

BGR ENERGY SYSTEMS LIMITED 443 ANNA SALAI, TEYNAMPET, CHENNAI 600018 INDIA TEL: 91 44 24301000, 24374000, FAX: 91 44 24360576 Web site: www.bgrcorp.com

August 24, 2024

## National Stock Exchange of India Limited

Listing Department Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051

## **NSE Symbol: BGRENERGY**

## **BSE Limited**

Department of Corporate Services PJ Towers, Dalal Street, Fort, Mumbai - 400 001

**BSE Scrip: 532930** 

Dear Sir/Madam,

Sub.: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")– Receipt of Arbitration final award in the matter between the Company and Tandex Engineering & Services Private Limited (the "party")

Pursuant to Regulation 30 read with Schedule III and other applicable regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), this is to inform that the Arbitral Tribunal, Chennai has pronounced final award in Arbitration matter between BGR Energy Systems Ltd (the "Company") and Tandex Engineering & Services Private Limited (the "party"/" Claimant"):

The Company has received final arbitration award on August 20, 2024 as stated below:

| Description of case  | Name of the Party                        | Claim allowed by Tribunal in<br>favour of the Party<br>(Rs. In Lakhs) |
|--|--|---|
| Claims for pending payments<br>and other administrative<br>expenses incurred by the party. | Tandex Engineering & Services (P)<br>Ltd | Rs. 74 lakhs (plus interest)<br>Approximately                         |

The details as required under Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015, is given as "*Annexure I*".

Kindly take the above information on record.

Thanking You, Yours truly, For **BGR Energy Systems Limited** 

S. Sundar Company Secretary



## <u>Annexure – I</u>

(Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circulars dated July 11, 2023)

| Sr.<br>No.               | Details of the event that needs<br>to be provided   | Information of such events(s)   |
|--------------------------|---|---|
|                          |   | Arbitration Tribunal, Chennai   |
| 1. Name of the authority |   | Justice Mr. M. Razzack, Presiding Arbitrator  |
| 2.                       | Nature and details of the action(s) taken, initiated or order(s) passed   | Arbitration Tribunal has disallowed majority of<br>the Party's claims and allowed claim of Rs. 74<br>lakhs (plus interest) approximately. |
| 3.                       | Date of receipt of direction or<br>order, including any ad-interim or<br>interim orders, or any other<br>communication from the authority | Date of receipt of order - 23.08.2024   |
| 4.                       | Details of the violation(s) /<br>contravention(s) committed or<br>alleged to be committed   | NIL   |
| 5.                       |   | There is no material impact on the financials and operations or other activities of the Company.  |