



MOREPEN



Date: 11/11/2024

To,

National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai- 400 051
Symbol: MOREPENLAB

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400 001
Scrip Code: 500288

Subject: Statement of deviation(s) or variation(s)

Dear Sir/ Madam,

Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, *as amended*, read with relevant SEBI Circulars, we hereby confirm that for the quarter ended September 30, 2024, there is no deviation or variation in the utilisation of proceeds of the qualified institutions placement' issue of the company.

A statement of deviation or variation for the quarter ended September 30, 2024, duly reviewed by the Audit Committee of the Company, is enclosed herewith.

Kindly take aforesaid on record.

Thanking you,

Yours faithfully,

For Morepen Laboratories Limited

Vipul Kumar Srivastava
Company Secretary
Membership no. F-12148

Encl.: a/a.



Morepen Laboratories Limited

CIN NO. L24231 HP1984PLC006028

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TEL.: +91 124 4892000, E-mail: corporate@morepen.com, Website: www.morepen.com

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Tel.: +91 1795 266401-03, 244590, Fax: +91 1795 244591, E-mail: plants@morepen.com

Statement of Deviation/ Variation in utilisation of funds raised in QIP of the Company

Name of listed entity	Morepen Laboratories Ltd.					
Mode of Fund Raising	Public Issue/ Rights Issue/ Preferential Issue/ QIP/ Others-					
Date of Raising Funds	- Placement Document filed on August 05, 2024 - Funds received in Escrow on August 05, 2024 - Allotement of Equity Shares on August 05, 2024 - Listed on August 06, 2024					
Amount Raised	INR 1999999960.67					
Report filed for Quarter ended	September 30, 2024					
Monitoring Agency	Applicable / Not Applicable					
Monitoring Agency Name, if applicable	Care Ratings Ltd.					
Is there a Deviation / Variation in use of funds raised	Yes / No					
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable					
If Yes, Date of shareholder Approval	Not Applicable					
Explanation for the Deviation / Variation	Not Applicable					
Comments of the Audit Committee after review	No comments					
Comments of the auditors, if any	No comments					
Objects for which funds have been raised and where there has been a deviation, in the following table : (INR in Lakhs)						
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
Funding capital expenditure of our Company towards expansion and development of our manufacturing facilities at Baddi and Masulkhana	N.A.	12279.38	N.A.	849.19	N.A.	
Funding the working capital requirements of our Company	N.A.	6435.98	N.A.	4642.19	N.A.	
Total Proceeds (Net of issue expenses)		18715.36		5491.38		
Deviation or variation could mean: (a) Deviation in the objects or purposes for which the funds have been raised or (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc						
Name of Signatory : Ajay Kumar Sharma  						
Designation : Chief Financial Officer Date : November 11, 2024						