGM held through Video conference

Special Resolutions passed in EGM held on February 14, 2024:

- i. To consider and approve the further issue of equity shares on a preferential basis
- ii. To consider and approve issue of Share warrants on a preferential basis

d) Special resolution passed last year through Postal Ballot: Nil

e) Whether any Special resolution is proposed to be conducted through postal ballot: No

6. MEANS OF COMMUNICATION:

a) Quarterly Financial Results:

The quarterly financial results of the Company are published in accordance with the requirements of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, in newspapers namely Business Standard – All Editions (English daily) and Nava Telangana (Telugu daily).

b) Newspapers wherein results are normally published:

The financial results of the Company are published in widely circulated newspapers namely Business Standard – All Editions (English daily) and Nava Telangana (Telugu daily).

c) Any website, where displayed:

The financial results of the Company are published on the Company's website: www.raminfo.com.

d) Whether it also displays official news releases:

Official news releases along with quarterly results are displayed on the Company's website: www.raminfo.com.

e) Presentations made to institutional investors or to the analysts:

There are no presentations made to the investors / analysts.

f) Website:

The website www.raminfo.com contains a separate dedicated section for the Company's "Investors" where shareholders' information is available. The full Annual Report, Shareholding Pattern etc. is also available in the "Investors" section on the website of the Company.

7. General Shareholders Information

Annual General Meeting	Thursday, September 24, 2024 at 11:30 A.M. through Video Conferencing / Other Audio-Visual Means as set out in the Notice convening the Annual General Meeting
Financial Year	April 01, 2023 to March 31, 2024
Dividend Payment Date	NA
Listing on Stock Exchanges	BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 The Annual Listing fee was remitted to the above stock exchange upto FY 2023-24.
Scrip / Stock Code	530951 on BSE
ISIN Number for NSDL & CDSL	INE357B01022
CIN	L72200TG1994PLC017598

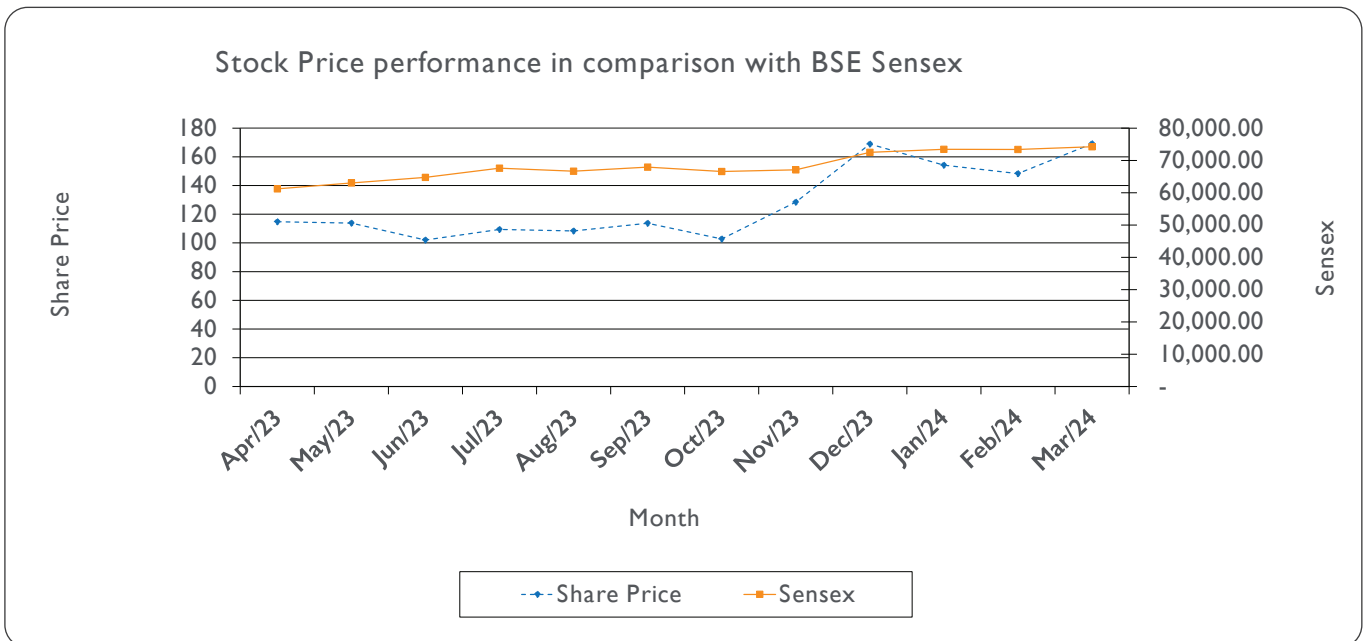


a) Market Price Data:

Month	BSE	
	High (₹)	Low (₹)
Apr 2023	114.80	95.60
May 2023	113.80	92.50
Jun 2023	102.00	90.54
Jul 2023	109.45	80.66
Aug 2023	108.40	95.50
Sep 2023	113.70	95.00
Oct 2023	102.75	91.25
Nov 2023	128.45	92.00
Dec 2023	168.90	104.30
Jan 2024	154.20	131.30
Feb 2024	148.35	126.70
Mar 2024	169.10	136.80

b) Performance of the share price of the Company in comparison to the BSE Sensex

The performance of the Company's scrip on the BSE as compared to the Sensex is as under:



c) There was no suspension of trading in Securities of the Company during the year under review.

d) Registrar to an Issue & Share Transfer Agent:

Registrar to an Issue & Share Transfer Agent (for shares held in both Physical and Demat form) are as follows:

Venture Capital And Corporate Investments Private Limited

“AURUM”, Door No. 4-50/P-II/57/4F & 5F, Plot No. 57,

4th & 5th Floors, Jayabheri Enclave Phase – II

Gachibowli, Hyderabad – 500 032

Tel No. 040 23818475/35164940

E-mail: info@vccipl.com

Website: www.vccipl.com

e) Share Transfer System

The shares of the Company can be transferred/traded only in dematerialized form. Shareholders holding shares in physical form are advised to avail the facility of dematerialization. During the year, the Company obtained, on a yearly basis, a certificate from a Company Secretary in Practice, certifying that all certificates for transfer, transmission, subdivision, consolidation, renewal, exchange and deletion of names, were issued as required under Regulation 40(9) of the SEBI(LODR) Regulations, 2015. These certificates were duly filed with the Stock Exchanges.

f) Shareholding Pattern as on March 31, 2024:

Sr. No.	Category	No. of. Shares	% of total shares
1.	Promoters	4,40,076	5.83
2.	Promoter- Bodies Corporate	20,98,258	27.82
3.	Resident Individuals	41,71,296	55.30
4.	IEPF	-	-
5.	Bodies Corporate	6,62,378	8.78
6.	Non-Resident Indians	1,67,375	2.22
7.	Mutual Funds	220	0.00
8.	Clearing Members	2,122	0.03
9.	HUF	-	-
10.	Banks	-	-
11.	Trusts	390	0.01
12.	FII's	350	0.01
Total		5,42,465	100.00

g) Distribution of shareholding as on March 31, 2024:

Nominal Value	Holders		Amount	
	Number	% To Total	In Rs	% To Total
Upto - 5000	10,650	92.22	73,70,200	9.77
5001 - 10000	407	3.52	32,27,670	4.28
10001 - 20000	217	1.88	32,60,100	4.32
20001 - 30000	68	0.59	17,01,730	2.26
30001 - 40000	40	0.35	14,18,990	1.88
40001 - 50000	46	0.40	21,89,500	2.90
50001 - 100000	53	0.46	38,86,380	5.15
100001 and above	68	0.59	5,23,70,080	69.43
Total	11,549	100	7,54,24,650	100

h) Dematerialization of Shares & Liquidity:

The Company's shares are available for dematerialization with both the Depositories i.e., National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL).

74,79,540 equity shares representing 99.17% of the total paid up equity share capital of the Company are held in dematerialized as on March 31, 2024



i) Dematerialization mandatory for effecting share transfers:

SEBI has vide proviso to Regulation 40(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, mandated that requests for effecting transfer of securities shall not be processed unless the securities are held in the dematerialized form with a depository. In view of the same, the Company shall not process any requests for transfer of shares in physical mode. Shareholders who desire to demat their shares can get in touch with any Depository Participant having registration with SEBI to open a demat account and follow the procedure for share transfers.

j) There are no outstanding Global Depository Receipts / American Depository Receipts as on the date of March 31, 2024

There are 34,29,007 Convertible warrants allotted during the financial year 2023-24 under preferential issue.

k) Commodity price risk or foreign exchange risk and hedging activities:

The Company is not carrying on any Commodity business and has also not undertaken any hedging activities hence same are not applicable to the Company.

l) Plant Locations:

The Company does not have any plants as it is a Tech Company.

m) Address for correspondence:

Sr. No.	Shareholders Correspondence for	Address
1.	Transfer/ Dematerialization/ Consolidation/ Split of shares, Issue of Duplicate Share Certificates, Non-receipt of dividend/ Bonus shares, etc., change of address of Members and Beneficial Owners and any other query relating to the shares of the Company.	Venture Capital And Corporate Investments Private Limited "AURUM", Door No. 4-50/P-II/57/4F & 5F, Plot No. 57, 4th & 5th Floors, Jayabheri Enclave Phase – II Gachibowli, Hyderabad – 500 032 Tel. No. 040 23818475/35164940 E-mail: info@vccipl.com Website: www.vccipl.com
2.	Investor Correspondence / Queries on Annual Report, Revalidation of Dividend Warrants, Sub-Division, etc.	Company Secretary Raminfo Limited 3-225/SH/401, 4th Floor, Sterling Heights, Mahindra Mindspace, Kavuri Hills, GB PET Phase 2, Hyderabad – 500033, TG Tel: +91 40 23541894 E-mail: cs@raminfo.com Website: www.raminfo.com

n) Credit ratings obtained by the Company during financial year 2023-24: Nil

8. Other Disclosures:

a) Disclosures on materially significant related party transactions that may have potential conflict with the interests of listed entity at large:

During the financial year ended March 31, 2024, there were no materially significant related party transactions, which had potential conflict with the interests of the Company at large. The transactions with related parties are disclosed in the Notes to financial statements.

The policy on related party transactions can be viewed on the website of the Company at www.raminfo.com

b) Details of non-compliance by the listed entity, penalties, and strictures imposed on the listed entity by stock exchange(s) or the Board or any statutory authority, on any matter related to capital markets, during the last three years:

A Fine of ₹1,33,340/- was imposed under the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the delay in furnishing of information under Regulation 13, 31, 33, 29(2), 29(3) for the periods 2019-20 & 2020-21.

c) Details of establishment of Vigil Mechanism, Whistle Blower Policy, and affirmation that no personnel has been denied access to the audit committee:

Pursuant to Section 177(9) and (10) of the Companies Act, 2013 and Regulation 22 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company has formulated Whistle Blower Policy for Vigil Mechanism for Directors and employees to report to the management about the unethical behavior, fraud or violation of Company's Code of Conduct. The mechanism provides for adequate safeguards against victimization of employees and Directors who use such mechanism and makes provision for direct access to the Chairperson of the Audit Committee in exceptional cases. None of the personnel of the Company has been denied access to the Audit Committee. The policy is available on the Company website, www.raminfo.com. During the financial year under review, no Complaint has been received. Further, in compliance to Regulation 9A of the SEBI (Prohibition of Insider Trading) Regulations, 2015, as amended, the Board of Directors has also formulated the Whistle Blower Policy and made the employees aware of such policy so as to enable them to report the instances of leak of any unpublished price sensitive information. The said policy can be viewed on the Company's website at www.raminfo.com.

d) Details of compliance with mandatory requirements and adoption of the non-mandatory requirements:

The Company has complied with all the mandatory requirements of Corporate Governance as per the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. Adoption of non-mandatory requirements pursuant to SEBI (LODR) Regulations, 2015, is being reviewed by the Board from time to time.

e) Web link where Policy for determining 'material' subsidiaries is disclosed:

The policy for determining 'material' subsidiaries is available on the website of the Company <http://www.raminfo.com/Investors.html>.

f) Web link where Policy on dealing with related party transactions:

The policy on dealing with related party transactions is available on the website of the Company: <http://www.raminfo.com/Investors.html>.

g) Disclosure of commodity price risks and commodity hedging activities: Not applicable

h) Details of the utilization of funds raised through preferential allotment or qualified institutions placement as specified under Regulation 32 (7A):

During the Financial Year 2023-24, the Company raised funds aggregating to ₹23,68,93,784/- through the preferential issue of Equity Shares and Convertible warrants on March 29, 2024 and the Company has not utilized the said funds as of March 31, 2024.

The Company will utilize the funds for the purposes stipulated in the Shareholders' EGM Notice.

i) Certificate from Practising Company Secretary:

The Company has received a certificate from Mr. D.S. Rao, Practising Company Secretary, confirming that none of the Directors on the Board of the Company have been debarred or disqualified from being appointed or continuing as directors of companies by the SEBI/ Ministry of Corporate Affairs or any such statutory authority.

j) Instances of not accepting any recommendation of the Committee by the Board:

There was no such instance where Board had not accepted any recommendation of any committee of the Board in the relevant financial year.

**k) Fees to the Statutory Auditors of the Company:**

Details of total fees for all services paid by the Company and its subsidiaries, on a consolidated basis, to Statutory Auditors and all entities in the network firm/network entity of which the Statutory Auditor is a part, during the financial year are as under:

Particulars	Amount (in ₹)
Fees paid for Statutory Audit for the FY 2023-24	6,00,000
Fee for other services including reimbursement of expenses	10,000

l) Disclosure under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013:

Sr. No.	Particulars	No. of complaints
1.	Number of complaints on Sexual harassment received during the year	Nil
2.	Number of Complaints disposed of during the year	Not applicable
3.	Number of cases pending as on end of the financial year	Not applicable

9. The Company Complied with the requirements of the Schedule V Corporate Governance report sub-paras (2) to (10) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.**10. The Disclosures of the compliance with Corporate Governance requirements specified in regulation 17 to 27 and clauses (b) to (i) of sub-regulation (2) of regulation 46 are as follows:**

Regulation	Particulars of Regulation	Compliance Status (Yes/No)
17	Board of Directors	Yes
17A	Maximum number of Directors	Yes
18	Audit Committee	Yes
19	Nomination and Remuneration Committee	Yes
20	Stakeholders Relationship Committee	Yes
21	Risk Management Committee	NA
22	Vigil Mechanism	Yes
23	Related Party Transactions	Yes
24	Corporate Governance requirement with respect of Subsidiary of Listed entity	Yes
24A	Secretarial Compliance & Audit Report	Yes
25	Obligation with respect to Independent Directors	Yes
26	Obligation with respect to Directors and Senior Management	Yes
27	Other Corporate Governance Requirement	Yes
46(2) (b) to (i)	Website	Yes

11. Code of Conduct:

The Board has laid down a Code of Conduct ('the Code') covering the ethical requirements to be complied with covering all the Board members and Senior Management Personnel. An affirmation of compliance with the code is taken from them on an annual basis.

12. CEO and CFO Certification:

The Managing Director and the CFO have given a Certificate to the Board as contemplated in Schedule V of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and is separately annexed.

13. Disclosure with respect to Demat Suspense Account/ Unclaimed Suspense Account:

As per Schedule V of Part F of the Listing Regulations, the Company reports that during the year under review, there are no outstanding shares in the demat suspense account or unclaimed suspense account.

14. Unclaimed Dividend:

As per the provisions of Section 124 of the Companies Act, 2013, shares of the shareholders, who has not claimed dividends for a continuous period of 7 years, shall be transferred to Investor Education and Protection Fund Authority account. The Company is not liable to transfer any equity shares to Investor Education and Protection Fund during the Financial Year ended March 31, 2024.

15. Related party disclosure and the details of Loans and advances in the nature of loans to firms/companies in which directors are interested and related:

The details are mentioned in Note 39 of Consolidated Financial Accounts which form part of this Annual Report

16. Details of material subsidiaries:

The Company does not have any material subsidiary as on year-end March 31, 2024.

17. Adoption of Discretionary Requirements:

With regard to discretionary requirements, the Company has adopted the clause relating to:

i) Reporting of Internal Auditor: Internal Auditors report directly to the Audit Committee.

18. Particulars of senior management:

S. No.	Name	Designation	Changes after March 31, 2024, if any
1.	V. Maheshwara Rao	Chief Financial Officer	-
2.	K. Kiran Kumar Reddy*	Company Secretary	-
3.	J. Chandra Sekhar	General Manager	-
4.	R. Satyanarayana	HR Manager	-

*During the year Mr. K. Kiran Kumar Reddy was appointed as Company Secretary w.e.f January 17, 2024 in place of Mr. Abdur Rahman who was resigned on November 09, 2023.

19. The Company has adopted the policy on dissemination of information on the material events to stock exchanges in accordance with the Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. The said policy is available on the website of the Company <http://www.raminfo.com/Investors.html>.
20. The Company has adopted the policy on preservation of documents in accordance with the Regulation 9 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Documents Preservation Policy is available on the website of the Company at <http://www.raminfo.com/Investors.html>.
21. Compliance Certificate from Practicing Company Secretary regarding the compliance of conditions of corporate governance is annexed as **Annexure-VII**.

22. Transfer of Shares to Investor Education and Protection Fund:

As per the provisions of Section 124 of the Companies Act, 2013, shares of the shareholders, who has not claimed dividends for a continuous period of seven (7) years, will be transferred to Investor Education and Protection Fund Authority account. The Company is not liable to transfer any equity shares to Investor Education and Protection Fund during the Financial Year ended March 31, 2024.

23. Company's Policy on prevention of insider trading:

Pursuant to the requirements of SEBI (Prohibition of Insider Trading) Regulations, 2015 and in continuation with your Company's efforts to enhance the standards of corporate governance in the Company, and to strictly monitor and prevent insider trading within the company, your company has in place a Code of Conduct which is approved by the Board.



The Company Secretary is acting as Compliance Officer for the said purpose. The code is applicable to all such employees, officers, directors and promoters of the Company who are expected to have access to the unpublished price sensitive information relating to the Company and the same is being implemented as a self-regulatory mechanism. The code has been circulated to members of the Board, Senior Management and others concerned. The compliance of the same has been affirmed by them.

24. Disclosure from the Senior Management:

In accordance with provisions of Regulation 26(5) of the SEBI Listing Regulations, senior management personnel have affirmed that they do not have any personal interest relating to material, financial and commercial transactions which may have a potential conflict with the interest of the Company at large.

In accordance with the provisions of Regulation 26(6) of the SEBI Listing Regulations, the Key Managerial Personnel, Director(s), Promoter(s) and senior managerial personnel have affirmed that they have not entered into any agreement for themselves or on behalf of any other person, with any shareholder or any other third party with regard to compensation or profit sharing in connection with dealings in the securities of the Company.

25. Disclosure of certain types of agreements binding listed entities:

Not applicable. (Since, no such contracts were entered, which impact the management or control or impose any restriction or create any liability, binding the company).

For and on behalf of the Board
Raminfo Limited

Place: Hyderabad

Date: August 30, 2024

L. Srinath Reddy

Managing Director

DIN: 03255638

V. Anil Kumar Ambati

Director

DIN: 06535455

ANNEXURE - IX**DECLARATION OF COMPLIANCE OF CODE OF CONDUCT**

I, L. Srinath Reddy, Managing Director of the Company do hereby declare that pursuant to the provisions of Schedule V of the SEBI LODR Regulations, 2015, all the members of the Board and Senior Management Personnel of the Company have furnished their affirmation of compliance with the Code of Conduct of the Company for the financial year ended March 31, 2024.

For **Raminfo Limited**

L. Srinath Reddy

Managing Director

DIN: 03255638

Place : Hyderabad

Date : August 30, 2024

**CEO/CFO CERTIFICATION PURSUANT TO REGULATION 17(8) OF SEBI
(LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015**

Date: August 30, 2024

The Board of Directors

Raminfo Limited,

Hyderabad.

Dear members of the Board,

We, L. Srinath Reddy, Managing Director and V. Maheswara Rao, Chief Financial Officer of the Company hereby certify that:

1. We have reviewed the financial statements and the cash flow statement for the Financial Year 2023-24 and that to the best of our knowledge and belief:
 - a) These statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
 - b) These statements together present a true and fair view of the company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.
2. There are, to the best of our knowledge and belief, no transactions entered into by the company during the year which are fraudulent, illegal or violative of the company's code of conduct.
3. We accept responsibility for establishing and maintaining internal controls for financial reporting and that we have evaluated the effectiveness of the internal control systems of the company pertaining to financial reporting and
4. We have indicated to the auditors and the Audit Committee that:
 - a) There are no significant changes in internal control over financial reporting during the year;
 - b) There are no significant changes in accounting policies during the year and that the same has been disclosed in the notes to the financial statements; and
 - c) There are no instances of significant fraud of which we have become aware and the involvement therein.

For and on behalf of the Board

Raminfo Limited

L. Srinath Reddy

Managing Director

DIN: 03255638

V. Anil Kumar Ambati

Director

DIN: 06535455

Place: Hyderabad

Date: August 30, 2024

**ANNUAL REPORT ON CSR**

[Pursuant to Section 135 of the Companies Act, 2013 read with Rule 8 of the Companies (Corporate Social Responsibility Policy) Rules, 2014]

1. A brief outline of the Company's CSR Policy:

Raminfo Limited CSR Policy (hereinafter referred to as the "CSR Policy") encompasses the company's philosophy for delineating its responsibilities as a Responsible Corporate Citizen. It lays down the guidelines and mechanism for undertaking socially useful program for welfare and sustainable development of the community at large.

The Policy lays down the principles and mechanisms for undertaking various programs in accordance with Section 135 of the Companies Act, 2013 and the Companies (Corporate Social Responsibility Policy) Rules, 2014. The CSR policy of the Company is available on the website of the Company at www.raminfo.com.

In accordance with the requirements under the Companies Act, 2013, our Company's CSR activities, amongst others will focus on promoting health care, promoting gender equality and taking measures for reducing inequalities faced by socially and economically backward groups.

Raminfo may identify activities apart from the aforementioned activities for carrying out the CSR activities.

2. Composition of the CSR Committee:

The Companies (Amendment) Act, 2020 vide Notification dated 28th September, 2020 has given relaxation to the Companies with respect to constitution of the CSR Committee, if the amount to be spent by a company towards CSR does not exceed ₹50 lakhs in a financial year; in such cases, the functions of such Committee shall be discharged by the Board of Directors. In view of this, the Board of Directors of your company shall discharge the functions of the CSR Committee.

3. Web link where Composition of the CSR committee, CSR Policy and CSR projects approved by the Board are disclosed on the website of the Company: <http://www.raminfo.com/Investors.html>**4. Provide the executive summary along with web link(s) of the Impact Assessment of CSR Projects carried out in pursuance of sub-rule (3) of rule 8, if applicable: Not Applicable**

- 5.** (a) Average net profits of the Company as per sub-section (5) of section 135: ₹7,33,60,810/-
(b) Two percent of average net profit of the Company as per sub-section (5) of section 135: ₹14,67,216/-
(c) Surplus arising out of the CSR projects or programmes or activities of the previous financial years: Nil
(d) Amount required to be set off for the financial year, if any: Nil
(e) Total CSR obligation for the financial year [(b) + (c) - (d)]: ₹14,67,216/-
- 6.** (a) Amount spent on CSR Projects (both ongoing project and other than ongoing project): ₹18,80,000/-
(b) Amount spent in Administrative Overheads: Nil
(c) Amount spent on impact assessment, if applicable: Not Applicable
(d) Total amount spent for the financial year [(a) + (b) + (c)]: ₹18,80,000/-
(e) CSR amount spent or unspent for the financial year:

Total amount spent for the Financial Year (In ₹)	Amount unspent (in ₹)				
	Total amount transferred to Unspent CSR Account as per sub-section (6) of Section 135		Amount transferred to any fund specified under Schedule VII as per second proviso to sub-section (5) of Section 135		
	Amount	Date of Transfer	Name of the Fund	Amount	Date of Transfer
18,80,000/-	Nil	NA	Nil	Nil	NA

(f) Excess amount for set off, if any:

S.No.	Particulars	Amount (in ₹)
1.	Two percent of average net profit of the Company as per sub-section (5) of Section 135	14,67,216/-
2.	Total amount spent for the financial year	18,80,000/-
3.	Excess amount spent for the financial year [2 – 1]	4,12,784/-
4.	Surplus arising out of the CSR projects or programs or activities of the previous financial years, if any	-
5.	Amount available for set off in succeeding financial years [3 – 4]	4,12,784/-

7. Details of Unspent Corporate Social Responsibility amount for the preceding three financial years:

Sl. No.	Preceding Financial Years	Amount transferred to Unspent CSR Account under sub-section (6) of section 135 (in ₹)	Balance Amount in Unspent CSR Account under sub-section (6) of section 135 (in ₹)	Amount Spent in the Financial Year (in Rs)	Amount transferred to a Fund as specified under Schedule VII as per second proviso to sub-section (5) of section 135, if any		Amount remaining to be spent in succeeding Financial Years (in Rs)	Deficiency, if any
					Amount (in ₹)	Date of Transfer		
NIL								

8. Whether any capital assets have been created or acquired through Corporate Social Responsibility amount spent in the Financial Year: No

If yes, enter the number of Capital assets created / acquired: **Not Applicable**

Furnish the details relating to such asset(s) so created or acquired through Corporate Social Responsibility amount spent in the Financial Year:



Sl. No.	Short particulars of the property or asset(s) [including complete address and location of the property]	Pincode of the property or asset(s)	Date of Creation	Amount of CSR amount spent	Details of entity/ Authority/ beneficiary of the registered owner		
					CSR Registration Number, if applicable	Name	Registered address
Not Applicable							

9. Specify the reason(s), if the Company has failed to spend two percent of the average net profit as per sub-section (5) of Section 135 – **Not Applicable**

**For and on behalf of the Board
Raminfo Limited**

Place: Hyderabad
Date: August 30, 2024

L. Srinath Reddy
Managing Director
DIN: 03255638

V. Anil Kumar Ambati
Director
DIN: 06535455

MANAGEMENT DISCUSSION & ANALYSIS

Company Overview

Government Sector Solutions:

For over 30 years, Raminfo has been a trusted partner for governments, transforming e-Governance with platforms like eSeva and MeeSeva, which serve a quarter of India's population and have facilitated \$10 billion in transactions. We extend these services to villages, enhancing digital literacy and creating local jobs. Committed to continuous improvement and adhering to CMMi Level 3 and ISO 9001:2015 standards, we deliver reliable, impactful solutions across 9 states.

Global Presence: Raminfo is expanding globally, leveraging its extensive experience in e-governance, fintech, healthcare, and IoT analytics. By adopting emerging technologies like 5G, AI, and big data analytics, we aim to deliver cutting-edge solutions worldwide. Our global expansion is rooted in understanding diverse client needs and adapting our services to drive transformation and growth on an international scale.

Empowering Startups:

Combining decades of digital transformation expertise with a passion for innovation, Raminfo supports startups with scalable, cutting-edge solutions. We empower/accelerate startups by helping them to scale and succeed in a competitive market.

Our strategic objective is to build a sustainable organization that helps our customers and remains relevant to their needs while creating growth opportunities for our employees, generating profitable growth for our investors, and contributing to the communities in which we operate in. There are numerous risks and challenges affecting our business which are discussed in this report.

The objective of this report is to convey to the Company's shareholders the Management's perspective on the external environment affecting the businesses of the Company, as well as strategy, operating and financial performance, material developments, risks and opportunities and internal control systems and their adequacy. These discussions and analysis shall be read in conjunction with the Company's standalone and consolidated financial statements (financial statements), the Directors' report, and other information included elsewhere in the Annual Report.

Global Economic Overview And Outlook

The global economy demonstrated notable resilience in 2023, navigating a landscape marked by geopolitical upheavals, elevated inflation, and constrained investment flows. Despite these challenges, including persistent geopolitical conflicts, volatility in energy and commodity markets, and stringent monetary tightening to curb inflation, the global economy expanded at a steady pace, defying earlier concerns about stagflation and potential recessionary pressures. According to the International Monetary Fund (IMF) World Economic Outlook published in April 2023, global growth reached an estimated 3.2% in 2023, with projections indicating a continuation of this growth rate into 2024.

Economic performance in several emerging markets and developing economies outpaced expectations in 2023, while the United States recorded a significant recovery among major economies, driven primarily by robust private consumption. The U.S. GDP growth increased from 1.9% in 2022 to 2.5% in 2023. Conversely, the European Union experienced a deceleration in growth, hampered by the prolonged Russia-Ukraine conflict, elevated interest rates, and tight monetary policies coupled with higher energy costs. China's economy also rebounded, expanding by 5.2% in 2023, up from 3.0% in 2022.

Global inflation witnessed a faster-than-anticipated decline, falling from 8.7% in 2022 to 6.8% in 2023, with expectations of further easing to 5.9% in 2024. Advanced economies are expected to reach their inflation targets sooner than emerging markets and developing economies. Risks to the global economic outlook are now broadly balanced. Potential downside risks include renewed price spikes driven by geopolitical tensions, such as those stemming from the war in Ukraine and conflicts in Gaza and Israel, which could elevate interest rate expectations and reduce asset valuations. Additionally, the combination of high government debt and the possibility of abrupt tax hikes and spending cuts could dampen economic activity, weaken investor confidence, and hinder efforts to mitigate climate change risks.



The Reserve Bank of India (RBI) projects global growth to maintain a steady pace in 2024. The IMF's regional growth projections anticipate consistent global economic expansion in 2024-25, with a gradual decline in both headline and core inflation. However, the global economic outlook for 2024 remains subject to risks, including the persistence of elevated interest rates and core inflation, the withdrawal of fiscal support amidst high debt levels, and continued economic uncertainties. Heightened geopolitical tensions could exacerbate these risks by driving up energy and commodity prices. Nevertheless, the prospects for a severe economic downturn have diminished, and the risks to global economic expansion are more evenly distributed. Positive factors such as the stronger-than-expected performance of the U.S. economy, robust growth in large emerging markets, economic stimulus measures in China, Europe's resilience amidst ongoing conflicts, and the easing of supply chain disruptions are expected to support the global economy. The Asia-Pacific region is anticipated to be the fastest-growing economic region in 2024, bolstered by strong domestic demand in East Asia and India.

Indian Economic Overview And Outlook

Amidst a challenging global economic environment and deteriorating geopolitical conditions, India has emerged as a beacon of economic strength. As the fifth-largest economy globally, India is poised to maintain its position as the fastest-growing major economy. India's GDP growth remained robust at 7.6% in FY 2023-24, up from 7% in FY 2022-23, supported by strong domestic demand, moderate inflation, a stable interest rate environment, and continued government emphasis on capital expenditure.

India's appeal as an investment destination remains strong, underpinned by the scale of its operations, an abundant skilled labor force, and its technological and innovation prowess. Various Production Linked Incentive (PLI) schemes have rejuvenated the manufacturing sector post-pandemic, strengthening critical value chains and industrial clusters, reducing dependency on imports, and expanding the country's export portfolio. The government's focus on infrastructure investments and efforts to increase the manufacturing sector's contribution to GDP have also bolstered economic growth. The Index of Industrial Production (IIP) for FY 2023-24 indicates a 5.8% increase over the previous year.

The government's structural interventions are expected to continue strengthening India's infrastructure and manufacturing base, creating economies of scale, boosting exports, and integrating India more deeply into global value chains. India's economic outlook remains favorable, benefiting from a demographic dividend, a skilled and productive workforce, infrastructure improvements, increased capital expenditure, and proactive government policies. The IMF projects India's economy to grow at 6.8% in 2024 and 6.5% in 2025, while the RBI offers a more optimistic forecast of 7.0% GDP growth for FY 2024-25, with CPI inflation expected to decline to 4.5%.

Potential risks to India's economic outlook include geopolitical tensions and volatility in international financial markets. However, India's advantageous geopolitical position is expected to help it capitalize on supply chain diversification and reshoring, enhance its global competitiveness, and boost exports. The formation of a coalition government at the center may pose some challenges to the implementation of structural reforms.

(Sources: IMF Economic Outlook, April 2024; RBI; Ministry of Finance).

The IT & ITES Industry Scenario

The Information Technology (IT) and IT-Enabled Services (ITES) sector continued to be a pivotal force in the global economy throughout 2023. This sector demonstrated robust growth, driven by accelerating digital transformation, increased cloud adoption, and the expanding role of artificial intelligence and data analytics across industries. The sector's resilience in the face of global economic challenges has been noteworthy, particularly as organizations worldwide doubled down on their digital strategies to enhance operational efficiency, customer engagement, and innovation.

In the Indian context, the IT and ITES sector remained a key contributor to economic growth. India's IT industry has benefited from a diverse talent pool, cost advantages, and a strong reputation for delivering high-quality services. The sector's revenue growth has been supported by a surge in demand for digital services, with major IT firms reporting solid earnings driven by increased client spending on digital transformation initiatives. The adoption of new technologies, such as 5G, artificial intelligence, and cybersecurity solutions, has further bolstered the sector's expansion.

Despite the positive momentum, the sector faced challenges, including talent shortages, wage inflation, and geopolitical uncertainties that affected global supply chains. However, the continued focus on upskilling, government support through policy measures, and the strategic pivot to emerging technologies have positioned the IT and ITES sector for sustained growth in the coming years.

Looking ahead, the global IT and ITES industry is expected to maintain its growth trajectory, with cloud computing, cybersecurity, artificial intelligence, and automation driving future expansion. India, with its strong IT ecosystem, is poised to continue playing a significant role in the global digital economy, capitalizing on the growing demand for digital services and solutions.

Business Review

In a year marked by rapid technological advancement and evolving market dynamics, Raminfo Limited has continued to push the boundaries of innovation and growth. Our strategic initiatives in AI, digital transformation, and sustainability have positioned us as a leader in the IT and ITES sectors. We remain committed to delivering value to our stakeholders while embracing new opportunities and addressing emerging challenges.

Technological Innovation

The integration of Generative AI has been a cornerstone of our strategy this year. This technology has not only enhanced our service offerings but also enabled us to deliver more personalized and efficient solutions across various industries. Our investment in developing a state-of-the-art neural network is a testament to our commitment to staying at the forefront of technological advancement. This neural network will enhance our capabilities in data analysis, decision-making, and operational efficiency, setting new standards in the industry.

Expansion into Agri-Tech

In alignment with our vision for sustainable growth, we have ventured into the agri-tech sector with the launch of Kisan Drones in collaboration with Marut Drones. This initiative underscores our commitment to leveraging technology for agricultural advancement. The drones are designed to provide precision field mapping and efficient fertilizer spraying, addressing key challenges in the agricultural sector and contributing to sustainable practices.

Sustainability Initiatives

Sustainability remains a key focus area for Raminfo. Our efforts to reduce carbon emissions through clean technologies are central to our strategy. We are dedicated to accelerating the energy transition and investing in initiatives that contribute to a greener future. These efforts not only reflect our corporate responsibility but also align with our long-term goals of sustainable development.

Geographical Expansion

Our expansion strategy is driven by thorough market research and strategic partnerships. We are identifying promising regions for growth, both within India and internationally. This expansion is aimed at enhancing our market presence and delivering our innovative solutions to new geographies. Our proven expertise and strategic approach will guide us in navigating new markets and maximizing shareholder value.

Future Outlook

Looking ahead, Raminfo Limited is well-positioned to capitalize on emerging opportunities and navigate the evolving business landscape. Our focus on innovation, sustainability, and expansion will drive our growth strategy. We are confident that our proactive approach and commitment to excellence will ensure continued success and create long-term value for our stakeholders.

Raminfo is committed to nurturing startups and building a resilient ecosystem. We are particularly excited about our innovation and acceleration centers in India and the USA, which will serve as hubs for startups to access mentorship, real-world use cases, and opportunities to progress, possibility, and technological excellence in serving the market demands.

In summary, Raminfo Limited is on a path of transformative growth, driven by technological innovation, sustainability, and strategic expansion. We remain dedicated to leading in the IT and ITES sectors and delivering exceptional value to our shareholders.

Financial Performance

Despite a challenging global economic environment, and prolonged election season in India has meant a slowdown on administrative decisions of governments. The quiet period has also presented us with an opportunity to chart out a plan for major expansion. As we move forward, Raminfo is on the cusp of embracing cutting-edge breakthroughs in the Gen-AI arena. We are also looking forward to potential collaborations with Gen AI start-ups. Raminfo Limited has demonstrated resilience through effective financial management and strategic cost controls. Our focus on operational efficiencies and careful resource management has enabled us to maintain strong financial performance.



The Company's revenue during FY 2023-24 stood at ₹8,208.51 Lakhs compared to ₹8,098.20 Lakhs in FY 2022-23. The EBITDA of Raminfo stood at ₹1294.41 Lakhs in FY 2023-24 compared to ₹1,178.45 Lakhs in FY 2022-23. Further, the Company's profit after tax (PAT) stood at ₹629.82 Lakhs in FY 2023-24 compared to ₹611.40 Lakhs in FY 2022-23. The Company's debt-equity ratio is 0.18x in FY 2023-24 to 0.12x in FY 2022-23, driven by consistent efforts to deleverage the balance sheet

Key Financial Ratios

Particulars	March 31, 2023	March 31, 2022
Current Ratio (in times)	1.62	1.27
Debt- Equity Ratio (in times)	0.18	0.12
Debt Service Coverage Ratio (in times)	1.16	17.75
Return on Equity Ratio (in %)	8.10%	13.40%
Trade Receivable Turnover Ratio (in times)	1.45	1.47
Trader Payable Turnover Ratio (in times)	0.21	0.19
Net Capital Turnover Ratio (in times)	1.97	4.02
Net Profit Ratio (in %)	7.67%	7.55%
Return on Capital Employed (in %)	14.00	25.33%
Return on Investment (in %)	4.75	6.17%
Inventory Turnover Ratio (in times)	0.52	15.94

Human Resources

In the past year, Raminfo Limited has continued its commitment to being an employee-centric organization by further enhancing its approach to professional and personal development. We recognize that aligning employees' goals with the Company's vision is crucial for mutual growth and success. To this end, we have introduced new initiatives designed to foster continuous learning and skill enhancement. Our revamped Performance Linked Incentives program now incorporates a broader range of metrics to ensure that both individual and organizational achievements are rewarded.

This year, our employee development strategy has been strengthened to address emerging challenges and opportunities. We have implemented advanced training programs to improve adaptability and conflict resolution skills and to nurture high-potential employees. By focusing on these areas, we aim to elevate performance, increase loyalty, and create a more dynamic and resilient workforce. Raminfo remains dedicated to cultivating a safe, engaging, and inclusive work environment, which is essential for boosting morale and driving productivity across all levels of the organization.

Risks And Its Mitigation

Risk	Probability	Impact	Mitigation
Compliance Risk	Low	Minor	<ol style="list-style-type: none"> 1. Third party audits 2. Effective checks and controls
Competition Risk	Medium	Minor	<ol style="list-style-type: none"> 1. Know-how of Government procedures and structure 2. Won several awards for our best service standards 3. Achieve the lowest bids through our business partners
Operational Risk	Low	Moderate	<ol style="list-style-type: none"> 1. Strong process-driven (SOP) approach weathered the risks 2. CMMI and ISO 27001 certified processes 3. Effective controls and measures

Risk	Probability	Impact	Mitigation
Change in Government Policies	High	Significant	<ol style="list-style-type: none"> 1. Clear terms and conditions signed before the start of any Government project 2. Strong relations build in the last 30 years with Government officials 3. Diversifying our business portfolio to reduce dependence on government projects and strategically limiting our participation during the final phases of government terms.
Legal Risk	Medium	Minor	<ol style="list-style-type: none"> 1. All contracts are vetted by legal council 2. Attentions for adhering to each clauses 3. Disputes are resolved in time
Risk of conflict with Business Partners	Low	Moderate	<ol style="list-style-type: none"> 1. Build strong, long-term and mutually beneficial business relations with all business partners 2. Clear terms of collaboration with business partners
Risk of Losing Key Employees	Moderate	Moderate	<ol style="list-style-type: none"> 1. Employee-friendly company policies 2. Focus on process-driven approach
Security Risk including Cyber security	Low	Minor	Being a tech company, a special focus on data and cyber security
Currency fluctuation	Low	Minor	Most of the businesses are in Indian currency

Notes/Additional Items Probability: It is defined as chance of that particular risk to occur

Low (Less than 10% chance) | Medium (10% to 50% chance) | High (> 50% chance)

Impact: It is the severity of the impact on business - Minor | Moderate | Significant

Internal Control Systems And Their Adequacy

In today's rapidly evolving and competitive landscape, effective Internal Control Mechanisms are essential for safeguarding our organization's assets and ensuring the accuracy, timeliness, and integrity of all transactions. Our control systems not only adhere to local statutory requirements but also uphold the highest global standards and best practices.

Our robust Internal Control Framework is designed to continuously monitor and assess risks associated with our operations, including scientific, developmental, partner-related, and financial risks. The framework encompasses control processes that: 1) protect organizational assets, 2) detect and prevent fraud and errors, 3) ensure precise and comprehensive accounting, and 4) enable the timely preparation of reliable financial information. Both manual and automated processes for transaction approval and recording are rigorously reviewed to ensure effectiveness. This framework also ensures compliance with relevant policies, practices, and regulations, aligning with our organizational growth and increasing business complexity.

To reinforce these controls, we conduct regular management reviews and independent audits by our Internal Auditors. The full scope of internal control activities is subject to independent audit, with findings reviewed by the Audit Committee and Company management. The Board-appointed Audit Committee is tasked with: 1) evaluating the Internal Audit Plan, 2) verifying the adequacy of the Internal Control System, 3) addressing audit findings, and 4) overseeing the implementation and sustainability of corrective measures.

Cautionary Statement

The Management Discussion and Analysis includes statements that outline the Company's objectives, projections, estimates, and expectations, which may be forward-looking. These statements are made in accordance with applicable laws and regulations and are based on informed judgments and estimates. However, there is no guarantee of future performance, as it involves inherent risks and uncertainties. These may include, but are not limited to, general market conditions, macroeconomic factors, interest rate fluctuations, competitive pressures, technological advancements, legislative changes, and other critical factors that could influence the Company's business and financial performance.

For and on behalf of the Board

Raminfo Limited

Place: Hyderabad
Date: August 30, 2024

L. Srinath Reddy
Managing Director
DIN: 03255638

V. Anil Kumar Ambati
Director
DIN: 06535455

Raminfo Limited Unveils New Logo

Embarks on a Journey of Technological Transformation and Expansion

RAMINFO
Ideate • Collaborate • Deliver

is now

 **raminfo**®
IDEATE • COLLABORATE • DELIVER

The new brand logo of Raminfo embodies the organization's core ethos: addressing challenges with an unbiased array of ideas, engaging multi-disciplinary experts through sincere collaboration, and delivering excellence through deep focus. The revised arrow of success in the mnemonic identity stems from the principles of Ideate, Collaborate, Deliver, emphasizing forward-thinking, dynamism, precision, and a global outlook.

The updated typography reflects the firm's simplicity, humility, and grounded nature. The choice of blue signifies trust and reliability, achieved by 30 years of active market presence, while the introduction of a gradient symbolizes the company's evolution and embrace of new technologies.

This new identity marks Raminfo's positive transformation, showcasing its determination to drive economic value for all stakeholders

INDEPENDENT AUDITOR'S REPORT

To the members of M/s. RAMINFO LIMITED

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the accompanying Standalone Financial Statements of **M/s. RAMINFO LIMITED** ("the Company"), which comprise the Balance Sheet as at March 31, 2024, the statement of Profit and Loss (including other comprehensive income), the statement of Changes in Equity, the statement of Cash Flows for the year on that date and Notes to the Standalone Financial Statements, including a summary of significant accounting policies and other explanatory information ("hereinafter referred to as "the Standalone Financial Statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Standalone Financial Statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2024, its profit and other comprehensive income, changes in equity and cashflows for the year on that date.

Basis for Opinion

We conducted our audit of the Standalone Financial Statements in accordance with the Standards on Auditing specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statements section of our report. We are independent of the entity in accordance with the Code of Ethics issued by Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Standalone Financial Statements under the provisions of the Act and Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Standalone Financial Statements.

Key Audit Matters

Key audit matters are those matters that, in our professional judgement, was of most significance in our audit of the Standalone financial statements of the current period. These matters were addressed in the context of our audit of the Standalone financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined the matters described below to be the key audit matters to be communicated in our report

Key Audit Matter	Auditor's Response
<p>Evaluation of provision for Provident fund damages along with interest</p> <p>Based on the summons, to appear for hearing u/s 14B of the EPF and MP Act, 1952 (and order for payment of interest u/s 7Q) for belated remittance made during the period 01/04/1996 to 11/03/2014, received dated 11/03/2014, the Company has created INR 63.71 Lakhs towards provision for Provident fund damages along with interest during the financial year 2015-16.</p> <p>The same was under dispute. The same amount was still continuing in the books of accounts. This is considered to be a Key Audit Matter.</p> <p>Refer Note: 20 to the Standalone Financial Statements.</p>	<p>We have reviewed the summons to appear for hearing u/s 14B of the EPF and MP Act, 1952 (and order for payment of interest u/s 7Q) for belated remittance made during the period 01/04/1996 to 11/03/2014, received dated 11/03/2014 and all other relevant documents to review the nature of payments, likelihood of outflow of payable amounts.</p>



Information other than the Standalone Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Analysis, Board's Report and Report on Corporate Governance including Annexures but does not include the Standalone Financial Statements and our auditor's report thereon.

Our opinion on the Standalone Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Standalone Financial Statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Standalone Financial Statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibility of Management for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance including other comprehensive income, cash flows and changes in equity of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) specified under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Statements, management and Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibility for the Audit of the Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Standalone Financial Statements, including the disclosures, and whether the Standalone Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the standalone financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the Standalone Financial Statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

- 1) As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government in terms section 143(11) of the Act, we give in "Annexure – A", a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
- 2) As required by Section 143 (3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) The Standalone Balance Sheet, the Standalone Statement of Profit and Loss including other comprehensive income, Standalone Statement of Changes in Equity and the Standalone Statement of Cash Flows dealt with by this Report are in agreement with the relevant books of account.
 - d) In our opinion, the aforesaid Standalone Financial Statements comply with the Ind AS specified under Section 133 of the Act.
 - e) On the basis of written representations received from the directors, as on March 31, 2024 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2024 from being appointed as a director in terms of Section 164(2) of the Act.
 - f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure-B". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.



- g) With respect to the matter to be included in the Auditor's Report under Section 197(16) of the Act, as amended, in our opinion and according to the information and explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 Act.
- h) With respect to the other matters to be included in Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014 (as amended), in our opinion and to the best of our information and according to explanations given to us:
- (i) The Company has disclosed the impact of pending litigations on its financial position in Note 32 to its Standalone Financial Statements.
 - (ii) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - (iii) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
- (iv)
- (a) The Management has represented that, to the best of its knowledge and belief, as disclosed in the notes to the standalone financial statements, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
 - (b) The Management has represented that, to the best of its knowledge and belief, as disclosed in the notes to the standalone financial statements, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and
 - (c) Based on such audit procedures as considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub clause (iv) (a) and (iv) (b) contain any material mis-statement.
- (v) The dividend declared and paid by the Company during the year is in compliance with Section 123 of the Act.
- (vi) Based on our examination, which included test checks, the Company has used accounting softwares for maintaining its books of account for the financial year ended March 31, 2024 which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the softwares. Further, during the course of our audit we did not come across any instance of the audit trail feature being tampered with.

As proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 is applicable from April 1, 2023, reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014 on preservation of audit trail as per the statutory requirements for record retention is not applicable for the financial year ended March 31, 2024.

for **akasam & associates**
Chartered Accountants
ICAI Firm Registration Number: 005832S

S Ravi Kumar
Partner
Membership number: 028881
ICAI UDIN No.: 24028881BKCBEU4491

Place: Hyderabad
Date: May 29, 2024

ANNEXURE-A TO THE INDEPENDENT AUDITOR'S REPORT

The “Annexure-A” referred to in clause I of “**Report on Other Legal and Regulatory Requirements**” Paragraph of the Independent Auditor's Report of even date to the members of **M/s. RAMINFO LIMITED** on the Standalone Financial Statements for the year ended March 31, 2024.

(i)

a)

- A. The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment.
 - B. The Company has maintained proper records showing full particulars of intangible assets.
- b) The Property, Plant and Equipment of the Company have been physically verified by the management during the year in accordance with a regular programme of verification which, in our opinion, provides for physical verification of all the property, plant and equipment at reasonable intervals having regard to the size of the Company and nature of the its assets. According to the information and explanation given to us, no material discrepancies were noticed on such verification.
- c) According to the information and explanation given to us, the title deeds of the immovable properties (other than properties where the company is the lessee and the lease agreements are duly executed in favour of the lessee) are held in the name of the Company.
- d) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not revalued its property, plant and equipment or Intangible assets or both during the year.
- e) No proceedings have been initiated or are pending against the Company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder. Accordingly, reporting under clause (i)(e) of the Order is not applicable to the Company.

(ii)

- a) The inventories were physically verified during the year by the Management at reasonable intervals. In our opinion and according to the information and explanations given to us, the coverage and procedure of such verification by the Management is appropriate having regard to the size of the Company and the nature of its operations. No discrepancies of 10% or more in the aggregate for each class of inventories were noticed on such physical verification of inventories when compared with books of account.
- b) The Company has been sanctioned working capital limits in excess of ₹5 crores, in aggregate, from banks on the basis of security of current assets of the Company. The monthly return/statements filed by the Company with such banks are in agreement with books of account of the Company.

(iii)

- (a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has made investments / given loans to the entities during the year. The Company has given loans or advances, secured or unsecured, to companies, during the year. The Company has not provided any guarantee or security, to companies, firms, limited liability partnership or any other parties during the year. The aggregate amount, balance outstanding as at the balance sheet date are as follows:

Particulars	Amount in Lakhs
Aggregate amount during the year – Related party	0.00
- Others	104.00
Balance outstanding as at balance sheet date – Related party	0.00
- Others	104.00



- (b) In our opinion, the loan given to others during the year are, prima facie, not prejudicial to the interest of the Company.
- (c) The schedule of repayment of principal has been stipulated for the interest-bearing loan granted to others during the year.
- (d) In our opinion, in respect of loan granted by the Company, there are no overdue amounts remaining outstanding as at the balance sheet date.
- (e) According to the information and explanations given to us, no loan amount has been renewed or extended or fresh loans granted to settle the overdues of existing loans by the Company during the year.
- (f) The Company has not granted any loans or advances in the nature of loans, either repayable on demand or without specifying any terms or period of repayment during the year. Accordingly, the requirements to report on clause (iii)(f) of the Order is not applicable to the Company.
- (iv) In our opinion and according to the information and explanations given to us, the Company has complied with provisions of Section 185 and 186 of the Act where applicable with respect to loans given and investments made during the year. The Company has not granted any securities, guarantees under the provisions of Section 186 of the Act, during the year.
- (v) According to the information and explanations given to us, the Company has not accepted any deposits or amounts which are deemed to be deposits from the public within the meaning of Sections 73 to 76 of the Act and rules framed thereunder. Accordingly, the provisions of clause (v) of the Order are not applicable to the Company.
- (vi) The maintenance of cost records has not been specified by the Central Government under Section 148(I) of the Act for the business activities carried out by the Company. Hence reporting under Clause (vi) of the order is not applicable to the Company.
- (vii) In respect of statutory dues:
 - a) The Company has been regular in depositing undisputed statutory dues including Income Tax, Goods and Service Tax, Provident Fund, Employee State Insurance and other material statutory dues applicable to it with the appropriate authorities. There were no undisputed amounts payable in respect of aforesaid dues which were in arrears as at March 31, 2024 for a period of more than six months from the date they became payable.
 - b) According to the information and explanations given to us by the management and based on our examination of the records of the Company, there are no dues of Income tax, Sales Tax, Value added tax, Service tax, duty of Customs, duty of Excise, Goods and Service tax and Cess which have not been deposited with the appropriate authorities on account of any dispute, except as stated below:

Nature of dues	Authority where case is pending	Financial Year	Disputed Amount (In Lakhs)	Remarks
Provident Fund	High Court of Andhra Pradesh	2006-07 to 2009-10	37.65	WP No. 717/2012 date: 06.01.2012
Provident Fund	PF Authorities	1996-97 to 2013-14	63.71	The Show Cause Notice from PF Authorities for INR 63.71 Lakhs for levying of damages and interest U/S 14B of EPF & MP Act, 1952 is disputable. The Company has contested before the concerned authorities.

- (viii) According to the information and explanations given to us and on the basis of our examination of the records of the Company, there were no transactions relating to previously unrecorded income that were surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961).
- (ix)
 - a) In our opinion, the Company has not defaulted in repayment of loans and borrowing or in the payment of interest thereon to any lender during the year.
 - b) The Company has not been declared willful defaulter by any bank or financial institution or government or any government authority.

- c) In our opinion, the term loan obtained by the Company were applied for the purpose for which it was obtained.
- d) On an overall examination of Standalone financial statements of the Company, funds raised on short-term basis have, prima facie, not been used during the year for long term purposes by the Company.
- e) On an overall examination of the Standalone financial statements of the Company, we report that the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries or joint ventures.
- f) The Company has not raised any loans during the year on the pledge of securities held in its subsidiaries and hence reporting on clause (ix)(f) of the Order is not applicable;

(x)

- a) The Company has not raised any moneys by way of further public offer (including debt instruments). Accordingly, clause (x)(a) of the Order is not applicable.
- b) The Company has made a preferential allotment of 8,28,825 equity shares @ ₹140.50/- share and have received an amount of ₹11,64,69,913 from such issue and 34,29,007 Share warrants @140.50/ per warrant and received an amount of ₹12,04,43,871 (i.e,25% of the issue price) during the year, the requirements of Section 42 and Section 62 of the Companies Act, 2013 have been complied with and the funds raised are yet to be used for the purposes for which the funds were raised or .

(xi)

- a) During the course of our examination of the books and records of the Company, carried out in accordance with the generally accepted auditing practices in India, and according to the information and explanations given to us, we have neither come across any instance of material fraud by the Company or on the Company, noticed or reported during the year, nor have we been informed of any such case by the Management.
- b) No report under sub-section (12) of section 143 of the Act has been filed in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.
- c) As represented to us by the management, there are no whistle blower complaints received by the company during the year.

(xii) According to the information and explanations given to us, the Company is not a Nidhi Company. Accordingly, clause (xii) of the Order is not applicable.

(xiii) In our opinion and according to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with Section 177 and 188 of Act, wherever applicable, and the details of such related party transactions have been disclosed in the Standalone Financial Statements as required by the applicable Ind AS.

(xiv)

- a) The Company has an internal audit system commensurate with the size and nature of its business.
- b) The internal audit reports of the Company issued till the date of the audit report, for the period under audit have been considered by us.

(xv) The Company has not entered into any non-cash transactions with its directors or persons connected with its directors and hence provisions of section 192 of the Act are not applicable to the Company.

(xvi)

- a) The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, clause (xvi)(a) of the Order is not applicable.
- b) The Company has not conducted non-banking financial / housing finance activities during the year. Accordingly, the reporting under Clause (xvi)(b) of the Order is not applicable to the Company.
- c) The Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India. Accordingly, the reporting under Clause (xvi)(c) of the Order is not applicable to the Company.
- d) Based on the information and explanations provided by the management of the Company, the Group do not have any CIC. Accordingly, the reporting under Clause (xvi)(d) of the Order is not applicable to the Company.



- (xvii) The Company has not incurred cash losses in the current year and in the immediately preceding financial year.
- (xviii) There has been no resignation of the statutory auditors during the year. Accordingly, clause (xviii) of the Order is not applicable.
- (xix) On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the company as and when they fall due.
- (xx) The Company has fully spent the required amount towards Corporate Social Responsibility (CSR) and there is no unspent CSR amount for the year requiring a transfer to a Fund specified in Schedule VII to the Companies Act (in respect of other than ongoing projects) or special account (in respect of ongoing projects) in compliance with the provision of sub-section (6) of section 135 of the said Act. Accordingly, reporting under clause (xx) of the Order is not applicable for the year.
- (xxi) The reporting under clause (xxi) of the Order is not applicable in respect of audit of Standalone Financial Statements. Accordingly, no comment in respect of the said clause has been included in this report.

for **akasam & associates**
Chartered Accountants
ICAI Firm Registration Number: 005832S

S Ravi Kumar
Partner
Membership number: 028881
ICAI UDIN No.: 24028881BKCBEU4491

Place: Hyderabad
Date: May 29, 2024

ANNEXURE-B TO THE INDEPENDENT AUDITOR'S REPORT

The “Annexure-B” referred to in clause 2(f) of “Report on Other Legal and Regulatory Requirements” Paragraph of the Independent Auditor's Report of even date to the members of M/s. RAMINFO LIMITED on the Standalone Financial Statements for the year ended March 31, 2024.

Report on the Internal Financial Controls under Clause (i) of Sub-Section 3 of Section 143 of the Companies Act, 2013 (“the Act”)

We have audited the internal financial controls over financial reporting M/s. RAMINFO LIMITED, (“the Company”) as at March 31, 2024 in conjunction with our audit of the Standalone Financial Statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management and the Board of directors are responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India (“ICAI”). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditor's Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) issued by ICAI and the Standards on Auditing prescribed under section 143(10) of the Act, to the extent applicable to an audit of Internal Financial Controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of standalone financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that:

- (a) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- (b) provide reasonable assurance that transactions are recorded as necessary to permit preparation of standalone financial statements in accordance with generally accepted accounting principles and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and



- (c) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the standalone financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2024, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

for **akasam & associates**

Chartered Accountants

ICAI Firm Registration Number: 005832S

S Ravi Kumar

Partner

Membership number: 028881

ICAI UDIN No.: 24028881BKCBEU4491

Place: Hyderabad

Date: May 29, 2024

STANDALONE BALANCE SHEET

AS AT MARCH 31, 2024

(All amounts are in lakhs of Indian Rupees, unless otherwise stated)

Particulars	Notes	As at March 31, 2024	As at March 31, 2023
ASSETS			
I. Non-Current Assets			
(a) Property, Plant and Equipment	2	2,639.50	463.52
(b) Other Intangible assets	3	20.84	0.36
(c) Financial Assets			
(i) Investments	4	114.08	113.50
(ii) Others Financial Assets	5	247.20	159.07
(d) Deferred tax assets (Net)	6	78.48	184.25
(e) Other non current Assets	7	-	378.08
Total Non-Current Assets (A)		3,100.09	1,298.77
2. Current Assets			
(a) Inventories	8	417.60	63.24
(b) Financial Assets			
(i) Trade Receivables	9	4,719.82	6,567.92
(ii) Cash and Cash Equivalents	10(a)	2,441.20	1,128.38
(iii) Bank balances other than (ii) above	10(b)	2,314.32	1,019.84
(iv) Loans	11	199.67	83.53
(v) Others Financial assets	12	116.05	140.67
(c) Current Tax Assets (Net)	13	502.40	613.20
(d) Other Current Assets	14	213.84	2.21
Total Current Assets (B)		10,924.90	9,618.99
Total Assets (A+B)		14,024.99	10,917.76
EQUITY AND LIABILITIES			
I. Equity:			
(a) Equity Share Capital	15(a)	754.25	671.36
(b) Other Equity	15(b)	4,200.21	2,560.96
(c) Warrants	15(c)	1,204.44	-
Total Equity (A)		6,158.90	3,232.32



STANDALONE BALANCE SHEET

AS AT MARCH 31, 2024

(All amounts are in lakhs of Indian Rupees, unless otherwise stated)

Particulars	Notes	As at March 31, 2024	As at March 31, 2023
2. Liabilities:			
Non-Current Liabilities			
(a) Financial Liabilities			
(i) Borrowings	16	1,042.33	35.95
(b) Provisions	17	62.64	46.20
Total Non-Current liabilities (B)		1,104.97	82.14
Current Liabilities			
(a) Financial Liabilities			
(i) Borrowings	18	44.72	351.61
(ii) Trade Payables	19		
- Dues to Micro and Small Enterprises		-	-
- Dues to other than Micro and Small Enterprises		5,220.58	5,737.77
(iii) Others Financial liabilities	20	1,438.24	1,480.70
(b) Other Current Liabilities	21	53.83	30.81
(c) Provisions	22	3.74	2.40
Total Current Liabilities (C)		6,761.13	7,603.29
Total Liabilities (D=B+C)		7,866.09	7,685.44
Total Equity and Liabilities (A+D)		14,024.99	10,917.76

Summary of significant accounting policies

I.1

The accompanying notes are an integral part of the standalone financial statements.

As per our Report of even date

For akasam & associates
Chartered Accountants
Firm Registration No. 005832S

For and on behalf of the Board of Directors of
Raminfo Limited
CIN:L72200TG1994PLC017598

S Ravi Kumar
Partner
Membership No. 28881

L.Srinath Reddy
Managing Director
DIN:03255638

V.Anil Kumar Ambati
Director
DIN:06535455

K. Kiran Kumar Reddy
Company Secretary
ACS No: 72217

V.Maheswara Rao
Chief Financial Officer

Place : Hyderabad
Date : May 29, 2024

Place : Hyderabad
Date : May 29, 2024

Place : Hyderabad
Date : May 29, 2024

STANDALONE STATEMENT OF PROFIT & LOSS

FOR THE YEAR ENDED MARCH 31, 2024

(All amounts are in lakhs of Indian Rupees, unless otherwise stated)

Particulars	Notes	For the year ended March 31, 2024	For the year ended March 31, 2023
I. Income:			
Revenue from Operations	23	8,208.51	8,098.20
Other Income	24	286.12	276.10
Total Income		8,494.64	8,374.30
II. Expenses:			
Purchases of Stock-in-Trade	25	416.75	1,008.28
Operating expenses	26	5,330.19	5,070.88
Employee Benefits Expense	27	853.54	765.36
Finance Costs	28	26.18	31.87
Depreciation and Amortisation Expense	2&3	236.00	242.66
Other Expenses	29	599.75	351.32
Total Expense		7,462.40	7,470.38
III. Profit Before Tax		1,032.23	903.92
Add: Prior Period Adjustments (Net)		-	-
Profit Before Tax after adjustments		1,032.23	903.92
IV. Tax Expenses			
Current Tax		298.58	165.52
Minimum Alternate Tax (MAT) Credit (entitlement)/ Utilised/Written off		78.92	128.94
Deferred Tax (Net)		24.91	(1.94)
Total Tax Expense		402.41	292.52
V. Net Profit for the year after Tax	-	629.82	611.40



STANDALONE STATEMENT OF PROFIT & LOSS

FOR THE YEAR ENDED MARCH 31, 2024

(All amounts are in lakhs of Indian Rupees, unless otherwise stated)

Particulars	Notes	For the year ended March 31, 2024	For the year ended March 31, 2023
VI. Other Comprehensive income:			
Items that will not be reclassified subsequently to profit or loss:			
(i). Remeasurement gains/ (losses) on defined benefit plans		(6.72)	4.19
(ii). Income tax relating above item		1.68	(1.05)
Total other comprehensive income /(loss), net of tax		(5.04)	3.14
VII. Total comprehensive income for the year, net of tax (V+VI)		624.78	614.54
Paid-up equity share capital (face value ₹10/- each)		75.42	67.14
VIII. Earning per equity share			
Basic - (in ₹)	33	9.37	9.11
Diluted- (in ₹)		9.37	9.11
Equity shares of ₹10 each fully paid-up			

Summary of significant accounting policies

I.1

The accompanying notes are an integral part of the standalone financial statements.

In terms of our report of even date

For akasam & associates
Chartered Accountants
Firm Registration No. 005832S

For and on behalf of the Board of Directors of
Raminfo Limited
CIN:L72200TG1994PLC017598

S Ravi Kumar
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Company Secretary
ACS No: 72217

V.Maheswara Rao
Chief Financial Officer

Place : Hyderabad
Date : May 29, 2024

Place : Hyderabad
Date : May 29, 2024

Place : Hyderabad
Date : May 29, 2024

STANDALONE STATEMENT OF CASH FLOW

FOR THE YEAR ENDED MARCH 31, 2024

(All amounts are in lakhs of Indian Rupees, unless otherwise stated)

Particulars	For the year ended March 31, 2024	For the year ended March 31, 2023
A. Cash Flows from Operating Activities:		
Profit Before Tax	1,025.51	903.92
Adjustments for :		
Depreciation and Amortisation Expense	236.00	242.66
Allowance for Expected Credit Loss/Bad Debts	167.24	71.01
Trade /Other Payables Written back	(15.08)	(104.74)
Loss/(profit) on sales of fixed assets	-	64.46
Interest Expenses	14.42	9.86
Interest Income	(179.21)	(141.95)
Provision for gratuity and leave encashment	20.04	21.67
Operating Profit before Working Capital / Other Changes	1,268.92	1,066.89
Adjustments for :		
(Increase) / Decrease in Inventories	(354.36)	-
(Increase) / Decrease in Trade Receivables	1,680.87	(2,067.13)
(Increase) / Decrease in loans	(116.14)	169.59
(Increase) / Decrease in Other Financial Assets	23.43	58.96
(Increase) / Decrease in Other Assets	(211.64)	172.80
Increase / (Decrease) in Trade Payables	(502.11)	1,032.58
Increase / (Decrease) in Other Financial Liabilities	(42.46)	44.48
Increase/ (Decrease) in Provisions	(2.25)	(2.65)
Increase / (Decrease) in Other Liabilities	23.02	(9.27)
Cash Generated From Operations	1,767.29	466.26
Income tax paid	(184.17)	(157.90)
Net Cash Flow from Operating Activities	1,583.12	308.37
B. Cash Flows from Investing Activities:		
Acquisition/Advance of Property, plant and equipment	(2,432.45)	(823.55)
Proceeds from disposal of Property, plant and equipment	-	2.00
Increase/ (Decrease) in Fixed Deposits	(88.13)	(145.02)
Increase/ (Decrease) in Advance for Property	378.08	-
Investments	(0.58)	-
Interest Income	180.40	196.90
Net cash from /(used in) Investing Activities	(1,962.69)	(769.67)



STANDALONE STATEMENT OF CASH FLOW

FOR THE YEAR ENDED MARCH 31, 2024

(All amounts are in lakhs of Indian Rupees, unless otherwise stated)

Particulars	For the year ended March 31, 2024	For the year ended March 31, 2023
C. Cash Flows from Financing Activities:		
Increase/(Decrease) in Borrowings	699.50	68.69
Money received against share warrants	1,204.44	-
Receipt/(Repayment) of Share capital	82.88	-
Receipt/(Repayment) of Securities Premium	1,081.62	-
Interest Paid	(14.42)	(9.86)
Dividend Paid	(67.14)	(40.28)
Net cash from /(used in) Financing Activities	2,986.87	18.54
Increase/(Decrease) in Cash and Cash Equivalents during the year (A+B+C)	2,607.31	(442.76)
Cash and Cash Equivalents at the Beginning of the Year	2,148.21	2,590.98
Cash and Cash Equivalents as at End of the Year	4,755.52	2,148.21
Cash & Cash Equivalents comprise:		
Cash in Hand	0.04	0.31
Balance with Banks	2,441.16	1,128.07
Bank Overdrafts repayable on demands		
Fixed deposits	2,314.32	1,019.84
Total Cash & Cash Equivalents :	4,755.52	2,148.21
Summary of significant accounting policies	I.1	

The accompanying notes are an integral part of the standalone financial statements.

In terms of our report of even date

For akasam & associates
Chartered Accountants
Firm Registration No. 005832S

For and on behalf of the Board of Directors of
Raminfo Limited
CIN:L72200TG1994PLC017598

S Ravi Kumar
Partner
Membership No. 28881

L.Srinath Reddy
Managing Director
DIN:03255638

V.Anil Kumar Ambati
Director
DIN:06535455

K. Kiran Kumar Reddy
Company Secretary
ACS No: 72217

V.Maheswara Rao
Chief Financial Officer

Place : Hyderabad
Date : May 29, 2024

Place : Hyderabad
Date : May 29, 2024

Place : Hyderabad
Date : May 29, 2024

STANDALONE STATEMENT OF CHANGES IN EQUITY

FOR THE YEAR ENDED MARCH 31, 2024

(All amounts are in lakhs of Indian Rupees, unless otherwise stated)

a. Equity Share Capital:

Particulars	No. of Shares	INR in Lakhs
Balance as at April 01, 2022	6,713.64	671.36
Shares issued during the year	-	-
Balance as at March 31, 2023	6,713.64	671.36
Shares issued during the year	828.83	82.88
Balance as at March 31, 2024	7,542.47	754.25

b. Other Equity:

Particulars	Reserves & Surplus			Items of OCI	Total Other Equity
	Retained Earnings	Securities Premium	Others- Share warrants Retention	Remeasurement Gain/Loss on Defined Benefit Obligation	
Balance as on March 31, 2022	1,692.62	173.20	120.88		1,986.70
Profit for the year	614.54	-	-		614.54
Other Comprehensive income , net of tax					-
Less: Dividend	(40.28)	-	-		(40.28)
Add: share warrants Retention					
Balance as on March 2023	2,266.88	173.20	120.88	-	2,560.96
Profit for the year	624.78	1,081.62			1,706.39
Other Comprehensive income , net of tax					-
Less: Dividend	(67.14)				(67.14)
Balance as on March 2023	2,824.52	1,254.82	120.88	-	4,200.21

Summary of significant accounting policies

The accompanying notes are an integral part of the standalone financial statements.

In terms of our report of even date

For akasam & associates
Chartered Accountants
Firm Registration No. 005832S

For and on behalf of the Board of Directors of
Raminfo Limited
CIN:L72200TG1994PLC017598

S Ravi Kumar
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L.Srinath Reddy
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V.Maheswara Rao
Chief Financial Officer

Place : Hyderabad
Date : May 29, 2024

Place : Hyderabad
Date : May 29, 2024

Place : Hyderabad
Date : May 29, 2024



NOTES ARE FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS

1.0 CORPORATE INFORMATION:

RAMINFO Limited ("The Company") was incorporated on 20-05-1994 and the CIN being L72200TG I 194PLC017598. The company is engaged in the business of Software development, Health services, Energy solutions, e-Governance projects etc.,

1.1 SIGNIFICANT ACCOUNTING POLICIES:

1.1.1 Statement of Compliance:

These standalone financial statements have been prepared in accordance with Indian Accounting Standards (Ind AS) as notified under the Companies (Indian Accounting Standards) Rules, 2015 read with section 133 of Companies Act, 2013, (the 'Act') as amended from time to time.

1.1.2 Basis of Preparation:

These standalone financial statements have been prepared on historical cost basis and on the accrual basis, except for certain financial instruments which are measured at fair values at the end of each reporting period, as explained in the accounting policies below.

The Functional currency of the Company is Indian Rupee (INR). These standalone financial statements are presented in INR and all values are rounded to the nearest lakhs, except for share and earnings per share data, unless otherwise stated.

1.1.3 Use of estimates and judgements

The preparation of standalone financial statements requires the Management of the Company to make estimates, judgments and assumptions. These estimates, judgments and assumptions affect the reported amounts of assets and liabilities on the date standalone financial statements, the disclosure of contingent assets and liabilities at the date of standalone financial statements and the reported amounts of revenues and expenses during the period. Actual results may differ from these estimates. Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised prospectively.

(a) Impairment testing:

Investments in/Advances given to subsidiaries, the management assesses whether there is any indication of impairment in the value of such investment and advance. The carrying amount is compared with the present value of future net cash flows of the subsidiary.

(b) Deferred Tax Assets

Deferred tax assets are recognised for unused tax losses/credits to the extent that it is probable that taxable profit will be available against which the losses can be utilised. Management judgement is required to determine the amount of deferred tax assets that can be recognised, based upon the likely timing and the level of future taxable profits together with future tax planning strategies.

(c) Property, plant and equipment

The charge in respect of periodic depreciation is derived after determining an estimate of an asset's expected useful life and the expected residual value at the end of its life. The useful lives and residual values of Company's assets are determined by management at the time the asset is acquired and reviewed at the end of each reporting period.

(d) Provisions

A provision is recognised when the Company has a present obligation as a result of a past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates

(e) Expected credit losses on financial assets

The impairment provisions of financial assets are based on assumptions about risk of default and expected timing of collection. The Company uses judgment in making these assumptions and selecting the inputs to the impairment calculation, based on the Company's past history, customer's creditworthiness, existing market conditions as well as forward looking estimates at the end of each reporting period.

1.1.4 Revenue Recognition:

Revenue from contracts with customers is recognised when control of the goods or services are transferred to the customer at an amount that reflects the consideration to which the Company expects to be entitled in exchange for those goods or services.

The specific recognition criteria described below must also be met before revenue is recognised:

a) Income from Services:

Revenues are recognized immediately when the services are provided. The company collects the taxes on behalf of the government and therefore, these are not economic benefits flowing to the company. Hence they are excluded from revenue.

b) Sale of Goods:

Revenue from sale of goods is recognised when the goods are delivered and titles have passed, at which time all the following are satisfied:

- i) The company has transferred all significant risks and rewards of ownership of goods to the buyer:
- ii) The amount of revenue can be measured reliably: and
- iii) It is probable that the economic benefits associated with the transaction will flow to the Company

1.1.5 Property, Plant and Equipment

Property, Plant and Equipment are stated at cost, less accumulated depreciation and impairment, if any. Costs directly attributable to acquisition are capitalized until the property, plant and equipment are ready for use, intended by the Management. The Company depreciates property, plant and equipment over their useful lives specified in Schedule II of the Companies Act, 2013 using the straight- line method. The useful lives of the assets are as follows:

Asset Category	Useful Life considered by company (Years)
Office Equipment	5
Furniture & Fixtures	10
Computer Systems – other than servers	3
Computer Systems –servers	3
Electrical Installations	10
Vehicles	10

Depreciation methods, useful lives and residual values are reviewed periodically, including at each financial year end.

The cost of assets not ready to use before year ended are disclosed under 'Capital work-in-progress'.

Subsequent expenditures relating to property, plant and equipment are capitalized only when it is probable that future economic benefits associated with these will flow to the Company and the cost of the item can be measured reliably. Repairs and maintenance costs are recognized in the Statement of Profit and Loss when incurred. The cost and related accumulated depreciation are eliminated from the financial statements upon sale or retirement of the asset and the resultant gains or losses are recognized in the Statement of Profit and Loss.

1.1.6 Intangible Assets

Intangible Assets are stated at cost less accumulated amortization and impairment, if any. Intangible Assets are amortized over their respective individual estimated useful lives on the straight-line basis, from the date that they are available for use. The estimated useful life of an identifiable intangible asset is based on a number of factors including the effects of obsolescence demand, competition, and other economic factors (such as stability of the industry, and known technological advances), and the level of maintenance expenditures required to obtain the expected future cash flows from the asset. Amortization methods and useful lives are reviewed periodically including at each financial year end.



Software product development costs are expensed as incurred unless technical and commercial feasibility of the project demonstrated, future economic benefits are probable, the Company has an intention and ability to complete and use or sell the software and the costs can be reliably measured. The costs which can be capitalized include the cost of material, employee benefit expenses, overhead costs that are directly attributable to preparing the asset for its intended use.

1.1.7 Inventories

Inventories are valued at cost. Costs include all non refundable duties and all charges incurred in bringing the goods to their present location and condition.

1.1.8 Financial Instruments:

A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability of another entity.

Initial recognition:

All financial assets and financial liabilities are initially measured at fair value, except for trade receivables which are initially measured at transaction price. Transaction costs that are directly attributable to the acquisition or issue of financial assets and financial liabilities (other than financial assets and financial liabilities at fair value through profit and loss) are added to or deducted from the fair value of financial assets and financial liabilities, as appropriate, on initial recognition. Transaction costs directly attributable to the acquisition or issue of financial assets and financial liabilities at fair value through profit and loss are recognized immediately in profit or loss.

(a) Financial Assets:

All financial assets, except investments are recognized at fair value.

The measurement of financial assets depends on their classification, as described below:

(i) At Amortised cost:

A financial asset is measured at the amortised cost if both the following conditions are met:

- (A)** The asset is held within a business model whose objective is to hold assets for collecting contractual cash flows, and
- (B)** Contractual terms of the asset give rise on specified dates to cash flows that are solely payments of principal interest (SPPI) on the principal amount outstanding.

(ii) At Fair Value through Other Comprehensive Income (FVTOCI):

A financial asset is measured at the FVTOCI if both the following conditions are met:

- (A)** The objective of the business model is achieved both by collecting contractual cash flows and selling the financial assets, and
- (B)** Contractual terms of the asset give rise on specified dates to cash flows that are solely payments of principal interest (SPPI) on the principal amount outstanding.

(iii) At Fair Value through Profit or Loss

A Financial asset which is not classified in any of the above categories ((i) and (ii)) is subsequently fair valued through profit or loss.

(b) Financial Liabilities

Financial liabilities are subsequently carried at amortized cost using the effective interest rate method. For trade and other payables maturing within one year from the Balance Sheet date, the carrying amounts approximate fair value due to short maturity of these instruments.

(c) Investment in subsidiaries

Investment in carried at cost in the separate financial statements.

(d) Derecognition of Financial instrument:

The Company derecognizes a financial asset when the contractual rights to the cash flows from the financial asset expire or it transfers the financial asset and the transfer qualifies for derecognition under Ind AS 109. A financial liability (or a part of financial liability) is derecognized from the Company's Balance sheet when the obligation specified in the contract is discharged or cancelled or expires.

1.1.9 Fair value of financial instruments

For financial assets and liabilities maturing within one year from the Balance Sheet date and which are not carried at fair value, the carrying amounts approximate fair value due to short maturity of these instruments.

1.1.10 Impairment:**(a) Financial assets**

The Company applies Expected Credit Loss (ECL) model for measurement and recognition of impairment loss on the financial assets and credit risk exposure. The Company follows 'Simplified Approach' for recognition of impairment loss allowance on all trade receivables or contractual receivables.

Under the simplified approach the Company does not track changes in credit risk, but it recognizes impairment loss allowance based on lifetime ECLs at each reporting date, right from its initial recognition. If credit risk has not increased significantly, 12 month ECL is used to provide for impairment loss. However, if credit risk has increased significantly, lifetime ECL is used.

ECL impairment loss allowance (or reversal) recognised during the period is recognized as income / (expense) in the statement of profit and loss.

(b) Non-Financial assets

Intangible assets and property, plant and equipment are evaluated for recoverability whenever events or changes in circumstances indicate that their carrying amounts may not be recoverable. For the purpose of impairment testing, the recoverable amount (i.e. the higher of fair value less cost to sell and the value-in-use) is determined on an individual basis unless the asset does not generate cash flows that are largely independent of those from other assets. In such cases, the recoverable amount is determined for the CGU to which the asset belongs.

If such assets are considered to be impaired, the impairment to be recognized in the Statement of Profit and Loss is measured by the amount by which the carrying value of the assets exceeds the recoverable amount of the asset. An impairment loss is reversed in the Statement of Profit and Loss if there has been a change in the estimated used to determine the recoverable amount. The carrying amount of the asset is increased to its revised recoverable amount, provided that this amount does not exceed the carrying amount that would have been determined (net of any accumulated amortization or depreciation) had no impairment loss been recognized for the asset in prior years.

1.1.11 Provision, Contingent Liabilities and Contingent Assets

Provisions are recognized when the Company has a present, legal or contractual obligation as a result of past events, only if it is probable that an outflow of resources embodying economic outgo or loss will be required and if the amount involved can be measured reliably.

The amount recognized as a provision is the best estimate of the consideration required to settle the present obligation at the end of the reporting period, taking into account the risks and uncertainties surrounding the obligation. If the effect of the time value of money is material, provisions are discounted using a current pre-tax rate that reflects, when appropriate, the risks specific to the liability. When discounting is used, the increase in the provision due to the passage of time is recognised as finance cost.

Contingent Liability

A possible obligation that arises from past events and the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the enterprise are disclosed as contingent liability and not provided for. Such liability is not disclosed if the possibility of outflow of resources is remote.



Contingent Asset

A contingent asset is possible asset that arises from past events and whose existence will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the entity.

Contingent assets are not recognised but disclosed only when an inflow of economic benefits are probable.

1.1.12 Foreign currency transactions

(a) Initial recognition

Transactions denominated in foreign currencies are recorded at the exchange rates prevailing on the date of the transaction.

(b) Conversion:

At the year-end, monetary items denominated in foreign currencies, if any, are converted into rupee equivalents at exchange rates prevailing on the balance sheet date.

(c) Exchange Differences:

All exchange differences arising on settlement and conversion of foreign currency transaction are included in the Statement of Profit and Loss.

1.1.13 Taxes on Income

Income tax expenses comprise current and deferred income tax. Income expense is recognized in net profit in the Statement of Profit and Loss except to the extent that it relates to item recognised directly in equity, in which case it is recognised in Other Comprehensive Income. Current income tax for current and prior periods is recognized at the amount expected to be paid to or recovered from tax authorities, using the tax rates and tax laws that have been enacted or substantially enacted by the Balance Sheet date.

Deferred income tax assets and liabilities are recognized for all temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in financial statements. Deferred tax assets are reviewed at each reporting date and are reduced to the extent that it is no longer probable that the related tax benefits will be realized.

Minimum alternate tax (MAT) paid in a year is charged to the Statement of Profit and Loss as current tax for the year. The Company recognises MAT credit available as deferred tax asset only when there is convincing evidence that sufficient taxable profit will be available to allow all or part of MAT credit to be utilised during the specified period, i.e., the period for which such credit is allowed to be utilised. In the year in which the Company recognises MAT credit as an asset, it is created by way of credit to the Statement of Profit and Loss and shown as part of deferred tax asset. The Company reviews the "MAT credit entitlement" asset at each reporting date and writes down the asset to the extent that it is no longer probable that it will pay normal tax during the specified period.

1.1.14 Retirement and other employee benefits

(a) Short Term Employee Benefits

The company has an obligation towards leave encashment, a defined benefit retirement plan covering eligible employees. The liability is provided for on the basis of the Company policy and calculations made by the Management at the end of each financial year.

(b) Post Employment Benefits

(i) Defined Benefit Plan

Gratuity being a defined benefit scheme is accrued based on the valuations (Gratuity payable) calculated by the employees of the company and were on the basis of actuarial valuations made by a qualified actuary.

For the purpose of presentation of defined benefit plans, the allocation between short term and long term provisions has been made as determined by the actuarial valuator.

(ii) Defined Contribution Plans

Company's contribution to Provident Fund and Employees' State Insurance Fund which are define contribution plans determined under the relevant schemes and/or statutes are charged to Statement of Profit and Loss when incurred.

I.1.15 Cash flow statement

Cash flows are reported using the indirect method, whereby profit before tax for the period adjusted for the effects of transactions of non-cash nature, any deferrals or accruals of past or future operating cash receipts or payments and items of income or expenses associated with investing or financing cash flows. The cash flows from operating, investing and financing activities of the Company are segregated.

I.1.16 Borrowing Costs

Borrowing costs that are attributable to the acquisition or construction of qualifying assets are capitalized as part of the cost of such assets. A qualifying asset is one that necessarily takes substantial period of time to get ready for intended use. All other borrowing costs are recognised in the Statement of Profit and Loss in the period they occur.

I.1.17 Segment Reporting:

The Company prepares its segment information in conformity with the accounting policies adopted for preparing and presenting the financial statements of the Company as a whole.

I.1.18 Earnings per Equity Share

Basic earnings per equity share are computed by dividing the net profit attributable to the equity holders of the Company by the weighted average number of equity shares outstanding during the period.

Diluted earnings per equity share are computed by dividing the net profit attributable to the equity holders of the Company by the weighted average number of equity shares considered for deriving basic earnings per equity share and also the weighted average number of equity shares that could have been issued upon conversion of all dilutive potential equity shares.



NOTE 2 - PROPERTY PLANT AND EQUIPMENT

(All amounts are in lakhs of Indian Rupees, unless otherwise stated)

Particulars	Plant and Machinery	Computers	Electrical Installations	Office Equipments	Furnitures and Fixtures	Vehicles	Building - Other	eSubcenter Project	Total	Software License	Total Intangible Assets
Gross block											
As at April 01, 2022	171.60	350.91	17.49	207.68	119.89	39.46	20.43	284.85	1,212.32	108.56	108.56
Additions	-	35.48	-	21.74	-	27.88	-	-	85.10	0.55	0.55
Deletions	-	-	-	-	-	-	-	284.85	284.85	-	-
As at March 31, 2023	171.60	386.39	17.49	229.42	119.89	67.34	20.43	-	1,012.57	109.11	109.11
As at 1st April 2023	171.60	386.39	17.49	229.42	119.89	67.34	20.43	-	1,012.57	109.11	109.11
Addition											
As at April 01, 2023	-	14.95	19.62	40.76	18.77	87.70	2,227.41	-	2,409.22	23.24	23.24
Deletions	-	-	-	-	-	-	20.43	-	20.43	0.55	0.55
As at March 31, 2024	171.60	401.34	37.11	270.19	138.66	155.04	2,227.41	-	3,401.36	131.80	131.80
Depreciation and Amortisations;											
As at April 01, 2022	169.98	17.77	17.49	36.15	86.04	6.00	20.43	170.91	524.77	108.56	108.56
Charge for the year	1.38	125.66	-	57.22	3.54	7.39	-	47.47	242.66	0.36	0.36
Deletion	-	-	-	-	-	-	-	218.38	218.38	-	-
As at March 31, 2023	171.36	143.43	17.49	93.37	89.58	13.39	20.43	0.00	549.05	108.74	108.74
Charge for the year	0.25	130.51	0.48	61.20	4.14	11.18	25.48	-	233.24	2.76	2.76
Deletions	-	-	-	-	-	-	20.43	-	20.43	0.55	0.55
As at March 31, 2024	171.60	273.94	17.97	154.57	93.72	24.57	25.48	0.00	761.86	110.96	110.96
Net Value;											
As at March 31, 2024	-0.00	127.41	19.14	115.62	44.94	130.46	2,201.93	-0.00	2,639.50	20.84	20.84
As at March 31, 2023	0.25	242.96	0.01	136.00	30.31	54.00	0.00	-0.00	463.52	0.36	0.36
As at March 31, 2022	1.63	333.15	0.00	171.49	33.85	33.45	0.00	113.94	687.55	0.27	0.27

Pledge on property, plant and equipment :

Refer note 14 and 16 for information on property, plant and equipment pledged as security by the Company.

The immovable property listed above are held in the name of the company

The Property, Plant and Equipment and Other Intangible Assets have not been revalued during the year.

NOTE 4 - INVESTMENTS

(All amounts are in lakhs of Indian Rupees, unless otherwise stated)

Particulars	As at March 31, 2024	As at March 31, 2023
Non-Current investments - Investment at cost (Unquoted)		
In Equity instruments of subsidiaries		
10,000 (March 31,2023:10,000) Equity shares of ₹10 Each, fully paid up in Raminfo Digitech Private Limited.	1.00	1.00
In Equity instruments in equity Shares (Karkinos health care private limited)		
0.01% Series A CCPS (March 31,2023: 50) CCPS issue price including premium 2,25,000 in Karkinos Healthcare Private Limited. Converted in to 50 equity shares on 30-01-2024	112.50	112.50
In Equity instruments in Equity Shares (Kisan Drones Private Limited)	0.19	-
1,900 (March 31,2023: NIL) Equity shares of ₹10 Each, fully paid up in Kisan Drones Private Limited.		
In Equity instruments in Equity shares (Jaaga Real Estate Private Limited)	0.10	-
1000 (March 31,2023: NIL) Equity shares of ₹10 Each, fully paid up in Jaaga Real Estate Private Limited.		
In Equity instruments in Equity shares (Investment Modern MVUS Services Pvt Ltd)		
2900 (March 31,2023: NIL) Equity shares of ₹10 Each, fully paid up in Investment Modern MVUS Services Pvt Ltd Private Limited.	0.29	-
Total	114.08	113.50
Aggregate market value of quoted investments		
Aggregate book value of unquoted investments	114.08	114.08

NOTE 5 - OTHERS FINANCIAL ASSETS

(All amounts are in lakhs of Indian Rupees, unless otherwise stated)

Particulars	As at March 31, 2024	As at March 31, 2023
Non Current		
Deposits with remaining maturity for more than 12 months	214.36	159.07
Security Deposits	32.84	
Total	247.20	159.07

NOTE 6 - DEFERRED TAX ASSETS (NET)

(All amounts are in lakhs of Indian Rupees, unless otherwise stated)

Particulars	As at March 31, 2024	As at March 31, 2023
Deferred tax assets		
Property, plant and equipment and other intangible assets	-	-
Provision for employee benefits	103.39	105.33
Deferred tax for the year	(24.91)	78.92
Gross Deferred tax Assets	78.48	184.25

**NOTE 7 - OTHER NON CURRENT ASSETS**

(All amounts are in lakhs of Indian Rupees, unless otherwise stated)

Particulars	As at March 31, 2024	As at March 31, 2023
Non Current		
Advance for property	-	378.08
Total	-	378.08

NOTE 8 - INVENTORIES

(All amounts are in lakhs of Indian Rupees, unless otherwise stated)

Particulars	As at March 31, 2024	As at March 31, 2023
Stock in trade	417.60	63.24
Total	417.60	63.24

NOTE 9 - TRADE RECEIVABLES

(All amounts are in lakhs of Indian Rupees, unless otherwise stated)

Particulars	As at March 31, 2024	As at March 31, 2023
Disputed	-	-
Undisputed		
(i) considered good	5,078.93	6,759.80
(ii) which have significant increase in Credit Risks		-
(iii) credit impaired		-
Gross Trade Receivables	5,078.93	6,759.80
Less: Allowance for expected credit loss	359.12	191.88
Net Trade Receivables	4,719.82	6,567.92

Refer Note: 31 for Trade receivables ageing

NOTE 10(A) - CASH AND CASH EQUIVALENTS

(All amounts are in lakhs of Indian Rupees, unless otherwise stated)

Particulars	As at March 31, 2024	As at March 31, 2023
Balance with Banks		
- Current Accounts	1,214.72	3.54
- Working capital loan from Banks	10.65	-
- Deposits with remaining maturity for less than 3 months	1,210.66	1,123.06
- Un-paid dividend a/c	5.13	1.47
Cash on hand		
Cash	0.04	0.31
Total	2,441.20	1,128.38

NOTE 10(B) - BANK BALANCES OTHER THAN CASH AND CASH EQUIVALENTS

(All amounts are in lakhs of Indian Rupees, unless otherwise stated)

Particulars	As at March 31, 2024	As at March 31, 2023
Deposits with remaining maturity for more than 3 months but less than 12 months	2,314.32	1,019.84
Total	2,314.32	1,019.84

NOTE 11 - LOANS

(All amounts are in lakhs of Indian Rupees, unless otherwise stated)

Particulars	As at March 31, 2024	As at March 31, 2023
Current		
Inter Corporate Debt	104.00	15.20
Advances to others (Unsecured and considered good)	95.66	68.33
Total	199.67	83.53

NOTE 12 - OTHER FINANCIAL ASSETS

(All amounts are in lakhs of Indian Rupees, unless otherwise stated)

Particulars	As at March 31, 2024	As at March 31, 2023
Retention Money receivable	66.10	66.10
Interest accrued but not due	0.68	1.87
Security deposits	49.26	72.70
Total	116.05	140.67

NOTE 13 - CURRENT TAX ASSETS (NET)

(All amounts are in lakhs of Indian Rupees, unless otherwise stated)

Particulars	As at March 31, 2024	As at March 31, 2023
Advance payment of taxes (net of income tax)	502.40	613.20
Total	502.40	613.20

NOTE 14 - OTHER CURRENT ASSETS

(All amounts are in lakhs of Indian Rupees, unless otherwise stated)

Particulars	As at March 31, 2024	As at March 31, 2023
Balances with revenue authorities	184.52	-
Prepaid expenses	29.32	2.21
Other Receivables	-	-
Total	213.84	2.21

NOTE 15(A) - EQUITY SHARE CAPITAL

(All amounts are in lakhs of Indian Rupees, unless otherwise stated)

Particulars	As at March 31, 2024	As at March 31, 2023
(a) Authorized		
1,50,00,000 Equity shares of ₹10 each	1,500.00	1,500.00
	1,500.00	1,500.00
(b) Issued, subscribed and fully paid-up		
75,42,465 Equity shares of ₹10 each (previous year 67,13,640 Equity Shares of ₹10 each.)	754.25	671.36
Total issued, subscribed and fully paid-up share capital	754.25	671.36

**(c) Reconciliation of the shares outstanding at the beginning and at the end of the reporting period**

(All amounts are in lakhs of Indian Rupees, unless otherwise stated)

Particulars	As at 31-03-2024		As at 31-03-2023	
	Numbers	Amount	Numbers	Amount
At the beginning of the period	67,13,640	671.36	67,13,640	671.36
Issued during the period	8,28,825	82.88	-	-
Outstanding at the end of the period	75,42,465	754.25	67,13,640	671.36

(d) Terms/rights attached to equity shares

The Company has only one class of equity shares having a face value of ₹10/- per share. Each holder of equity share is entitled to one vote per share. In event of liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all the preferential liabilities. The distribution will be in proportion to the number of equity shares held by the share holders.

(e) Details of shareholders holding more than 5% shares in the Company

(All amounts are in lakhs of Indian Rupees, unless otherwise stated)

Name of Equity Shareholder	As at 31-03-2024		As at 31-03-2023	
	Numbers	% holding in the class	Numbers	% holding in the class
Aruna Rani Elimineti	4,40,076	5.83%	4,40,076	6.55%
Coingen Tech Solutions Pvt. Ltd.	4,14,165	5.49%	5,55,123	8.27%
RRAS Technologies Private Limited	20,98,258	27.82%	20,98,258	31.25%
Total number of shares	29,52,499	39.15%	30,93,457	46.08%

(f) Details of promoters holding in the Company

(All amounts are in lakhs of Indian Rupees, unless otherwise stated)

Name of Equity Shareholder	As at 31-03-2024		As at 31-03-2023		% of Change
	Numbers	% holding in the class	Numbers	% holding in the class	
Aruna Rani Elimineti	4,40,076	5.83%	4,40,076	6.55%	-0.72%
RRAS Technologies Private Limited	20,98,258	27.82%	20,98,258	31.25%	-3.43%
Total number of shares	25,38,334	33.65%	25,38,334	37.81%	-4.15%

NOTE. 15(B) & 15(C) -OTHER EQUITY

(All amounts are in lakhs of Indian Rupees, unless otherwise stated)

Particulars	As at March 31, 2024	As at March 31, 2023
a) Retained Earnings		
Opening Balance	2,387.76	1,813.50
Profit/(Loss) for the Year	624.78	614.54
Less: Dividend on equity shares	(67.14)	(40.28)
Closing Balance	2,945.39	2,387.76
b) Security Premium		
Opening Balance	173.20	173.20
Addition during the year	1,081.62	-
Equity shares issued during the year	-	-
Closing Balance	1,254.82	173.20
c) Others - Share Warrants		
Opening Balance	-	-
Issue of share warrants	1,204.44	-
Forfeiture on expiry of Share Warrants	-	-
Closing Balance	1,204.44	-
Total Other Equity (a+b+c)	5,404.65	2,560.96

NOTE 16 - BORROWINGS

(All amounts are in lakhs of Indian Rupees, unless otherwise stated)

Particulars	As at March 31, 2024	As at March 31, 2023
Non Current		
Secured		
Vehicle loans from Banks*	89.17	33.39
Term Loans From Bank (ICICI) **	997.89	
Less: Current maturities of long term borrowings	(44.72)	(19.36)
Total	1,042.33	14.03

* Vehicle loans are secured by way off hypothecation of the vehicle

** Term Loan secured by immovable property at 16th Floor of Orbit Building

NOTE 17 - PROVISIONS

(All amounts are in lakhs of Indian Rupees, unless otherwise stated)

Particulars	As at March 31, 2024	As at March 31, 2023
Non Current		
Provision for Gratuity	46.86	32.42
Provision for Leave Encashment	15.77	13.78
Total	62.64	46.20

NOTE 18 - BORROWINGS

(All amounts are in lakhs of Indian Rupees, unless otherwise stated)

Particulars	As at March 31, 2024	As at March 31, 2023
Current		
Secured		
Working capital loan from Banks	-	332.25
Current maturities of long term borrowings	44.72	19.36
Total	44.72	351.61



- a) Company has used the borrowings from banks for the specific purpose for which it was taken at the balance sheet date.
- b) Short term borrowings from banks - Punjab National Bank: Primary Security is hypothecation of Book Debts of the company, both present and future. This facility is guaranteed by RRAS Technologies Pvt Ltd (Promoter Company), Managing Director of the Company and his relative. This facility is also secured by the immovable properties of other parties.
- c) Over draft- Punjab National Bank: Primary Security is hypothecation of book debts of the company, both present and future. This facility is guaranteed by RRAS Technologies Pvt. Ltd. (Promoter company), Managing Director of the Company and his relative. This Facility is also secured by the immovable properties of the other parties.

NOTE 19 - TRADE PAYABLES

(All amounts are in lakhs of Indian Rupees, unless otherwise stated)

Particulars	As at March 31, 2024	As at March 31, 2023
Trade Payables		
Total Outstanding Dues of Micro and Small Enterprises	-	-
Total outstanding dues of creditors other than small enterprises and micro enterprises	5,220.58	5,737.77
Total	5,220.58	5,737.77

Refer Note 30 for Trade payables ageing

The information regarding micro and small enterprises has been identified on the basis of information available with the company. Based on the information available with the Company, there are no micro, small and medium enterprises to whom the company has paid interest or any interest payable on outstanding (under the provisions of Section 16 of the Micro, Small and Medium Enterprises Development Act, 2006) during the year ending March 31, 2024.

NOTE 20 - OTHER FINANCIAL LIABILITIES

(All amounts are in lakhs of Indian Rupees, unless otherwise stated)

Particulars	As at March 31, 2024	As at March 31, 2023
Current		
Provision for Expenses	63.71	63.71
Salaries Payable	99.33	73.07
Security Deposits	1,195.29	1,297.90
Advance from Subsidiaries	-	-
Other Payables	79.91	46.02
Total	1,438.24	1,480.70

NOTE 21 - OTHER CURRENT LIABILITIES

(All amounts are in lakhs of Indian Rupees, unless otherwise stated)

Particulars	As at March 31, 2024	As at March 31, 2023
Statutory Liabilities		-
Statutory Liabilities Professional Tax	0.25	0.14
Statutory Liabilities ESI & PF payable	2.17	3.21
Statutory Liabilities GST Payable	0.00	8.75
Statutory Liabilities TDS Payable	51.42	18.71
Total	53.83	30.81

NOTE 22 - PROVISIONS

(All amounts are in lakhs of Indian Rupees, unless otherwise stated)

Particulars	As at March 31, 2024	As at March 31, 2023
Current		
Provision for Income tax	-	-
Provision for Gratuity	2.72	1.40
Provision for Leave Encashment	1.02	1.00
Total	3.74	2.40

NOTE 23 - REVENUE FROM OPERATIONS

(All amounts are in lakhs of Indian Rupees, unless otherwise stated)

Particulars	For the Year Ended March 31, 2024	For the Year Ended March 31, 2023
Sale/rendering of services		
(a) Sales of Services - Exports	1,161.24	317.60
(b) Sales of Services - Domestic	6,477.18	6,430.47
Sale of Goods:		
Sale of Goods - Domestic	570.09	1,350.13
Total	8,208.51	8,098.20

NOTE 24 - OTHER INCOME

(All amounts are in lakhs of Indian Rupees, unless otherwise stated)

Particulars	For the Year Ended March 31, 2024	For the Year Ended March 31, 2023
Interest on Deposits	179.21	141.95
Interest on IT Refund	30.33	18.10
Aadhar Project Income	1.10	6.63
Other Payables Written Back	15.08	102.74
Forex Fluctuations Gain Net	0.00	4.40
Other Income	60.40	-
Miscellaneous Receipts	-	2.28
Total	286.12	276.10

NOTE 25 - PURCHASE OF STOCK IN TRADE

(All amounts are in lakhs of Indian Rupees, unless otherwise stated)

Particulars	For the Year Ended March 31, 2024	For the Year Ended March 31, 2023
Purchase of stock in trade	416.75	1,008.29
Total	416.75	1,008.29

**NOTE 26 - OPERATING EXPENSES (DEVELOPMENT AND MAINTENANCE)**

(All amounts are in lakhs of Indian Rupees, unless otherwise stated)

Particulars	For the Year Ended March 31, 2024	For the Year Ended March 31, 2023
Professional Services	212.35	544.49
Facility Management Charges	4,293.53	3,915.77
Franchisee commissions	323.43	379.38
Cloud Hosting expenses	10.67	8.71
Electricity	0.05	37.21
Communication Expenses	11.26	24.68
SMS Charges	0.14	0.54
Installations & Implementations	415.53	-
Repairs & Maintenance	63.24	-
Direct Expenses for Tripura project	-	160.09
Total	5,330.19	5,070.87

NOTE 27 - EMPLOYEE BENEFIT EXPENSE

(All amounts are in lakhs of Indian Rupees, unless otherwise stated)

Particulars	For the Year Ended March 31, 2024	For the Year Ended March 31, 2023
Salaries and incentives	738.93	659.62
Directors remuneration	75.62	54.37
Contribution to Provident fund and ESI	18.64	19.29
Gratuity expense	17.26	8.68
Leave Encashment	2.78	12.99
Staff welfare expenses	7.03	6.24
Total	860.26	761.18

NOTE 28 - FINANCE COST

(All amounts are in lakhs of Indian Rupees, unless otherwise stated)

Particulars	For the Year Ended March 31, 2024	For the Year Ended March 31, 2023
Interest on Borrowings	14.42	7.99
Bank Charges	11.75	23.88
Total	26.18	31.87

NOTE 29 - OTHER EXPENSES

(All amounts are in lakhs of Indian Rupees, unless otherwise stated)

Particulars	For the Year Ended March 31, 2024	For the Year Ended March 31, 2023
Travelling and conveyance	40.50	29.15
Rent	69.34	53.43
Business Promotion	0.20	2.20
Forex Fluctuations	2.60	4.21
Auditors Remuneration*	8.50	10.91
Insurance	12.03	5.12
Repairs and Maintenance	98.27	10.49
Printing and Stationery	0.81	1.17
Transportation	0.86	1.01
Penalty/Interest on GST and VAT	11.22	10.84
Legal and professional Charges	1.55	-
Advertisement	2.55	1.49
CSR Expenses	14.67	9.14
Other Expenses	26.18	72.58
Rates and Taxes	-	2.26
Loss On Sale Of Fixed Asset	-	64.46
Bad Debts	131.79	
Allowance for Expected Credit Loss	167.24	71.01
MAT Credit Written Off		
Other (Interest and penalties)	11.45	1.87
Total	599.75	351.32

Particulars	For the Year Ended March 31, 2024	For the Year Ended March 31, 2023
Depreciations	236.00	242.66
Total	236.00	242.66

*** Payment to auditor**

(All amounts are in lakhs of Indian Rupees, unless otherwise stated)

Particulars	For the Year Ended March 31, 2024	For the Year Ended March 31, 2023
Statutory Audit	6.00	7.50
Tax Audit	2.50	3.41
Other Matters	-	-

NOTE 30 - TRADE PAYABLES AGEING

(All amounts are in lakhs of Indian Rupees, unless otherwise stated)

Trade payable ageing Schedule As at March 31, 2024



Particulars	Outstanding for following periods from due date of payments					
	Less than 6 Months	6 Months to 1 year	1-2 Year	2-3 Year	More than 3 years	Total
Undisputed						
(i) Micro, Small and Medium Enterprises	-	-	-	-	-	-
(ii) Others	3,212.78	172.50	437.50	1,169.02	228.78	5,220.58
Disputed						
(i) Micro, Small and Medium Enterprises	-	-	-	-	-	-
(ii) Others	-	-	-	-	-	-

Trade payable ageing Schedule As at March 31, 2023

(All amounts are in lakhs of Indian Rupees, unless otherwise stated)

Particulars	Outstanding for following periods from due date of payments					
	Less than 6 Months	6 Months to 1 year	1-2 Year	2-3 Year	More than 3 years	Total
Undisputed						
(i) Micro, Small and Medium Enterprises	-	-	-	-	-	-
(ii) Others	3,202.05	615.37	1,751.81	149.72	18.82	5,737.77
Disputed						
(i) Micro, Small and Medium Enterprises	-	-	-	-	-	-
(ii) Others	-	-	-	-	-	-

NOTE 31 - TRADE RECEIVABLES AGEING

(All amounts are in lakhs of Indian Rupees, unless otherwise stated)

Trade Receivable ageing Schedule As at March 31, 2024

Particulars	Outstanding for following periods from due date of payments					
	Less than 6 Months	6 Months to 1 year	1-2 Year	2-3 Year	More than 3 years	Total
Undisputed Trade Receivables						
(i) Considered Good	3,616.89	24.59	124.98	1,196.59	115.88	5,078.93
(ii) which have significant increase in credit risk	-	-	-	-	-	-
(iii) Credit impaired	-	-	-	-	-	-
Disputed Trade Receivables - considered good						
(i) Considered Good	-	-	-	-	-	-
(ii) which have significant increase in credit risk	-	-	-	-	-	-
(iii) Credit impaired	-	-	-	-	-	-
Total	3,616.89	24.59	124.98	1,196.59	115.88	5,078.93
Less: Allowance for expected credit loss						(359.12)
Net Trade Receivables						4,719.82

Trade Receivable ageing Schedule As at March 31, 2023

(All amounts are in lakhs of Indian Rupees, unless otherwise stated)

Particulars	Outstanding for following periods from due date of payments					
	Less than 6 Months	6 Months to 1 year	1-2 Year	2-3 Year	More than 3 years	Total
Undisputed Trade Receivables						
(i) Considered Good	4,257.54	186.54	1,982.90	339.22	9.21	6,775.41
(ii) which have significant increase in credit risk	-	-	-	-	-	-
(iii) Credit impaired	-	-	-	-	-	-
Disputed Trade Receivables - considered good						
(i) Considered Good	-	-	-	-	-	-
(ii) which have significant increase in credit risk	-	-	-	-	-	-
(iii) Credit impaired	-	-	-	-	-	-
Total	4,257.54	186.54	1,982.90	339.22	9.21	6,775.41
Less: Allowance for expected credit loss						(191.88)
Net Trade Receivables						6,583.53

NOTE 32 - COMMITMENTS AND CONTINGENT LIABILITIES

(All amounts are in lakhs of Indian Rupees, unless otherwise stated)

Particulars	For the Year Ended March 31, 2024	For the Year Ended March 31, 2023
Bank Guarantees :The Company availed Bank Guarantees towards security and performance deposits to Customers against the margin moneys as follows:		
100% cash margin BGs - ₹944.29	1,400.95	1,098.58
20% cash margin BGs - ₹21.55		
15% cash margin BGs - ₹435.11		
Provident Fund : The demand from PF Authorities for ₹39.06 is disputable and not provided. The Company has filed appeal with the Honourable High Court of Andhra Pradesh vide WP No. 717/2012 dated 06.01.2012	37.65	37.65

NOTE 33 - EARNINGS PER SHARE

(All amounts are in lakhs of Indian Rupees, unless otherwise stated)

Particulars	For the Year Ended March 31, 2024	For the Year Ended March 31, 2023
Nominal Value of Equity Shares (₹ per Share) Fully paid-up	10.00	10.00
Profit after tax	629.82	611.40
Weighted average number of Equity shares outstanding during the year	67,20,434	67,13,640
Earnings Per Share (in ₹) – Basic and Diluted	9.37	9.11

The Convertible warrants have been issued at the Fair Market price calculated as per SEBI (ICDR) Regulations, hence warrants are not considered while calculating Diluted EPS.

NOTE 34 - EMPLOYEE BENEFITS



- a) **Defined Benefit Plans:** The Company operates a defined benefit plan (the Gratuity plan) covering eligible employees, which provide a lump sum payment to vested employees at retirement, death, incapacitation or termination of employment, of an amount based on the respective employee's salary and the tenure of payment.

The valuation results for the defined benefit Gratuity Benefit plan as at March 31, 2024 are produced in the tables below:

(All amounts are in lakhs of Indian Rupees, unless otherwise stated)

Particulars	For the year ending	
	March 31, 24	March 31, 23
A) Present Value of Obligation as at beginning	50.47	34.30
Current Service Cost	3.34	3.38
Interest Expense or Cost	0.90	0.61
Actuarial losses (gains)	-5.12	
Past Service Cost	-	-
Present Value of Obligation as at the end	49.58	38.29

(All amounts are in lakhs of Indian Rupees, unless otherwise stated)

B) Assets and Liability (Balance Sheet Position)	For the	For the
	Year Ended	Year Ended
	March 31, 2024	March 31, 2023
Present Value of Obligation	49.58	38.29
Fair Value of Plan Assets	-	-
Surplus / (Deficit)	-	-
Effects of Asset Ceiling, if any	-	-
Net Asset / (Liability)	49.58	38.29

(All amounts are in lakhs of Indian Rupees, unless otherwise stated)

C) Bifurcation of Net Liability:	For the	For the
	Year Ended	Year Ended
	March 31, 2024	March 31, 2023
Current Liability (Short term)	2.72	1.40
Non-Current Liability (Long term)	46.86	32.42
Total Liability	49.58	33.82

(All amounts are in lakhs of Indian Rupees, unless otherwise stated)

D) Expenses Recognised in the Income Statement	For the	For the
	Year Ended	Year Ended
	March 31, 2024	March 31, 2023
Current Service Cost	3.34	3.38
Past Service Cost	-	-
Loss / (Gain) on settlement	-	-
Net Interest Cost / (Income) on the Net Defined Benefit Liability / (Asset)	0.90	0.61
Actuarial Gain/Loss	-	-
Expenses Recognised in the Income Statement	4.23	3.99

(All amounts are in lakhs of Indian Rupees, unless otherwise stated)

E) Changes In fair value of Planned Assets	For the Year Ended March 31, 2024	For the Year Ended March 31, 2023
Fair Value of Plan Assets as at the end	-	-
Discount rate (per annum)	7.10%	7.16%
Salary growth rate (per annum)	5.00%	5.00%
Mortality Rate (% of IALM 06-08)	100%	100%
Withdrawal rate (per annum)	5.00%	5.00%

(All amounts are in lakhs of Indian Rupees, unless otherwise stated)

F) Summary of Membership Status	For the Year Ended March 31, 2024	For the Year Ended March 31, 2023
Number of employees	60.00	72.00
Total monthly pay (₹)	33.13	33.13
Average past service (years)	3.21 yrs	2.64 yrs
Average age (years)	32.98 yrs	33.67 yrs
Average remaining working life (years)	26.33 yrs	26.33 yrs
Number of completed years valued	99 yrs	99 yrs
Decrement adjusted remaining working life (years)	18.70 yrs	18.70 yrs

- b) Defined Contribution Plan: The Company makes a contribution of provident fund as per Employees Provident Fund and Miscellaneous Provisions Act, 1952 and other funds. Contribution made during the year ended March 31, 2024 is ₹18.36 (March 31, 2023: 19.18)

NOTE 35 - FINANCIAL RISK MANAGEMENT

Financial risk factors:

The Company's activities expose it to a variety of financial risks - market risk, credit risk and liquidity risk. The Company's primary focus is to foresee the unpredictability of financial markets and seek to minimize potential adverse effects on its financial performance. The primary market risk to the Company is interest rate risk. The Company's exposure to credit risk is influenced mainly by the individual characteristic of each customer and the concentration of risk from the top few customers.

Market risk

Market risk is the risk that the fair value of future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk comprises two types of risk: interest rate risk and foreign currency risk.

A) Interest rate risk

Interest rate risk is the risk that fair value of future cash flows of a financial instrument will fluctuate because of changes in market interest rates. The Company quite often bridges its short term cash flow mismatch by availing working capital loan from banks by hypothecation of stocks and book debts. The interest rate on working capital loan is Bank Rate + 2.50%.

The Company's exposure to interest rate risk due to variable interest rate borrowings is as follows

(All amounts are in lakhs of Indian Rupees, unless otherwise stated)

Particulars	As at March 31, 2024	As at March 31, 2023
Working capital loan from Banks (Punjab National Bank)	-	332.25



B) Foreign currency risk

Foreign currency risk is the risk that the fair value of future cash flows of an exposure will fluctuate because of changes in foreign exchange rates. The Company's exposure to the risk of changes in foreign exchange rates relates primarily to the rendering of services in US. The exchange rate between the Indian rupee and US dollar has changed in recent years and may fluctuate in substantially in the future.

The foreign currency risk from monetary assets and liabilities is as follows:

(All amounts are in lakhs of Indian Rupees, unless otherwise stated)

Particulars	Foreign currency	For the year ended March 31, 2024	For the year ended March 31, 2023
Trade receivables	US Dollar	4.68	0.50

Credit risk

Credit risk refers to the risk of default on its obligation by the counterparty resulting in a financial loss. The maximum exposure to the credit risk at the reporting date is primarily from trade receivables amounting to ₹4,719.82 (Amount in lakhs) and ₹6567.92 (Amount in lakhs) respectively as at March 31, 2024 and March 31, 2023 respectively. Trade receivables are typically unsecured and are derived from revenue earned from customers primarily located in India and US. Credit risk has always managed by the Company through credit approvals, establishing credit limits and continuously monitoring the creditworthiness of customers to which the Company grants credit terms in the normal course of business. As per Ind AS 109, the Company uses expected credit loss model to assess the impairment loss or gain.

Credit risk exposure

The allowance for expected credit loss on customer balances for the years ended March 31, 2024 and March 31, 2023 is ₹359.12 and ₹191.88 respectively.

The movement in credit loss allowance is as follows:

(All amounts are in lakhs of Indian Rupees, unless otherwise stated)

Particulars	For the Year Ended March 31, 2024	For the Year Ended March 31, 2023
Balance at the beginning	191.88	120.87
Impairment loss recognized/(reversed)	167.24	71.01
Amounts written off	-	-
Balance at the end	359.12	191.88

Credit risk on cash and cash equivalents is limited as the Company generally invests in deposit with banks with high credit ratings assigned by credit rating agencies.

Liquidity risk

The Company monitors its risk of shortage of funds using cash flow forecasting models. These models consider the maturity of its financial investments, committed funding and projected cash flows from operations. The Company's objective is to provide financial resources to meet its business objective in a timely, cost effective and reliable manner and to manage its capital structure. A balance between continuity of funding and flexibility is maintained through the use of various types of borrowings.

The details regarding the contractual maturities of significant financial liabilities as at March 31, 2024 are as follows

(All amounts are in lakhs of Indian Rupees, unless otherwise stated)

Particulars	Less than 1 year	1-3 years	3-5 years	More than 5 years	Total
Trade payables	3,385.27	1,606.53	141.74	87.04	5,220.58
Borrowings	44.80	115.48	160.17	766.61	1,087.06
Other Financial Liabilities _ Security Deposits	1,195.29	-	-	-	1,195.29

The details regarding the contractual maturities of significant financial liabilities as at March 31, 2023 are as follows

(All amounts are in lakhs of Indian Rupees, unless otherwise stated)

Particulars	Less than 1 year	1-3 years	3-5 years	More than 5 years	Total
Trade payables	3,817.42	1,901.53	18.82	-	5,737.77
Borrowings	351.61	35.95	-	-	387.56
Other Financial Liabilities - Security Deposits	1,297.90	-	-	-	1,297.90

NOTE 36 - CAPITAL MANAGEMENT

The Company's objective when managing capital is to safeguard continuity and healthy capital ratios in order to support its business and provide adequate return to its shareholders through continuing growth. The Company's overall strategy remains unchanged from previous year.

The Company sets the amount of capital required on the basis of annual business and long term operating plans which include capital and strategic investments.

The funding requirements are met through a mixture of equity, internal fund generation, borrowings. The Company's policy is to use borrowings to meet anticipated funding requirements.

(All amounts are in lakhs of Indian Rupees, unless otherwise stated)

Particulars	For the Year Ended March 31, 2024	For the Year Ended March 31, 2023
Total Debt	1,087.05	387.56
Less: Cash and bank balances	4,755.52	2,148.21
Net Debt (A)	(3,668.47)	(1,760.65)
Total Equity	4,954.46	2,560.96
Gearing Ratio (A/B)	(0.74)	(0.69)

NOTE 37 - FAIR VALUE MEASUREMENT

The carrying value of financial instruments by categories as on March 31, 2024

(All amounts are in lakhs of Indian Rupees, unless otherwise stated)

Particulars	Amortised cost	Fair value through OCI	Fair value through Profit or Loss	Total
Financial Assets				
Investment	114.08	-	-	114.08
Trade Receivables	4,719.82	-	-	4,719.82
Cash and Cash Equivalents	2,441.20	-	-	2,441.20
Bank balances other than Cash and Cash Equivalents	2,314.32	-	-	2,314.32
Loans	199.67	-	-	199.67
Other Financial assets	363.25	-	-	363.25
Total	10,152.33	-	-	10,152.33
Financial Liabilities				
Trade payables	5,220.58	-	-	5,220.58
Borrowings	1,087.05	-	-	1,087.05
Other Financial Liabilities	1,438.24	-	-	1,438.24
Total	7,745.88	-	-	7,745.88



The carrying value of financial instruments by categories as on March 31, 2023

(All amounts are in lakhs of Indian Rupees, unless otherwise stated)

Particulars	Amortised cost	Fair value through OCI	Fair value through Profit or Loss	Total
Financial Assets				
Investments	113.50	-	-	113.50
Trade Receivables	6,567.92	-	-	6,567.92
Cash and Cash Equivalents	1,128.38	-	-	1,128.38
Bank balances other than Cash and Cash Equivalents	1,019.84	-	-	1,019.84
Loans	83.53	-	-	83.53
Other Financial assets	299.74	-	-	299.74
Total	9,212.91	-	-	9,212.91
Financial Liabilities				
Trade payables	5,737.77	-	-	5,737.77
Borrowings	387.56	-	-	387.56
Other Financial Liabilities	1,480.70	-	-	1,480.70
Total	7,606.03	-	-	7,606.03

Fair value hierarchy

Level 1 - Quoted prices (unadjusted) in active markets for identical assets or liabilities

Level 2 - Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly (i.e., as prices) or indirectly (i.e., derived from prices)

Level 3 - Inputs for the assets or liabilities that are not based on observable market data (unobservable inputs)

NOTE 38 - INTEREST IN OTHER COMPANIES

(All amounts are in lakhs of Indian Rupees, unless otherwise stated)

Name of the Joint Venture	Description of Interest	% of Involvement	
		As at March 31, 2024	As at March 31, 2023
Raminfo Digitech Private limited	Subsidiary company	100%	100%
WHP-Raminfo-Medongo AP Healthcare Z2 Project	Jointly Controlled Operation	53%	53%
Modern MVUS Services Private limited	Associate	29%	0%
Kisan Drones Private limited	Investment	19%	0%
Jaaga Real estate private limited	Investment	10%	0%

NOTE 39 - RELATED PARTY DISCLOSURES

As per Ind AS 24, disclosure of transactions with related parties are given below

Nature of relationship	Name of the related party
1. Subsidiary Company	1. Raminfo Digitech Private Limited
2. Promotor/Promotor Group	1. Aruna Rani Elimineti
3. Key Managerial persons	1. L Srinath Reddy
	2. Venkata Anil Kumar Ambati
	3. V Maheswara Rao. (CFO)
	4. Dhruv Raj* (CS)
	5. Abdur Rehman ** (CS)
	6. K Kiran Kumar Reddy *** (CS)

* Mr. Dhruv Raj resigned from the position of Company secretary and compliance officer with effect from 13-07-2022

** Mr. Abdur Rahman resigned from the position of Company secretary and compliance officer with effect from 09-11-2023

*** Kiran Kumar Reddy appointed as company secretary and compliance officer with effect from 17-01-2024

Summary of transactions with aforesaid parties

(All amounts are in lakhs of Indian Rupees, unless otherwise stated)

Particulars	For the Year Ended March 31, 2024	For the Year Ended March 31, 2023
Raminfo Digitech Private limited		
Development expenses	198.36	-
Purchase of spares	57.37	-
Balance payable	87.10	0.65
WHP-Raminfo-Medongo AP Healthcare Z2 Project		
Services rendered - Revenue	-	-
Inter- corporate loans to related parties	-	15.20
Balance receivable	1,121.76	1,136.96

(All amounts are in lakhs of Indian Rupees, unless otherwise stated)

Promotor/Promotor Group	For the year ended 31-03-2024	For the year ended 31-03-2023
Aruna Rani Elimineti		
Commission on Assets hypothecation for Overdraft facility	-	-
Advances given	25.00	-
Rent Paid	-	12.00

(All amounts are in lakhs of Indian Rupees, unless otherwise stated)

Key managerial personnel (Remuneration Paid)	Year Ended March 31, 2024	Year Ended March 31, 2023
1. L Srinath Reddy	73.32	42.12
2. Venkata Anil Kumar Ambati	0.00	10.00
3. V. Maheswara Rao.	14.98	11.94
4. Dhruv Raj	0.00	1.36
5. Abdur Rehman	4.15	3.05
6. K Kiran Kumar Reddy	2.75	-



NOTE 40 - FOREIGN EXCHANGE EARNINGS AND OUTFLOW

(All amounts are in lakhs of Indian Rupees, unless otherwise stated)

Particulars	Year Ended March 31, 2024	Year Ended March 31, 2023
Foreign Exchange Earnings	887.48	344.01
Foreign Exchange Expenditure	3.61	-
CIF Value of Imports	-	-
Capital goods - Imports	-	-

NOTE 41 - CORPORATE SOCIAL RESPONSIBILITY EXPENSITURE

(All amounts are in lakhs of Indian Rupees, unless otherwise stated)

Particulars	Year Ended March 31, 2024	Year Ended March 31, 2023
i) Gross amount required to be spent by the company during the year	-	-
ii) Amount spent during the year	18.8	9.14
iii) Shortfall at the end of the year	-	-
iv) Total of previous year shortfall	-	-
v) Reason for shortfall	NA	NA
vi) Nature of CSR Activities	-	-
a) Constitution/ Acquisition of any asset	-	-
b) On any Other Purposes	-	-

NOTE 42 - AUDIT TRAIL

The Ministry of Corporate Affairs (MCA) has prescribed a new requirement for companies under the proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 inserted by the Companies (Accounts) Amendment Rules 2021 requiring companies, that uses accounting software for maintaining its books of account, shall use only such accounting software which has a feature of recording audit trail of each and every transaction, creating an edit log of each change made in the books of account along with the date when such changes were made and ensuring that the audit trail cannot be disabled.

The Company uses accounting software to maintain its books of accounts. The audit trail (edit log) feature was enabled at the application level and the same operated throughout the year. Management has assured that throughout the reporting period i.e. from 1 April 2023 to 31 March 2024, no unauthorized personnel was provided with access to prevent any changes through data base (create, change, delete)

NOTE 43 - OTHER STATUTORY INFORMATION

- i. The Company does not have any Benami property, where any proceeding has been initiated or pending against the Group for holding any Benami property.
- ii. The Company does not have any transactions with companies struck off.
- iii. The Company does not have any charges or satisfaction which is yet to be registered with ROC beyond the statutory period.
- iv. The Company has not traded or invested in Crypto Currency or Virtual Currency during the financial year.
- v. The Company has not been declared wilful defaulter by any bank or financial institution or government or any government authority.
- vi. The Company has not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (intermediaries) with the understanding that the intermediary shall: a) Directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or b) Provide any guarantee, security or the like to or behalf of the Ultimate Beneficiaries.

- vii. The Company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that Group shall: a) Directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding party (Ultimate beneficiaries) or b) Provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
- viii. The Company has not such transaction which is not recorded in books of accounts that has been surrendered or disclosed as income during the year in the assessments under the income tax Act,1961(such as, search or survey or any other relevant provision of the income tax act,1961).

NOTE 44 - RATIOS

(All amounts are in lakhs of Indian Rupees, unless otherwise stated)

	Ratio	Numerator	Denominator	March 31, 2024	March 31, 2023	% Change	Reason for Variance
1	Current Ratio (in times)	Current Asset	Current Liabilities	1.62	1.27	27.72%	Increase in Cash & Cash equivalents
2	Debt- Equity Ratio (in times)	Borrowings	Share holder's Equity	0.18	0.12	47.21%	Increase is due increase in borrowings
3	Debt Service Coverage ratio (in times)	EBITDA	Interest + Principal of Borrowing	1.16	17.75	-93.44%	Decrease is due huge increase in borrowing
4	Return on Equity ratio (in %)	Net profit after taxes	Average Shareholder's Equity	8.10%	13.40%	-39.57%	Decrease is due increase in share capital
5	Trade Receivable Turnover Ratio (in times)	Net Credit sales = Gross Credit sales- Sales return	Average Trade Receivable	1.45	1.47	-1.11%	
6	Trader payable Turnover Ratio (in times)	Other Expenses + Employee benefits expenses	Average Trade Payable	0.21	0.19	9.46%	
7	Net Capital Turnover Ratio (in times)	Net sales =Total Sales- sales return	Working capital = Current asset- Current liabilities	1.97	4.02	-50.93%	Increase is due to increase in current assets
8	Net Profit ratio (in %)	Net Profit after taxes	Net Sales=Total sales - Sales return	7.67%	7.55%	1.63%	
9	Return on Capital Employed (in %)	Earnings before interest and taxes	Capital Employed	14.00	25.33	-44.75%	Decrease is due increase in share capital
10	Return on investment (in %)	Income earned on investments	Investment Made	4.75	6.17	-22.96%	
11	Inventory turnover ratio (in times)	Cost of Goods sold	Average Inventory	0.52	15.94	-96.72%	Decrease is due to decrease in purchases



Note: 45 - Previous year figure are regrouped / reclassified wherever necessary to correspond with the current years classification/disclosure.

For akasam & associates
Chartered Accountants
Firm Registration No. 005832S

For and on behalf of the Board of Directors of
Raminfo Limited
CIN:L72200TG1994PLC017598

S Ravi Kumar
Partner
Membership No. 28881

L.Srinath Reddy
Managing Director
DIN:03255638

V.Anil Kumar Ambati
Director
DIN:06535455

K. Kiran Kumar Reddy
Company Secretary
ACS No: 72217

V.Maheswara Rao
Chief Financial Officer

Place: Hyderabad
Date: May 29, 2024

Place: Hyderabad
Date: May 29, 2024

Place: Hyderabad
Date: May 29, 2024

ASPIRATIONS

Raminfo 1.0

30+ years experience of providing eGovernance solutions majorly for the Government and more than 175+ Projects delivered

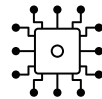
Capability Maturity Model Integration (CMMi) Level 3 certified and ISO 2000-1:2018, ISO 9001:2015 and ISO27001: 2013 certified company

Diversified and with expertise team in dedicated verticals.

Current presence in 9 states across the country



Deep Multisectoral Expertise



Technology



Human Capital



Geographical Expansion

Raminfo 2.0

Leverage the relationship and trust built with the government to procure new contracts in sectors like Energy, Healthcare, Agri-Logistics, education & skill development and IT-ITES

Diversifying into cutting edge technologies like GenAI, ML, Cyber Security and Cloud Services

Continued initiative in upskilling and reskilling, lean team structure and agile and performance driven culture

Geographical expansion from current **9** states to **15 states in next 2 years and be present in 5 international countries**

INDEPENDENT AUDITOR'S REPORT

To the members of M/s. RAMINFO LIMITED

Report on the Audit of the Consolidated Financial Statements

Opinion

We have audited the accompanying consolidated financial statements of **M/s. RAMINFO LIMITED** (hereinafter referred to as "the Holding Company") and its subsidiary company, joint venture and its associate (Holding company, subsidiary, Joint Venture and its Associate together referred to as "the Group") which comprise the Consolidated Balance Sheet as at March 31, 2024 the Consolidated Statement of Profit and Loss (including other comprehensive income), the Consolidated Statement of changes in equity and the Consolidated Cash Flow Statement for the year then ended, and notes to the consolidated financial statements, including a summary of significant accounting policies and other explanatory information (hereinafter referred to as "the consolidated financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Consolidated Financial Statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Group and joint venture as at March 31, 2024, its profit and other comprehensive income, changes in equity and cashflows for the year on that date.

Basis for Opinion

We conducted our audit of the Consolidated Financial Statements in accordance with the Standards on Auditing specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are independent of the entity in accordance with the Code of Ethics issued by Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Consolidated Financial Statements under the provisions of the Act and Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Consolidated Financial Statements.

Key Audit Matters

Key audit matters are those matters that, in our professional judgement, was of most significance in our audit of the consolidated financial statements of the current period. These matters were addressed in the context of our audit of the consolidated financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined the matters described below to be the key audit matters to be communicated in our report.

Key Audit Matter	Auditor's Response
<p>Evaluation of provision for Provident fund damages along with interest</p> <p>Based on the summons, to appear for hearing u/s 14B of the EPF and MP Act, 1952 (and order for payment of interest u/s 7Q) for belated remittance made during the period 01/04/1996 to 11/03/2014, received dated 11/03/2014, the Company has created INR 63.71 Lakhs towards provision for Provident fund damages along with interest during the financial year 2015-16.</p> <p>The same was under dispute. The same amount was still continuing in the books of accounts. This is considered to be a Key Audit Matter.</p> <p>Refer Note 20 to the Consolidated Financial Statements.</p>	<p>We have reviewed the summons to appear for hearing u/s 14B of the EPF and MP Act, 1952 (and order for payment of interest u/s 7Q) for belated remittance made during the period 01/04/1996 to 11/03/2014, received dated 11/03/2014 and all other relevant documents to review the nature of payments, likelihood of outflow of payable amounts.</p>



Information other than the Consolidated Financial Statements and Auditor's Report Thereon

The Holding Company's management and Board of Directors are responsible for the preparation of the other information. The other information comprises the information included in the Holding Company's annual report but does not include the Consolidated Financial Statements and our auditor's report thereon.

Our opinion on the Consolidated Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Consolidated Financial Statements, our responsibility is to read the other information and, consider whether the other information is materially inconsistent with the Consolidated Financial Statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibility of Management for the Consolidated Financial Statements

The Holding Company's management and Board of Directors are responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these consolidated financial statements that give a true and fair view of the consolidated state of affairs, consolidated profit/loss and other comprehensive income, consolidated statement of changes in equity and consolidated cash flows of the Group in accordance with the Ind AS and accounting principles generally accepted in India. The respective management and Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial statements by the management and Board of Directors of the Holding Company, as aforesaid.

In preparing the consolidated financial statements, the respective management and Board of Directors of the companies included in the Group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective management and Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of the Group.

Auditor's Responsibility for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the Consolidated Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Consolidated financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Consolidated Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Group to express an opinion on the Consolidated Financial Statements. We are responsible for the direction, supervision and performance of the audit of the financial statements of such entities included in the consolidated financial statements of which we are the independent auditors. We remain solely responsible for our audit opinion.

Materiality is the magnitude of misstatements in the consolidated financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the consolidated financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the consolidated financial statements.

We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated financial statements of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the Consolidated Financial Statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Other Matters

We did not audit the financial statements/financial information of one subsidiary company (RAMINFO DIGITECH PVT LTD) whose financial statements/financial information reflect total assets of ₹14.61 Lakhs as at March 31, 2024 and total revenue of ₹255.73 Lakhs and total net profit of ₹9.24 Lakhs for the year ended March 31, 2024, one joint venture (WHP-RAMINFO-MEDONGO AP HEALTHCARE Z2 PROJECT) whose share of net Profit / (Loss) is ₹0.03 lakhs (Loss) of total Group's net Profit/(Loss) of ₹0.05 Lakhs (Loss) for the year ended March 31, 2024, and one Associate (MODERN MVUS SERVICES PRIVATE LIMITED) whose share of loss is ₹0.04 lakhs (Loss) of total Group's net Profit/(Loss) of ₹0.15 Lakhs (Loss) for the year ended March 31, 2024 as considered in the consolidated financial statements. These financial statements/ financial information have been audited by other auditors whose reports have been furnished to us by the Management and our opinion on the consolidated financial statements, in so far as it relates to the amounts and disclosures included in respect of the subsidiary company, joint venture and associate are based solely on the reports of the other auditors.



Our opinion on the Consolidated Financial Statements, and our report on Other Legal and Regulatory requirements below, is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors.

Report on Other Legal and Regulatory Requirements

- I) As required by Section 143(3) of the Act we report, to the extent applicable, that:
 - a) We have sought and obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit of the consolidated financial statements;
 - b) In our opinion, proper books of account as required by law relating to preparation of the consolidated financial statements have been kept so far as it appears from our examination of those books and the report of the other auditors;
 - c) The Consolidated Balance Sheet, the Consolidated Statement of Profit and Loss including Other Comprehensive Income, the Consolidated Statement of Cash Flows and the Consolidated Statement of Changes in Equity dealt with by this Report are in agreement with the relevant books of account maintained for the purpose preparation of the consolidated financial statements;
 - d) In our opinion, the aforesaid consolidated financial statements comply with the Ind AS specified under Section 133 of the Act;
 - e) On the basis of written representations received from the directors of the Holding Company as on March 31, 2024, taken on record by the Board of Directors of the Holding Company and the reports of the statutory auditors of its subsidiary company incorporated in India, none of the directors of the Group companies incorporated in India is disqualified as on 31st March, 2024 from being appointed as a director in terms of Section 164 (2) of the Act;
 - f) With respect to the adequacy of the internal financial controls over financial reporting and the operating effectiveness of such controls, refer to our separate Report in “Annexure – A” which is based on the auditors’ report of the Holding and Subsidiary Companies incorporated in India. Our report expresses an unmodified opinion on the adequacy and operating effectiveness of internal financial controls over financial reporting of those companies.
 - g) With respect to the matter to be included in the Auditor’s Report under Section 197(16) of the Act, as amended, in our opinion and according to the information and explanations given to us, the remuneration paid by the Holding Company to its directors during the year is in accordance with the provisions of section 197 Act.
 - h) With respect to the other matters to be included in Auditor’s Report in accordance with Rule 11 of the Companies (Audit and Auditor’s) Rules, 2014, in our opinion and to the best of our information and according to explanation given to us:
 - i) The Consolidated Financial Statements disclose the impact of pending litigations on consolidated financial position of the Group in Note 32 to its Consolidated Financial Statements.
 - ii) The Group did not have any material foreseeable losses relating to long term contracts including derivative contracts; and
 - iii) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Group.
- iv)
 - a) The respective managements of the Holding Company and its subsidiary company which is a company incorporated in India whose financial statements have been audited under the Act have represented to us and the other auditors of such subsidiary company respectively that, to the best of its knowledge and belief, as disclosed in the notes to the consolidated financial statements, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Holding Company or any of such subsidiaries to or in any other person(s) or entity(ies), including foreign entities (“Intermediaries”), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the respective Holding Company or any of such subsidiaries (“Ultimate Beneficiaries”) or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

- b) The respective managements of the Holding Company and its subsidiaries which are companies incorporated in India whose financial statements have been audited under the Act have represented to us and the other auditors of such subsidiaries respectively that, to the best of its knowledge and belief, as disclosed in the notes to the consolidated financial statements, no funds (which are material either individually or in the aggregate) have been received by the respective Holding Company or any of such subsidiaries from any person(s) or entity(ies), including foreign entities (“Funding Parties”), with the understanding, whether recorded in writing or otherwise, that the Holding Company or any of such subsidiaries shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (“Ultimate Beneficiaries”) or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and
- c) Based on the audit procedures that has been considered reasonable and appropriate in the circumstances performed by us and those performed by the auditors of the subsidiaries which are companies incorporated in India whose financial statements have been audited under the Act, nothing has come to our or other auditor’s notice that has caused us or the other auditors to believe that the representations under sub-clause (iv) (a) and (iv) (b) contain any material misstatement.
- v) The dividend declared or paid during the year by the Holding Company is in compliance with Section 123 of the Act.
- vi) Proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 for maintaining books of account using accounting software which has a feature of recording audit trail (edit log) facility is applicable w.e.f. April 1, 2024 to the Parent Company and its subsidiaries, joint ventures which are companies incorporated in India, and accordingly, reporting under Rule 11(g) of Companies (Audit and Auditors) Rules, 2014 is not applicable for the financial year ended March 31, 2024.
- 2) With respect to the matters specified in clause (xxi) of paragraph 3 and paragraph 4 of the Companies (Auditor’s Report) Order, 2020 (“the Order”) issued by the Central Government in terms of Section 143(11) of the Act, according to the information and explanations given to us, and based on the reports issued by the auditors of respective subsidiary company included in the consolidated financial statements to which reporting under CARO is applicable, we report that there are no qualifications or adverse remarks by the respective auditor in the CARO reports of the said company included in the consolidated financial statements.

for **akasam & associates**

Chartered Accountants

ICAI Firm Registration Number: 005832S

S Ravi Kumar

Partner

Membership number: 028881

ICAI UDIN No.: 24028881BKCBEV6486

Place: Hyderabad
Date: May 29, 2024



ANNEXURE-A TO THE INDEPENDENT AUDITOR'S REPORT

(Referred in paragraph (f) under 'Report on other legal and regulatory requirements' of our report of even date)

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

In conjunction with our audit of the Consolidated financial statements of the **M/s. RAMINFO LIMITED** as of and for the year ended March 31, 2024, we have audited the internal financial controls over financial reporting of **RAMINFO LIMITED** ("here in after referred to as "the Holding Company") and its subsidiary company, which are incorporated in India, as of that date.

Management's Responsibility for Internal Financial Controls

Management and Board of Directors of the Holding Company are responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Holding Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditors' Responsibility

Our responsibility is to express an opinion on the Holding Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing issued by ICAI and deemed to be prescribed under section 143(10) of the Act, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls, both issued by ICAI. Those Standards and the Guidance note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Holding Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

- 1) Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- 2) Provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and
- 3) Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Holding Company, its subsidiary company and joint venture, which are companies incorporated in India, have in all material respects, an adequate internal financial controls system over financial reporting with reference to these consolidated financial statements and such internal financial controls over financial reporting were operating effectively as at March 31, 2024, based on the internal controls over financial reporting criteria established by such companies considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the ICAI.

Other Matters

Our aforesaid report under section 143(3)(i) of the Act on the adequacy and operating effectiveness of the internal financial controls over financial reporting in so far as it relates to its subsidiary company, which are incorporated in India, is based on the corresponding reports of the auditors of such companies incorporated in India.

Our opinion is not modified in respect to our reliance on the work done by and the reports of other auditors.

for **akasm & associates**

Chartered Accountants

ICAI Firm Registration Number: 005832S

S Ravi Kumar

Partner

Membership number: 028881

ICAI UDIN No.: 24028881BKCBEV6486

Place: Hyderabad

Date: May 29, 2024



CONSOLIDATED BALANCE SHEET

AS AT MARCH 31, 2024

(All amounts are in lakhs of Indian Rupees, unless otherwise stated)

Particulars	Notes	As at March 31, 2024	As at March 31, 2023
ASSETS			
I. Non-Current Assets			
(a) Property, Plant and Equipment	2	2,649.23	484.14
(b) Other Intangible assets	3	20.84	0.36
(c) Financial Assets			
(i) Investments	4	113.04	112.50
(ii) Others Financial Assets	5	247.20	159.07
(d) Deferred tax assets (Net)	6	78.48	184.25
(e) Other non current Assets	7	-	378.08
Total Non-Current Assets (A)		3,108.78	1,318.40
2. Current Assets			
(a) Inventories	8	417.60	63.24
(b) Financial Assets			
(i) Trade receivables	9	4,706.99	6,555.16
(ii) Cash and Cash Equivalents	10(a)	2,455.83	1,129.20
(iii) Bank balances other than (ii) above	10(b)	2,314.32	1,019.84
(iv) Loans	11	199.67	82.88
(v) Others Financial assets	12	116.05	140.67
(c) Current Tax Assets (Net)	13	503.71	617.59
(d) Other Current Assets	14	213.84	2.21
Total Current Assets (B)		10,928.01	9,610.78
Total Assets (A+B)		14,036.79	10,929.18
EQUITY AND LIABILITIES			
I. Equity:			
(a) Equity Share Capital	15(a)	754.25	671.36
(b) Other Equity	15(b)	4,160.67	2,513.43
(c) Warrants	15(c)	1,204.44	
Total Equity (A)		6,119.36	3,184.79

CONSOLIDATED BALANCE SHEET

AS AT MARCH 31, 2024

(All amounts are in lakhs of Indian Rupees, unless otherwise stated)

Particulars	Notes	As at March 31, 2024	As at March 31, 2023
2. Liabilities:			
Non-Current Liabilities			
(a) Financial Liabilities			
(i) Borrowings	16	1,042.33	35.95
(b) Provisions	17	62.64	46.20
Total Non-Current liabilities (B)		1,104.97	82.14
Current Liabilities			
(a) Financial Liabilities			
(i) Borrowings	18	44.72	351.61
(ii) Trade Payables	19		
- Dues to Micro and Small Enterprises		-	
- Dues to other than Micro and Small Enterprises		5,208.91	5,745.76
(iii) Others Financial liabilities	20	1,493.30	1,530.76
(b) Other Current Liabilities	21	61.78	31.71
(c) Provisions	22	3.74	2.40
Total Current Liabilities (C)		6,812.47	7,662.24
Total Liabilities (D=B+C)		7,917.43	7,744.38
Total Equity and Liabilities (A+D)		14,036.79	10,929.18

Summary Of significant accounting policies

I.1

The accompanying notes are an integral part of the consolidated financial statements.**As per our Report of even date**

For akasam & associates
Chartered Accountants
Firm Registration No. 005832S

For and on behalf of the Board of Directors of
Raminfo Limited
CIN:L72200TG1994PLC017598

S Ravi Kumar
Partner
Membership No. 28881

L.Srinath Reddy
Managing Director
DIN:03255638

V.Anil Kumar Ambati
Director
DIN:06535455

K. Kiran Kumar Reddy
Company Secretary
ACS No: 72217

V.Maheswara Rao
Chief Financial Officer

Place: Hyderabad
Date: May 29, 2024

Place: Hyderabad
Date: May 29, 2024

Place: Hyderabad
Date: May 29, 2024



CONSOLIDATED STATEMENT OF PROFIT & LOSS

FOR THE YEAR ENDED MARCH 31, 2024

(All amounts are in lakhs of Indian Rupees, unless otherwise stated)

Particulars	Notes	For the year ended March 31, 2024	For the year ended March 31, 2023
I. Income:			
Revenue from Operations	23	8,208.51	8,098.20
Other Income	24	288.07	276.62
Total Income		8,496.58	8,374.81
II. Expenses:			
Purchases of Stock-in-Trade	25	466.64	1,008.28
Operating expenses	26	5,265.62	5,071.16
Employee Benefits Expense	27	895.52	773.76
Finance Costs	28	26.20	31.89
Depreciation and Amortisation Expense	2&3	246.89	259.78
Other Expenses	29	553.58	353.92
Total Expense		7454.45	7498.78
III. Profit Before Tax		1042.14	876.04
Add: Share of AOP Profit / (Loss)		(0.03)	(0.41)
Add: Share of MODREN MVUS Profit / (Loss)		(0.04)	-
Add: Prior period adjustments net		-	-
Profit Before Tax after adjustments		1,042.07	875.62
IV. Tax Expenses			
Current Tax		300.43	165.52
Minimum Alternate Tax (MAT) Credit (entitlement)/ Utilised/Written off		78.92	128.94
Deferred Tax (Net)		24.91	(1.94)
Total Tax Expense		404.26	292.52
V. Net Profit for the year after Tax	-	637.80	583.10

CONSOLIDATED STATEMENT OF PROFIT & LOSS

FOR THE YEAR ENDED MARCH 31, 2024

(All amounts are in lakhs of Indian Rupees, unless otherwise stated)

Particulars	Notes	For the year ended March 31, 2024	For the year ended March 31, 2023
VI. Other Comprehensive income:			
Items that will not be reclassified subsequently to profit or loss:			
(i). Remeasurement gains/ (losses) on defined benefit plans		(6.72)	4.19
(ii). Income tax relating above item		1.68	(1.05)
Total other comprehensive income /(loss), net of tax		(5.04)	3.14
VII. Total comprehensive income for the year, net of tax (V+VI)		632.76	586.24
Paid-up equity share capital (face value ₹10/- each)		75.42	67.14
VIII. Earning per equity share			
Basic - (in ₹)	32	9.49	8.69
Diluted- (in ₹)		9.49	8.69
Equity shares of ₹10 each fully paid-up			

Summary of significant accounting policies

I.1

The accompanying notes are an integral part of the consolidated financial statements.

In terms of our report of even date

For akasam & associates
Chartered Accountants
Firm Registration No. 005832S

For and on behalf of the Board of Directors of
Raminfo Limited
CIN:L72200TG1994PLC017598

S Ravi Kumar
Partner
Membership No. 28881

L.Srinath Reddy
Managing Director
DIN:03255638

V.Anil Kumar Ambati
Director
DIN:06535455

K. Kiran Kumar Reddy
Company Secretary
ACS No: 72217

V.Maheswara Rao
Chief Financial Officer

Place: Hyderabad
Date: May 29, 2024

Place: Hyderabad
Date: May 29, 2024

Place: Hyderabad
Date: May 29, 2024



CONSOLIDATED STATEMENT OF CASH FLOW

FOR THE YEAR ENDED MARCH 31, 2024

(All amounts are in lakhs of Indian Rupees, unless otherwise stated)

Particulars	For the year ended March 31, 2024	For the year ended March 31, 2023
A. Cash Flows from Operating Activities:		
Profit Before Tax	1,035.34	876.04
Adjustments for :		
Depreciation and Amortisation Expense	246.89	259.78
Allowance for Expected Credit Loss/Bad Debts	167.24	71.01
Trade /Other Payables Written back	(15.08)	(104.74)
Loss/(profit) on sales of fixed assets	-	64.46
Interest Expenses	14.42	9.86
Interest Income	(179.21)	(141.95)
Provision for gratuity and leave encashment	20.04	21.67
Operating Profit before Working Capital / Other Changes	1,289.64	1,056.12
Adjustments for :		
(Increase) / Decrease in Inventories	(354.36)	-
(Increase) / Decrease in Trade Receivables	1,680.92	(2,057.64)
(Increase) / Decrease in loans	(116.78)	170.46
(Increase) / Decrease in Other Financial Assets	25.30	60.83
(Increase) / Decrease in Other Assets	(211.64)	172.07
Increase / (Decrease) in Trade Payables	(521.77)	1,012.02
Increase / (Decrease) in Other Financial Liabilities	(37.45)	25.37
Increase/ (Decrease) in Provisions	(2.25)	(2.65)
Increase / (Decrease) in Other Liabilities	31.82	8.19
Cash Generated From Operations	1,783.43	444.78
Income tax paid	(186.55)	(188.02)
Net Cash Flow from Operating Activities	1,596.88	256.76
B. Cash Flows from Investing Activities:		
Acquisition of Property, plant and equipment	(2,432.45)	(823.55)
Proceeds from disposal of Property, plant and equipment	-	2.00
Increase/ (Decrease) in Fixed Deposits	(88.13)	(145.02)

CONSOLIDATED STATEMENT OF CASH FLOW

FOR THE YEAR ENDED MARCH 31, 2024

(All amounts are in lakhs of Indian Rupees, unless otherwise stated)

Particulars	For the year ended March 31, 2024	For the year ended March 31, 2023
Increase/ (Decrease) in Advance for Property	378.08	-
Investments	(0.54)	-
Interest Income	180.40	196.90
Net cash from / (used in) Investing Activities	(1,962.64)	(769.68)
C. Cash Flows from Financing Activities:		
Increase/(Decrease) in Borrowings	699.50	68.69
Money received against share warrants	1,204.44	-
Receipt/(Repayment) of Share capital	82.88	-
Receipt/(Repayment) of Securities Premium	-	-
Interest Paid	(14.42)	(9.86)
Dividend Paid	(67.14)	(40.28)
Net cash from / (used in) Financing Activities	1,905.26	18.54
Increase/(Decrease) in Cash and Cash Equivalents during the year (A+B+C)	1,539.49	(494.37)
Cash and Cash Equivalents at the Beginning of the Year	2,149.04	2,643.41
Cash and Cash Equivalents as at End of the Year	3,688.53	2,149.04

For akasam & associates
Chartered Accountants
Firm Registration No. 005832S

For and on behalf of the Board of Directors of
Raminfo Limited
CIN:L72200TG1994PLC017598

S Ravi Kumar
Partner
Membership No. 28881

L.Srinath Reddy
Managing Director
DIN:03255638

V.Anil Kumar Ambati
Director
DIN:06535455

K. Kiran Kumar Reddy
Company Secretary
ACS No: 72217

V.Maheswara Rao
Chief Financial Officer

Place: Hyderabad
Date: May 29, 2024

Place: Hyderabad
Date: May 29, 2024

Place: Hyderabad
Date: May 29, 2024



CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

FOR THE YEAR ENDED MARCH 31, 2024

(All amounts are in lakhs of Indian Rupees, unless otherwise stated)

a. Equity Share Capital:

Particulars	No. of Shares	₹ in Lakhs
Balance as at April 01, 2022	6,713.64	671.36
Shares issued during the year		
Balance as at March 31, 2023	6,713.64	671.36
Shares issued during the year	828.83	82.88
Balance as at March 31, 2024	7,542.47	754.25

b. Other Equity:

Particulars	Reserves & Surplus			Items of OCI	Total Other Equity
	Retained Earnings	Securities Premium	Others-Share warrants Retention	Remeasurement Gain/Loss on Defined Benefit Obligation	
Balance as on March 31, 2022	1,673.39	173.20	120.88	-	1,967.47
Profit for the year	586.24	-	-	-	586.24
Other Comprehensive income , net of tax	-	-	-	-	-
Less: Dividend	(40.28)	-	-	-	(40.28)
Add: share warrants Retention	-	-	-	-	-
Balance as on March 2023	2,219.36	173.20	120.88	-	2,513.43
Profit for the year	632.76	1,081.62	-	-	1,714.37
Other Comprehensive income , net of tax	-	-	-	-	-
Less: Dividend	(67.14)	-	-	-	(67.14)
Balance as on March 31, 2024	2,784.98	1,254.82	120.88	-	4,160.67

Summary of significant accounting policies

The accompanying notes are an integral part of the consolidated financial statements.

In terms of our report of even date

For akasam & associates
Chartered Accountants
Firm Registration No. 005832S

For and on behalf of the Board of Directors of
Raminfo Limited
CIN:L72200TG1994PLC017598

S Ravi Kumar
Partner
Membership No. 28881

L.Srinath Reddy
Managing Director
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K. Kiran Kumar Reddy
Company Secretary
ACS No: 72217

V.Maheswara Rao
Chief Financial Officer

Place: Hyderabad
Date: May 29, 2024

Place: Hyderabad
Date: May 29, 2024

Place: Hyderabad
Date: May 29, 2024

NOTES ARE FORMING PART OF THE CONSOLIDATED FINANCIAL STATEMENTS

1.0 CORPORATE INFORMATION:

RAMINFO Limited ("The Company") was incorporated on 20-05-1994 and the CIN being L72200TG1194PLC017598. The company is engaged in the business of Software development, health services, energy solutions, e-governance projects etc.,

Raminfo Limited ("The Company") and its subsidiary Raminfo Digitech Private Limited collectively referred to as "The Group".

1.1 SIGNIFICANT ACCOUNTING POLICIES:

1.1.1 Basis of Preparation:

These consolidated financial statements are prepared in accordance with Indian Accounting Standards (Ind AS), under historical cost convention on the accrual basis except for certain financial instruments which are measured at fair values, as per the Companies (Indian Accounting Standards) Rules, 2015 notified under section 133 of Companies Act, 2013, (the 'Act') and other relevant provisions of the Act.

1.1.2 Use of estimates and judgements

The preparation of consolidated financial statements requires the Management of the Company to make estimates, judgments and assumptions. These estimates, judgments and assumptions affect the reported amounts of assets and liabilities on the date consolidated financial statements, the disclosure of contingent assets and liabilities at the date of standalone financial statements and the reported amounts of revenues and expenses during the period. Actual results may differ from these estimates. Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised prospectively.

(a) Impairment testing:

Investments in/Advances given to subsidiaries, the management assesses whether there is any indication of impairment in the value of such investment and advance. The carrying amount is compared with the present value of future net cash flows of the subsidiary.

(b) Deferred Tax Assets

Deferred tax assets are recognised for unused tax losses/credits to the extent that it is probable that taxable profit will be available against which the losses can be utilised. Management judgement is required to determine the amount of deferred tax assets that can be recognised, based upon the likely timing and the level of future taxable profits together with future tax planning strategies.

(c) Property, plant and equipment

The charge in respect of periodic depreciation is derived after determining an estimate of an asset's expected useful life and the expected residual value at the end of its life. The useful lives and residual values of Company's assets are determined by management at the time the asset is acquired and reviewed at the end of each reporting period.

(d) Provisions

A provision is recognised when the Company has a present obligation as a result of a past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates

(e) Expected credit losses on financial assets

The impairment provisions of financial assets are based on assumptions about risk of default and expected timing of collection. The Company uses judgment in making these assumptions and selecting the inputs to the impairment calculation, based on the Company's past history, customer's creditworthiness, existing market conditions as well as forward looking estimates at the end of each reporting period.



1.1.3 Basis of Consolidation

Raminfo Limited consolidates entities which it owns or controls. The consolidated financial statements comprise the financial statements of the Company and its subsidiary. Control exists when the parent has power over the entity, is exposed, or has rights, to variable returns from its involvement with the entity and has the ability to affect those returns by using its power over the entity. Power is demonstrated through existing rights that give the ability to direct relevant activities, those which significantly affect the entity's returns.

The financial statements of the Group companies are consolidated on a line-by-line basis by adding together the book values of the like items of assets, liabilities, income and expenses after eliminating all significant intra-group balances and intra-group transactions. The unrealized profits and unrealized losses resulting from intra-group transactions are eliminated.

These financial statements are prepared by applying uniform accounting policies in use at the Group. Non-controlling interests which represent part of the net profit or loss and net assets of subsidiaries that are not, directly or indirectly owned by the Company, are excluded.

1.1.4 Revenue Recognition:

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be measured reliably.

a) Income from Services:

Revenues are recognized immediately when the services are provided. The company collects the taxes on behalf of the government and therefore, these are not economic benefits flowing to the company. Hence they are excluded from revenue.

b) Sale of Goods:

Revenue from sale of goods is recognised when the goods are delivered and titles have passed, at which time all the following are satisfied:

- i) The company has transferred all significant risks and rewards of ownership of goods to the buyer:
- ii) The amount of revenue can be measured reliably: and
- iii) It is probable that the economic benefits associated with the transaction will flow to the Company

1.1.4A Ind AS 115 Revenue from Contracts with Customers:

Ind AS 115 was issued on 28th March 2018 and supersedes Ind AS 11 Construction Contracts and Ind AS 18 Revenue and it applies, with limited exceptions, to all revenue arising from contracts with its customers. Ind AS 115 establishes a five-step model to account for revenue arising from contracts with customers and requires that revenue be recognised at an amount that reflects the consideration to which an entity expects to be entitled in exchange for transferring goods or services to a customer.

Ind AS 115 requires entities to exercise judgement, taking into consideration all of the relevant facts and circumstances when applying each step of the model to contracts with their customers.

The standard also specifies the accounting for the incremental costs of obtaining a contract and the costs directly related to fulfilling a contract. In addition, the standard requires extensive disclosures. The application of Ind AS 115 did not have any significant impact on recognition and measurement of revenue and related items in the financial results

1.1.5 Property, Plant and Equipment

Property, Plant and Equipment are stated at cost less accumulated depreciation and impairment, if any. Costs directly attributable to acquisition are capitalized until the property, plant and equipment are ready for use, intended by the Management. The Company depreciates property, plant and equipment over their useful lives specified in Schedule II of the Companies Act, 2013 using the straight- line method. The useful lives of the assets are as follows:

Asset Category	Useful Life considered by company (Years)
Office Equipment	5
Furniture & Fixtures	10
Computer Systems – other than servers	3
3Computer Systems –servers	3
Electrical Installations	10
Vehicles	10
Buildings	20

Depreciation methods, useful lives and residual values are reviewed periodically, including at each financial year end.

The cost of assets not ready to use before year ended are disclosed under 'Capital work-in-progress'.

Subsequent expenditures relating to property, plant and equipment are capitalized only when it is probable that future economic benefits associated with these will flow to the Company and the cost of the item can be measured reliably. Repairs and maintenance costs are recognized in net profit in the Statement of Profit and Loss when incurred. The cost and related accumulated depreciation are eliminated from the financial statements upon sale or retirement of the asset and the resultant gains or losses are recognized in the Statement of Profit and Loss.

The company realised the revenue from eSubcenter project in the current financial year so the Capital expenditure relating to the eSubcenter project was capitalised and charged the depreciation over a period of 5 years, since the project life is 5 years and the revenue expenditure charged to profit and loss account.

1.1.6 Intangible Assets

Intangible Assets are stated at cost less accumulated amortization and impairment, if any. Intangible Assets are amortized over their respective individual estimated useful lives on the straight-line basis, from the date that they are available for use. The estimated useful life of an identifiable intangible asset is based on a number of factors including the effects of obsolescence demand, competition, and other economic factors (such as stability of the industry, and known technological advances), and the level of maintenance expenditures required to obtain the expected future cash flows from the asset. Amortization methods and useful lives are reviewed periodically including at each financial year end.

Software product development costs are expensed as incurred unless technical and commercial feasibility of the project demonstrated, future economic benefits are probable, the Company has an intention and ability to complete and use or sell the software and the costs can be reliably measured. The costs which can be capitalized include the cost of material, employee benefit expenses, overhead costs that are directly attributable to preparing the asset for its intended use.

1.1.7 Inventories

Inventories are valued at cost. Costs include all non refundable duties and all charges incurred in bringing the goods to their present location and condition.

1.1.8 Financial Instruments:

A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability of another entity.

Initial recognition:

All financial assets and financial liabilities are initially measured at fair value, except for trade receivables which are initially measured at transaction price. Transaction costs that are directly attributable to the acquisition or issue of financial assets and financial liabilities (other than financial assets and financial liabilities at fair value through profit and loss) are added to or deducted from the fair value of financial assets and financial liabilities, as appropriate, on initial recognition. Transaction costs directly attributable to the acquisition or issue of financial assets and financial liabilities at fair value through profit and loss are recognized immediately in profit or loss.

(a) Financial Assets:

All financial assets, except investment in subsidiaries are recognized at fair value.

The measurement of financial assets depends on their classification, as described below:



(i) At Amortised cost:

A financial asset is measured at the amortised cost if both the following conditions are met:

- (A)** The asset is held within a business model whose objective is to hold assets for collecting contractual cash flows, and
- (B)** Contractual terms of the asset give rise on specified dates to cash flows that are solely payments of principal interest (SPPI) on the principal amount outstanding.

(ii) At Fair Value through Other Comprehensive Income (FVTOCI):

A financial asset is measured at the FVTOCI if both the following conditions are met:

- (A)** The objective of the business model is achieved both by collecting contractual cash flows and selling the financial assets, and
- (B)** Contractual terms of the asset give rise on specified dates to cash flows that are solely payments of principal interest (SPPI) on the principal amount outstanding.

(iii) At Fair Value through Profit or Loss

A Financial asset which is not classified in any of the above categories ((i) and (ii)) is subsequently fair valued through profit or loss.

(b) Financial Liabilities

Financial liabilities are subsequently carried at amortized cost using the effective interest rate method. For trade and other payables maturing within one year from the Balance Sheet date, the carrying amounts approximate fair value due to short maturity of these instruments.

(c) Investment in subsidiaries

Investment in subsidiaries is carried at cost in the separate financial statements.

(d) Derecognition of Financial instrument:

The Company derecognizes a financial asset when the contractual rights to the cash flows from the financial asset expire or it transfers the financial asset and the transfer qualifies for derecognition under Ind AS 109. A financial liability (or a part of financial liability) is derecognized from the Company's Balance sheet when the obligation specified in the contract is discharged or cancelled or expires.

1.1.9 Fair value of financial instruments

For financial assets and liabilities maturing within one year from the Balance Sheet date and which are not carried at fair value, the carrying amounts approximate fair value due to short maturity of these instruments.

1.1.10 Impairment:

(a) Financial assets

The Company applies Expected Credit Loss (ECL) model for measurement and recognition of impairment loss on the financial assets and credit risk exposure. The Company follows 'Simplified Approach' for recognition of impairment loss allowance on all trade receivables or contractual receivables.

Under the simplified approach the Company does not track changes in credit risk, but it recognizes impairment loss allowance based on lifetime ECLs at each reporting date, right from its initial recognition. If credit risk has not increased significantly, 12 month ECL is used to provide for impairment loss. However, if credit risk has increased significantly, lifetime ECL is used.

ECL impairment loss allowance (or reversal) recognised during the period is recognized as income / (expense) in the statement of profit and loss.

(b) Non-Financial assets

Intangible assets and property, plant and equipment are evaluated for recoverability whenever events or changes in circumstances indicate that their carrying amounts may not be recoverable. For the purpose of impairment testing, the recoverable amount (i.e. the higher of fair value less cost to sell and the value-in-use) is determined

on an individual basis unless the asset does not generate cash flows that are largely independent of those from other assets. In such cases, the recoverable amount is determined for the CGU to which the asset belongs.

If such assets are considered to be impaired, the impairment to be recognized in the Statement of Profit and Loss is measured by the amount by which the carrying value of the assets exceeds the recoverable amount of the asset. An impairment loss is reversed in the Statement of Profit and Loss if there has been a change in the estimated used to determine the recoverable amount. The carrying amount of the asset is increased to its revised recoverable amount, provided that this amount does not exceed the carrying amount that would have been determined (net of any accumulated amortization or depreciation) had no impairment loss been recognized for the asset in prior years.

1.1.11 Provision, Contingent Liabilities and Contingent Assets

Provisions are recognized for when the Company has at present, legal or contractual obligation as a result of past events, only if it is probable that an outflow of resources embodying economic outgo or loss will be required and if the amount involved can be measured reliably

The amount recognized as a provision is the best estimate of the consideration required to settle the present obligation at the end of the reporting period, taking into account the risks and uncertainties surrounding the obligation. If the effect of the time value of money is material, provisions are discounted using a current pre-tax rate that reflects, when appropriate, the risks specific to the liability. When discounting is used, the increase in provision due to the passage of time is recognised as finance cost.

Contingent Liability

A possible obligation that arises from past events and the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the enterprise are disclosed as contingent liability and not provided for. Such liability is not disclosed if the possibility of outflow of resources is remote.

Contingent Asset

A contingent asset is possible asset that arises from past events and whose existence will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the entity.

Contingent assets are not recognised but disclosed only when an inflow of economic benefits are probable.

1.1.12 Foreign currency transactions

(a) Initial recognition

Transactions denominated in foreign currencies are recorded at the exchange rates prevailing on the date of the transaction.

(b) Conversion:

At the year-end, monetary items denominated in foreign currencies, if any, are converted into rupee equivalents at exchange rates prevailing on the balance sheet date.

(c) Exchange Differences:

All exchange differences arising on settlement and conversion of foreign currency transaction are included in the Statement of Profit and Loss.

1.1.13 Taxes on Income

Income tax expenses comprise current and deferred income tax. Income expense is recognized in net profit in the Statement of Profit and Loss. Current income tax for current and prior periods is recognized at the amount expected to be paid to or recovered from tax authorities, using the tax rates and tax laws that have been enacted or substantially enacted by the Balance Sheet date.

Deferred income tax assets and liabilities are recognized for all temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in financial statements. Deferred tax assets are reviewed at each reporting date and are reduced to the extent that it is no longer probable that the related tax benefits will be realized.



Minimum alternate tax (MAT) paid in a year is charged to the Statement of Profit and Loss as current tax for the year. The Company recognises MAT credit available as deferred tax asset only when there is convincing evidence that sufficient taxable profit will be available to allow all or part of MAT credit to be utilised during the specified period, i.e., the period for which such credit is allowed to be utilised. In the year in which the Company recognises MAT credit as an asset, it is created by way of credit to the Statement of Profit and Loss and shown as part of deferred tax asset. The Company reviews the “MAT credit entitlement” asset at each reporting date and writes down the asset to the extent that it is no longer probable that it will pay normal tax during the specified period.

1.1.14 Retirement and other employee benefits

(a) Short Term Employee Benefits

The company has an obligation towards leave encashment, a defined benefit retirement plan covering eligible employees. The liability is provided for on the basis of the Company policy and calculations made by the Management at the end of each financial year.

(b) Post Employment Benefits

(i) Defined Benefit Plan

Gratuity being a defined benefit scheme is accrued based on the valuations (Gratuity payable) calculated by the employees of the company and were not on the basis of actuarial valuations made by a qualified actuary.

For the purpose of presentation of defined benefit plans, the allocation between short term and long term provisions has been made as determined by the internal staff.

(ii) Defined Contribution Plans

Company's contribution to Provident Fund and Employees' State Insurance Fund which are define contribution plans determined under the relevant schemes and/or statutes are charged to Statement of Profit and Loss when incurred.

1.1.15 Cash flow statement

Cash flows are reported using the indirect method, whereby profit for the period adjusted for the effects of transactions of non-cash nature, any deferrals or accruals of past or future operating cash receipts or payments and items of income or expenses associated with investing or financing cash flows. The cash flows from operating, investing and financing activities of the Company are segregated.

1.1.16 Borrowing Costs

Borrowing costs that are attributable to the acquisition or construction of qualifying assets are capitalized as part of the cost of such assets. A qualifying asset is one that necessarily takes substantial period of time to get ready for intended use. All other borrowing costs are recognised in the Statement of Profit and Loss in the period they occur.

1.1.17 Segment Reporting:

The Company prepares its segment information in conformity with the accounting policies adopted for preparing and presenting the financial statements of the Company as a whole.

1.1.18 Earnings per Equity Share

Basic earnings per equity share are computed by dividing the net profit attributable to the equity holders of the Company by the weighted average number of equity shares outstanding during the period.

Diluted earnings per equity share are computing by dividing the net profit attributable to the equity holders of the Company by the weighted average number of equity shares considered for deriving basic earnings per equity share and also the weighted average number of equity shares that could have been issued upon conversion of all dilutive potential equity shares.

NOTE 2 - PROPERTY PLANT AND EQUIPMENT

(All amounts are in lakhs of Indian Rupees, unless otherwise stated)

Particulars	Plant and Machinery	Computers	Electrical Installations	Office Equipments	Furnitures and Fixtures	Vehicles	Building - Other	eSubcenter Project	Total
Gross block									
As at April 01, 2022	171.60	372.71	17.49	226.81	119.82	39.46	20.43	284.85	1,253.17
Additions	-	35.48	-	21.45	-	27.73	-	-	84.67
Deletions	-	-	-	-	-	-	-	284.85	284.85
As at March 31, 2023	171.60	408.19	17.49	248.26	119.82	67.19	20.43	-	1,052.99
As at 1st April 2023	171.60	408.19	17.49	248.26	119.82	67.19	20.43	-	1,052.99
Addition									
As at April 01, 2023	-	14.95	19.62	40.76	19.13	87.70	2,227.41	-	2,409.58
Deletions	-	-	-	-	-	-	20.43	-	20.43
As at March 31, 2024	171.60	423.14	37.11	289.03	138.95	154.89	2,227.41	-	3,442.14
Depreciation and Amortisations;									
As at April 01, 2022	169.98	19.85	17.49	37.29	86.04	6.01	20.43	170.91	528.00
Charge for the year	1.38	138.11	-	61.77	3.54	7.32	-	47.47	259.59
Deletion	-	-	-	-	-	-	-	218.38	218.38
As at March 31, 2023	171.36	157.96	17.49	99.06	89.58	13.33	20.43	0.00	569.21
Charge for the year	0.25	136.73	0.48	65.87	4.14	11.18	25.48	-	244.13
Deletions	-	-	-	-	-	-	20.43	-	20.43
As at March 31, 2024	171.60	294.68	17.97	164.93	93.72	24.52	25.48	0.00	792.91
Net Value;									
As at March 31, 2024	-0.00	128.46	19.14	124.10	45.23	130.37	2,201.93	-0.00	2,649.23
As at March 31, 2023	0.25	251.11	-	149.20	30.24	53.86	-	-	484.66
As at March 31, 2022	1.63	352.85	0.00	189.52	33.85	33.45	0.00	113.94	725.24

Pledge on property, plant and equipment :

Refer Note 14 and 16 for information on property, plant and equipment pledged as security by the Company.

The Immoveable property listed above are held in the name of the Company

The Property, Plant and Equipment and Other Intangible Assets have not been revalued during the year.

3. OTHER INTANGIBLE ASSETS

	Software License	Total Intangible Assets
	108.83	108.83
	0.28	0.28
	-	-
	109.11	109.11
	109.11	109.11
	23.24	23.24
	-	-
	132.35	132.35
	-	-
	108.56	108.56
	0.18	0.18
	-	-
	108.74	108.74
	2.76	2.76
	111.50	111.50
	20.84	20.84
	0.36	0.36
	0.27	0.27

**NOTE 4 - INVESTMENTS**

(All amounts are in lakhs of Indian Rupees, unless otherwise stated)

Particulars	As at March 31, 2024	As at March 31, 2023
In Equity instruments in equity Shares (Karkinos Healthcare Private Limited)		
0.01% Series A CCPS (March 31,2023: 50) CCPS issue price including premium 2,25,000 in Karkinos Healthcare Private Limited. Converted in to 50 equity shares on 30-01-2024	112.50	112.50
In Equity instruments in Equity Shares (Kisan Drones Private Limited)	0.19	-
1,900 (March 31,2023: NIL) Equity shares of ₹10 Each, fully paid up in Kisan Drones Private Limited.		
In Equity instruments in Equity shares (Jaaga Real Estate Private Limited)	0.10	-
1000 (March 31,2023: NIL) Equity shares of ₹10 Each, fully paid up in Jaaga Real Estate Private Limited.		
In Equity instruments in Equity shares (Modern MVUS Services Pvt Ltd)	0.29	-
2900 (March 31,2023: NIL) Equity shares of ₹10 Each, fully paid up in Modern MVUS Services Pvt Ltd Private Limited.		
Total	113.08	112.50
Aggregate market value of quoted investments	-	
Aggregate book value of unquoted investments	113.08	112.50

NOTE 5 - OTHERS FINANCIAL ASSETS

(All amounts are in lakhs of Indian Rupees, unless otherwise stated)

Particulars	As at March 31, 2024	As at March 31, 2023
Non Current		
Deposits with remianing maturity for more than 12 months	214.36	159.07
Security Deposits	32.84	-
Total	247.20	159.07

NOTE 6 - DEFERRED TAX ASSETS (NET)

(All amounts are in lakhs of Indian Rupees, unless otherwise stated)

Particulars	As at March 31, 2024	As at March 31, 2023
Deferred tax assets		
Property, plant and equipment and other intangible assets	-	
Provision for employee benefits	78.48	105.33
MAT Credit Entitlement	-	78.92
Gross Deferred tax Assets	78.48	184.25

NOTE 7 - OTHER NON CURRENT ASSETS

(All amounts are in lakhs of Indian Rupees, unless otherwise stated)

Particulars	As at March 31, 2024	As at March 31, 2023
Non Current		
Advance for property	-	378.08
Total	-	378.08

NOTE 8 - INVENTORIES

(All amounts are in lakhs of Indian Rupees, unless otherwise stated)

Particulars	As at March 31, 2024	As at March 31, 2023
Stock in trade	417.60	63.24
Total	417.60	63.24

NOTE 9 - TRADE RECEIVABLES

(All amounts are in lakhs of Indian Rupees, unless otherwise stated)

Particulars	As at March 31, 2024	As at March 31, 2023
Disputed	-	
Undisputed		
(i) considered good	5,066.11	6,747.04
(ii) which have significant increase in Credit Risks	-	
(iii) credit impaired		
Gross Trade Receivables	5,066.11	6,747.04
Less: Allowance for doubtful trade receivables	359.12	191.88
Net Trade Receivables	4,706.99	6,555.16

Refer Note: 30 for Trade receivables ageing

NOTE 10(A) - CASH AND CASH EQUIVALENTS

(All amounts are in lakhs of Indian Rupees, unless otherwise stated)

Particulars	As at March 31, 2024	As at March 31, 2023
Balance with Banks		
- Current Accounts	1,224.20	4.18
- Working capital loan from Banks	10.65	-
- Deposits with remaining maturity for less than 3 months	1,215.70	1,123.06
- Un-paid dividend a/c	5.13	1.47
Cash on hand	0.14	0.49
Total	2,455.83	1,129.20

NOTE 10(B) - BANK BALANCES OTHER THAN CASH AND CASH EQUIVALENTS

(All amounts are in lakhs of Indian Rupees, unless otherwise stated)

Particulars	As at March 31, 2024	As at March 31, 2023
Deposits with remaining maturity for more than 3 months but less than 12 months	2,314.32	1,019.84
Total	2,314.32	1,019.84

NOTE 11 - LOANS

(All amounts are in lakhs of Indian Rupees, unless otherwise stated)

Particulars	As at March 31, 2024	As at March 31, 2023
Current		
Inter Corporate Loan	104.00	15.20
Advances to others (Unsecured and considered good)	95.66	67.68
Total	199.67	82.88
*Loans to related parties are short-term in nature		

**NOTE 12 - OTHER FINANCIAL ASSETS**

(All amounts are in lakhs of Indian Rupees, unless otherwise stated)

Particulars	As at	
	March 31, 2024	March 31, 2023
Retention Money receivable	66.10	66.10
Interest accrued but not due	0.68	1.87
Security deposits	49.26	72.70
Total	116.05	140.67

NOTE 13 - CURRENT TAX ASSETS (NET)

(All amounts are in lakhs of Indian Rupees, unless otherwise stated)

Particulars	As at	
	March 31, 2024	March 31, 2023
Advance payment of taxes (net of income tax)	503.71	617.59
Total	503.71	617.59

NOTE 14 - OTHER CURRENT ASSETS

(All amounts are in lakhs of Indian Rupees, unless otherwise stated)

Particulars	As at	
	March 31, 2024	March 31, 2023
Balances with revenue authorities	184.52	-
Prepaid expenses	29.32	2.21
Other Receivables	-	-
Total	213.84	2.21

NOTE 15(A) - EQUITY SHARE CAPITAL

(All amounts are in lakhs of Indian Rupees, unless otherwise stated)

Particulars	As at	
	March 31, 2024	March 31, 2023
(a) Authorized		
1,50,00,000 Equity shares of ₹10 each	1,500.00	1,500.00
	1,500.00	1,500.00
(b) Issued, subscribed and fully paid-up		
75,42,465 Equity shares of ₹10 each (previous year 67,13,640 Equity Shares of ₹10 each.)	754.25	671.36
Total issued, subscribed and fully paid-up share capital	754.25	671.36

(c) Reconciliation of the shares outstanding at the beginning and at the end of the reporting period

(All amounts are in lakhs of Indian Rupees, unless otherwise stated)

Particulars	As at March 31, 2024		As at March 31, 2023	
	Numbers	Amount	Numbers	Amount
	At the beginning of the period	67,13,640	671.36	67,13,640
Issued during the period	8,28,825	82.88	-	-
Outstanding at the end of the period	75,42,465	754.25	67,13,640	671.36

(d) Terms/rights attached to equity shares

The Company has only one class of equity shares having a face value of ₹10/- per share. Each holder of equity share is entitled to one vote per share. In event of liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all the preferential liabilities. The distribution will be in proportion to the number of equity shares held by the share holders.

(e) Details of shareholders holding more than 5% shares in the Company

(All amounts are in lakhs of Indian Rupees, unless otherwise stated)

Name of Equity Shareholder	As at March 31, 2024		As at March 31, 2023	
	Numbers	% holding in the class	Numbers	% holding in the class
Aruna Rani Elimineti	4,40,076	5.83%	4,40,076	6.55%
Coingen Tech Solutions Pvt. Ltd.	4,14,165	5.49%	5,55,123	8.27%
RRAS Technologies Private Limited	20,98,258	27.82%	20,98,258	31.25%
Total number of shares	29,52,499	39.15%	30,93,457	46.08%

(f) Details of promoters holding in the Company

(All amounts are in lakhs of Indian Rupees, unless otherwise stated)

Name of Equity Shareholder	As at March 31, 2024		As at March 31, 2023		% of Change
	Numbers	% holding in the class	Numbers	% holding in the class	
Aruna Rani Elimineti	4,40,076	5.83%	4,40,076	6.55%	-0.72%
RRAS Technologies Private Limited	20,98,258	27.82%	20,98,258	31.25%	-3.43%
Total number of shares	25,38,334	33.65%	25,38,334	37.81%	-4.15%

NOTE. 15(B) & (C)- OTHER EQUITY

(All amounts are in lakhs of Indian Rupees, unless otherwise stated)

Particulars	As at March 31, 2024	As at March 31, 2023
a) Retained Earnings		
Opening Balance	2,340.23	1,794.27
Profit/(Loss) for the Year	632.76	586.24
Less: Dividend on equity shares	(67.14)	(40.28)
Adjustments		
Closing Balance	2,905.85	2,340.23
b) Security Premium		
Opening Balance	173.20	173.20
Addition during the year	1,081.62	-
Equity shares issued during the year		
Closing Balance	1,254.82	173.20
c) Others - Share Warrants Retention		
Opening Balance	-	-
Issue of share warrants	1,204.44	-
Forfeiture on expiry of Share Warrants		
Closing Balance	1,204.44	-
Total Other Equity (a+b+c)	4,283.49	2,513.43

NOTE 16 - BORROWINGS

(All amounts are in lakhs of Indian Rupees, unless otherwise stated)

Particulars	As at March 31, 2024	As at March 31, 2023
Non Current		
Secured		
Vehicle loans from Banks*	89.17	37.69
Term Loans From Bank (ICICI) **	997.89	17.62
Less: Current maturities of long term borrowings	-44.72	-19.36
Total	1,042.33	35.95

* Vehicle loans are secured by way of hypothecation of the vehicle

** Term Loan secured by immovable property at 16th Floor of Orbit Building

**Note 17 - Provisions**

(All amounts are in lakhs of Indian Rupees, unless otherwise stated)

Particulars	As at March 31, 2024	As at March 31, 2023
Non Current		
Provision for Gratuity	46.86	32.42
Provision for Leave Encashment	15.77	13.78
Total	62.64	46.20

Note 18 - Borrowings

(All amounts are in lakhs of Indian Rupees, unless otherwise stated)

Particulars	As at March 31, 2024	As at March 31, 2023
Current		
Secured		
Working capital loan from Banks	-	332.25
Current maturities of long term borrowings	44.72	19.36
Total	44.72	351.61

- a) Company has used the borrowings from banks and financial institutions for the specific purpose for which it was taken at the balance sheet date.
- b) Short term borrowings from banks and financial institutions - Punjab National Bank: Primary Security is hypothecation of Book Debts of the company, both present and future. This facility is guaranteed by RRAS Technologies Pvt Ltd (Promoter Company), Managing Director of the Company and his relative. This facility is also secured by the immovable properties of other parties.
- c) Overdraft - Punjab National Bank: Primary Security is hypothecation of Book Debts of the company, both present and future. This facility is guaranteed by RRAS Technologies Pvt Ltd (Promoter Company), Managing Director of the Company and his relative. This facility is also secured by the immovable properties of other parties.

Note 19 - Trade Payables

(All amounts are in lakhs of Indian Rupees, unless otherwise stated)

Particulars	As at March 31, 2024	As at March 31, 2023
Trade Payables		
Total Outstanding Dues of Micro and Small Enterprises	-	-
Total outstanding dues of creditors other than small enterprises and micro enterprises	5,208.91	5,745.76
Total	5,208.91	5,745.76

Refer Note 30 for Trade payables ageing

The information regarding micro and small enterprises has been identified on the basis of information available with the company. Based on the information available with the Company, there are no micro, small and medium enterprises to whom the company has paid interest or any interest payable on outstanding (under the provisions of Section 16 of the Micro, Small and Medium Enterprises Development Act, 2006) during the year ending March 31, 2024.

NOTE 20 - OTHER FINANCIAL LIABILITIES

(All amounts are in lakhs of Indian Rupees, unless otherwise stated)

Particulars	As at March 31, 2024	As at March 31, 2023
Current		
Provision for Expenses	63.71	63.71
Salaries Payable	129.27	108.68
Security Deposits	1,195.29	1,297.90
Other Payables	105.03	60.46
Total	1,493.30	1,530.76

NOTE 21 - OTHER CURRENT LIABILITIES

(All amounts are in lakhs of Indian Rupees, unless otherwise stated)

Particulars	As at March 31, 2024	As at March 31, 2023
Statutory Liabilities	-	-
Statutory Liabilities Professional Tax	0.25	0.14
Statutory Liabilities ESI & PF payable	2.69	3.97
Statutory Liabilities GST Payable	4.01	8.75
Statutory Liabilities TDS Payable	54.83	18.85
Total	61.78	31.71

NOTE 22 - PROVISIONS

(All amounts are in lakhs of Indian Rupees, unless otherwise stated)

Particulars	As at March 31, 2024	As at March 31, 2023
Current		
Provision for Income tax	-	
Provision for Gratuity	2.72	1.40
Provision for Leave Encashment	1.02	1.00
Total	3.74	2.40

NOTE 23 - REVENUE FROM OPERATIONS

(All amounts are in lakhs of Indian Rupees, unless otherwise stated)

Particulars	For the Year Ended March 31, 2024	For the Year Ended March 31, 2023
Sale/rendering of services		
(a) Sales of Services - Exports	1,161.24	317.60
(b) Sales of Services - Domestic	6,477.18	6,430.47
Sale of Goods:	-	-
Sale of Goods - Domestic	570.09	1,350.13
Total	8,208.51	8,098.20

NOTE 24 - OTHER INCOME

(All amounts are in lakhs of Indian Rupees, unless otherwise stated)

Particulars	For the Year Ended March 31, 2024	For the Year Ended March 31, 2023
Other non operating income		
Interest on Deposits	179.21	141.95
Interest on IT Refund	30.37	18.62
Other Payables Written Back	15.08	104.74
Provision Written Back		
Profit on sale of Fixed Assets	-	-
Forex Fluctuations Gain Net		
Other Income		
Aadhar Project Income	3.00	6.63
Subsidiary from Government	-	-
Provision written back	-	-
Miscellaneous Receipts	60.40	4.68
Total	288.07	276.62

**NOTE 25 - PURCHASE OF STOCK IN TRADE**

(All amounts are in lakhs of Indian Rupees, unless otherwise stated)

Particulars	For the Year Ended March 31, 2024	For the Year Ended March 31, 2023
Purchase of stock in trade	466.64	1,008.29
Total	466.64	1,008.29

NOTE 26 - OPERATING EXPENSES (DEVELOPMENT AND MAINTENANCE)

(All amounts are in lakhs of Indian Rupees, unless otherwise stated)

Particulars	For the Year Ended March 31, 2024	For the Year Ended March 31, 2023
Professional Services	212.35	544.77
Facility Management Charges	4,228.97	3,915.77
Franchisee commissions	323.43	379.38
Cloud Hosting expenses	10.67	8.71
Electricity	0.05	37.21
Communication Expenses	11.26	24.68
SMS Charges	0.14	0.54
Direct Expenses for Tripura project	-	160.09
Repairs And Maintenance	63.24	
Installations & Implementations	415.53	
Total	5,265.62	5,071.15

NOTE 27 - EMPLOYEE BENEFIT EXPENSE

(All amounts are in lakhs of Indian Rupees, unless otherwise stated)

Particulars	For the Year Ended March 31, 2024	For the Year Ended March 31, 2023
Salaries and incentives	780.68	668.01
Directors remuneration	75.62	54.37
Contribution to Provident fund and ESI	18.87	19.29
Leave Encashment	2.78	12.99
Gratuity expense	17.26	8.68
Staff welfare expenses	7.03	6.24
Total	902.24	769.57

NOTE 28 - FINANCE COST

(All amounts are in lakhs of Indian Rupees, unless otherwise stated)

Particulars	For the Year Ended March 31, 2024	For the Year Ended March 31, 2023
Interest	14.42	7.99
Bank Charges	11.78	23.90
Total	26.20	31.89

NOTE 29 - OTHER EXPENSES

(All amounts are in lakhs of Indian Rupees, unless otherwise stated)

Particulars	For the Year Ended March 31, 2024	For the Year Ended March 31, 2023
Travelling and conveyance	41.36	29.55
Rent	69.34	53.43
Other Expenses	26.18	72.58
Business Promotion	0.20	2.20
Forex Fluctuations	2.60	4.21
Auditors Remuneration*	9.00	11.21
Insurance	12.03	5.12
Repairs and Maintenance	40.90	10.49
Printing and Stationery	0.86	1.17
Transportation	0.86	1.01
Penalty/Interest on GST and VAT	16.15	-
Legal and professional Charges	6.40	12.73
Advertisement	2.55	1.49
CSR Expenses	14.67	9.14
Rates and Taxes	-	2.26
Loss On Sale Of Fixed Asset	-	64.46
Liquidated Damages and Penalties	11.45	1.87
Advance Written off	131.79	-
Allowance for Expected Credit Loss/Bad Debts	167.24	71.01
Total	553.58	353.92

Particulars	For the Year Ended March 31, 2024	For the Year Ended March 31, 2023
Depreciations	246.89	259.78
Total	246.89	259.78

*** Payment to auditor**

(All amounts are in lakhs of Indian Rupees, unless otherwise stated)

Particulars	For the Year Ended March 31, 2024	For the Year Ended March 31, 2023
Statutory Audit	6.50	7.50
Tax Audit	2.50	3.41
Other Matters	-	-

NOTE 30 - TRADE PAYABLES AGEING

(All amounts are in lakhs of Indian Rupees, unless otherwise stated)



Trade payable ageing Schedule As at March 31, 2024

Particulars	Outstanding for following periods from due date of payments					
	Less than 6 Months	6 Months to 1 year	1-2 Year	2-3 Year	More than 3 years	Total
Undisputed						
(i) Micro, Small and Medium Enterprises	-	-	-	-	-	-
(ii) Others	3,212.78	172.50	425.83	1,169.02	228.78	5,208.91
Disputed						
(i) Micro, Small and Medium Enterprises	-	-	-	-	-	-
(ii) Others	-	-	-	-	-	-

Trade payable ageing Schedule As at March 31, 2023

(All amounts are in lakhs of Indian Rupees, unless otherwise stated)

Particulars	Outstanding for following periods from due date of payments					
	Less than 6 Months	6 Months to 1 year	1-2 Year	2-3 Year	More than 3 years	Total
Undisputed						
(i) Micro, Small and Medium Enterprises	-	-	-	-	-	-
(ii) Others	3,202.05	315.37	1,759.80	149.72	318.82	5,745.76
Disputed						
(i) Micro, Small and Medium Enterprises	-	-	-	-	-	-
(ii) Others	-	-	-	-	-	-

NOTE 31 - TRADE RECEIVABLES AGEING

(All amounts are in lakhs of Indian Rupees, unless otherwise stated)

Trade Receivable ageing Schedule As at March 31, 2024

Particulars	Outstanding for following periods from due date of payments					
	Less than 6 Months	6 Months to 1 year	1-2 Year	2-3 Year	More than 3 years	Total
Undisputed Trade Receivables						
(i) Considered Good	3,616.89	24.59	124.98	1,196.59	103.06	5,066.11
(ii) which have significant increase in credit risk	-	-	-	-	-	-
(iii) Credit impaired	-	-	-	-	-	-
Disputed Trade Receivables - considered good						
(i) Considered Good	-	-	-	-	-	-
(ii) which have significant increase in credit risk	-	-	-	-	-	-
(iii) Credit impaired	-	-	-	-	-	-
Total	3,616.89	24.59	124.98	1,196.59	103.06	5,066.11
Less: Allowance for expected credit loss						(359.12)
Net Trade Receivables						4,707.00

Trade Receivable ageing Schedule As at March 31, 2023

(All amounts are in lakhs of Indian Rupees, unless otherwise stated)

Particulars	Outstanding for following periods from due date of payments					
	Less than 6 Months	6 Months to 1 year	1-2 Year	2-3 Year	More than 3 years	Total
Undisputed Trade Receivables						
(i) Considered Good	4,257.54	186.54	1,982.90	310.85	9.21	6,747.04
(ii) which have significant increase in credit risk	-	-	-	-	-	-
(iii) Credit impaired	-	-	-	-	-	-
Disputed Trade Receivables - considered good						
(i) Considered Good	-	-	-	-	-	-
(ii) which have significant increase in credit risk	-	-	-	-	-	-
(iii) Credit impaired	-	-	-	-	-	-
Total	4,257.54	186.54	1,982.90	310.85	9.21	6,747.04
Less: Allowance for expected credit loss						(191.88)
Net Trade Receivables						6,555.16

NOTE 32 - COMMITMENTS AND CONTINGENT LIABILITIES

(All amounts are in lakhs of Indian Rupees, unless otherwise stated)

Particulars	For the Year Ended March 31, 2024	For the Year Ended March 31, 2023
Bank Guarantees :The Company availed Bank Guarantees towards security and performance deposits to Customers against the margin moneys as follows:		
100% cash margin BGs - ₹944.29	1,400.95	1,098.58
20% cash margin BGs - ₹21.55		
15% cash margin BGs - ₹435.11		
Provident Fund : The demand from PF Authorities for ₹39.06 is disputable and not provided. The Company has filed appeal with the Honourable High Court of Andhra Pradesh vide WP No. 717/2012 dated 06.01.2012	37.65	37.65

NOTE 33 - EARNINGS PER SHARE

(All amounts are in lakhs of Indian Rupees, unless otherwise stated)

Particulars	For the Year Ended March 31, 2024	For the Year Ended March 31, 2023
Nominal Value of Equity Shares (₹ per Share) Fully paid-up	10.00	10.00
Profit after tax	637.80	583.10
Weighted average number of Equity shares outstanding during the year	67,20,434	67,13,640
Earnings Per Share (in ₹) – Basic and Diluted	9.49	8.69

The Convertible warrants have been issued at the Fair Market price calculated as per SEBI (ICDR) Regulations, hence warrants are not considered while calculating Diluted EPS.



Note 34 - EMPLOYEE BENEFITS

- a) **Defined Benefit Plans:** The Company operates a defined benefit plan (the Gratuity plan) covering eligible employees, which provide a lump sum payment to vested employees at retirement, death, incapacitation or termination of employment, of an amount based on the respective employee's salary and the tenure of payment.

The valuation results for the defined benefit Gratuity Benefit plan as at March 31, 2024 are produced in the tables below:

(All amounts are in lakhs of Indian Rupees, unless otherwise stated)

Particulars	For the year ending	
	March 31, 24	March 31, 23
A) Present Value of Obligation as at beginning	50.47	34.30
Current Service Cost	3.34	3.38
Interest Expense or Cost	0.90	0.61
Actuarial losses (gains)	-5.12	
Past Service Cost	-	-
Present Value of Obligation as at the end	49.58	38.29

(All amounts are in lakhs of Indian Rupees, unless otherwise stated)

B) Assets and Liability (Balance Sheet Position)	For the	For the
	Year Ended March 31, 2024	Year Ended March 31, 2023
Present Value of Obligation	49.58	38.29
Fair Value of Plan Assets	-	-
Surplus / (Deficit)	-	-
Effects of Asset Ceiling, if any	-	-
Net Asset / (Liability)	49.58	38.29

(All amounts are in lakhs of Indian Rupees, unless otherwise stated)

C) Bifurcation of Net Liability:	For the	For the
	Year Ended March 31, 2024	Year Ended March 31, 2023
Current Liability (Short term)	2.72	1.40
Non-Current Liability (Long term)	46.86	32.42
Total Liability	49.58	33.82

(All amounts are in lakhs of Indian Rupees, unless otherwise stated)

D) Expenses Recognised in the Income Statement	For the	For the
	Year Ended March 31, 2024	Year Ended March 31, 2023
Current Service Cost	3.34	3.38
Past Service Cost	-	-
Loss / (Gain) on settlement	-	-
Net Interest Cost / (Income) on the Net Defined Benefit Liability / (Asset)	0.90	0.61
Actuarial Gain/Loss	-	-
Expenses Recognised in the Income Statement	4.23	3.99

(All amounts are in lakhs of Indian Rupees, unless otherwise stated)

E) Changes In fair value of Planned Assets	For the Year Ended March 31, 2024	For the Year Ended March 31, 2023
Fair Value of Plan Assets as at the end	-	-
Discount rate (per annum)	7.10%	7.16%
Salary growth rate (per annum)	5.00%	5.00%
Mortality Rate (% of IALM 06-08)	100%	100%
Withdrawal rate (per annum)	5.00%	5.00%

(All amounts are in lakhs of Indian Rupees, unless otherwise stated)

F) SUMMARY OF MEMBERSHIP STATUS	For the Year Ended March 31, 2024	For the Year Ended March 31, 2023
Number of employees	60.00	72.00
Total monthly pay (₹)	33.13	33.13
Average past service (years)	3.21 yrs	2.64 yrs
Average age (years)	32.98 yrs	33.67 yrs
Average remaining working life (years)	26.33 yrs	26.33 yrs
Number of completed years valued	99 yrs	99 yrs
Decrement adjusted remaining working life (years)	18.70 yrs	18.70 yrs

- b) Defined Contribution Plan: The Company makes a contribution of provident fund as per Employees Provident Fund and Miscellaneous Provisions Act, 1952 and other funds. Contribution made during the year ended March 31, 2024 is ₹17.62 (March 31, 2023: 19.18)

NOTE 35 - FINANCIAL RISK MANAGEMENT

Financial risk factors:

The Company's activities expose it to a variety of financial risks - market risk, credit risk and liquidity risk. The Company's primary focus is to foresee the unpredictability of financial markets and seek to minimize potential adverse effects on its financial performance. The primary market risk to the Company is interest rate risk. The Company's exposure to credit risk is influenced mainly by the individual characteristic of each customer and the concentration of risk from the top few customers.

Market risk

Market risk is the risk that the fair value of future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk comprises two types of risk: interest rate risk and foreign currency risk.

A) Interest rate risk

Interest rate risk is the risk that fair value of future cash flows of a financial instrument will fluctuate because of changes in market interest rates. The Company quite often bridges its short term cash flow mismatch by availing working capital loan from banks by hypothecation of stocks and book debts. The interest rate on working capital loan is Bank Rate + 2.50%.

The Company's exposure to interest rate risk due to variable interest rate borrowings is as follows

(All amounts are in lakhs of Indian Rupees, unless otherwise stated)

Particulars	As at March 31, 2024	As at March 31, 2023
Working capital loan from Banks (Punjab National Bank)	-	332.25



B) Foreign currency risk

Foreign currency risk is the risk that the fair value of future cash flows of an exposure will fluctuate because of changes in foreign exchange rates. The Company's exposure to the risk of changes in foreign exchange rates relates primarily to the rendering of services in US. The exchange rate between the Indian rupee and US dollar has changed in recent years and may fluctuate in substantially in the future.

The foreign currency risk from monetary assets and liabilities is as follows:

(All amounts are in lakhs of Indian Rupees, unless otherwise stated)

Particulars	Foreign currency	For the year ended March 31, 2024	For the year ended March 31, 2023
Trade receivables	US Dollar	4.68	0.50

Credit risk

Credit risk refers to the risk of default on its obligation by the counterparty resulting in a financial loss. The maximum exposure to the credit risk at the reporting date is primarily from trade receivables amounting to ₹4,719.82 and ₹ 6,567.92 respectively as at March 31, 2024 and March 31, 2023 respectively. Trade receivables are typically unsecured and are derived from revenue earned from customers primarily located in India and US. Credit risk has always managed by the Company through credit approvals, establishing credit limits and continuously monitoring the creditworthiness of customers to which the Company grants credit terms in the normal course of business. As per Ind AS 109, the Company uses expected credit loss model to assess the impairment loss or gain.

Credit risk exposure

The allowance for expected credit loss on customer balances for the years ended March 31, 2024 and March 31, 2023 is ₹359.12 and ₹191.88 respectively.

The movement in credit loss allowance is as follows:

(All amounts are in lakhs of Indian Rupees, unless otherwise stated)

Particulars	For the Year Ended March 31, 2024	For the Year Ended March 31, 2023
Balance at the beginning	191.88	120.87
Impairment loss recognized/(reversed)	167.24	71.01
Amounts written off	-	-
Balance at the end	359.12	191.88

Credit risk on cash and cash equivalents is limited as the Company generally invests in deposit with banks with high credit ratings assigned by credit rating agencies.

Liquidity risk

The Company monitors its risk of shortage of funds using cash flow forecasting models. These models consider the maturity of its financial investments, committed funding and projected cash flows from operations. The Company's objective is to provide financial resources to meet its business objective in a timely, cost effective and reliable manner and to manage its capital structure. A balance between continuity of funding and flexibility is maintained through the use of various types of borrowings.

The details regarding the contractual maturities of significant financial liabilities as at March 31, 2024 are as follows

(All amounts are in lakhs of Indian Rupees, unless otherwise stated)

Particulars	Less than 1 year	1-3 years	3-5 years	More than 5 years	Total
Trade payables	3,385.27	1,606.53	141.74	87.04	5,220.58
Borrowings	44.80	115.48	160.17	766.61	1,087.06
Other Financial Liabilities _ Security Deposits	1,195.29	-	-	-	1,195.29

The details regarding the contractual maturities of significant financial liabilities as at March 31, 2023 are as follows

(All amounts are in lakhs of Indian Rupees, unless otherwise stated)

Particulars	Less than 1 year	1-3 years	3-5 years	More than 5 years	Total
Trade payables	3,817.42	1,901.53	18.82	-	5,737.77
Borrowings	351.61	35.95	-	-	387.56
Other Financial Liabilities - Security Deposits	1,297.90	-	-	-	1,297.90

NOTE 36 - CAPITAL MANAGEMENT

The Company's objective when managing capital is to safeguard continuity and healthy capital ratios in order to support its business and provide adequate return to its shareholders through continuing growth. The Company's overall strategy remains unchanged from previous year.

The Company sets the amount of capital required on the basis of annual business and long term operating plans which include capital and strategic investments.

The funding requirements are met through a mixture of equity, internal fund generation, borrowings. The Company's policy is to use borrowings to meet anticipated funding requirements.

(All amounts are in lakhs of Indian Rupees, unless otherwise stated)

Particulars	For the Year Ended March 31, 2024	For the Year Ended March 31, 2023
Total Debt	1,087.05	387.56
Less: Cash and bank balances	4,770.15	2,149.04
Net Debt (A)	(3,683.09)	(1,761.48)
Total Equity	4,914.92	3,184.79
Gearing Ratio (A/B)	(0.75)	(0.55)

NOTE 37 - FAIR VALUE MEASUREMENT**The carrying value of financial instruments by categories as on March 31, 2024**

(All amounts are in lakhs of Indian Rupees, unless otherwise stated)

Particulars	Amortised cost	Fair value through OCI	Fair value through Profit or Loss	Total
Financial Assets				
Investment	113.04	-	-	113.04
Trade Receivables	4,706.99	-	-	4,706.99
Cash and Cash Equivalents	2,455.83	-	-	2,455.83
Bank balances other than Cash and Cash Equivalents	2,314.32	-	-	2,314.32
Loans	199.67	-	-	199.67
Other Financial assets	363.25	-	-	363.25
Total	10,153.09	-	-	10,153.09
Financial Liabilities				
Trade payables	5,208.91	-	-	5,208.91
Borrowings	1,087.05	-	-	1,087.05
Other Financial Liabilities	1,493.30	-	-	1,493.30
Total	7,789.27	-	-	7,789.27



The carrying value of financial instruments by categories as on March 31, 2023

(All amounts are in lakhs of Indian Rupees, unless otherwise stated)

Particulars	Amortised cost	Fair value through OCI	Fair value through Profit or Loss	Total
Financial Assets				
Investments	112.50	-	-	112.50
Trade Receivables	6,555.16	-	-	6,555.16
Cash and Cash Equivalents	1,129.20	-	-	1,129.20
Bank balances other than Cash and Cash Equivalents	1,019.84	-	-	1,019.84
Loans	82.88	-	-	82.88
Other Financial assets	299.74	-	-	299.74
Total	9,199.32	-	-	9,199.32
Financial Liabilities				
Trade payables	5,745.76	-	-	5,745.76
Borrowings	387.56	-	-	387.56
Other Financial Liabilities	1,530.76	-	-	1,530.76
Total	7,664.07	-	-	7,664.07

Fair value hierarchy

Level 1 - Quoted prices (unadjusted) in active markets for identical assets or liabilities

Level 2 - Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly (i.e., as prices) or indirectly (i.e., derived from prices)

Level 3 - Inputs for the assets or liabilities that are not based on observable market data (unobservable inputs)

NOTE 38 - INTEREST IN OTHER COMPANIES

As per Ind AS 31, disclosure of Interests in Joint Ventures are given below

(All amounts are in lakhs of Indian Rupees, unless otherwise stated)

Name of the Joint Venture	Description of Interest	% of Involvement	
		As at March 31, 2024	As at March 31, 2023
Raminfo Digatech Private limited	Subsidiary company	100%	100%
WHP-Raminfo-Medongo AP Healthcare Z2 Project	Jointly Controlled Operation	53%	53%
Modern MVUS Services Private limited	Associate	29%	0%
Kisan Drones Private limited	Investment	19%	0%
Jaaga Real estate private limited	Investment	10%	0%

NOTE 39 - RELATED PARTY DISCLOSURES

As per Ind AS 24, disclosure of transactions with related parties are given below

Nature of relationship	Name of the related party
1. Subsidiary Company	1.Raminfo Digitech Private Limited
2. Promotor/Promotor Group	1.Aruna Rani Elimineti
3. Key Managerial persons	1.L Srinath Reddy
	2.Venkata Anil Kumar Ambati
	3.V Maheswara Rao. (CFO)
	4. Dhruv Raj * (CS)
	5.Abdur Rehman ** (CS)
	6. K Kiran Kumar Reddy *** (CS)

* Mr. Dhruv Raj resigned from the position of Company secretary and compliance officer with effect from 13-07-2022

** Mr.Abdur Rahman resigned from the position of Company secretary and compliance officer with effect from 09-11-2023

*** K. Kiran Kumar Reddy appointed as company secretary and compliance office with effect from 17-01-2024

Summary of transactions with aforesaid parties

(All amounts are in lakhs of Indian Rupees, unless otherwise stated)

Particulars	For the Year Ended March 31, 2024	For the Year Ended March 31, 2023
Raminfo Digitech Private limited		
Development expenses	198.36	-
Purchase of spares	57.37	-
Balance payable	87.10	0.65
WHP-Raminfo-Medongo AP Healthcare Z2 Project		
Services rendered - Revenue	-	-
Inter- corporate loans to related parties	-	15.20
Balance receivable	1,121.76	1,136.96

(All amounts are in lakhs of Indian Rupees, unless otherwise stated)

Promotor/Promotor Group	For the year ended March 31, 2024	For the year ended March 31, 2023
Aruna Rani Elimineti		
Commission on Assets hypothecation for Overdraft facility	-	-
Advances given	25.00	-
Rent Paid	-	12.00

(All amounts are in lakhs of Indian Rupees, unless otherwise stated)

Key managerial personnel(Remuneration Paid)	Year Ended March 31, 2024	Year Ended March 31, 2023
1.L Srinath Reddy	73.32	42.12
2.Venkata Anil Kumar Ambati	0.00	10.00
3.V.Maheswara Rao.	14.98	11.94
4. Dhruv Raj	0.00	1.36
5.Abdur Rehman	4.15	3.05
6. K Kiran Kumar Reddy	2.75	-



NOTE 40 - FOREIGN EXCHANGE EARNINGS AND OUTFLOW

(All amounts are in lakhs of Indian Rupees, unless otherwise stated)

Particulars	Year Ended March 31, 2024	Year Ended March 31, 2023
Foreign Exchange Earnings	887.48	344.01
Foreign Exchange Expenditure	3.61	-
CIF Value of Imports	-	-
Capital goods - Imports	-	-

NOTE 41 - CORPORATE SOCIAL RESPONSIBILITY EXPENSITURE

(All amounts are in lakhs of Indian Rupees, unless otherwise stated)

Particulars	Year Ended March 31, 2024	Year Ended March 31, 2023
i) Gross amount required to be spent by the company during the year	-	-
ii) Amount spent during the year	18.8	9.14
iii) Shortfall at the end of the year	-	-
iv) Total of previous year shortfall	-	-
v) Reason for shortfall	NA	NA
vi) Nature of CSR Activities	-	-
a) Constitution/ Acquisition of any asset	-	-
b) On any Other Purposes	-	-

NOTE 42 - AUDIT TRAIL

The Ministry of Corporate Affairs (MCA) has prescribed a new requirement for companies under the proviso to Rule 3(I) of the Companies (Accounts) Rules, 2014 inserted by the Companies (Accounts) Amendment Rules 2021 requiring companies, that uses accounting software for maintaining its books of account, shall use only such accounting software which has a feature of recording audit trail of each and every transaction, creating an edit log of each change made in the books of account along with the date when such changes were made and ensuring that the audit trail cannot be disabled.

The Company uses accounting software to maintain its books of accounts. The audit trail (edit log) feature was enabled at the application level and the same operated throughout the year. Management has assured that throughout the reporting period i.e. from 1 April 2023 to 31 March 2024, no unauthorized personnel was provided with access to prevent any changes through data base (create, change, delete)

NOTE 43 - OTHER STATUTORY INFORMATION

- i. The Company does not have any Benami property, where any proceeding has been initiated or pending against the Group for holding any Benami property.
- ii. The Company does not have any transactions with companies struck off.
- iii. The Company does not have any charges or satisfaction which is yet to be registered with ROC beyond the statutory period.
- iv. The Company has not traded or invested in Crypto Currency or Virtual Currency during the financial year.
- v. The Company has not been declared wilful defaulter by any bank or financial institution or government or any government authority.
- vi. The Company has not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (intermediaries) with the understanding that the intermediary shall: a) Directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or b) Provide any guarantee, security or the like to or behalf of the Ultimate Beneficiaries.

- vii. The Company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that Group shall: a) Directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding party (Ultimate beneficiaries) or b) Provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
- viii. The Company has not such transaction which is not recorded in books of accounts that has been surrendered or disclosed as income during the year in the assessments under the income tax Act,1961(such as, search or survey or any other relevant provision of the income tax act,1961).

NOTE 44 - RATIOS

(All amounts are in lakhs of Indian Rupees, unless otherwise stated)

	Ratio	Numerator	Denominator	March 31, 2024	March 31, 2023	% Change	Reason for Variance
1	Current Ratio (in times)	Current Asset	Current Liabilities	1.60	1.25	27.89%	Increase in Cash & Cash equivalents
2	Debt- Equity Ratio (in times)	Borrowings	Share holder's Equity	0.18	0.12	45.98%	Increase is due increase in borrowings
3	Debt Service Coverage ratio (in times)	EBITDA	Interest + Principal of Borrowing	1.18	18.06	-93.45%	Decrease is due huge increase in borrowing
4	Return on Equity ratio (in %)	Net profit after taxes	Average Shareholder's Equity	0.08	0.13	-35.98%	Decrease is due increase in share capital
5	Trade Receivable Turnover Ratio (in times)	Net Credit sales = Gross Credit sales- Sales return	Average Trade Receivable	1.46	1.47	-1.03%	
6	Trader payable Turnover Ratio (in times)	Other Expenses + Employee benefits expenses	Average Trade Payable	0.21	0.18	13.33%	
7	Net Capital Turnover Ratio (in times)	Net sales =Total Sales- sales return	Working capital = Current asset- Current liabilities	1.99	4.16	-52.01%	Increase is due to increase in current assets
8	Net Profit ratio (in %)	Net Profit after taxes	Net Sales=Total sales - Sales return	7.71%	7.24%	6.48%	
9	Return on Capital Employed (in %)	Earnings before interest and taxes	Capital Employed	14.21	27.20	-47.76%	Decrease is due increase in share capital
10	Return on investment (in %)	Income earned on investments	Investment Made	4.74	6.17	-23.06%	
11	Inventory turnover ratio (in times)	Cost of Goods sold	Average Inventory	0.73	15.94	-95.42%	Decrease is due to decrease in purchases



NOTE 45 - Previous year figure are regrouped / reclassified wherever necessary to correspond with the current years classification/disclosure.

For akasam & associates
Chartered Accountants
Firm Registration No. 005832S

For and on behalf of the Board of Directors of
Raminfo Limited
CIN:L72200TG1994PLC017598

S Ravi Kumar
Partner
Membership No. 28881

L.Srinath Reddy
Managing Director
DIN:03255638

V.Anil Kumar Ambati
Director
DIN:06535455

K. Kiran Kumar Reddy
Company Secretary
ACS No: 72217

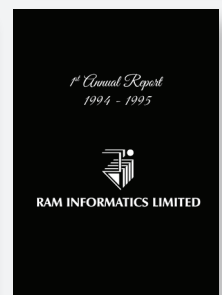
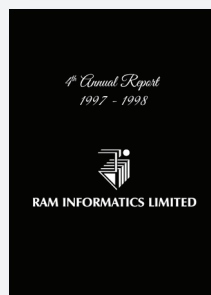
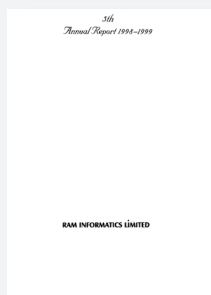
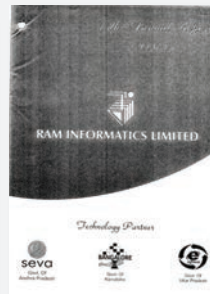
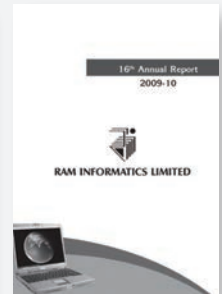
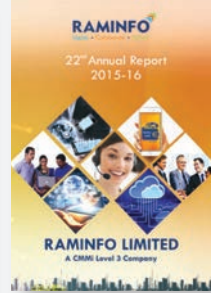
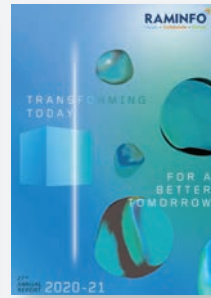
V.Maheswara Rao
Chief Financial Officer

Place : Hyderabad
Date : May 29, 2024

Place : Hyderabad
Date : May 29, 2024

Place : Hyderabad
Date : May 29, 2024

NOTE





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